

cfly\$ jif{@)^.^& sf]df]b\$ glit

k[7eld

1. gkfn /fi6«a\$ Pq @)%* df ePsf]JoJ :yf jdf]hd o; a\$]ncfly\$ jif{@)^.(^)
b]v jlif\$?kdf df]b\$ glit thdf u/L ; fj h]gs ug]k/Dk/fcg?k cfly\$ jif{@)^.
^%.^ sf]df]b\$ glit @)^% c; fh !# ut]/ To; sf]d]wofj lw ; dlff @)^% r} (ut]k\$flzt u/\$f]lyof].
2. cfly\$ jif{@)^.^& sf]df]b\$ glit tof/ ubf{cl3Nnf] cfly\$ jifdf dh\$df
lj sl; t cfly\$ tyf lj Qlo l:y]tsf] ; dlff, cl3Nnf] jif\$] df]b\$ glit sf]
sf]of]j og]sf]cj :yf / rfn" cfly\$ jifdf cu]Ng' kg]glit ut cfwf/sf]lj Zn]f]of u/L
df]b\$ glit @)^.^& ; fj h]gs h]gsf/l]sf]nflu k]t't ul/Psf]5 .
3. ljZj Jofkl ?kdf ; q]mdt ePsf] ljZj lj Qlo ; \$6sf] gsf/]f]ds k]fj ljZj sf
clw]sfz dh\$]x?df k/\$f] 5 . ; g\@)) (df ljZj sf] p]kfbg j [4b/ bf] f]
ljZj o4kl5 k]xnf]k]6s C]ff]ds /xg]b]vPsf]5 . o; c]lwdf cfly\$; \$6u]t
dh\$]sf ; /sf/ / s]b]lo a\$]x?n] k/Dk/fut tyf u]-k/Dk/fut pkfox?sf]
c]n]dag]f/ ; \$6sf] k]fj sd ug]k]k]f; u/]. k]v lj sl; t dh\$]x?sf s]b]lo
a\$]x?n] Jofhb/ G]g]td lj G]bdf nu] df]b\$; xhtf k]b]f]g ug]u/\$f 5g\ . ; fy)
clk]h @)) (df n08gdf hl-@) ; d]xsf ; /sf/ k]v]x?sf]b]f] f] ; D]d]hgdf lj Bdfg
cfly\$; \$6sf] ; dfw]g]sf] nflu cf^g] dh\$]n] c]n]dag ug]glit ut JoJ :yfdf
c]Gt/f]f]60 ?kdf ; d]g]o sfod ug]k]k]t] 4tf ; d] JoQm u/\$f 5g\
4. c]Gt/f]f]60 db]sf]f]af6 hf/L j N8{0sf]f]f]ds c]p]6n]ss]f]hhf0{* , @)) (sf]ck8p
cg' f/ eg] d]G]bsf] ulx/f0{ ; l]Psf] hg]Psf]5 . ljZj cy]G]q lj :tf/} d]G]bsf]
ulx/f0af6 aflx/ lg:sg z? u/\$f]5 . t/ cy]G]q ; w]f/ xg]q]md eg] ; a]b]zdf Ps}
ultdf gePsf] ; fy} ; w]f/ c]t ; 't ultdf e0/x]f]hg]Psf]5 .
5. gk]fndf kl5Nnf] pknAw cfly\$ l:y]tsf kl/; 'rsn]ko]g tyf j]b]z]s /f]huf/df
lj Qlo ; \$6sf]k]fj kg{uPsf]b]v]Psf]5 . j]b]z]s /f]huf/df hfg]\$]f] ; w]f ; fdf]o
?kdf 36\$]f]5 t/ lj k]f]of c]k]j]x eg] p]f] ; f]xhgs ?kdf a9\$]f]5 . /f]hg]t]s
; q]md]of]s]n]sf] ; dl'r]t JoJ :y]k]gdf c; xhtf, c]g]l]Zr]t]t]f, a]b, x8]t]fn h:tf
sf/]ofn] z]f]Gt ; /l]ffdf kof]t r]g]f]t b]v]Psf]5 . nuf]gl j]ft]j /of / JoJ ; f]los
c]f]d]lj Z]f ; l]fo x]b]uPsf]5 . o; n]cfly\$ lj sf ; , /f]huf/L l; h]g]f, z]f]t / ; d]G]t
gof]F]g]k]fn a]G] ; do yk 6]f]9]b]uPsf]dxz' ; ePsf]5 .
6. cfly\$ jif{@)^.^ df gk]f]nsf] d]No j [4 lj ut !& jif\$} p]Rr /Xof] . s]k
c]Gt/f]f]60 Jofk]f/sf j :tx?sf] d]Nodf Jofks lu/f]6 c]f]P]k]g v]f]B]f]g]sf] d]Nodf
r]f]ksf]l:y]t g]/Xof] . n]df]z]l]s C]t]af6 k]f]lj t l]x]p]b]af]nl p]k]fbg, a]b x8]t]fn,
l; l08s]p k]o]ff]nl, sd]hf] lj t/of / c]k]l't{k]o]ff]nl, phf} ; \$6, t]na tyf Hof]nf]b/df

2 gkfn /fi6a\$

ePsf]j[4, ldnf]t]h:tf sfo[n]dModf rfk kg{uof}. o; l:y]tdf dNo l:y/ft
sfod /Vg]o; a\$sf]kfylds pZ]o kfk]tdf rgf]t v8f xg uPsf]5 .

- 7. lj Qlo lf]sf]lj sf; / :yf]lo]j sf nflu d]b\$ glltsf]dx]j kOf{eldsf /x\$]x65 .
lj utdf lj Z]e/ g]lj Qlo lf] :yf]lo]j n]vf; }k]v]tf k]pg ; s] h; n]ubf{x]nsf]
lj Qlo ; s6 k\$6 xg uof]. gk]ndf klg a\$ tyf lj Qlo ; :y]sf]; Wofdf j[4
ePsf]sf/Of lj Qlo lf]df hf]vd a9\$]af/]rrf{xg]u/\$]5 . xfn]d Ps lj sf;
a\$ vf/h ugk/\$]cj:yfn]klg ; dod}; d:ofu]t ; :y]sf]klxrfg u/L k]ffnlut
hf]vdnf0{Go]ls/Of u/L sdhf/ lj Qlo ; :y]sf]lj Qlo ; wf/ ug{k]k7 l; sfPsf]
5 . lj Z] sf w]h; f]b]x?n]lj Z] lj Qlo ; \$6nf0{yk ulx]g g]bg lj Qlo lf]
:yf]lo]j sfod /Vgsf nflu lglfk ; /lf]sf]Jo]y:f, ; /lf] ul/g]lglfk /sdsf]
; ldf / ; do ; ldf ; d] a9Psf 5g\ . xfd]sxfk]lg a]E 0]txf; df klxnf]k6s
a\$ a]b ePsf]36gf, lj Qlo lf]sf]; Da]hg]z]ntf, a9]lj Qlo ; :y]sf]; Wofaf6
p]k]g xg; Sg]hf]vdnf0{b]i6ut u/L lglfk ; /lf] ug]Jo]y:ysf]dfu u/\$]5 .
- 8. xfn gk]nsf]af]x]o lf] ; xh cj:y]df /x\$]5 . Jofk/ 3f6f a9\$]ePklg a9]
lj k]f]of cfk]fxn]cfly\$ j if{@}^%.^^ df xfn; Dds}pRr z]v]g]t/ art sfod xg
uPsf]5 . lj k]f]ofdf clws lge{tfn]af]x]o lf]df hf]v]dsf]; Defj gf /xg] ePsf]
j]z]s /f]huf/]sf]lf]nf0{yk Jo]l:yt ug{k]k7/ lj b]z]l db] cfk]fxsf]cfwf/e't
>f]x? ko]g / lgo]f Jofk/ k]g]df klg Wofg lbg'cfj Zos b]v]Psf]5 .

cfly\$ j if{@}^%.^^ sf]cfly\$ tyf lj Qlo cj:y]sf]; dLIff

c]t/f]60 cfly\$ tyf lj Qlo kl/b]o

- 9. cfly\$ j if{@}^%.^^ sf] d]b\$ gllt ; f]h]gs u/]k]5sf]cj lwdf lj Z] sf] cfly\$
kl/j]z]df gf6slo kl/j]t]g cf]of]. lj Z] lj Qlo ; \$6kl5 lj Z] cfly\$ kl/b]o lg/t/
lg/fzfhgs a]b}uPsf]5 . p]k]bg, /f]huf/L, vb] laqm (retail sales), ; du]dfu,
lj Z] Jofk/ h:tf kl/; }sx?sf]cj:yf lg/fzfhgs /x\$]5 . db]sf]fn]hhf0{*
, @)}(df hf/L u/\$]jN8{0sf]f]ds cfp6n\$ ck8] cg; f/ ; g\@)}* df #=
kl]zt]n]a9\$]lj Z] sf]p]k]bg, ; g\@)}(df !=\$ kl]zt]n]v]Drg]k]f]k]of 5 .
sf]f]sf cg; f/ lj sl; t dh\$sf]p]k]bgdf emg}7hf]lu/f]6 c]pg]5 . cd]/sf, o/]f]
lf] / hf]k]gsf]p]k]bg qmdzM @=^ kl]zt, \$=* kl]zt / ^=) kl]zt]n]lu/f]6
c]pg] tyf pboldfg dh\$ rlg / ef/]sf]p]k]bg qmdzM &=% kl]zt / %=\$
kl]zt dfqn]a9] sf]f]sf]k]f]k]of 5 . ; g\@)!} df eg]lj Z] p]k]bg @=%
kl]zt]n]a9]sf]f]sf]k]f]k]of /x\$]5 . ; g\@)}(sf]kyd qodf; df cd]/sf, o/]f]
lf] / hf]k]gsf]p]k]bg qmdzM %=% kl]zt, \$=(kl]zt / !\$=@ kl]zt]n]36\$]5
. c]t/f]60 >d ; #7gn]; g\@)}(df lj Z] df a]f]huf/L b/ &=\$ kl]zt; Dd klg
; Sg]hg]Psf]5 . cd]/sdf ; g\@)}(sf]hg]dlxgdf a]f]huf/L b/ (-% kl]zt
kl]of]eg]o/]f]lf], ; e]m clw/f]o / hf]k]gdf a]f]huf/L b/ p]N]v]o a9\$]5 .
- 10. cfly\$ j[4sf] 0]Ghgsf] ?kdf :y]f]kt e0; s\$] Jofk/, lj Z] cfly\$; \$6af6
g/fd]f] e] k]f]j t ag\$]5 . lat\$] b0{bzsb]v lj Z] Jofk/]sf]j[4 lj Z] sf]

pTkbfg j [4e6bf a9L /x5}cfPsf]df ; g\@)) (df ljZj sf]Jofkf/ -j :t' tyf ;]f_!
!@@ k|tztzn] 36g]k|fkOf cGt/f[6@ db]sf]fn] u/\$f] 5 . ; g\@))^* df ljZj
Jofkf/ @=(k|tztzn] a9\$]f] lyof]. ljZj Jofkl dfudf cfPsf] lta| lu/fj 6, Jofkf/
shf]df cfPsf] ; \$rg Pj d\vi6x?sf] ; Af0f] fbl kj [Qsf sf/0fn] ljZj Jofkf/sf]
cfotg a9L b/n]36g]b]vPsf]xf]. lj Qlo ; \$6kl5 ljZj sf sxl dh'sx?sf] ; jbzL
pBf]wGbf]sf] ; Af0f u/L /f]huf/L sfod /fVg]kpf; ul//x\$]f 5g\ t/ ljZj Jofkf/
; #7gn]o:tf pkfon]emgVf]huf/L uDg] ; Defj gf /x\$]f]egl ; r] xg cfux u/\$f]
5 . ; Af0f] fbn] Jofkf/df eh: tfnf0{To: t\$ (retaliation) sf] gllt cj nDag ul/b]
hfg] ePsf]h] clxn\$]f] ; \$6af6 dfly p7fpg Jofkf/ ; xof]ul xgdf sl7gf0{xg]
hg]0Psf]5 .

11. ; g\@)) (df lj sl; t dh'sx?df pkef]mf dNo)=! k|tztzn] a9g] k|fkOf
db]sf]fn] u/\$f] 5 . pboldfg tyf lj sf; f]dV dh'sx?df eg] %=# k|tztzn]
pkef]mf dNo a9g]k|fkOf 5 .
12. ljZj e/sf lj z]fu/L lj sl; t dh'ssf s]blo a\$]x?n]glltut b/x? P]t]xf] ; s ?kdf
s6]t u/L Jofks t/ntf kjfx u/\$f 5g\ . o; n]ubf{cNksfng Jofhb/df sdl
cfPsf]ePklg shf{kj fxs]f]lj :tf/df lta]f cfpg ; s\$]f]5g . ljZj Jofkl?kdf j :t'
tyf ;]fsf] dNodf lu/fj 6 cfPsf]h] klg s]blo a\$]x? cfly\$, dfjbs ; xhtsf]
gllt clVtof/ ug]nfe ln0/x\$]f 5g\ . ljZj lj Qlo ; \$6kl5 lj sl; t cfly\$ /
lj Qlo 36gfqmdsf] lj Zn]f0f cfly\$ j if{ @)^.^ sf] dfjbs glltsf] dNofj lw
; dl]fdf klg e0; s\$]f]5 .

ufx{Yo pTkbfg

13. cfly\$ j if{ @)^.^ df sh ufx{Yo pTkbgsf] j [4b/ ; fdf6o /xg] cgd]fg 5 .
cfly\$ j if{ @)^.^ df &=) k|tztzsf] cfly\$ j [4 xfl; n xg]ck]ff ul/Psf]lyof].
df}d cgsh /xl s]f] f]q]sf]pTkbfg j [4b/ ; Gt]f]hgs /xg] ; ljwfg; efsf]rgfj
kZrft\agb, x8tfn 6og e0{ ; du] zflgt ; /lff ; b0 xg hfg] tyf nufglsf]
jftfj /of agg] / Joj ; flos cfdljZj f; df j [4 e0{pBf]u tyf ;]f l]q]sf]lj :tf/df
lta]f cfpg]cgd]fgsf cfwf/df pQm :t/sf]cfly\$ j [4b/ ck]ff ul/Psf]lyof]. t/
lpx]df df}dl k|tsh]tsf sf/0f lxp]f]fn]sf]pTkbfg ; Gt]f]hgs gePsf]h] ; du]
s]f] f]q]sf] pTkbfg j [4b/ ; fdf6o dfq /xg] b]vPsf] 5 . To; u/L, cfly\$ j if{
@)^.^ sf z?sf dlxg]x?df pBf]ul / sdbf/ alr b]vPsf]c; demf/L, sf]zl
gblsf]s6fgsf sf/0f kj { l]q] ; E]sf] :yndfu{cj?4, agb x8tfn]sf]lg/Gt/tf, lj B't
nf] ;]B]E]sf] ; d:of, ; /sf/sf]k]flut vr]df cfPsf]sdl tyf ljZj cfly\$; \$6n]
ck]ff u/]g; f/sf]cfly\$ j [4b/ xfl; n xg ; Sg]l:ylt /xg .
14. g]kfn ; /sf/, s]blo tVof] l]efusf cg' f/ cfly\$ j if{ @)^.^ df sh ufx{Yo
pTkbgsf] j [4b/ cfwf/e't dNodf #=* k|tzt / pTkb]ssf] dNodf \$-& k|tzt
/xg] k]f]lDes cgd]fg ul/Psf] 5 . cl3Nnf] cfly\$ j if{ @)^.^ df sh ufx{Yo

4 gkfn /fi6«a\$

pTkfbgsf]j [4b/ cfwf/et Pj d\pTkfbssf]dModf %# kltzt xg]; xflwt cgdffg s[bllo tyofl l]efun]u/\$f]5 .

15. Ifqut jlu\$/ofsf cfwf/df sh ufx{Yo pTkfbgsf] lj Zn]f0f ubf{cfly\$ j if{ @)^%.^^ df s[lif Ifqsf]pTkfbg cl3Nnf]j if\$] thgdf @=! kltztn]a9g]k/IDes cgdffg 5 . lxpEdf v8]l k/\$fh]; du|s[lif Ifqsf]pTkfbgd kdv lxpEdf afnl ux\$] pTkfbgd !\$-% kltzt / bfnf]pTkfbgd %# kltztn]sdl cfPsf]cgdffg 5 . log}sf/Ofn]ubf{kdv cG tyf cGo afnl ; dXsf]pTkfbg)=& kltztn]36g u0{ cfly\$ j if{@)^%.^^ df ; du|s[lif pTkfbg j [4b/ ; dffo /xg hfg]b]vPsf]xf].
16. u]-s[lif Ifq cGt/ut cfly\$ j if{@)^%.^^ df pBfl] Ifqsf]pTkfbg ; ldfGt !=* kltztn]j [4 xg]cgdffg /x\$]5 . pBfl] cGt/ut pTkfbgdhs pBfl] tyf lj Bt pk-Ifqsf]pTkfbg qmdz])-% kltzt / !=! kltztn]36g]k]fgdffg 5 . cl3Nnf] cfly\$ j if{@)^\$.% df cfBfl]us / lj Bt pTkfbg qmdz])=@ kltzt / #=& kltztn]a9\$]lyof]. &) dlfj f6sf]dWo-d:ofEblaf6 @)^% df3b]v pTkfbg z? ePklg sh\ygl]sf]hnfzodf kfglsf]; tx 36\$] ef\$]zl lj BtuX tlg dlxgf; Dd agb ePsf] / sfz]sf]j f9]sf] sf/Of s6of-bxal kzf/Of nf0g lftu]t ePsf] sf/Ofn]lj Bt cfkltdf sdl cfPsf]lyof]. To; h]o; pk-Ifqsf]dNo clej [4df lu/fj 6 cfPsf] 5 . o; sf]km:j?k nf\$; l8Edf j [4 xg u0{ cfBfl]us pTkfbg nufot ; du|cyf[Gqs]ult]lw lj :tf/ Pj d\pTkfbst]df kltsh kefj kg{uPsf] 5 .
17. cfly\$ j if{ @)^%.^^ sf] klxnf] gf] dlxgf; Ddsf] cfBfl]us pTkfbg ; 'sf]sf] k/IDes tyofl cg;f/ cl3Nnf]j if\$] thgdf cfBfl]us pTkfbg !=! kltztn] 36\$]5 . cfBfl]us pTkfbg ; dXdWo]jg:klit fo;" bUw pTkfbg, sk8f, pmgl un]f, tof/l kfzfs, cf]fw, l; dQ6, kmfdfs]58 tyf ktf / lj Btlo tf/ h:tf j :tx?sf] pTkfbgd lu/fj 6 cfPsf]h]; du|cfBfl]us pTkfbg 36\$]xf]. pNn]vt cj lwdf jg:klit fo\$]pTkfbg !!-\$ kltzt, tof/l kfzfs !@=# kltzt, cf]fw ^-) kltzt, pmgl un]f !@=% kltzt, wfuf]# kltzt, l; dQ6 (=* kltzt, kmfdfs]58 tyf ktf]sf]pTkfbg *) kltztn]lu/fj 6 cfPsf]5 .
18. ;]f Ifqt]k cfly\$ j if{@)^%.^^ df %=(kltztn]lj :tf/ xg]cgdffg 5 . ;]f Ifq cGt/ut oftoft, e08f/Of tyf ; #f/ / lz]ff Ifqsf]dNo clej [4 pNn]vo qmdz] =&(kltzt / =(kltztn]a9g]cgdffg 5 .
19. dfu klaf6 sh ufx{Yo pTkfbgsf]lj Zn]f0f ubf{cfly\$ j if{@)^%.^^ df lghl tyf ; /sf/l pkef] -@)%&.* sf]dModf_ sf]j [4b/ cl3Nnf]j if\$]a9\$]5 eg]sh :yl/ kFl lgdf]sf]j [4b/df ; ldfGt ?kn]sdl cfPsf]5 . cfly\$ j if{@)^%.^^ df sh pkef] dfu ^-) kltzt / nufgl dfu %=(kltztn]j [4 xg]cgdffg 5 . To; y/L cfly\$ j if{@)^%.^^ df sh pkef] / sh :yl/ kFl lgdf]sf]ufx{Yo pTkfbg; [sf]cgkft qmdz] (@=) kltzt / @!=@ kltzt /xg]cgdffg 5 . lghl Ifqsf] nufgl sh ufx{Yo pTkfbgsf] cgkft eg] !&=) kltzt /x\$]5 . sh

vr6fll0 cfo cfly\$ j if{@)^.^ df @!=@ kl/tztn]a9g]cgdfg 5 . o:tf]cfo
cl3Nnf]j if{@)^.\$.^% df !=(kl/tztn]a9\$]lyof]. vb 6&; km/ cfo lj z]fu/L
lj k]f0f pT; fxhgs ?kn]a9g]sf/0fn]sh vr6fll0 cfo j [4 pNnV0 /xg]b]vPsf]
xf].

- 20. ; g\@)) (sf]hgj /lb]v hg dlxgf; Dd xj f0dfuaf6 g]kfn ed0fdf cfp]g]ko6s
; Wofdf ^=) kl/tztn]sdl cfPsf]5 . o; cj]wdf ef/tlo ko6s cfudg ; Wof
&=) kl/tztn]36\$]5 . o; ^ dlxgdf clkh / hg dlxgfafx\$ c6o dlxgf?df
; g\@))* sf] ; f]l dlxgf?sf] thgdf ko6s cfudg ; Wof 36\$]5 . lj Zj
cfly\$; \$6 tyf :j b]zleq} klg a6b, x8tfn, sdhf] zflGt; /lffsf] l:y]tsf
s/0fn]klg xj f0dfuaf6 g]kfn cfp]g]ko6s cfudg ; Wof 36\$]xf].
- 21. cfly\$ j if{@)^.^ df j b]z]s /fhuf/df hfg :j]s[t lng\$] ; Wof cl3Nnf]j if\$]
thgdf !=* kl/tztn] 36\$]5 . /fhuf/l]sf nflu uGt]o dh'sx?d]l]o]ogf06\$
c/a 0ld/7\ #)=! kl/tzt_ dn]zof #)=^ kl/tzt_ / stf/ -!)=* kl/tzt_ hfg]
>ldssf] ; Wof 36\$]5 eg] ; fpbl c/l]aof -!%=) kl/tzt_ tkh hfg\$] ; Wof eg]
a9\$]5 . lj Zj cfly\$ d6bsf sf/0f lj Zj e/ /fhuf/L s6f]t e0/x\$fn]j b]z]s
/fhuf/l]sf nflu af]x0 dh's hfg]g]kfn]sf] ; Wofdf sdl cfPsf]xf].
- 22. lj Zj cfly\$ d6bsf]k6f]n]lj b]z]df sfd ug{uPsf sltko g]kfn]x? sfdsf]alr6f
kms6' k/\$]5 . j b]z]s /fhuf/ kj 46 j f6\$]t]Yof] cg; f/ @)^% krfugb]v @)^.
c; f/; Dd !*^ hgf lj Zj cfly\$ d6bsf sf/0fn]j b]z]s /fhuf/Laf6 sfd 5f6l
g]kfn k]s]Psf 5g\ . o:tf]sf/0faf6 k]s6x?n]j b]z]s /fhuf/ kj 46 j f6af6 ?=
!% nfV \$# xhf/sf]l]f]tk]t{k]k]t ul/; s\$] 5g\

dNo l:y]t

- 23. @)^ a]zfv dlxgdf j flif\$ lj Gbut pkefQmf dbf:k]l]t !=(kl/tzt /x\$]5 .
@)^% a]zfv dlxgdf o:tf]dbf:k]l]t (-@ kl/tzt /x\$]lyof]. ; du|; 'rsf]d]l]o]
vfB tyf k6 kb]f]y{/ u]x-vfB tyf ; j]f ; dxsf]dNo ; 'rsf] qmdzM !^% kl/tzt /
= kl/tztn]a9\$]5 . cl3Nnf]j if\$]o; }dlxgdf ol ; dx?sf]dNo ; 'rsf]sf]
j [4 qmdzM !=) kl/tzt / %=# kl/tzt /x\$]lyof]. cfly\$ j if{@)^.^ df j flif\$
pkefQmf dNo !=) kl/tztn]j [4 xg]cgdfg 5 . @)^.^ sf]dfllb\$ gl]tdf o:tf]
dbf:k]l]t &=% kl/tzt /xg]k]f]k]of ul/Psf]lyof].
- 24. cfly\$ j if{@)^.\$.^% sf]pQ/f4af6 g}g]kfn]pRr dNo j [4sf] ; fdgf ug{k]l//x\$]
5 . lj Zj cfly\$ d]Gbk]5 lj Zj sf clwsfz dh'sx?df dbf:k]l]t b/ 36b]uPsf]5 .
vfBfcg, k6k]nod kb]f]y{ km]fd, tdf, kfd cfon h:tf cGt/f]f]60 j :tx?sf]d]Nodf
ef/L lu/fj 6 cfPsf]h]lj Zj e/ dNo ; 'rsf] x] ; cfPsf]5 . ef/tdf dbf:k]l]t dfkg
ug]yf\$ dNo ; 'rsf] @)) (sf]hg dlxgdf C0ff]ds /Xof]. lj utdf ef/tsf]
dbf:k]l]tsf]k6f] g]kfn]df kb}cfPsf]t/ xfn ef/tdf dNo 36\$]cj:y]df ; f]
k6f]j gk/\$]cj:y] lj Bdfg 5 . ef/tsf]yf\$ dNo ; 'rsf] af:s6 / g]kfn]sf]
dbf:k]l]t dfkg ul/g]pkefQmf dNo ; 'rsf] ; dfj z ePsf j :tx? km/s ePsf]h]

6 gkfn /fi6a\$

ef/tlo yf\$ dNosf]kfej gb]vPsf]xf]. o; sf ;fy}ef/tdf klg pkefQmf dNo ; 'rsf]df cfwfl/t pkefQmf dbf:kmlt @))(sf]d0{dlxgdf !)=@ kltzt ku\$]f] 5 . vfBhGo j :tx?sf]dNo pRr g}/lx/x\$fh]gkfn]pkefQmf dbf:kmltdf rfs} l:ylt /x\$]xf]. agb, x8tn, phf{; s6, tna tyf Hofnfb/ j [4, dNo lgwf{0fdf ldndtf]h:tf sf/0fx?n]dNo l:yltdf ; wf/ cfpq ; s7 . ;fy}ef/tn]vfBfG lgof{df /f\$ nufPsf]sf/0fn]cfklt{Joj:yf ; d] kfej t ePsf]dNo j [4 xgdf ; 3fp k'ofPsf]5 .

- 25. /fi6@ yf\$ dNo ; 'rsf]sf] jflif\$ ljGbut j [4b/ @)^^ azfv dlxgdf !%=% kltzt /x\$]f]5 eg]@)^% azfvdf !)=! kltzt /x\$]lyof]. yf\$ dNo cGtu{sf s[f]fhGo j :t' cfoftlt j :t' / :j bZl ptkfibt j :tx?sf]dNo qmdzM @#=\$ kltzt, *=\$ kltzt / && kltztn]j [4 ePsf] 5 . cl3Nnf] j if\$] ; fXl cj lwdf ol j :tx?sf]dNo qmdzM !)=# kltzt, *=(kltzt / !!& kltztn]a9\$]lyof].
- 26. @)^^ azfv dlxgdf jflif\$ ljGbut /fi6@ tna tyf Hofnfb/ ; 'rsf] @!!= kltztn]j [4 ePsf] 5 . cl3Nnf] j if{ ; f] ; 'rsf] &=) kltztn]a9\$]lyof]. pQm ; 'rsf]dNo] tna ; 'rsf] @)^^ azfvdf !)=(* kltzt / Hofnfb/ ; 'rsf] @=# kltztn]a9\$] 5 . @)^% cfIzjg dlxgfb]v ; /sf/L sdf/f/L nufot ; /lfsdl{ lzlfs, ; :yfgsf sdf/f/Lsf]tnadf j [4, >ldssf]Hofnfb/ klg j [4 ePsf]sf/0fn] pQm ; 'rsf]df a9L rfk k/\$]xf]. @)^^ azfvdf Hofnfb/ cGt/ut s[f] dhb', cfBfl]us dhb' / lgdff dhb'/sf] Hofnfb/ ; 'rsf] qmdzM @&= * kltzt, !%)= kltzt / @!# kltztn]j [4 ePsf] 5 .

; /sf/L ljQ l:ylt

- 27. cfly\$ j if{@)^%.^^ df sh ; /sf/L vr{#@=\$ kltztn]a9] ?=@!# ca{%* s/f\$ ku\$]f] 5 . cl3Nnf] j if{sh ; /sf/L vr{@)=* kltztn]a9\$]lyof]. cfly\$ j if{@)^%.^^ df gkfn ; /sf/sf] sh vr{dNo] rfn"vr{##=% kltzt / kFlut vr{#&=) kltztn]a9\$]f] 5 . cl3Nnf] j if{pk/fQm vr{x? qmdzM !*=^ kltzt / #\$& kltztn]a9\$]lyof]. cfly\$ j if{@)^%.^^ df ; /sf/L sdf/f/Lx?sf] tna j [4 tyf u}ah0/L vr{df j [4 ePsf] rfn"vr{\$]j [4b/ a9L ePsf]xf]. cfly\$ j if\$] cGtolt/ kFlut vr{a9g]kj [Q, ; fj h]lgs v/lbdf ePsf]eQmfgl, ; fg ls; fg Cof ldxgf sfoqmd cGtu{ pNnVo /sd eQmfgl ePsf] / :yfglo lgsfotk h] lgsf; f a9\$]h] cfly\$ j if{@)^%.^^ df kFlut vr{\$]j [4b/ cl3Nnf] j if{0bf a9L /xg uPsf]xf].
- 28. cfly\$ j if{@)^%.^^ df gkfn ; /sf/sf]/fh:j kl/rfng #@=! kltztn]j [4 e0{?=@!\$@ ca{@! s/f\$ ku\$]f] 5 . cfly\$ j if{@)^\$.^% df /fh:j sf]j [4b/ @=& kltzt lyof]. /fh:j kzf; gdf ; wf/, /fh:j rxfj 6 lgo6q0f, :jos/ 3f]f0ff sfoqmdsf] b0tfk] \$ sfof{og, cfoftdf ePsf]j [4, ; :yfut cfos/df ePsf]j [4, 3/hluf s/ / 3/hluf /hi6xgdf ePsf]pNnVo j [4sf sf/0fx?n]cfly\$ j if{@)^%.^^ df /fh:j kl/rfngdf pT; fxhgs lj :tf/ ePsf]xf]. /fh:j kl/rfngsf cItl/Qm

; /sf/nf0{kft xg]j b]zs cgbfg &)=! kl'tztn]pNn\o j [4 ePsf]5 eg]j b]zs Cof !%=(kl'tztn]a9sf]5 .

- 29. cfly\$ j if{@)^.^ df ; /sf/sf]ahb 3f6f ?= #^ ca{*} s/fb /xsf]5 . cl3Nnf] j if{/sf/l ahb ?= ## ca{\$! s/fb]3f6fdf /xsf]lyof]. cfly\$ j if{@)^.^ df gkfn ; /sf/n]?= !) ca{\$! s/fb j b]zs Cof / afbl cftl/s Cofsf]kl/rfng dfkft\ahb 3f6f kl't{ug]; zflwt cgdfg /xsf]5 .
- 30. cfly\$ j if{@)^.^ df gkfn ; /sf/sf]?= @% ca{cftl/s Cof kl/rfng ug]; zflwt cgdfg /xsf]df ?= !* ca{\$@ s/fb dfq kl/rfng u/sf]5 . cfly\$ j if{@)^.^ df ?= * ca{&* s/fb cftl/s Cof eQmgl u/sf]h]vb cftl/s Cof kl/rfng -clw]sif{afx\$ _ ?= (ca{^# s/fb dfq /xsf]5 . ; /sf/n]gkfn /fi6« a\$; E nfd]; do pRr kl/df0sf]gub art sfod u/sf]h]ahb cgdfggebf sd cftl/s Cof kl/rfng ePsf]xf]. cfly\$ j if{@)^.^ df kl/rfng ul/Psf]sh cftl/s Cofd\o]?= (ca{6h/l lan, ?= & ca{&% s/fb ljsf; Cofkq / ! ca{^& s/fb gful/s artkq dfkft\p7f0Psf]5 . cfly\$ j if{@)^.^ df p7f0Psf] vb cftl/s Cof sh ufx{Yo ptkfbgsf]!) kl'tzt xg cfp5 .

afXo lfq

- 31. ut ; [6]a/ @))^* blv ljZje/ k]nPsf]ljZj ljQlo ; s6af6 ptkGg kl'tsh cj:yfdf ; d] gkfn]afXo lfq ; Gt]fhgs /xsf]5 . cfly\$ j if{@)^.^ sf] klxnf]bz dlxgdf dh'ssf]zfv]gft/ ?= \$# ca{^ s/fb]artdf /xsf]5 . cl3Nnf]j ifsf]; fxl cj lwdf zfv]gft/ ?= !(ca{** s/fb]artdf lyof]. b0{ dlxgfs]cfoft ; d]nf0{Wofgdf /fvl cfly\$ j if{@)^.^ df zfv]gft/ art ?= #% ca{#& s/fb xg]cgdfg 5 . cfly\$ j if{@)^.^ sf]dfjbs glltdf zfv]gft/ art ?= !@ ca{/xg]kl'f]of ul/Psf]lyof]. lghl lfqs]lj k]f]of cfk]fxdf pNn\o j [4 ePsf]lgoff Jofk/ j [4 ePsf]gkfn ; /sf/nf0{kft j b]zs gub cgbfgdf kl'g j [4 ePsf]h]zfv]gft/ art pI; fxhgs blvPsf]xf]. ; dLff cj lwdf rfn" vftf kl'g ?= #& ca{\$ s/fb]artdf /xsf]5 . cl3Nnf]j ifsf]; fxl cj lwdf rfn" vftf ?= & ca{!# s/fb]artdf /xsf]lyof].
- 32. cfly\$ j if{@)^.^ sf]klxnf]bz dlxgdf gkfnlx?n]lj b]zdf sfd u/l k7fPsf]lj k]f]of cfk]fx %=% kl'tztn]pI; fxhgs j [4 e0{?=- !^(ca{!* s/fb ku\$]5 . cl3Nnf]j ifsf]; fxl cj lwdf ?= !)* ca{&& s/fb lj k]f]of afkt kft ePsf]lyof]. cd\sl 8n/df lj k]f]of cfk]fx @(-& kl'tztn]j [4 e0{cd\sl 8n/ @ ca{@) s/fb lelqPsf]5 . cl3Nnf]j ifsf]o; }cj lwdf cd\sl 8n/ ! ca{^(s/fb lj k]f]of afkt kft ePsf]lyof].
- 33. ljZj cfly\$; s6n]ljZje/ /fhuf/l uDb}uPsf]cj:yfdf gkfn]d lghl lfqs]lj k]f]of cfk]fx pI; fxhgs ?kdf a9g'; sf/flds kl'xf]. Psflt/ /fhuf/ldf s6]t / csf]t/ gkfn]sdbf/ hfg]kdV uGtJo ePsf vf8l lfqs]dh'sx?sf]kdV cfo>f] t]hsf]dNod cfPsf]lu/fj 6sf sf/of j b]zs /fhuf/ lfq ; d:ofdf

kg{cfzsf JoQm gePsf xf0gg\ cfly\$ j if{@)^%.^^ df cl3Nnf]j if\$] thgdf j b]zs /fhuf/lsf nflu hfg\$]; Wof 36klg aflx/ a; L sfd ug{sh ; Wof (stock) eg]al9/x\$] xBf lj k]f0f cfk]fx a9b}uPsf]xf]. Inlaof, /fdflgof tyf kfl]of08 h:tf dh'sx? klg gofFuGtJo dh'ssf]?kdf cufl8 b]vPsf 5g\

34. cfly\$ j if{@)^%.^^ df lj k]f0f cfk]fx sh ufx{Yo pTkfbgsf]@) kl'tzt xg] cgdffg /x\$]5 . gkfn]df zfv]gGt/ l:ylt cgs'h agf0{afXo lfq :yf]lo] sfod /fVg lj k]f0f cfk]fxsf]pNny]glo eldsf /x\$]5 . lj k]f0fn]ul/al 36fpg dxTj kOf{ of]ubfg k}of0/x\$] 5 eg] gkfn]sf] pkef]udf lj :tf/ cf0{ ; fdf]hs sNof0fdf clej [4 ePsf] 5 . lj k]f0faf6 k]olf jf k/f]f?kdf cGo lfq{x?sf] lqmf]snfk lj :tf/df ; xof]u ku\$]5 . o; n]a\$ tyf lj Qlo ; :yfsf] ; fwg kl/rfng a9fPsf] 5 eg] :jbzdf sdbf/ hgziQmsf] ckl't{sd e0{jf:t]js Hofnfb/ klg a9g uPsf] 5 . t/ a9b]lj k]f0f lge{tfn] bz lj k]f0f w/fk (Remittance Trap) df kg{Sg]ts{klg ug]ul/G5 . a9b]lj k]f0f k]t xg]bzsf glt lgdf{fx? :jbzdf k]f]w/ lj sf; , lghl lfq]sf] nufgl jftfj /of agfpg, ; dofgsh cfly\$ glt df ; wf/sf sfodmd Nofpg pTk]t gxg]jx; ug]ub\$g\ . o; sf clt]l/Qm lj k]f0fdf clws lge{tfn] afXo lfq :yf]lo]df eljiodf ptf/ r9fj cfp; ; Sb5 . o; ; Gbedf lj bz]l db] cfh]sf nflu cGo a\$Nks >f]sf] lj sf; df Wofg lbgkg] cfj Zostf 5 . sdfs nflu aflx/ hfg]gkfn]x? 7lug]/ c; /l]ft /xg]k] [Q a9\$] 5 . cGt/f]6 >lds ahf/df gkfn] >ldsnf0{ kl't:klw{ agf0{ /fVg pglx?sf] pTkfbs]j j [4 ug{cfj Zos 5 .

35. j:t' Jofkf/tk] cfly\$ j if{@)^%.^^ sf] klxnf] bz dlxgdf j:t' lgof{ !(* kl'tztn]a9\$]5 . h; d]Wo]ef/ttk]sf]lgof{ !)-% kl'tzt / cGo dh'stk] #*=* kl'tztn]a9\$]5 . cl3Nnf]j if\$]; f]l cj lwdf lgof{ Jofkf/ @=\$ kl'tztn]36\$] lyof]. ef/ttk]sf]lgof{ &=\$ kl'tztn]36\$]lyof]eg]cGo dh'stk]sf]lgof{ (* kl'tztn]a9\$]lyof]. ef/ttk]dVotof tof/l kfzfs, sk8f, hl=cf0k, vo/ / 6yk]6 Pj d\dh'stk] bfn, klZdgf, pmgl un]f, tof/l kfzfs / x:tsnfsf ; fdfgsf]lgof{df j [4 ePsf]5 .

36. cfly\$ j if{@)^%.^^ sf] klxnf]bz dlxgdf sh cfoft @=\$ kl'tztn]a9\$]5 . cl3Nnf]j if{; f]l cj lwdf sh cfoft !^=* kl'tztn]a9\$]lyof]. sh cfoftd]Wo] ef/taf6 ePsf]cfoft !!-% kl'tzt / cGo dh'saf6 ePsf]cfoft %)-\$ kl'tztn] a9\$] 5 . cl3Nnf]j if{ef/taf6 @=& kl'tzt / cGo dh'saf6 #=& kl'tztn] cfoftdf j [4 ePsf]lyof]. ef/taf6 dVotof cGo d]zg/l tyf kf6k]hf{ ; jf/l ; fwg tyf kf6k]hf{ sf]8 /f]8 zl6 Og Sj f0n, l; d]6 / cGo dh'saf6 lj z]fu/l ; g; lj Btlo ; fdul, PdP; = lan, e6df; sf]t] tyf cGo d]zg/l tyf kf6k]hf\$] cfoftdf lj :tf/ ePsf]5 .

37. cfly\$ j if{@)^%.^^ sf] klxnf]bz dlxgdf gkfn]sf] sh Jofkf/sf] %*=! kl'tzt cZ ef/t; E / af]L \$!=(kl'tzt cGo dh's; E ePsf] 5 . cl3Nnf]j if\$]; f]l cj lwdf ef/t; E ^\$=* kl'tzt / cGo dh'stk] #%=@ kl'tzt Jofkf/ ePsf]lyof].

; dliff cj lwdf gkfnsl]lgof{n}\$=* kl'tzt dfq}cfoft wfg ; s\$]5 eg]sh
Jofk/df lgof / cfoftsf]cz qmdzM @)=) kl'tzt / *)=) kl'tzt /x\$]5 .
To; h]cfoft Jofk/sf]pNnVo j [4n]Jofk/ 3f6f a9fpgdf ; xofu kfofPsf]5 .
lgof{df pNnVo j [4 ge0{Jofk/ 3f6f sd ug{; Sg]:y!t kl'g 5g .

38. cfly\$ j if{@)^.^ sf]klxnf]bz dlxgdf cd//sl 8n/ eQnfgl u/l ef/taf6
ePsf]cfoftdf sdl cfPsf]5 . cl3Nnf]j if\$] ; fxl cj lwdf ?= @^ ca{&@ s/f\$
a/fa/sf]cfoft ePsf]df ; dliff cj lwdf ?= @% ca{\$@ s/f\$ a/fa/sf]dfq cfoft
ePsf]5 . ef/tlo ?kofFcd//sl 8n/; E Go9dNog ePsf]h]cd//sl 8n/ eQnfgl
u/l ef/taf6 ug]cfoftdf sdl cfPsf]xf].

39. @)^.^ aZfv d; ftdf sh lj bZl ljlgdo ; hlt @)^.^ c; f/ d; ftsf]thgdf
kl'tztn]a9] ?= @*# ca{\$# s/f\$ ku\$]5 . cl3Nnf]j if\$] ; fxl cj lwdf
sh ; hlt !(# kl'tztn]a9\$]lyof]. rfn"vftdf pRr art /x\$ sf/of lj bZl
ljlgdo ; hltdf pNnVo j [4 ePsf]xf]. cd//sl 8n/df @)^.^ c; f/ d; ftsf]
thgdf @)^.^ aZfv d; ftdf sh ; hlt !%=\$ kl'tztn]j [4 e0{cd//sl 8n/ #
ca{%^ s/f\$ ku\$]5 . cl3Nnf]j if\$] ; fxl cj lwdf cd//sl 8n/df sh ; hlt
!%=\$ kl'tztn]a9\$]lyof]. cfly\$ j if{@)^.^ sf]klxnf]bz dlxgfsf]cfoftnf0{
cfw/ dfbf lj bZl ljlgdo ; hltsf]lj Bdfg :t/n]!@=\$ dlxgfsf]j:t' cfoft /
!)=! Dlxgfsf]j:t' tyf ; j]f cfoft wfg kof{t /x\$]5 .

40. @)^.^ c; f/ d; ftdf Ps cd//sl 8n/sf]gkfnl ?kofFEsf]ljlgdo b/ ?= ^*^*)
/x\$]df @)^.^ c; f/ d; ftdf gkfnl ?kofF!@ kl'tztn]Go9dNog e0{?=&*#%
ePsf]5 . gkfnl ?kofE]ef/tlo ?kofFE :y/ ljlgdob/ kofn] /x\$]h]gkfnl
?kofFcd//sl 8n/; E Go9dNog ePsf]xf]. gkfnl cytGq / lj bZl dbf ; hltdf
sg]ptf/r9f] gcfPsf]cj:yfdf ; d] ef/tdf pRr lj bZl kfl cfk]fx ePsf]
cj:yfdf ef/tlo ?kofFE}gkfnl ?kofFkl'g clwdNog xg]ub5 . o; n]ubf{
cytGqs]cj:yf cg; f/ ljlgdob/df gldNbf]Joxf/ eg]blvg]ub5 . gkfn /fi6«
a\$]n]o; cj:yfsf]lg/t/ cgudg ub]hfg]u/\$]5 .

41. gkfnl ?kofE]Go9dNogn]t] f]dhstksf]lgof{nf0{; sf/fds kefj kf/\$]5 .
sh lgof{df c6o dhstka xg]lgof{sf]cz #*=) kl'tzt /x\$]5 . t/ o; n]
cfoft Jofk/nf0{eg]gsf/fds kefj kf/\$]n]dbf Go9dNogaf6 vb krf0bfsf]
olsq eg]lgof{h6o j:t' cfoftlt j:t'sf]kofu dfqf (input content) df e/
kb5 . gkfnl ?kofE]Go9dNogn]lgof{nf0{; sf/fds c; / kf/\$]blvg5 eg]
cfoftdf cfwf/t cytGq ePsf]h]o; n]Jofkfl/s j:t' (tradable goods) dfkft\
bZleq dNo:t/df rfk kf/\$]5 .

42. lgof{sf]kl't:kwf{ds lfdtf dfkg ug]Ppof kofv ; r'sf] Jofk/ efl/t oyfy{
kefj sf/L ljlgdo b/ xf]. afxo lfq :yflo]sf nflu kl'g oyfy{kefj sf/L ljlgdo
b/ t6:y agf0/fvg' cfj Zos x65 . gkfn /fi6«a\$]n]; /n lj lwaf6 oyfy{kefj sf/L
ljlgdo b/ u0fgf ub]; f\$]cgudg ub]cfPsf]5 . gkfnl ?kofE]Jofk/ efl/t

oyfy{kēfj sf/l ljlgdo b/ @)^% c; f/sf] thgdf @)^ aźfvdf guō dfqdf
 clwdNog ePsf] 5 . o; sf] kōv sf/of ef/t tyf lj sl; t cy{Gqsf] thgdf
 gkfn df pRr dbf; kmlt /xg' xf] . pTkfbs] jdf ; wf/ gePsf] l: ylt df oyfy{
 kēfj sf/l ljlgdob/sf] clwdNogn] lgo{sf] klt: kwf{ds lfdtf xlf; ePsf] ; s]
 ub 5 . oyfy{kēfj sf/l ljlgdob/nf0{t6:y /Vgsf nflu dNo l:y/t df hf\$ lbg'
 cfj Zos 5 .

Ij Qlo ahf/

43. cfly\$ j if{ @)^%.^^ df glf;] kl/; Ĩsdf lgs} ptf/r9fj cfof] . @)^% c; f/
 d; ftdf glf;] ; Ĩsfl @)^% c; f/ d; ftdf] thgdf ^=(kltztn] 36] &\$ (=!
 ku\$] 5 . of]; Ĩsfl @)^% c; f/ d; ftdf *)^=@^ lyof]. cfly\$ j if{ @)^%.^^ sf]
 !@ dlxgsf] cj lwdf @)^% ebf] !% ut] glf;] ; Ĩsfl pRr !!&% lj Gbdf kl of] eg]
 @)^% df3 (ut)^ (df em] ; dlif cj lwsf]; aeGbf sd lj Gbdf kl of]. bžsf]
 sdhf] zflGt ; /lf l: ylt sf sf/of nufglsf] j ftj /of gag\$] /fhg] ts ; emd of
 a9b} uPsf] nufglstf? df lg/fzf 5fPsf] gofFkfylds zō/ lgisfzga6 zō/sf]
 cfklt{klg a9\$] sf/of zō/ ahf/df sxl lzlyntf cf0{glf;] kl/; Ĩsdf lu/fj 6
 cfPsf] xf]. @)^% c; f/ d; ftdf ahf/ kFls/of @)^% c; f/ d; ftdf] thgdf
 ! (= (kltztn] j [4 e0{? = %! @ ca{ \$! s/f\$ ku\$] 5 . ahf/ kFls/of sh ufx{Yo
 pTkfbgsf] \$) kltzt xg cfp5 . ahf/ kFls/ofdf a\$ tyf Ij Qlo ; :yfx?sf]
 ; aēGbf 7hf] cz &#=# kltzt pTkfbg tyf kžfwg lfqsf] !=* kltzt, xfn
 ; dXsf] != kltzt, Jofkl/s ; :yfx?sf])# kltzt, hnlj Bt ; dXsf] \$=) kltzt
 / cGosf] ! (= \$ kltzt /x\$] 5 .

44. cfly\$ j if{ @)^\$.^% df o; a\$ n] dflhg shf{; DaGwdf gofFJo: yf sfod u/L
 o: tf] shf{kbfq ubf{lj ut !*) lbgf] cf] ft zō/ dNo jf kl5Nnf] ahf/ dNo hg
 sd 5 ; f\$] %) kltzt dflhg shf{kbfq ug{kfpq] glit ut Jo: yf u\$ of]. cfly\$
 j if{ @)^%.^^ df o; df yk ; wf/ ub] dflhg shf{kbfq ubf{ln0Psf] zō/sf] lwtf]
 /sd shf{/sd eGbf sd xg uPdf @! lbgleq yk lwtf] dfu ug[kg] Jo: yf u/\$]
 5 . o; n] cj fl-5t dflhg shf\$] lgoGq of u/L a\$ tyf Ij Qlo ; :yfsf] shf{f0{
 hf] vda6 arfPsf] 5 .

45. cfly\$ j if{ @)^!.^@ blv gkfn ; /sf/sf] lj sf; COfkq afhsaf] haf6 laqm z?
 ul/Psf] xf]. cfly\$ j if{ @)^%.^^ df sh ? = & ca{ &% s/f\$ lj sf; COfkq
 afhsaf] dfklt Vaqm ul/of]. @)^% k'; df ? = @ ca\$] * kltzt skg /ō ePsf]^
 j if] lj sf; COfkq afhsaf] haf6 lgisfzg ul/Psf] df efl/t cf] ft dNo ? =
 !) @ = \$) # ! - & = \$^ kltzt Jofhb/_ df laqm eof]. @)^% c; f/df laqm ul/Psf] (
 kltzt skg /ō ePsf] sh % ca{ &% s/f\$ sf] lj sf; COfkqdWo] ? = # ca\$] % j if]
 lj sf; COfkq efl/t cf] ft dNo ? = !) # = \$ (^ - * =) (kltzt Jofhb/_ / ? = @ ca{
 &% s/f\$ sf] & j if] lj sf; COfkq efl/t cf] ft dNo ? = !) ^ = \$ (# & - & & ! kltzt
 Jofhb/_ sfod e0{; DkOf{COfkq /sd lkl dodd laqm eof].

- 46. cfly\$ jif{@)^.^ sf]klxnf]bz dlxgf; Dddf j flofHo a\$?sf]lglfk kl/rfng sh ?= *! ca{(@ s/f\$]a9l @)^.^ a\$fv d; ftdf ?= %) # ca{(\$ s/f\$ ku\$] 5 . cl3Nnf]jif{j flofHo a\$?sf]sh lglfk kl/rfng ?= ^# ca{(! s/f\$]a9\$] lyof].
- 47. cfly\$ jif{@)^.^ sf]klxnf]bz dlxgdf j flofHo a\$?af6 kj flxt shf{? = &\$ ca{## s/f\$]a9] ?= #*! ca{^} s/f\$ ku\$]5 . kj flxt sh shf{w}pTkfbg, lgdf, wfthGo pTkfbg, dlzg/L tyf lj Btlo pks/Of, oftfoft, ;-rf/ tyf ; fj hlg ; j, yf\$ tyf vbl Jofk/ / ; j f lftkfs]kj fxs]j [4b/df sdl cfPs] 5 eg]oftfoft ; fwg pks/Of pTkfbg tyf lkm6E; V pkef]o shf{kfs]j [4b/ cl3Nnf]jif\$]; fxl cj lws]thgdf pRr /x\$]5 .
- 48. ævÆ ju\$ ljsf; a\$?sf]lglfk kl/rfng @)^.^ r; d; fgt; Dd @)^.^ c; f/ d; ftsf]thgdf %^& klztzn]j [4 e0{?= \$) ca{* s/f\$ ku\$]5 eg]shf{ kjfx %) =! klztzn]j [4 e0{?= #% ca{\$) s/f\$ ku\$]5 . To; ð/L ævÆ ju\$ lj Q sDkglx?n]@)^.^ r; d; fgt; Dd ?= %% ca{&) s/f\$ lglfk kl/rfng / ?= ^) ca{(\$! s/f\$ shf{kjfx u/\$f 5g\
- 49. j flofHo a\$?sf]v/fa shf{cgkft klg qmdzM 36b}u0/x\$]5 . @)^.\$ c; f/ d; ftdf !)# klztz, @)^.^ c; f/ d; ftdf ^# klztz /x\$]æ\$Æ ju\$ j flofHo a\$?df /x\$]v/fa shf{cgkft @)^.^ r; d; ftsf]ckl/ist jf; nft cg; f/ \$=(klztzdf em/\$]5 . # j6f k0f{jf cflzs ; /sf/L :j fldTj sf a\$? afx\$ afE @ j6f j flofHo a\$?sf]eg]v/fa shf{cgkft @=\$ klztz dfq /x\$]5 . gkfn a\$ Inld6B / /li6 j flofHo a\$sf]@)^.^ c; f/ d; ftdf qmdzM !@\$ klztz / @!& klztz v/fa shf{cgkft /x\$]df @)^.^ r; d; ftdf qmdzM *^ klztz / !*=) klztzdf em/\$]5 .
- 50. cfly\$ jif{@)^.^ df o; a\$af6 Ohfht kft a\$ tyf lj Qlo ; :yfsf]; Wofdf klg lj :tf/ ePs]5 . cfly\$ jif{@)^.^ sf]c; f/ d; fgt; Dd j flofHo a\$sf]; Wof @^, ljsf; a\$sf]^#, lj Q sDkgl &&, n3lj Q ljsf; a\$!% u/L æ\$Æ b]v æ3Æ ju\$ a\$ tyf lj Qlo ; :yfsf]; Wof !*! ku\$]5 . @)^.^ c; f/ d; ftdf j flofHo a\$ @%, ljsf; a\$ ^#, lj Q sDkgl &* / n3lj Q ljsf; a\$!@ u/L hDdf ; Wof !&# /x\$]lyof]. To; ð/L, j flofHo a\$sf zfvf ; Wof @)^.^ r; dlxgf; Dd ^*! ku\$]5 . @)^.^ c; f/df of]; Wof %%% lyof]. ljsf; lft cg; f/, j flofHo a\$sf zfvf ; Wof kjf{rndf !@&, dWodf-rndf ##&, klZrdf-rndf !#%, dWoklZrdf-rndf %! / ; b7-klZrdf-rndf #! j6f /x\$]5g\

cfly\$ jif{@)^.^ df dfjbs tyf t/ntf Joj:yfkg

- 51. cfly\$ jif{@)^.^ sf nflu lj :t[dbf kpfosf]j fl-5t j [4b/ !*=% klztz sfod xg]k[fkof dfjbs glltdf ul/Psf]lyof]. gkfn ; /sf/sf]ahb j Qmlodf pNn]vt =>) klztzsf]cfly\$ j [4 nlo / cfly\$ jif{@)^.^ df cft dbf:knlt &=% klztz /xg]k[fkofsf cfwf/df nllft cfly\$ j [4nf0{; xof]u kl]u/L pk/fQm

12 gkfn /fi6«a\$

:t/sf]df]b\$ lj :tf/sf]k]f]k]of ul/Psf]lyof]. cfly\$ j if{@)^%.^^ df cfly\$ j [4b/ -pTkbsssf]dModf_ \$-& kltzt /xg]s]blo tVof] lj efusf]k]f]IDes cgdffg /x\$]f] 5 eg]dbf;kmlt b/ jflif\$ c]ft !#-) kltzt /xg]gkfn /fi6«a\$sf]; zflwt cgdffg /x\$]f]5 .

52. cfly\$ j if{@)^%.^^ sf]klxnf]bz dlxgdf lj :t] dbf] kbfo !&=\$ kltztn]a9\$]f] 5 . cl3Nnf]j if\$]o; }cj lwdf pQm dbf] kbfo !(=# kltztn]lj :tf/ ePsf]lyof]. ; dliff cj lwdf vb j]z]s ; DkIQ pNn]y]glo ?kn] a9\$]f] ePklg gkfn ; /sf/dflysf] vb bf]l pNn]vo 36\$]f] / cdf]b\$ bflo]j a9\$]f] vb cftl/s ; DkIQsf]lj :tf/df sdl cPsf]x]f lj :t] dbf] kbfosf]j [4 cl3Nnf]j if\$]f] thgdf ; dliff cj lwdf s]l sd /x\$]f]xf]. ; dliff cj lwdf ; slrt dbf] kbfosf]j [4b/ cl3Nnf]j if{h:t}!%=& kltzt /x\$]f]5 .

53. cfly\$ j if{@)^%.^^ sf]klxnf]bz dlxgf; Ddsf]cj lwdf ePsf]lj :t] dbf] kbfosf] j [4b/nf0{cfwf/ df]bf cfly\$ j if{@)^%.^^ df lj :t] dbf] kbfosf] j [4 @!-) kltzt /xg] ; zflwt cgdffg 5 . cfly\$ j if{@)^\$.^% df lj :t] dbf] kbfosf] j [4b/ @%-@ kltzt /x\$]f]lyof]. To; u/L cfly\$ j if{@)^%.^^ df ; slrt dbf] kbfosf]j [4b/ !(=) kltzt /xg] ; zflwt cgdffg /x\$]f]5 . cl3Nnf]j if{; slrt dbf] kbfo @!-=^ kltztn]a9\$]f]lyof].

54. cfly\$ j if{@)^%.^^ sf]klxnf]bz dlxgdf a]E l]q]sf]vb j]z]s ; DkIQ -lj b]z]l ljlgdo dNof]g gkrf=gf\$; fg ; df]ht_ ?= \$# ca{ ^ s/f]n] a9\$]f] 5 . pT; fxhgs lj k]f]of cfkj fxsf sf/of vb j]z]s ; DkIQsf]j [4 pNn]vo /x\$]f]xf]. cfly\$ j if{@)^%.^^ sf nflu ?= !@ ca\$]f] vb j]z]s ; DkIQsf]nlo /flvPsf] lyof]. o; ; DaGwl k]t kl5Nnf]; r]gf ; d]nf0{cfwf/ df]bf cfly\$ j if{@)^%.^^ df ?= %# ca{#& s/f] vb j]z]s ; DkIQ sfod xg]; zflwt cgdffg 5 . cl3Nnf] j if{vb j]z]s ; DkIQ ?= @(ca{^& s/f] /x\$]f]lyof].

55. cfly\$ j if{@)^%.^^ sf]klxnf]bz dlxgdf sh cftl/s shf{!#=(kltztn]a9\$]f] 5 . cl3Nnf]j if{pQm shf{!^=^ kltztn]a9\$]f]lyof]. gkfn ; /sf/sf]gkfn /fi6« a\$; E pRr gub art sfod /x\$]f]f] cftl/s shf{cl3Nnf]j if]Gbf sd b/n] a9\$]f]xf]. ; dliff cj lwdf lghl l]q]n]pkof] u/]shf{@@=\$ kltztn]a9\$]f]5 . cl3Nnf]j if{o:tf]shf{!(=% kltztn]a9\$]f]lyof]. zuE ju\$]f]Pp6f lj Qlo ; :yf :t/f]gl]t e0{j fl]o]Ho a\$df ?k]t/of ePsf]f] ; f]lj Qlo ; :yfn]pkof] u/]shf{ ; d] ; dfj z ePsf]f] lghl l]q]tk]sf] shf{pkof] j [4b/ pRr /xg uPsf]xf]. To; u/L sh cftl/s shf]f] ; /sf/n]pkof] u/]shf]f] cz !\$# kltzt 5 eg]lghl l]q]n]pkof] u/]shf]f]cz *#-=^ kltzt /x\$]f]5 .

56. jflif\$?kdf cfly\$ j if{@)^%.^^ df sh cftl/s shf{/ lghl l]q]tk]sf] shf{ kjfx j [4b/ qmdzM @)-& kltzt / @\$=@ kltzt /xg] ; zflwt cgdffg /x\$]f]5 . cfly\$ j if{@)^%.^^ df a]E l]q]sf]sh cftl/s shf]f]j [4 @#=# kltzt / lghl l]q]df kjfx xg] a\$ shf{@%=) kltztn]j [4 xg] k]f]k]of ul/Psf] lyof]. lghl

lfqtkf kj flxt shf{ck}ff u/]cg; f/ g}xg]b]vPklg gkfn ; /sf/n]a]sE lfqaf6
pkof] ug[a\$ shf{36g] b]vPsf]x\$ sh shf\$]j [4b/ k|fk0fcbf sd /xg
uPsf]xf].

- 57. cfly\$ jif{@)^.^ sf]klxnf]bz dlxgdf ; l-rt dbf kbf @%=(klztzn]a9\$] 5 . cl3Nnf]j if\$]o; }cj lwdf ; hrt dbf !%# klztzn]lj :tf/ ePsf]lyof].
dfllb\$ clwsf/l\$]vb j b]z\$; DklQdf lj :tf/ ePsf]/ rngrNtldf /x\$]dbf klg a9\$]h]; hrt dbf\$]j [4 pRr /xg uPsf]xf]. o; a\$]n]cfly\$ jif{@)^.^ sf] dfllb\$ glt df %) cfwf/lj Gbh] clgj fo{ gub df]bftdf j [4 u/\$] sf/Ofn] klg ; l-rt dbf a9]klg dbf uOfs 36\$]x\$ lj :t\$ dbf kbfos]lj :tf/df cl3Nnf] j if\$]sdl cfPsf]xf]. @)^.^ c; f/ d; f\$tdf #=\$@^ /x\$]lj :t\$ dbf uOfs @)^.^ a\$]v d; f\$tdf #=(^ df em/\$]5 . cfly\$ jif{@)^.\$.^ sf]kl5Nnf dlxgxf?df vb j b]z\$; DklQsf]lj :tf/ pNnV o e0{clws t/ntf l:ylt /x\$]/ dbf:klit b/ pRr /x\$]h]gkfn /fi6«a\$]n]dfllb\$ lj :tf/df sdl Nofpg clgj fo{gub df]bftdf u/\$]j [4sf]k\$]j k/\$]b]v65 .
- 58. cfly\$ jif{@)^.^ df a]sE lfqdf t/ntsf]l:ylt ; du\$df ctoGt ; lj wfhs /Xof]. lj Zj lj Qlo ; \$6kl5 ef/t nufot lj Zje/sf dh\$?df t/ntdf sdl cfPsf]x\$ s[bllo a\$]x?n]k/Dk/fut pkfosf ?kdf gltut b/df pNnV o s6f]L ug\$] clt/Om kl/df0ffds ?kdf shf{j [4 ug]pkfo u/]. k]8/n l/he{nufotsf s[bllo a\$]n]; /sf/sf]C0fkq v/lb u/l t/ntf kj fx ug]pkfox? cj ndag u/]. t/ gkfn df lj k]f0f cfk]fx pRr /xg u0{vb j b]z\$; DklQsf]j [4 klg pNnV o /x\$]h]t/ntsf]l:ylt ; lj wfhs /xg uPsf]xf].
- 59. t/ntsf]j rflnt >f] (autonomus factor) x?d]llo]lj b]z]lj lgdo sf/f]f/ dfk]t\ t/ntf kj fx eof]eg]; /sf/l vr\$]sdl / rngrNt]sf]dbf]sf]kl/j t\$ dfk]t\ t/ntdf ; srg cfof]. cfly\$ jif{@)^.^ sf]c; fh, df3, krfug / h] dlxgxf?df afx\$ c6o af\$]l dlxgxf?df t/ntf kj fxdf j [4 eof]. pOm dlxgxf?df ; /sf/l vr{/ rngrNt]sf]dbf]sf]kl/j t\$]sf]clt/Om s]l gofFj fl0fHo a\$]x?sf] k]ylds z0/ lgisfzg ePsf]h]t/ntdf sdl cfPsf]xf]. clws t/ntf b]vPsf] dlxgxf?df l/e; {l/kf] / ; f\$] laqm af]hsaf]haf6 t/ntf k]z]rg ul/of] eg] t/ntdf sdl cfPsf dlxgxf?df l/kf]dfk]t\ t/ntf kj fx ul/of].
- 60. cfly\$ jif{@)^.^ df clws t/ntf Joj :yfk g u/l dfllb\$ t/ntf lj :tf/df sdl Nofpg o; a\$]n]u/\$]dfllb\$ pkfo nufot gkfn ; /sf/sf]gkfn /fi6«a\$]df lg/Gt/ /x\$]pRr art / rngrNt]sf]dbf]sf]lj :tf/sf]of]ubfg /x\$]5 . cfly\$ jif{@)^.^ sf]klxnf]bz dlxgdf rngrNtldf /x\$]dbf] ?= @# ca{@@ s/f\$ - @#-@ klztz_ n]a9\$]5 .
- 61. t/ntf Joj :yfk g cGt/ut cfly\$ jif{@)^.^ df laqm af]hsaf]h dfk]t\? = & ca{ \$^ s/f\$ / l/e; {l/kf]af]hsaf]haf6 ?= !# ca{@^ s/f\$ u/l sh ?= @) ca{&@ s/f\$ t/ntf k]z]rg ePsf]5 . Io; u/l l/kf]af]hsaf]h dfk]t\? = !! ca\$]t/ntf

14 gkfn /fi6«a\$

kjfx ul/Psfh]vNnf ahf/ sf/f]f/ dfk\? = (ca{&@ s/f\$ vb t/ntf kzf]g ePsf]5 . cl3Nnf]j if{vb t/ntf kzf]g ?= !@ ca{\$@ s/f\$ ePsf]lyof].

62. cfly\$ j if{@)^.^ df j f10fHo a\$?af6 cd\sl 8n/ ! ca{* \$ s/f\$!% nfv vb v/lb u/l ?= ! \$@ ca{%) s/f\$ vb t/ntf kjfx ePsf]5 . cl3Nnf]j if{gkfn /fi6«a\$]n]cd\sl 8n/ ! ca{& s/f\$!% nfv vb v/lb u/l ?= !}@ ca{\$! s/f\$ t/ntf kjfx u/\$f]lyof]. ; dliff cj lwdf afXo 6\$; km/ cfodf ePsf]pRr j [4sf sf/Of lj bzl lj lgdo ahf/df v/lb x: tlfk a9\$]xf].

63. cfly\$ j if{@)^.^ df cd\sl 8n/ ! ca{%@ s/f\$ laqnl u/l ef=?= &# ca{\$) s/f\$ v/lb ePsf]5 . cl3Nnf]j if{cd\sl 8n/ ! ca{&# s/f\$ laqnl u/l ef=?= &) ca{^} s/f\$ v/lb ePsf]lyof]. ; dliff cj lwdf ef/tlo ?k\$Fcd\sl 8n/; E GogdNog xg uPsfh]sd cd\sl 8n/ laqnl u/l a9l ef/tlo ?k\$Fv/lb xg uPsf]xf].

64. cfly\$ j if{@)^.^ df j f10fHo a\$?n]:yfol t/ntf ; ljwf cgtu\$ sh ?= !)& ca{&* s/f\$ pkofu u/]. cl3Nnf]j if{j f10fHo a\$?n] ?= !)# ca{* # s/f\$:yfol t/ntf ; ljwf pkofu u/\$f lyP . cfly\$ j if{@)^.^ sf]df]b\$ glt af6 df]b\$ glt ; #fngsf]nflu ; ds]f]sf]bfo/f km/flsnf]kf/L j f10fHo a\$sf clt/Qm lj sf; a\$ / ljQ sDkglx?nf0{; d] ; dfj z ul/b}cfPsf]5 . lj sf; a\$ tyf ljQ sDkglx?n] klg :yfol t/ntf ; ljwf kkt ug{ ; Sg] Joj:yf ePklg ol lj Qlo ; yfx?; E ; /sf/sf]C0fkq gePsf]/ t/ntsf]cfj Zostf gk/\$fh] klg pkofu gePsf]xf]. To:t}cfly\$ j if{@)^.^ df j f10fHo a\$?alr ?= @(# ca{\$@ s/f\$ cgt/a\$ sf/f]f/ ePsf]5 . cl3Nnf]j if{?=@%* ca{#@ s/f\$ cgt/a\$ sf/f]f/ ePsf]lyof]. ; dliff j if\$]sxl dlxgfd?df sxl a\$ tyf lj Qlo ; yfsf]klyds zp/ lgisfzgsf ; dodf cNk cj lwsf nflu t/ntfdf sdl cfPsf] xBf :yfol t/ntf ; ljwf / cgt/a\$ sf/f]f/sf]pkofu a9\$]xf].

65. cfly\$ j if{@)^.^ df cNksfnlg Jofhb/x?df j [4 ePsf]5 . ; dliff j ifdf (! lbg] 6k/L laN; sf] efl/t cf]t Jofhb/ %=*# kltzt /Xof]. cl3Nnf]j if{o:tf] Jofhb/ \$=@! kltzt /x\$]lyof]. To; u/L cgt/a\$ Jofhb/ cl3Nnf]j if{\$=@) kltzt /x\$]df cfly\$ j if{@)^.^ df %=)& kltzt ku\$]5 . cfly\$ j if{@)^.^ df cNksfnlg Jofhb/sf cnfjf lg]fk tyf shf\$]ahf/ Jofhb/ klg a9\$]5 . Ps j if[d2lt lg]f]ksf]clwstd Jofhb/ @)^% c; f/sf]thgdf @)^% c; f/df #=> kltzt lj Gbh]a9l (=) kltzt ku\$]5 eg]cf]lus shf\$]Gogtd Jofhb/ @)^% c; f/sf]thgdf !=> kltzt lj Gbh]a9l @)^% c; f/df *=> kltzt ku\$]5 .

66. ; dliff cj lwdf j f10fHo a\$?sf]lj bzl a\$?df /x\$]df]bft pNnV?kdf a9\$]5 . cl3Nnf]j if{!%=) kltztn]a9\$]j f10fHo a\$?sf]lj bzl a\$df /x\$]df]bft @)^.^ sf]k]xnf]bz dlxgdf #(# kltztn]a9\$]5 . cgt/f]6@ db] ahf/df Jofhb/df sdl cfPklg gkfnl ?k\$F]thgdf cd\sl 8n/ alnof]xB]uPsfh]

lj bzdaf a9L dfly\$ /xg uPsf]xf]. o; n] cfly\$ j if{@)^.^ df :j bzL dbfdf a9g ; Sg]clws t/ntf sxl xb; Dd lzlyn (sterilised) ePsf]5 .

cfly\$ j if{@)^.^& sf]dfly\$ glit tyf lj Qlo lfg sfoqmd

- 67. gkfnf dfly\$ glit] axh p27ox? /xsf 5g\ . dNo l:y/ tf Pj d\afXo lfg :yfloTj dfkf\ cfly\$ j [4nf0{; xofu k%ofpg' o; sf]kdv p27o xf]. ; j n / ; lfd lj Qlo lfg l] sf; u/L lj Qlo lfg :yfloTj sfod /fvG' csf]p27o xf]. lj Zj lj Qlo ; s6kl5 dNo l:y/ tf dfq Psn p27o /fvG] s[bllo a\$X?df lj Qlo lfg :yfloTj kfyldstfdf gk/ sf]lj Qlo ; s6 v/fa aGg an kl\$]efgd kfz: t jx; x? eP . km:j?k s[bllo a\$X? cGo p27osf cltI/Qm lj Qlo lfg :yfloTj nf0{klg kv kfyldstfdf /fvGkg]efgd ; xdt ePsf]kfOPsf]5 .
- 68. cfly\$ j if{@)^.^ df gkfnf] a]sE 0ltxf; df klxnf] k6s Ppof lj sf; a\$ w/f; fol e0{vf/hlsf nflu sfgg cg; f/ ; Ddfgt kg/fj dg cbfnt ; dlf lgj dg ul/Psf] 5 . pQm lj sf; a\$]gkfn /fi6«a\$]glit lgbzgx?sf]kfngf gu/\$f] Joj; flos 9uaf6 ; yf ; #fng gu/\$f] a\$]lj Qlo l:ylt ; wf/ ug{sg}7f] kxn gu/\$f] sf/Ofn] a\$]lj Qlo l:ylt gfh's aGof] . lglfkstf{ / ; fgf nufglstf{?nf0{yk gf\$; fgl xg glbg / o:tf ; yfsf]c; /n] kffnlut hf]vd l; hgf gxf] \eg] o; lj sf; a\$]0fhfht /2 ug]lgof6 ul/Psf]xf]. To; u/L Ppof j flOfho a\$] ; #fnsx?alr nfd] ; do ljj fb ptkGg ePsf]h; sf]kefj lj:tf]a\$]lqmfnsfk / lj Qlo l:yldf ; d] kg{; Sg]blvPsf]h]; #fns ; ldit e# u/L pQm a\$]Joj:yfkg gkfn /fi6«a\$]lnof]. t]sfn ; fwf/Of ; efa6 gofF ; #fns ; ldit u7g u/L gofF; #fns ; lditnf0{Joj:yfkg x:tfGt/Of ul/; lPsf] 5 .
- 69. a\$ tyf lj Qlo ; yfx?sf] lg/Llfof tyf ; kl/j]fof / lj Qlo ; b9ls/Ofsf] sfo{ rgr]tkOf{aGb}uPsf]klit o; a\$; hu /xsf]5 . o; sf cltI/Qm a\$ tyf lj Qlo ; yfdf ; yfut ; zf; g sfod /fvG yk kpf; ul/g5 . ; d:of/t a\$ tyf lj Qlo ; yfx?sf] ; dod}klxrfg u/L ; wf/sf nflu kxn ul/g5 . o; sf ; fy}; j {fwf/Ofsf] lglfk / nufgklit u}-hhd]f/ aGg]/ a]sE h:tf]; j]hglzn lfgdf j blgotk] \$:jfy{ /vL ; yfnf0{ xfgl gf\$; fgl k%ofpg] ; DalGwt ; /f\$]jfnfx?nf0{ ; d] sf/j fxl]sf]bfo/fdf Nof0g5 .
- 70. cfly\$ j if{@)^.^& sf]dfly\$ glit thdf ubf{cfly\$ j if{@)^.^ sf]kl5Nnf] cfly\$ tyf dfly\$ l:ylt, lj Qlo lfgsf]l:ylt, afXo lfg qmds?kn]pbf/ ub]hfg] glitnf0{kv cfwf/sf] ?kdf lnOPsf]5 . cfly\$ j if{@)^.^& sf]dfly\$ glit thdf ubf{lj Zj cytGqdf blvPsf]36gf / To; af6 gkfnl cytGqdf cfpg ; Sg] ; Deflj t c; /nf0{ ; d] dlogh/ /fvPsf]5 . gkfnl ?kdfEf] ef/tlo ?kdfE /xsf]:yL/ lj lgdob/ kffnlnf0{lj utdfe]dfly\$ c\$Z (nominal anchor) sf] ?kdf lnOPsf]5 .
- 71. :yL/ lj lgdo kffnlnf0{dfly\$ c\$zsf] ?kdf lnOPsf] ; Gbedf o; a\$]gkfnl ?kdfEf]oyfy{kefj lj lgdob/ cgudg ug] / oyfy{kefj sf/L lj lgdob/nf0{t6:y

agf0/Vg' kgI cfj Zostf xG5 . @)^% c; f/ d; fGtsf] thgfd @)^^ c; f/ d; fGtdf cdI/sl 8n/sf] thgfd gkfnl ?køfFkrlnt dModf !@- kltztn] GøgdNog ePsf] 5 tklg cfly\$ jif{@)^%.^^ sf] lj Zj lj Qlo ; \$6kl5sf] ; do lj Zj sf cGo dh'sx?sf] dbf: kmlt 36\$] t/ gkfnf cem pRr dbf: kmlt /x\$fh] gkfnl ?køfFf] Jofkf/ efl/t oyfy{køfj sf/L lj lgdob/df ; fdfGo clwdNog ePsf] 5 . o; kl/k]odf cftl/s dModf l:y/tf Nofpg' dflb\$ gltsf] kðv kfyldstf /xg' kgI cfj Zostf 5 .

72. s[bllo a\$sn] cjndag ugI dflb\$ gltln] j:t' / ; j]f lfgsf] dNonf0{dfq ge0{ ; DklQsf] dNonf0{ ; d]t kfej kf/\$f] xG5 . gltut b/x?df ul/g] kl/j tGaf6 ; DklQsf] dModf klg ptf/r9fj cfpG] u5{. cfly\$ tyf lj Qlo kl/ ; r'sx?n] kli6 gxg] / jf:tljs xgkgI dNoeGbf lgs} ptf/r9fj cfPdf To; n] lj Qlo lfgsf] :yfloTj df cf3ft kfgI xG5 . To; nf0{ ; wfg{cfTdlj Zj f; sf ; fy s[bllo a\$ lgof6 ug{ ; lfd xgkgI ck]ff ugI ul/Psf] 5 . s[bllo a\$sf] dflb\$ gltln] ckf]s[ts ?kdf To:tf] ; DklQsf] dModf ptf/r9fj >hgf xg gfbg dflb\$ gltsf] c8fgnf0{ ; hu agfpg' kgI xG5 .

73. lj Zj sf w]h; f] dh'sx?df cfoft tyf lgof6 dNo ; r'sfI (xMPI) k\$flzt ugI ul/Psf] 5 . o; ; r'sfI sf] kðv pkoftu cGo lj ifosf ctl/Qm .Jofkf/sf] zt{ (Terms of Trade) dfkg u/L j]z Jofkf/df b]zsf] klt:kwf{ds lfdtfsf] lj Zn]f of ug{xf]. Jofkf/sf] zt{dfkg ugI lj leGg tl/sfx?dNo] cfoft-lgof6 dNo ; r'sfI klg Ps dVo lj lw xf]. Jofkf/sf] zt{jf o:tf] cgkft a9yfn] Jofkf/df nfe kkt e0/x\$] xG5 eg] pQm cgkft 36bf gf\$; fgl xg] u5{. o; } ; Gbe6f o:tf] ; r'sfI sf] dxTj nf0{ b]i6ut u/L cfoft-lgof6 dNo ; r'sfI tof/ ugI lj lw ; DaGwdf cfly\$ jif{@)^%.^^ df o; a\$sn] Ps cMoog klg ; DkGg ul/ ; s\$] 5 . cfly\$ jif{@)^%.^^& df Psf0{dModf cfwfl/t cfoft-lgof6 ; r'sfI k\$zgdF Nof0g\$.

74. gkfn] dbf: kmlt dfkg ugI pkefQmf dbf: kmlt cfly\$ jif{@)%%# sf] t}f] kfl/j fl/s ah6 ; eIf0faf6 5gf6 ul/Psf j:t' tyf ; j]f / vr{ef/df cfwfl/t 5 . ; fdfGotof k]o\$!)-!) jifdf pkefQm]sf] vr{ / Joj xf/df cfPsf] kl/j tG ; dfof]hg ugI p2]on] ul/g] kfl/j fl/s ah6 ; eIf0sf] rfyf] >vnf ; DkGg e0; s\$] 5 . cfly\$ jif{@)^%.^^ leq cfwfl/ jif{@)^%.^^# sf] cfwfl/df gofFpkefQmf dNo ; r'sfI sf] dfkg ugI sfo{z? ul/g\$.

75. cfly\$ jif{@)^%.^^& blv gkfn /fi6«a\$af6 Nepal Macroeconomic Modeling tof/ ugI sfo\$] z? xG5 . of] tof/ ePkl5 gkfn /fi6«a\$af6 ul/g] sh ufx{Yo p]kfbg, dbf: kmlt nufot cGo ; dli6ut cytGqsf kl/ ; r'sx?sf] k]f]k of cem a9l oyfyk/s xg]/ dflb\$ gltsf] sfof] og / kfej sfl/tf a9fpgdf ; xof]u klG\$.

76. ef/t; f]sf] vhf l; dfgf / a9bf] cft/lge{tfsf sf/Of dh'sleq ef/tlo dbf]sf] a9bf] kof]un] dflb\$ gltsf] kfej sf/Ltdf kfgI gsf/flDs c; /nf0{ ; d]t b]i6ut u/L b]zleq /x\$] ef/tlo dbf] kfn]sf] :t/ klxrfg ugI p2]on] cfly\$ jif{

@)^.^& leq o; ; Da6wl cll0og sfo{ ; DkGg ul/g5 . ; fy} ef/tlo dbf]sf] k[rngnf0{a}E lfgsf]bfo/fleq Nof0g5 .

dfib\$ glit]c8fg

- 77. cfly\$ j if{@)^.^ sf nflu dNo j [4nf0{b]i6ut u/l dfib\$ glit]clud c8fg (ex-ante stance) sxl s8f sfod ul/Psf]lyof]. dNodf rfksf]l:yit /x\$]f] a}E lfgdf cl3Nnf]j if\$}t/ntf kZ:t (liquidity overhang) /x\$]f] z0/ tyf 3/hlufsf] dNodf pRr j [4 /x\$]f/ sfngt/df o:tf]dNo v:sg uPdf cfly\$ lqofsnfk tyf a}E lfgsf]:yfloTj df kltsH kefj kg[ePsf]x6f lj utsf] thgdf cfly\$ j if{@)^.^ sf]dfib\$ glit sxl s7f] kf/Psf]lyof]. cfkl't{6o sf/0fx?n]dNo:t/df rfk k/\$]f]x6f dfib\$ glit]sf]kefj sfl/tfdf kZg p7\$]xf]. cfkl't{klf cit sdhf] x6f xfn]sf]pRr dNo j [4 /x\$]f]eG]pNny dfly e0; s\$]f]5 . o; l:ylnf0{klg b]i6ut u/l cfly\$ j if{@)^.^& sf]dfib\$ glit]c8fg to ugkg]cfj Zostf 5 .
- 78. dfib\$ glitn]dfu-Joj :yfkG dfk]t\; du|dfudf cfpG]ptf/r9f]af6 j :t' tyf ; DklQsf] dNo nufot c6o cfly\$ lqofsnfkdf kfg]kltsH kefjnf0{sd ug{ ; S5 . t; y{dfib\$ lj :tf/af6 ; du|dfu j [4 dfk]t\j :t' ; }f tyf ; DklQsf] dNodf rfksf]l:yit gxf] \eG]k] ; hu e0{dfib\$ glit]c8fg to ugkg] b]v65 .
- 79. xfn gk]ndf e0/x\$]f]pRr dNo j [4 gk]n /fi6«a}sf nflu klG lrGt]sf]lj ifo xf]. ef/t; E :yl/ ljlgdob/ k0ffnl ckgf0Psf] vhf ; ldfgf / Jofkf/df a9bf] lge{t]sf sf/0f gk]nsf]dNo ef/tsf]pkef]Dbf dbf:k]lt; E sxl xb; Dd kef]lj t xg] tYonf0{c:j]sf/ ug{ ; lS6g . o; sf c]t]l/Qm u}-Jofkf]s j :t\$]f] (non-tradables) dNo tyf ; du|dNodf :j bZ]sf]dfu / cfkl't{klf]sf] dx]j k0f{el]dsf /x\$]f] x65 . dfib\$ glit dfk]t\dNodf yk phf{kbfg ug{glbg kl]t/f]v]f]ds (preemptive) el]dsf lgj fX ugkb5 . o; sf ; fy}lj Z] sf]cfly\$ dl6bkl5 P5sf; L em/\$]f]sRrf k]k]nod kb]f]sf]dNo lj :tf/}a9b}uPsf]5 . t]hsf]dNodf cfpG ; Sg]j [4n]dNodf kfg{ ; Sg] kefj tk] klG ; r]t /xg' kg] b]v65 . t; y{dNodf :yl/tf sfod ug{klG lj utsf]dfib\$ glit]sf]; hu / s7f] c8fgdf kl/j t6 ugkg] cfj Zostf b]v6g .
- 80. pT; fxhgs lj k]f0f cfk]fxsf sf/0f cfly\$ j if{@)^.^ df vb j b]z]s ; DklQ pNnyo dfqdf a9\$]f]5 . cfly\$ j if{@)^.^ df ?= @)) ca\$]f]xf/fxf/Ldf lj k]f0f :j bZ] lelqg]cgdfg /x\$]f]5 . To; u/l cfly\$ j if{@)^.^ sf]klxnf]bz dlxgdf vb j b]z]s ; DklQ ?= \$# ca{^ s/f\$ klu; s\$]f]5 . o; n]klG cytGqdf kof]t t/ntf k]fx ePsf]5 . t; y{@)^.^& df klG cl3Nnf]j if\$]f] clws t/ntf (liquidity overhang) /xg]ePsf]h]cfly\$ j if{@)^.^& sf]ck]l]ft cfly\$ j [4nf0{cfj Zos dfib\$ t/nt]sf] cfkl't{klG ; xh xg] cgdfg 5 . kof]t t/nt]sf] l:ylnf] yk nlrnf]dfib\$ glit cjndag ug{plrt x6g . a9bf]lj k]f0f cfk]fxn] gk]n]sf]; du|dfudf j [4 e0/x\$]f]5 . lj k]f0f afktsf]/sd pkef]udf vlrG]k]lQ

/x\$fh]Psfllt/ o; n]dNodf rfk kg{; Sb5 eg]csfllt/ cfoft a9b}u0{afxo lfq
:yfloTj sfod ug{rgh]t v8f xg ; S5 . o; sf/0f klg dflb\$ gltsf]c8fg ; hu
g}sfod /Vg'jf-5lgo /x\$] 5 .

81. cfly\$ jif{@)^.^& sf]gkfn ; /sf/sf]ah\$sf]cfsf/ cl3Nnf]j if\$]cgdfgeGbf
@!=@ klitztn]a9] sh @*% ca{ (# s/f\$ ePsf] 5 . cfly\$ jif{@)^.^& df
gkfn ; /sf/sf] ah\$ jQmlodf ?= #) ca{ (! s/f\$ cftl/s C0f p7fpg] /
cftl/s C0fsf] ; fF eQmfglsf nflu ?= & ca{ &# s/f\$ 5b\$Psf] 5 . gkfn
; /sf/sf]sh cftl/s C0f ufx{Yo pTkfbgsf]@=* klitzt / vb cftl/s C0f -
clwjsif{afx\$ _ @! klitzt xg cfp5 . cfly\$ jif{@)^.^& df gkfn ; /sf/n]
kl/rfng u/\$]vb cftl/s C0f -clwjsif{afx\$ _ sf]sh ufx{Yo pTkfbg; E]sf]
cgkft !=) klitzt /x\$]lyof] . ; /sf/L vr\$]cfsf/ a9\$] ; Gbedf ; dli6ut
cfly\$:yfloTj sfod ug{dflb\$ gltsf]kpfu ug[kg]x65 . o; sf]cy{dflb\$
gltsf]c8fg s8f g}sfod /xgkg]b]v65 .

cfly\$ tyf dflb\$ nlo

82. gkfn]dflb\$ gltsf]kdv nlo dNodf :yl/tf sfod /Vg'x6f]klg cfly\$ jif{
@)^.^& df dbf:knlt bxf]f]c\$df /xg]b]vPsf]5 . pRr b/sf]dNo j [4 /lx/xg'
cfklthgo tyf cfwf/ k\$] (base effect) klg xf]. xfnsf]k\$]nod kbfsf]dNodf
cgt/fi6e dNodf xg]kl/j t\$; E}; dfof]hg klqmf]yfngl ePdf dNodf P\$sf; L
cfpg]ptf/r9f]sf]l:yltdf sdl cfp\$. log}tYonf0{dWogh/ u/L cfly\$ jif{
@)^.^& df jflif\$ cft dbf:knlt &=) klitzt /xg]klfk0f 5 . df]dl cgshtf
e0{s]if pTkfbgdf ; wf/, vfBfg e08f/0f lgdf uf] ckl{/ lj t/0f Joj :ydf
; wf/, s]if lf\$]lj sf; sf nflu Nof0Psf sfoqmd tyf gkfn ; /sf/sf]j h\$ jQmlo
@)^.^& df clgjfo{ cfjZostsf j:tx? gkfn/L slxNo}cej xg glbg]
kl]t4tf JoQm ul/Psf]/ o; a\$]n] ug]dflb\$ pks/0fsf]k\$]sf/L pkof]af6
dbf:knlt b/ k]f]kt :t/leq}/xg]cgdfg 5 .
83. afxo lfq :yfloTj dflb\$ gllt @)^.^& sf]bf]f]kdv nlo xg5 . o; sf]kdv
; r\$sf]?kdf zfwgft/ artnf0{ln0g5 . cfly\$ jif{@)^.^& sf nflu slDtdf ^
dlxgfsf]j:t' tyf ; Jf cfoft wfG ; Sg]lj bzl lj lgdo ; l-rtsf]nlosf cfwf/df
zfwgft/ art ?= !* ca{xg]klfk0f ul/Psf]5 .
84. cfly\$ nlotk\$ cfly\$ jif{@)^.^& df cfly\$ j [4b/ ; dfgo /xg]cgdfg 5 .
gkfn ; /sf/n] cfly\$ jif{@)^.^& sf]ah\$ jQmlodf pNn]vt %-% klitztsf]
cfly\$ j [4 xfl; n ug{; xh xg]u/L dflb\$ t/ntsf]Joj :yfkgl/g5 .
85. cfly\$ jif{@)^.^& sf nflu lj:t\$ dbf kbfsf]jfl-5t jflif\$ j [4b/ !&=)
klitzt klfk0f ul/Psf]5 . cfly\$ j [4b/ %-% klitzt, dbf:knlt &=) klitzt tyf
zfwgft/ art ?= !* ca{/xg]cfwf/ dfg] lj:t\$ dbf kbfsf]pQm j [4b/ k]fk0f
ul/Psf]xf].

86. cfly\$ jif{@)^.^& df a]E l]qsf]sh cftl/s shf{@)=& kl]zt]j [4 xg] klfkOf ul/Psf]5 . cfly\$ jif{@)^.^ df ;/sf/af6 ?= !* ca{\$@ s/f] dfq cftl/s COf kl/rfng ePsf]df cfly\$ jif{@)^.^& sf]ah] jQmodf ?= #) ca{ (! s/f] cftl/s COf kl/rfng ug] pNn] 5 . To; u/L sh cftl/s shf]w] j flOfHo a]x?af6 lghl l]qdf kj fx xg]shf\$]j [4b/ klg cfly\$ jif{@)^.^& df @)=& kl]zt /xg]klfkOf /x\$]5 .

dfib\$ glit ; #fng tyf pks/Of

87. lglfk ; sng tyf shf{ kjfx ug] l]Qlo ; #yf cft/ut l]sf; a] / l]Q sDkglx?sf]; wof tyf sf/]f/df klg eldsf qmdz] a9]uPsf]5 . @)^% c; f/ d; f]tsf] tYof]nf0{cfwf/ df]bf sh lglfk]df l]sf; a] / l]Q sDkgl]df /x\$] lglfk]sf]cz !%=) kl]zt /x\$]5 . log]tYonf0{b]i6ut u/L cfly\$ jif{@)^.^ b]v dfib\$ glit ; ~rfngsf]; ds]l]sf]bfo/f km]f]sn]kf/L j flOfHo a]sf c]t]Qm l]sf; a] / l]Q sDkgl]nf0{klg ; ds]l]sf]?kdf ln0of]. ut cfly\$ jif]v g] ; ds]l]nf0{kbfg ug]; l]w]sf]?kdf dfib\$ glit ; ~rfngsf]pks/Ofsf]?kdf bf] f] ahf/ sf/]f/df ; xeful xg / ; /sf/L COfqsf]lw]t]df :yof] t/ntf ; l]wf kbfg ug]Jo] :yf ul/b]cfPsf]5 .

88. xfn; Dd dfib\$ gl]tsf]; #fng n]osf]?kdf j flOfHo a]x?; E /x\$]cl]jfo{gub df]bft cgkft afx\$]sf]clws t/ntfnf0{ln0]cf0Psf]5 . l]Qlo l]qdf cfPsf] kl/j t] / ; Argfnf0{b]i6ut u/L cfly\$ jif{@)^.^& b]v a] tyf l]Qlo ; #yf - a]E b]v a]E j u{Dd_ x?; E]sf]cl]jfo{gub cgkft afx\$]sf]clws t/ntfnf0{ dfib\$ gl]tsf]; #fng n]osf]?kdf ln0g] . To; u/L j flOfHo a]x?; E]sf]dfq clws t/ntfsf]cgludg / klfkOf ug]{t/ntf cgludg tyf klfkOf ; Argfsf]k]f] ul/b]cfPsf]df o; ; Argdf l]sf; a] / l]Q sDkglx?sf]clws t/ntfsf]klg cgludg ug]; z]w] / ; dfo]ng ug]{cf]Zos /x\$]5 . Jo]xfl/s l:]ltnf0{klg b]i6ut ub}o; ; Da]wdf c]wog u/L cfly\$ jif{@)^.^& df t/ntf cgludg tyf klfkOf ; Argfsf]df]odaf6 j flOfHo a] nufot l]sf; a] / l]Q sDkgl; E]sf]clws t/ntfsf]cgludg / klfkOf ug]Jo] :yf ; d] ldnf0g] . o; sf ; fy}a] tyf l]Qlo ; #yfx?af6 pglx?; E /x\$]lglfk, shf{ tyf gub df]bft ; Da]w] l]j/Ofsf cfwf/df o; a]n]t/ntf l:]ltsf]cgludg ug]Jo] :yfnf0{; d] rfn" cfly\$ jif]df klg lg/Gt/tf lb0g] . o; af6 dfib\$ gl]tsf] sf]f]ogdf k]f]sf/Ltf a9]l]Z]f; ln0Psf]5 .

89. dfib\$ glit sf]f]ogsf]nflu cf]Zos dfib\$ tYof] / l]z]fu/L dfib\$ of]f] tof/ ug]{g]kn /f]6«a] / j flOfHo a]sf]df]; s jf; nftdf cfwf/t dfib\$; e]rof / k]fzg ul/b]cfPsf]5 . ; j {fwf/Ofsf]lglfk ; sng ug]{Ohfht k]kt l]sf; a] / l]Q sDkgl]sf]sf/]f/ klg pNn]glo /x]uPsf]5 . o; a]n]k]fzg ug] dfib\$ of]f]nf0{a9] oyfy{/ kl]t]glwdhs agfpg dfib\$ of]f] k]z]w]sf]bfo/f a9f0{a]v] j u]sf l]sf; a] / a]E j u]sf l]Q sDkgl]sf]sf/]f/ ; d]g]u/L dfib\$ of]f] k]z]w] k]q]m]df ; do; fk]f ; wf/ ug]{cf]Zos b]vPsf]5 . o; sf nflu

cfly\$ jif{@)^.^& leq gkfn /fi6«a\$ jfioHo a\$ nufot ljsf; a\$ / ljQ sDkglstf]jf; nftdf cfwf/t aj:tf/t dflb\$; jifofAE (Broad Monetary Survey) kzfng / k\$zfg ul/g\$. o; sf]nflu a\$ tyf ljQlo ; yfx?sf]lgoldt ?kdf tyofl ; sng ug]sfohf0{yk ; b9Ls/of ul/g\$.

90. a\$b/nf0{dflb\$ gltstf]c8fgsf] ; s]sf] ?kdf / vhf ahf/ tyf :yfol t/ntf ; ljwfaf6 klg t/ntf pknAw xg ; sq eg]o; a\$af6 a\$ tyf ljQlo ; yfx?nf0{clGtd C0fbttsf] ; ljwf kbfq ug{kofu ul/b}cfPsf]5 . of]a\$b/ ^=% kltzt oyfj t sfod ul/Psf]5 .
91. kg/shf{kf lgofk Jofkf/nf0{kf] ; fvg / klt:klw{agfpg]p27on]gkfnl dbf]df kjfx xg]lgofk kgs/shf6/nf0{=} kltzt oyfj t sfod /flvPsf]5 . jfioHo a\$x?n]of] ; ljwf pkofu u/L Cof kjfx ubf{ ; DalGwt C0laf6 %=) kltzteGbf a9L Jofh Ing kfpq]5gg\ jfioHo a\$x?nf0{ljbzL dbf]df pknAw u/f0g]lgofk kg/shf\$]Jofhb/ krlnt ^ dlxg]nf0j f] (LIBOR) df @% cfwf/ laGb' yk] sfod ul/g]Joj :yf klg oyfj t\sfod ul/Psf]5 .
92. /fli60 kfyldstfdf /x\$ ljsf ljQlo ?kn]?Uof pBf]unf0{cfly\$ jif{@)*.%(blv z? ul/Psf]kg/shf{ ; ljwf cfly\$ jif{@)^.^& df klg lg/Gt/tf lb0Psf]5 . cfly\$ jif{@)^.^& df o; sf nflu ?= @ ca{kbfq ug{ ; lsg]u/L 56df0Psf]5 eg]o:tf] kg/shf{b/ !=% kltzt oyfj t\sfod ul/Psf]5 . of] ; ljwf pkofu ubf{a\$ tyf ljQlo ; yfn] ; DalGwt C0laf6 \$=% kltzteGbf a9L Jofh Ing gkfpq]Joj :yf oyfj t sfod ul/Psf]5 .
93. ; fgf tyf 3/h' pBf]ux?n]cfo cfhg tyf /fhuf/Ldf u/\$f]of]ubfgnf0{bfi6ut u/L o:tf pBf]ux?nf0{kjfx ePsf]shf\$]lwtf]df jfioHo a\$, ljsf; a\$ tyf aLQ sDkglx?nf0{=% kltzt Jofhb/df kg/shf{pknAw u/fpg]Joj :yf oyfj t\sfod ul/Psf]5 . t/ a\$ tyf ljQlo ; yfn]of] ; ljwfsf]pkofu ubf{ ; DalGwt C0laf6 %=) kltzteGbf a9L Jofh Ing gkfpq]Joj :yf oyfj t sfod ul/Psf]5 .
94. cfly\$ jif{@)^!.^@ blv dflb\$ glt vhf ahf/ sf/]f/sf]sfof]og /ofgltdf kl/jtg cf0{o; a\$sf] ; fktflxs jf; nftdf cfwf/t t/ntf cgudg tyf klfkOf ; Argf ; d]sf cfwf/df cNksflng / dWosflng t/ntf Joj :yfkq ug]pks/ofsf ?kdf vhf ahf/ sf/]f/ ; fng x6}cfPsf]5 . ahf/df cfwf/t dflb\$ gltstf] pks/ofsf ?kdf vhf ahf/ sf/]f/ kofj sf/L x6}cfPsf]5 . cfly\$ jif{@)^.^& df klg dflb\$ gltstf]c8fg cg?k cNksflng t/ntf Joj :yfkgsf nflu l/kf] / l/e; {l/kf]tyf dWosflng t/ntf Joj :yfkgsf nflu ; f] v/lb afhsafh / ; f] laqnl afhsafh h:tf pks/ofx?sf]kof]unf0{lg/Gt/tf lb0g\$.
95. vhf ahf/ sf/]f/ pks/ofx?dWoj l/kf] tyf l/e; {l/kf] afhsafh ax' Jofhb/ afhsaf]hdf / ; f] laqnl tyf ; f] v/lb afhsafh axdNodf ul/g]Joj :yfnf0{lg/Gt/tf lb0g\$. l/kf] tyf l/e; {l/kf]afhsaf]hsf]clwstd cj lw @* lbg oyfj t\sfod /flvPsf]5 .

- 96. j fl0fHo a\$?x?n] :j bZl lg lfk bfl0j sf] %-% kltzt clgj fo{gub df/b} bft sfod ug{k}g] t{dfg Joj :yf oyfj t\sfod ul/Psf]5 .
- 97. t/ntf Joj :yfk g lj Qlo lfg :yf loj sf] Ps dxlj k0f{cfwf/ xf]. a\$ tyf lj Qlo ; :yfx?sf] lj Qlo ; jntf sfod /Vg ; xofu kluf \eG] p2Zon] cfly\$ j if{ @)^.^& blv a\$ tyf lj Qlo ; :yfx?n] j wflgs t/ntf cgkft (Statutory Liquidity Ratio) sfod ug{k}g] Joj :yf ul/Psf] 5 . h; cg; f/ @)^.^ k; d; fgt; Dddf a\$E, avE / avE ju\$ a\$ tyf lj Qlo ; :yfx?n] cf^gf] :j bZl lg lfk bfl0j sf] qmdZM ^-) kltzt, @-) kltzt / !=) kltzt clgj fo{?kdf ; /sf/L C0fkqdf nufgl ug{k}g] Joj :yf ul/Psf] 5 . o:tf] cgkft pNn]vt a\$ tyf lj Qlo ; :yfx?n] @)^.^ c; f/ d; fgt; Dddf qmdZM *-) kltzt, #-) kltzt / @-) kltzt sfod ug{k}g] . o; ; Da6wL sf0lj lw @)^.^ ; fpgleq hf/L ul/g5 .
- 98. o; a\$]n] a\$?sf] cf^tl/s eQmfgl k0ffnldf cpg ; Sg] hf]vdnf0{ ; Daf]wg ug] p2Zon] ; /sf/sf] C0fkqsf] lwtrdf k0fg ub{cfPsf] :yfol t/ntf ; lj wnf0{cfly\$ j if{ @)^.^& df kl g lg/t/tf lb0Psf] 5 . o; ; lj wf lng ; lsg] clwstd % lb; ; Ddsf] cj lwnf0{oyfj t\sfod ul/Psf]5 .
- 99. o; a\$]n] ; ds lfx?nf0{gkfn ; /sf/sf] 6h/L laN; / lj sf; C0fkqsf] lwtrdf lbb} cfPsf] :yfol t/ntf ; lj wsf] lj Bdfg ; ldf () kltzt oyfj t sfod ul/Psf]5 . :yfol t/ntf ; lj wdf nufp5} cfPsf] k0fn Jofhb/ ; fj ssf] #-) kltzt / Jofhb/ u0fg lj lw oyfj t sfod ul/Psf]5 .

a\$ tyf lj Qlo ; :yf lgodg / lj Qlo lfg ; wf/

- 100. o; a\$af6 0hfhtkqkkt a\$ tyf lj Qlo ; :yfx?sf] xfnf] glltut Joj :yf jdf]hd Gogtd rQm kFlsf] ; ldfnf0{ :yf loj k0fg ug{pQm ; ldfnf0{ oyfj t sfod /lvPsf] 5 . ca pkf0t a\$ tyf lj Qlo ; :yfx?sf] kFl j [4 ug] cfwf/ kFlsf]nf0{dfq ln0g5 . o; /L kFlsf]sf] j [4 ub] hfg] glltut Joj :yf dfknt a\$E k0ffnlnf0{ ; b0 agfpg] gllt gkfn /fi6«a\$]n]cj ndag ug5 .
- 101. cfly\$ j if{ @)^.^ blv lj Qlo lfg ; wf/ sfoqmd ; #fng e0/x\$] 5 . lj Qlo ; wf/ sfoqmd cgtut cflzs / k0f{ ; /sf/L :j fldj sf gkfn a\$ lnld68 / /fli60 j fl0fHo a\$?sf] sfo{ ; ~rfng / lj Qlo cj :yfdf ; wf/ cfPsf] 5 . oBlk ck]ff u/cg; f/ shf{c; hl / v/fj shf{cgkftdf eg] ; wf/ xg ; s\$] 5g . lj Qlo lfg ; wf/ sfoqmdsf c0 efux? gkfn /fi6«a\$]n] / 0{-hlgol^a, ; du] lj Qlo lfg] lfdtf clej [4 /x\$] 5g\ lj Qlo lfg lfdtf clej [4 cgtut C0f c; hl Goflws/Of tyf shf{ ; rgf s0b\$] ; b0ls/Of / /fli60: t/sf] a\$E tflnd s0b\$] :yfkf h: tf sfoqmdx? ; dfj z 5g\ . t; ylj Qlo lfg] sf] :yf loj sf] nflu lj Qlo lfg ; wf/ sfoqmd cgtut a\$ tyf lj Qlo ; :yfx?sf] lgodg tyf ; kl/j] f0f sfof0{ ; dofgh ; wf/ ug] tyf C0f c; hl Goflws/Ofnf0{ yk k0fj sf/L agfpg] nufotsf sfoqmdnf0{lg/t/tf lb0g] 5 .

22 gkfn /fi6a\$

102. gkfn ; /sf/sf] cfly\$ j if{@)^.^& sf] ah\$ j Qmlodf pNny eP adf]hd gkfn a\$ Inld6\$ / /fli6\$ j fl0fHo a\$sf] ; wf/nf0{hf/L /fvb} cfudl b0{j if{eq kFl kof{ttf ; lglZrt ug]sfof]hgf k\$ej sf/L ?kdf sfof] og ul/g\$.
103. ; xlj Qlos/Of cGtu\$ kjfx ePsf shf{pkf]u ug]kmd{sDkglN} cu]f a\$ tyf ; xeful a\$x?; E dfq a\$E sf/faf/ ug]kg\$. of] Joj :yf Loose Consortium shf\$ klg ; dfq?kn] nfu" xg\$. t/, Ps k6s ; xlj Qlos/Of ; dx u7g e0; s\$15 ; f] ; dx\$sf] ; xdl t In0{gofF; b: onf0{kj z u/fpg of] Joj :yfn] afwf k\$ofPsf] dflgg]5\$.
104. ufdLof lfd\$ a\$E ; lj wfsf]kxF a9fpg Joj ; flos kl]tlglwsf] ; xfotfn] Point of Transaction Machine -POT_ sf] dflldaf6 :df6{ sf8\$] kof]u u/L ul/g] bu\$=ufdLof lfd\$ zfvf/lxt a\$E ; Jf ; #fng ug{ a\$ tyf lj Qlo ; :yfnf0{ kfl] ; flxt ul/g\$.
105. lj Qlo ; fwg kl/rfngdf Jofkstf Nofpg lj Qlo ; DklQ kg/; Argf tyf lwtf]kqls/Of -Securitization_ ; DaGwl cj wf/Off tof/ ul/g] / o ; ; DaGwl P\$sf] d: of\$ cfly\$ j if{@)^.^& leq gkfn ; /sf/ ; dl f k\$ ul/g\$.
106. lj Qlo cgzf; g sfod /Vg / v/fa shf\$] cznf0{ G0\$:t/df /fvb} lj Qlo :yfloTj sfod /Vg lj utdf ? % s/f\$Egf dfly C0f In0{lgotjz C0f gltg] C0flx?nf0{sf/j fxl ul/b} cfPsf\$ cfly\$ j if{@)^.^ b]v ?=! s/f\$Egf dfly shf{In0{lgotjz C0f gltg] ; a}C0fl pk/ klg sf/j fxl z? e0; s\$]5 . cfudl lbgdf klg o: tf C0flx? pk/sf]sf/j fxl nf0{k\$ej sf/L ?kdf cufl8 a9f0g\$.
107. ; /lft sf/] f/ ; DaGwl sfo{ ug\$ nflu 5\$} sfof]osf] :yfkf ug{ gkfn ; /sf/nf0{cfj Zos ; xof]u k\$of0g\$.
108. sDkgL P\$ @)^#, adf]hd :yfkf ePsf sDkgLx?sf nflu 5\$} j fl0fHo Ohnf; :yfkf ug] sfof]0{k\$ej sf/L agfpgsf] nflu ; a} ; /f\$ / klfx?; E ; dg] o u/L kxn ul/g\$.
109. gkfn ; /sf/n]kl/eflft u/]cg' f/ blnt, hghftL, pTkl18t tyf dlxfn ju{nf0{ /fxt k\$ofpg / j \$]zs /f]huf/ kj 4\$df ; xof]u k\$ofpg ; f] kof]hgsf nflu lng] shf\$?Uof pBf]nf0{k\$fg ul/g] kg/shf{ ; lj wf ; /x @)^.^=^& df klg ? %) s/f\$; Ddsf]kg/shf{ ; lj wf pkn]w u/f0g] Joj :yfnf0{lg/t/tf lb0g\$.
110. gkfn ; /sf/sf] o]f :j /f]huf/ tyf /f]huf/ klzlf0f sfof]md cGtu\$ j \$]zs /f]huf/df hfg] sdbf/nf0{o; a\$af6 Ohfhtkqk]t a\$ tyf lj Qlo ; :yfx; n] kjfx u/]sf] shf{/sdnf0{lj k\$g ju{shf\$ u0fgf ul/g] Joj :yfnf0{oyfj t sfod /flvPsf]5 .

- 111. gkfn]lj Zj Jofkf/ ; E7gsf] ; b:otf ln0; s\$] ; Gbedf ; g\@!) af6 lj bzl
 a\$sf yf\$ a\$E sf/f/f/ ug{ zfvfx;nf0{kj z u/fpg] ; DaGwdf tof/ ePsf]
 kf/IDes kljtj bgsf] sfofj ogsf] nflu cfj Zos kj f/f/x; tof/ ug{ ; Gbedf ; f]
 ; DaGwl lgbzg tyf cfj Zos glltut Joj :yfsf] thdf u/L nfu"ul/g\$.
- 112. j fl0fHo a\$?n]gkfn aflx/ klg zfvf vllg rfxdf :jls[t lbg]Joj :yf ldnf0Psf]
 5 .
- 113. lj kGg ju{shf{nufglnf0{kf] ; flxt ug{ ; fdLxs÷JolQmut÷; :yfut hdfgl df kJolf
 jf ckJolf ?kdf lj kGg ju df u0fgf xg] u/L kj fx ul/Psf] shf\$] nflu cltl/Qm
 al; kljtzt yk shf{g\$; fgl Joj :yf sfod ug{gkg]Joj :yfnf0{lg/Gt/tf lb0Psf]
 5 .
- 114. lj kGg ju df n3lj Qsf] kxF a9fpg lj kGg ju{shf{cGt/ut j fl0fHo a\$? -s
 ju{ n]a\$sf]sh afEl shf\$]# kljtzt kj fx ug{kGg]j tdfg Joj :yfnf0{oyfj t
 sfod /vl cfufdl cfly\$ j if{@)^.^& sf]nflu lj sf; a\$ -v ju{ n]@=) kljtzt
 / lj Q sDkgl -u ju{ n] !-% kljtzt clgjfo{?kdf lj kGg ju df kj fx ug{kGg]
 Joj :yf ul/Psf]5 . tflsP cg?ksf]b/df shf{kj fx eP gePsf]u0fgf cfly\$ j if
 @)^.^& sf]bf] fl]qodf; blv ul/g\$.
- 115. lj kGg ju{shf{kkt ug{ofl]o JolQm÷; dbfon]Psn jf ; fdLxs?kdf un}fsf]nflu
 cfj Zos kg]pmg pTkfbg ug{kpf]hgfy{e\$fkfng ug{jf un}f afg] tfg /fVgsf
 nflu a\$ tyf lj Qlo ; :yfx?j f6 :jlsf/ofl]o lwtf]ln0{kljt kl/jf/ ? !,%) ,)))-
 df ga9g]u/L kj fx ePsf]shf{nf0{lj kGg ju{shf\$] ?kdf u0fgf ul/g\$. To; u/L,
 lj kGg ju{shf{kkt ug{ofl]o ; ldfGt tyf ; fgf ls; fg j f ls; fg ; dbfon]dnvfb
 tyf jlpj hg v/lb, ; fdLxs?kdf pTkfbg e08f/0fsf] nflu zlt e08f/ lgdfdf,
 pTkfbgsf] j hfl/s/0f, kzkfng, ; fgf l; #f0{ shf] :ofnf] 6dj j h h8fgh:tf
 p2Zosf nflu klg a\$ tyf lj Qlo ; :yfx?af6 :jlsf/ofl]o lwtf]ln0{kljt kl/jf/ ?
 !,%) ,)))- df ga9g]u/L kj fx ul/Psf] shf{nf0{lj kGg ju{shf\$] ?kdf u0fgf
 ul/g\$.
- 116. gkfn lwtfkq afB{ E cfj Zos ; dgjo u/L Do'cn k08 sf/f/f/ ug{a\$ tyf
 lj Qlo ; :yfx?nf0{kf] ; fxg ul/g\$.
- 117. hflvd Joj :yfkG k0ffnl lj sf; ug\$] nflu / ; :yfut C0f cfkj fxaf6 lghl lfg
 cledv cfly\$ j [4 ug{lghl lfgdf ; fv dNoflg ; :yf vllg lghl lfgnf0{kf] ; fxg
 ul/g] / shf{ ; r'gf k0ffnlnf0{ ctofwlgs ; lj wf ; DkGg agfpg yk kef]sf/l
 sfoqmdx? Nof0g\$.
- 118. a\$ tyf lj Qlo ; :yfx?sf] ; ; ~rfngsf nflu lj B'tlo a\$E sf/f/f/sf] nflu
 cfj Zos lgbzg o; cfly\$ j ifeqdf hf/L ul/g\$.

119. Ohfhthkqkkt a\$ tyf lj Qlo ; :yfx?n]; DklQ zL4s/Of -dlg nfp08l/E_ lgj f/Of Pq, @)^\$ sf]p2Zonf0{; dt ; xofu k?ofpg ? %) nfv jf ; f]eGbf a9Lsf]/sd lenSbf jf hDdf ubf{clgj fo?kdf r\$ dfkmt\ug] Joj:yf ul/g\$. cfly\$ jif{ @)^.^& sf]ahp j Qmlodf Joj:yf ePsf]; DklQ zL4s/Of sfonf0{lg?I; flxt / cg'Gwfg tyf sf/jxl klqmofnf0{ kpfj sf/L agfpg lj zlf1 hgziQm ; lxtsf] ; #7gflds Joj:yf / lj Qlo kffnlnf0{Jojl:yt kfg{gkfn /fi6«a\$}n] cfj Zos Joj:yf ug\$.
120. ; DklQ zL4s/Of lgj f/Of ; Da6wl cfj Zos lgodfj nlsf]d:ofp thof u/L gkfn ; /sf/ ; dlf kZ e0; s\$]5 . To; u/L o; a\$df /x\$]lj Qlo hfgsf/L Osf0df ; 's ; :yfx?n]k7fpg'kg]tYofI, ; 'rgf Pj d\hfgsf/L ; Da6wl lgb]zsf]d:ofp tof/ e0{nfu"Xg]qmdf /x\$]5 . o; a\$af6 ; 's ; :yfx?sf nflu ; ldf /sd lgwf{Of tyf cfj Zos 5b kbfj ug] / tflsPsf]; ldf eGbf dflysf ; a}sf/f]f/sf] ljj/Of ; f]Psf0df k7fpg]Joj:yf o; }cfly\$ jif{@)^.^& df ; DkGg ul/g\$. o; /L zsf:kb sf/f]f/ tyf ; ldf eGbf dflysf ; a}sf/f]f/sf] ljj/Of kkt Xg yfnk]5 ; DklQ zL4s/Of lgj f/Of Pq, @)^\$ sf] sfonf0{ogdf yk kpfj sf/tf cfpq\$.
121. u~-sfggl tyf cft\$sf/L lqmofsnfkdf lj Qlo nufgl ug{/f\$ nufpg] sfgg\$sf] d:ofp gkfn ; /sf/ ; dlf kZ ul/g\$.
122. gkfn ; /sf/sf] @)^.^& sf] ahp j Qmlodf pNny eP cg?k ; fgf JolQmut lglfk\$tf{?sf]lxt ; Af0fsf]nflu b0{nfv; Ddsf]art tyf d2tl lglfk\$sf]; /lf0f clgj fo{?kn]u/fpg cfj Zos glttut tyf ; :yfut Joj:yf ldnf0g\$.
123. æsÆ, ævÆ / æuÆ ju\$ f a\$ tyf lj Qlo ; :yfx?n] cf^gf] ; jfldTj df Pp6 5\$} n3lj Q ; :yf vfh]l ; f]; xfos sDkgl dfkkt\j kGg juof shf{k]fx ug{rfx]df / ; f\$]nflu cfj Zos klqmof k/f u/df sf/f]f/sf]cgdlit lb0g\$. n3lj Q sf/faf/ ug]æ3Æ ju\$ f]lj Qlo ; :yfsf]xsdf Psf3/ kl/jf/, kmd{sDkgl jf ; E17t ; :yf jf Ps}; dXsf sDkgl\$sf] zp/ nufgl\$sf] clwstd xb rQmf kfl\$sf]@% kl|tzt; Dd Xg; Sg]lj Bdfg Joj:yf /x\$]df o; /L ; xfos sDkgl :yfkf ug{Ohfhthkqkkt æsÆ, ævÆ / æuÆ ju\$ f_ a\$ tyf lj Qlo ; :yfaf6 cg/f]v e0{cfPdf To:tf]zp/ nufgl\$sf]; ldfdf 5b lbg]Joj:yf sfod}/flvPsf]5 .
124. shf{k]fxaf6 ptkGg Xg] clws]b]t hflvdnf0{sd ug{/ cytGqsf ljleG lfqX?df shf{k]fxnf0{; j{he agfpg xfn sf]fdf cfwf/t ; ldf kfylds kfl\$sf] @% kl|tzt / u~-sf]fdf cfwf/t ; dt u/L sh Psn ufxs shf{; ldf kfylds kfl\$sf]%) kl|tzt; Dd sfod /x\$]Joj:yfnf0{o; jif{klg lg/Gt/tf lb0Psf]5 . jf; n sf] l; 4f{tn]sfod u/\$]Joj:yfg; f/ lj Bdfg Psn ufxs shf{; ldfnf0{@)^.& ; fpg ! utb]v u~-sf]fdf cfwf/t ; ldf ; dt u/L kfylds kfl\$sf]@% kl|tzt sh ; ldf sfod ug]Joj:yf ul/Psf]5 .

125. cfly\$ j if{ @)^.^ df b0j6f ljQ sDkgL Ps cfk; df uflePsf 5g\ . lj Qlo ; :yfx? Ps cfk; df ufleg] sfoaf6 kflsf] cfwf/ lj :tf/ xg u0{ lj Qlo lfg ; b0ls/0fdf ; dt ; xofu klg] ePsfh] j fl0fHo a\$, lj sf; a\$ / lj Q sDkgLx? cf-cf^gf] lj Qlo v08 alr Ps cfk; df ufleg] klqmf0{ kfl; fvg ug] glit ln0g\$.
126. ; j{ fwf/0faf6 lglfk ; sng ug] a\$ tyf lj Qlo ; :yf afx\$ klg aldf sDkgL, sdf/L ; ~ro sf]f / gful/s nufgl sf]f h:tf ; Dem]fdf cfwf/t lj Qlo ; :yfx?; E /x\$] ; slnt /sd pRr /x\$] 5 . @)^.^ a\$fv d; fgt; Dddf o:tf ; :yfx?sf] j fl0fHo a\$df dfq} ?= \$* ca{ lglfk /x\$] 5 . o:tf ; :yfx?af6 kl/rfng xg] lj Qlo ; fwgsf] k\$[t bl3\$fnlg xg] ePsfh] efl]ts ; Argf lgdff / hn; fl] h:tf k] fwf/sf lfgdf cftl/s ; fl]af6 lj sf; ug{ ; lsg] ; Defj gf a9b} uPsf] 5 . t/, o:tf lfgx?df nufgl]sf] pkoQm jftfj/0f afg g; s\$fh] pQm ; :yfx?sf] cf^gf] lj Qlo ; fwgnf0{ j fl0fHo a\$, lj sf; a\$ tyf lj Q sDkgLx?df lglfk]sf] ?kdf /Vgkg] aflwofds l:ytdf ; wf/ Nofpg] p2]on] gkfn ; /sf/nf0{ pQm ; fwg kl/rfng ug{ glit ut Joj :yfsf nflu cg/fv ul/g\$.
127. /fi6 dxTj sf k] fwf/ lj sf; sf] nflu clws] bbt hf]vd Joj :yfkug] /0fgl]t ln0{ k] fwf/ lgdff]sf] lfgnf0{ >f] / ; fwgsf] cefj xg glbg cfj Zos glit ut Joj :yf ul/g\$.
128. gkfn /fi6«a\$ Pg, @)%* df ePsf] Joj :yf j df]hd lj leGg lj Qlo ; :yfx?df /x\$] o; a\$ sf] z0/ lj lgj z ul/g] sfohf0{ lg/Gt/tf lb0g\$.
129. cfly\$ j if{ @)^.^ sf] dfllb\$ glitdf o; a\$ / a\$ tyf lj Qlo ; :yfx?sf] clwsfz z0/ ; j fldTj /xg] u/L ; dfzfv]g u]sf] sfd ug] Pp6f 5b} ; :yf v8f u/L ; #fngdf Nof0g] eG] glit ln0Psf] ; Gbedf gkfn lSnol/a xfp; lnld6\$:yfkf e0; s\$] 5 . o; ; DaGwl ; Dkof{ sfg0l, kzf; lgs / kfl] lws klqmf0? k/f u/L oyflz3| ; f] ; dfzfv]g u] ; #fngdf Nof0g\$.
130. /fi6«a\$ sf] blgs e0nfgl tyf lx; fj ldnfg sfo{xfn o; a\$ sf] KBOSYS System sf] Software af6 ; #fng e0/x\$]df ; f] Software nf0{ s0blo a\$:t/sf] ABBS System nfu" ug{ ; lsg] Software ; #fng ug] u/L ; r-gf k0ffnlnf0{ cfwlgsls/0f ug] sfo\$] yfngl ul/g\$.
131. o; a\$af6 ; lldt a]sE sf/] f/ ug{ 0hfht kfl]t lj Qlo dW0:ytf]sf] sf/] f/ ug] u]-; /sf/L ; :yfx?n] xfn To:tf ; :yfx? btff] ePsf] lhNnfd dfq sfo{f] ; lldt ug] k] Joj :yf /x\$]df o; a\$ n] tf\$]sf] dfkb08 k/f u/\$]cj :ydf To:tf ; :yfx? btff] ePsf] lhNnf j fx\$ c6o lhNnf?df klg cf^gf] sfo{f] lj :tf/ ug{ ; Sg] Joj :yf ul/g\$.

a\$ tyf lj Qlo ; :yf ; kl/j]f0f

- 132. a\$E lfgdf krlnt cgt/fi6« ; kl/j]fsl0 dfgotfx? cftd; ft ub{ gkfnsl
kl/k]odf pQm dfgotfx?nf0{nfu"ub{hfg]gllt ln0Psf]5 . o; qmddf kflslfj
; DaGwl gof' dfkb08 jf; n 6"cg?ksf]khl koffttf ; DaGwl ; Argfnf0{cjdag
ul/Psf]5 . cfly\$ jif{@)^\$.^% blv ; dfggt/ ?kdf z? ul/Psf]kfl koffttf
; Argfnf0{cfly\$ jif{@)^%.^ blv æsE ju\$fhfh kkt ; :yfsf] xsdf
kof?kdf nfu"ul/; lPsf]5 .
- 133. jf; n sf] l; 4ft nfu" ePsf] kl/k]odf, :ynut lg/Llf0f kljtj hgsf] uof:t/df
; wf/ Nofpg ; f\$]lj Bdfg 9fædf kg/fj nf\$g / kl/dfhg ul/g\$. o; k\$ofaf6
; dli6ut :ynut lg/Llf0f kljtj hg j:tk/s Pjd\ tVodhs e0{ kljtj hgsf]
kfej sfl/tfdf j[4 xg]ck]ff ul/Psf]5 .
- 134. lj Qlo k0ffnlklt ; j{ fwf/0fsf] lj Zjf; nf0{lg/Gt/ sfod /Vg gkfn /fi6«a\$]n
cf^gf] ; kl/j]fsl0 lfdtdf ; do ; fk]f ; wf/ Pj +lj sf; ug]gllt cg?k zL3|
; wf/fls sf/j fl ; DaGwl ljlgodfj nl, @)^\$ cfly\$ jif{@)^%.^ blv nfu"
e0; s\$]5 . o; ljlgodfj nlsf] sf0f]ogaf6 a\$ tyf lj Qlo lfgdf cf0{kg]
; d:ofx?nf0{; dod}; wf/ ug{d2t klgl]lj Zjf; ln0Psf]5 eg] ; f\$]sf0f]og
Pjd\cgludgsf]k\$0fnf0{cem kfej sfl agf0g\$.
- 135. gkfn /fi6«a\$4f/f cfly\$ jif{@)^#.^\$ df jf; n sf] l; 4ftx?sf] :j dNof]g ug]
sfo{; Dkg u/l pQm k\$0fj f6 blvPsf sdl sdhf]lx?nf0{lg]b{6 ; dodf k'f ug]
u/l nlo ; lxtsf] jf; n sf] l; 4ft sf0f]og ofhg thdf e0{ sf0f]odf
cf0; s\$]5 . pQm ofhgdf pNnlvt sfo? ; doj 4?kdf sf0f]og ug\$ nflu
; do tflnsf / pNnlvt Joj :yfnf0{kg/fj nf\$g ul/g\$.
- 136. ; g\@)!) blv lj bzl a\$ tyf lj Qlo ; :yfx?sf]yf\$ shf{sf/f]f/sf nflu zfvf
tyf sf0f]o gkndf vNg; Sg] ; Defjgfnf0{dWogh/ ub{ o; jif{ xfd-xf]6
; kl/j]fsl0 ; DaGwsf] ; dembf/lkq tof/ ul/g\$. ; fy} qm; af\$ a\$E tyf
; :yfut ; zf; g ; DaGwl sfo?df hf\$ lb0g\$.
- 137. o; a\$af6 fhfh kkt æsE, ævE / æuE ju\$fh a\$ tyf lj Qlo ; :yfx?sf]j flif\$
lj Qlo lj j /0fx?nf0{oyfyk/s agf0{; dod}; j{ fwf/0fsf] hfgsf/Lsf] nflu k|t't
ug[p2]on]To:tf lj Qlo lj j /0f k\$flzt ug{cuf]8 o; a\$af6 j flif\$:j ls[t lng'
kg]Joj :yfnf0{lg/Gt/tf lb0Psf]5 . o; }l; nl; nfd afxo n]yk/Llf0fsf] sf0f]o{
a9L lhDd]f/ agfpg lj Bdfg nE kmd{ cl86 kljtj hgsf] 9fFdf kg/fj nf\$g
ul/g\$.
- 138. u}-:ynut ; kl/j]fsl0 lfdtdf clej[4 ub{ n]hg] p2]o cg?k u}-:ynut
; kl/j]f0f ; DaGwl lj Bdfg k'j{ ; r]tf k0ffnlnf0{cem a9L kfej sfl jgfp\$]
nlug\$. o; qmddf jfl0fho a\$x?sf] xsdf Stress Testing ug] sfo{klqmf0f0{
cuf]8 a9f0g\$.

- 139. lj Qlo lfgdf a9b}uPsf]kl:t:kwf{ gof' lj Qlo pks/of Pj d\; Jfx?sf] tlj |ultdf lj :tf/ e0/x\$]kl/k]odf k/Dk/fut (Compliance Based) lg/Llfof tyf ; kl/j]f0f kof(t gXg]x\$ cfufdl j ifx?df a\$?nf0{hf]vdsf cfwf/df lg/Llfof ul/g]lj lw of]hgj4 ?kdf tof/ u/L nfu"ul/g\$. ; fy}a}E lfgdf b}yf kg{ ; Sg]lj leG hf]vdx?sf] klxrfg tyf Gogls/of ug] sfo\$ nflu hf]vd Joj :yfkG lgb}zsf tof/ u/L nfu"ul/g\$.
- 140. lj kGg au}df kj fx xg]shf}f0{lg]b}6 j u{Dd kx} k}ofpg o; k\$/sf]shf{k}j fx eP=gePsf]cgludg ug]/ nlo cg?k shf{k}k}fx gu/df a\$?nf0{xhf}f nufpg] sfo}f0{lg/Gt/tf lb0g]5 .
- 141. a}E lfg]sf]t/ntf l:ylt tyf ; f] ; DaGwl hf]vdnf0{ ; dod}klxrfg ug{/ vhf ahf/ sf/]f/nf0{ ; xof}u k}ofpg b}gs ?kdf a}E lfgdf /x\$] t/ntfnf0{ cgludg ug]sfo}f0{k}fj sf/L agf0g\$.
- 142. 7hf C0flx? / To:tf C0flx?n]pkef}u u/\$]a}E ; lj wf ; DaGwl Plss}t tYof} tof/ ul/g\$. o; sfo}f6 Psn shf{ ; ldf ; DaGwl lgb}zG kl/kfngf eP=gePsf] cgludg ug{ ; xof}u k}G\$.

n3' lj Q Joj :yfkG

- 143. o; a\$}n]lnPsf]a\$ tyf lj Qlo ; :yf v}lg Ohfht lngkg]pbf/ glttsf sf/of a\$ tyf lj Qlo ; :yfsf] ; Wof}ds lj :tf/ p}n}yo?kn]x\$}cfPsf]5 . o; glttut Joj :yfsf]kdv p2}o lj Qlo ; :yfx?sf] ; j}fsf]lj :tf/ u}ldlof lfg; Dd / kx}F lj kGg j u{Dd kuf] \eG]g}xf] . casf lbgdf g}kfn /fi6«a\$ lj Qlo lfg]sf] ; b}ofs/of ; fy}lj kGg j u\$]kx}Fdf a\$; j}f k}ofpg]lj Qlo ; dfj }zls/of sfo}f0{ k}fyldstfsf ; fy cuf8l a9fpg\$.
- 144. g}kfn ; /sf/af6 /fli6 n3lj Q glt @)^\$ hf/L e0; s\$]kl/k]odf pOm glttsf] sfo}f}ogsf nflu lj Qlo d}wo:y}tfsf]sf/]f/ ug{:j}l}st k}k}t n3' lj Q lasf; a\$ tyf cG0 lj Qlo ; xsf/L=ux} ; /sf/L ; :yfx?sf]lgodg, lg/Llfof tyf ; kl/j]f0f ; DaGwl sfo\$}nflu Ps 5\$}b}f}f]txsf]lgsfo (Second Tier Institution) sf]u7g / n3' laQ ljsf; sf]fsf]/sd kl/rfng ug]sfo{ ; d} ; dfj }z u/L cfly\$ aif{ @)^.^& sf]kyd cw}flif\$ leq n3' lj Q P}gsf]d:of} tof/ u/L g}kfn ; /sf/ ; dlk k}z ul/g\$.
- 145. n3' lj Q ; /lfof n3' lj Qsf]Ps dx}j k0f{k}lf xf] . n3' kl/of]hg tyf C0flx?sf] c; km}tfsf]cj :y}df shf\$] ; /lfof ug]u/L lghl lfg]sf] ; xeflutdf n3' lj Q ; /lfof ; DaGwl ; :yfx? :yfkGf ug{OR5s b}v}Pd To:tf]sfo}f0{p}tk}l/t ul/g\$.
- 146. lj Qlo ; dfj }zL d2fnf0{ ; Daf}vg / n3'shf{ lj :tf/sf nflu ePsf glttut Joj :yfx?d}wo]u}ldlof lj sf; a\$?nf0{cfj Zostfg; f/ kg/shf{k}b}fg ug]sfo}f0{

o; a\$ n] lg/t/ tf lbg\$. o:tf] kg/shf(df nuf0g] kg/shf/ cfly\$ j if{ @)^.^& df klg #-% kltzt oyfj tVflvPsf]5 .

147. dh\$df n3' lj Q ; DaGwl ultlj lw, sfg\$l, glltut / lj Bdfg sfoK(Offnl ; DaGwl ; du| cj :yfsf] af/df hfgsf/L u/fpg] lgsfosf] cefj b]vPsf] kl/k]odf o; ; DjGwl ; 'rgf tyf tYoflx? Joj:yt u/L ; fj flgs hfgsf/l sf nflu k\$fzg ul/g\$.

lj b\$zl lj lgdo Joj :yfk\$

148. ax/fli6\$ sDkglx?n]cf^gf flqo sfofno ef/tdf :yfk\$ u/L gkfn nufotsf o; lf\$sf dh\$x?; usf] sf/f]f/ ; fxl sfofnoaf6 ug{ yfn\$fn] ef/tl:yt To:tf sfofnosf]gfd df klttkq vfh] t\$]dh\$df lgldf a:tx? ef/t jf t\$]dh\$af6 lzkd\$6 u/\$f]cfwf/df xg]cfoftsf]eQmfgl kl/j To{lj b\$zl db]df ef/tdf ; d\$ ug{ ; lsg]Joj :yf ul/g\$5 . o; Joa:yaf6 cfoftstf\$? yk nfeff]j t xg]lj Zjf; ln0Psf]5 .

149. lab\$df Cof lng]kpf]hg afx\$ lj b\$zl:yt sg}lgsfonf0{gkfnaf6 a:t'lgof\$ tyf ; jf pknAw u/fpg] nufotsf lalaw Joj ; fo ug{Pj d\; fj kpf]hgsf] nflu clud eQmfgl lng cfj Zos kg]lj b\$zl db] -ef/tlo ?k\$; d\$ sf] a\$ lof/06l (Bid Bond, Performance Bond) hf/L ug{o; a\$af6 :jls[t lng' kg]Joa:yf /x\$df cab]v o:tf a\$ lof/06lx? "s" ju\$ a\$x?n]hf/L ug{; Sg]Joa:yf ul/g\$.

150. gkfn ed0fdf cfPsf lj b\$zl ko\$sx?n]Ohfhstkq klt a\$ tyf lj Qlo ; :yf Pj d\ dlgr(h/; E ; 6xl u/\$f]gkfnl ?k\$ vr{ge0{af\$ /x\$]/sd gkfnaf6 k]yfg ubf{ Foreign Exchange Encashment Receipt (FEER) sf] cfwf/df c\$g/fli6\$ lj dfg:ynl:yt a\$ sfp06/af6 lj b\$zl db]df ; 6xl ul/lbg]Joa:yf /x\$df cd]sl 8n/ !)) .- jf ; fj a/fa/ ; Ddsf] lj b\$zl db] ; 6xl ug{FEER cfj Zos gkg]Joa:yf ul/g\$.

151. Documentary Collection C\$g/ut Documents Against Payment (DAP) sf] dfModaf6 dfq cfoft ug{kf0g]Joj :yf /x\$df cab]v 006/g\$zgn RofDa/ ckm sd; \$f]Uniform Rules for Collections (URC), ICC Publication No. 522 df ePsf] kfj wfg ; d\$ cg; f/ "s" ju\$ a\$ / /fi6\$:t/sf "v" ju\$ laQlo ; :yf dfkft\ sf/f]f/ ug{k\$ Zt\$ DA (Documents against Acceptance) sf] dfModaf6 klg cfoft ug{; lsg]Joj :yf ul/g\$. o; af6 Joj ; folx?nf0{cfoft sf/f]f/ ug{; xh xg]lj Zjf; ln0Psf]5 .

152. klttkq sf/f]f/ ubf{ckgfp\$' kg]k\$pf cg; f/ g}8\$6 l6=6 tyf 8sd06/l sn\$; g dfkft\klg Pkmcf\$al= dModf cfoft ug{kf0g]Joj :yf ul/g\$.

153. kl/j To{lj b\$zl db] eQmfgl u/L ef/taf6 cfoft ug{kf0g]a:tx?sf]; Wof xfn !#% ku\$]5 . o:tf a:tx?sf]; 'l yk ub}hfg]; flj ssf]glltnf0{oyfj t /flvPsf]5

- 154. gkfnst Joj ; folx?n] 006/gb dfkft\cf^gf ptkfbg tyf ; Jf laqnl tyf lgsf; l ug{; xh xg]u/l 006/gb dfkft\cgt//fli6 8lj 6÷qll86 sf8j f6 eQmfgl :jlsf/ ug{; lsg]Joj :yf ul/gb . o; jf6 lgsf; lstfx? nfeiflj t e0{lgsf; l ; dt j [4 xg]lj Zjf; lnOPsf]5 .
- 155. laleg kofhgsf] nflu JolQm tyf ; 3÷ ; :yfx? / a\$ tyf laQlo ; :yfx?nf0{ cd\sl 8n/ \$,)))- ; Ddsf]; 6xl ; lj wf cfj Zos sfuhftsf] cfwf/df ; f" s" ju{sf a\$ / /fli6 :t/sf "v" ju\$ laQlo ; :yfx?af6 kft ug{; lsg]Joj :yf /x\$fd o:tf]; 6xl ; lj wfsf]; ldf j [4 u/l cd\sl 8n/ ^,)))- ; Dd kfof0g]5 . o; af6 ; Jfufxlnf0{; lj wf xg]lj Zjf; lnOPsf]5 .

lgisif{

- 156. dNo, afXo lft Pjd\lj Qlo lftsf] :yfioj sfod u/l pRr tyf lbuf] cfly\$ lj sf; sf] nflu jftfj/Of l; hgf ug{ k|t't dfjbs gllt NofOPsf] 5 . o; sf] sfotj ogaf6 ckllft cfly\$ lj sf; sf nlox? kft xg\$g\veg]o; a\$ lj Zj:t /x\$]5 .
- 157. cGtodf, cfly\$ jif{@)^.^ sf] dfjbs gllt sfotj ogdf ; xofu kfofpg] gkfn ; /sf/, lj Qlo ; dbfo, gful/s ; dfh / bft[lgsfo nufot ; a]f0{wfoj fb lbg rfx65' . o:tf]; xofu cfly\$ jif{@)^.^& sf] dfjbs gllt sfotj ogdf klg /xg\$ eg]lj Zjf; lnPsf]5'.

wfoj fb 0



cg; 'L !
 cfly\$ j if{@)^%.^^ sf]df]b\$ glldf plny ePsf glttut Joj :yfx;sf]kult tlnsf

qnr ; abf g+	nlo=sfo\$dx	sfo{ljj /of	lhd]f/ lj efu	sfof] og l:ylt
1 51	cfly\$ j if{@)^%.^^ df j flif\$ cf} t dbf:kmlt &=% kltztdf /fvG].	cgludg ug]/ glttut Joj :yfaf/]lj Zn]fOf ug].	cg; Gwfg lj efu	vfBfGg ; dxsf] dNol:yltdf ; wf/ gcfPsf]tyf cGo cfkltfGo sf/Ofx?n] dNodf pRr rfk kg{uPsfh] cfly\$ j if{ @)^%.^^ df j flif\$ cf} t dbf:kmlt !# kltzt sfod /xg] ; zfl]wt cgdGf /x\$].
2 52	cfly\$ j if{@)^%.^^ df zfl]vGf]t/ art ; !@ ca{sfod ug].	cgludg ug]/ glttut Joj :yfaf/]lj Zn]fOf ug].	cg; Gwfg lj efu	cfly\$ j if{@)^%.^^ df zfl]vGf]t/ art ?= #% ca{&& s/f\$df /xg] ; zfl]wt cgdGf /x\$].
3 53	cfly\$ j if{@)^%.^^ sf]ah\$ j Qmlodf pln]lvt => kltzt cfly\$ j [4 xfl; n ug{; xhtf kbfG ug{cfj Zos kg]df]b\$ t/ntsf]Joj :yfkG ul/g].	cgludg ug]/ glttut Joj :yfaf/]lj Zn]fOf ug].	cg; Gwfg lj efu	t/ntf cgludg tyf k]f]kOf ; Argf cg; f/ t/ntsf] l:yltsf] dfkg ub] cfj Zostf cg?k df]b\$ t/ntf Joj :yfkG / To; sf] lg/Gt/ cgludg e0/x\$].
4 54	cfly\$ j if{@)^%.^^ df lj :t] dbf]kbfosf] j [4b/ !*=% kltzt sfod ug].	cgludg ug]/ glttut Joj :yfaf/]lj Zn]fOf ug].	cg; Gwfg lj efu	cfly\$ j if{ @)^%.^^ df lj :t] dbf]kbfosf] j [4b/ @!)= kltztdf sfod /xg] ; zfl]wt cgdGf /x\$].
5 55	cfly\$ j if{@)^%.^^ df lghl lf]qdf kj fx xg] shf]sf]j [4b/ @%=) kltzt sfod ug].	cgludg ug]/ glttut Joj :yfaf/]lj Zn]fOf ug].	cg; Gwfg lj efu	cfly\$ j if{@)^%.^^ df lghl lf]qtkf]sf] shf] @=\$-@ kltztn] j [4 xg] cgdGf /x\$].

qm ; a b f g	nlo=sfo\$dx	sfo(lj j /of	lhDd]f/ lj efu	sfof] og l:ylt
6 56	<p>cfly\$ j if(@)^%.^^ b]v df/b\$ gl/t ; ~rfngsf lglD t ; ds lflsf]?kdf j flOfHo a\$; lxt lj sf; a\$ / lj Q sDkglx?nf0{klg ln0g] . ; ds lflsf]?kdf ln0Psf a\$ tyf lj Qlo ; =yfx?nf0{lboB}cfPsf]b0{ls l; dsf]lj z]f ; lj wfdWo]o; a\$ n]df/b\$ pks/0fsf] kdf bf] f] vhf ahf/ sf/f]f/ j flOfHo a\$, lj sf; a\$ / lj Q sDkgl; E dfq ; ~rfng ug] / bf] f] ; lj wf, gkfn ; /sf/sf]6h/L laN; / lj sf; COfkqsf]lwtf]df cNksfnlg :yfol t/ntf ; lj wf klg j flOfHo a\$, lj sf; a\$ / lj Q sDkglnf0{dfq pknJw u/fpg].</p>	<p>gl/tut Joj :yfsf] cgludg ; lxt sfof] og ug] / o; ; DaGwl lj j /0fx? pknAw u/fpg].</p>	<p>cg; Gwfg lj efu, /fi6« COf Joj :yfk g lj efu</p>	<p>bf]f] vhf ahf/ sf/f]f/df lj sf; a\$ / lj Q sDkglx?nf0{ ; d] ; xeful u/fpg] Joj :yf ul/gsf] ; fy} lj sf; a\$ / lj Q sDkglx?n] ; d] :yfol t/ntf ; lj wf pko]u ug{ kfp g] Joj :yf ul/Psf]df xfn; Dd lj sf; a\$ / lj Q sDkglx?n] pQm klqmfdfkmt t/ntfsf]pkof]u eg]gu/\$f].</p>
7 57	<p>j flOfHo a\$ x; E sf]clws t/ntfnf0{df/b\$ gl/t sf]; ~rfng nlosf] kdf ln0g]Joj :yfnf0{ oyfj t\sfof ul/Psf]. t/ntf cgludg tyf k]f]kOf ; Argfsf]cfwf/df / pglx; E /x\$ f] lglfk, shf{tyf gub df/b]bft; DaGwl lj j /0fsf] cfwf/df t/ntf l:yltsf]cgludg ug] Joj :yfnf0{; d] rfn"cfly\$ j ifdf lg/t/tf lb0g].</p>	<p>; flj s adf]hd t/ntf cgludg tyf k]f]kOf ; Argfn]lgSof]n ug] clws t/ntfsf]l:yltsf] cfwf/df df/b\$ pkfosf] kdf vhf ahf/ sf/f]f/ ; ~rfng ug].</p>	<p>cg; Gwfg lj efu, /fi6« COf Joj :yfk g lj efu</p>	<p>; f]xl cg?k sfo{e}x\$ f].</p>
8 58	<p>; f]m]vl/b af]hsaf]h (Outright purchase auction) tyf l/kf]af]hsaf]h / ; f]m]laqnl af]hsaf]h (Outright sale auction) tyf l/e; { l/kf]af]hsaf]h h:tf vhf ahf/ pks/0fx?sf] df]woda f6 t/ntf kj fx / kz]f]g u/l df/b\$ Joj :yfk g ul/g].</p>	<p>; flj s adf]hd t/ntf cgludg tyf k]f]kOf ; Argfn]lgSof]n ug] clws t/ntfsf]l:yltsf] cfwf/df df/b\$ pkfosf] kdf vhf ahf/ sf/f]f/ ; ~rfng ug].</p>	<p>cg; Gwfg lj efu, /fi6« COf Joj :yfk g lj efu</p>	<p>xfn; Dd vhfahf/ sf/f]f/ cGtu f] ; f]m]laqnl af]hsaf]h dfkmt & ca{ \$^ s/f\$ / l/e; {l/kf]af]hsaf]hdfkmt ; !# ca{^ s/f\$ u/l sh ; @} ca{&@ s/f\$ t/ntf kz]f]g ul/Psf] 5 eg] l/kf] af]hsaf]hdfkmt ; !! ca\$ f] t/ntf kj fx ul/Psf]5 .</p>

32 gkfn /fi6aš

q# ; aBf g+	nlo÷sfošdx	sfo(lj j /of	lhDd]f/ lj efu	sfof] og l:ylt
9 59	vhf ahf/ sf/faf/ pks/0fx; dll0]; fēmlaql tyf ; fēm)vl/b afhsafih ax' dModf ul/g]/ l/kf]tyf l/e; {l/kf]afhsafih ax' Aofhb/ afhsafihdf ; -rfng ul/g]JoJ :yfnf0{klg lg/Gt/tf lbPsf]. cfj Zostfcg; f/ vhf ahf/ sf/faf/ sg}klg sfofno lbgdf ul/g].	glltut JoJ :yfsf] sfof] og ug[o; ; DaGwl lj j /0fx? pknAw u/fpg].	cg; Gwfg lj efu, /fi6« COf JoJ :yfkG lj efu	; f]; DaGwl sfofno{lg/Gt/tf lb0Psf].
10 61	sh :j bzl lglfkdf nufpē}cfPsf]clgj fo{gub cgkft lj Bdfg %=) klztzaf6 %-% klztz sfod ul/Psf].	glltut JoJ :yfsf] cgludg ; lxt sfof] ogsf]nflu kl/kq hf/L ug[.	aš tyf lj Qlo ; Fyf lgodg lj efu, aš ; kl/j]f0f lj efu	ldlt @)^%.^!.& df hf/L kl/kq cg; f/ pSt JoJ :yf sfof] og e0; sšf].
11 62	ašb/nf0{^=@% klztzaf6 a9f0{^=% klztz sfod ul/Psf].	glltut JoJ :yfsf] lj inifof ; lxt cfj Zos sfof] og ug[.	aš tyf lj Qlo ; Fyf lgodg lj efu	ldlt @)^%.^!.& df hf/L kl/kq cg; f/ pSt JoJ :yf sfof] og e0; sšf].
12 63	gkfnl dbjdf kj fx xg]lgofē kgs hfē/nf0{ ; flj sssf]@=% klztzaf6 36f0{=@) klztz sfod ul/Psf]. j fl0fHo ašx?n]to; ; lj wf cētut ; Dj lGwt C0flnf0{COf kj fx ubf{% klztzteGbf j 9L lng gkfpG]. j fl0fHo ašx; nf0{l j bzl dbjdf pknAw u/f0g]lgofē kgs hfēf]Aofhb/ k'Int nf0j f]df (libor rate))=@% lab'klztz yk] sfod ul/g].	glltut JoJ :yfsf] cgludg tyf sfof] og ug[.	aš tyf lj Qlo ; Fyf lgodg lj efu, ašf sfofno	ldlt @)^%.^!.& df hf/L kl/kq cg; f/ pSt JoJ :yf sfof] og e0; sšf].
13 64	cfly\$ j if{@)^%÷^^ sf]nflu ; flj sssf] ztēg; f/ 2Uof pBflū kgs hfē; lj wf 2 @ ca{ kbfg ug{; lsg]JoJ :yf oyfj t\sfod u/l kgs hfē/ !=% klztz oyfj tVflvPsf].	glltut JoJ :yfsf] cfj Zos sfof] og ug[.	aš tyf lj Qlo ; Fyf lgodg lj efu, al3sI sfofno	ldlt @)^%.^!.& df hf/L kl/kq cg; f/ pSt JoJ :yf sfof] og e0; sšf] . cfly\$ j if{@)^%.^^ df ?= &) nfV ?Uof pBflū kg/shf{kbfG ul/Psf].

qm ;	abf g+	nlo=sfo\$dx	sfo(lj j /of	lhDd] f/ lj efu	sfofj og l:ylt
14	65	df/b\$ gl/t\$ p2Zo kflktsf nflu ge0{cf6t/s e0mfgl k0ffnldf cfpq]hflvdnf0{; Daf]vg ug{ p2Zon]Joj :yf ul/Psf]:yfol t/ntf ; lj wfnf0{ j fl0fHo a\$X;sf]kxndf pknAw u/f0g]/ of] ; lj wfsf]; dofj lw clwstd kfF lbg oyfj t\ sfod ul/Psf].	glltut Joj :yfxsf] cgldg ; lxt cfj Zos sfofj og ug].	/fi6«C0f Joj :yfkq lj efu, a]sI sfofno	oyfj t /flvPsf]. o; ; lj wf c6tut j fl0fHo a\$X;n]cfly\$ j if{@)^.^ df ?= !)& ca{&* s/f\$ pkefj u/\$f 5g\
15	66	:yfol t/ntf ; lj wfsf]cTolws pkof]n] cyfGqdf kg{ Sg]bZkl/df0fnf0{/f\$g / c6t/a\$ dbf ahf/nf0{k]l]; fxg ug{:yfol t/ntf ; lj wdf nufpE}cfPsf]k6fn Aofhb/ ; flj ssf]@=) kl'tztaf6 #-) kl'tzt sfod ul/Psf].	glltut Joj :yfx?sf] cgldg ; lxt cfj Zos sfofj ogsf] nflu kl/kq hf/L ug].	/fi6«C0f Joj :yfkq lj efu	Joj :yf ePcg?k sfofj og ul/Psf].
16	67	gofF; -rfngdf cfPsf j fl0fHo a\$X; ; E gkfn ; /sf/sf]6h/L laN; / lj sf; C0fkq cfj Zos dfqdf xg g; Sg]l:yltnf0{b]i6ut u/L :yfol t/ntf ; lj wf ; ldf lj Bdfg &% kl'tztaf6 () kl'tzt sfod ul/Psf].	glltut Joj :yfx?sf] kl/kq ; lxt cfj Zos sfofj og ug].	/fi6«C0f Joj :yfkq lj efu	Joj :yf eP cg?k sfofj og ul/Psf].
17	70	a\$ tyf lj Qlo ; :yfx;af6 hn]j B't h:tf] kl/of]hgfx;df nufgl ug{; xh xf] \eG]p2Zon] cfly\$ j if{@)^.\$.% df Psn shf{; ldf @% kl'tztaf6 %) kl'tzt k'of0Psf]Joj :yfnf0{ cfly\$ j if{@)^.^ df klq lg/Gt/tf lb0g]. n3' hn]j B't kl/of]hgdf nufgl ug{a\$ tyf lj Qlo ; :yfx?sf]shf'nf0{lj k6g j u{shf]f ; dfj z ul/g].	glltut Joj :yfsf] sfofj og ug].	a\$ tyf lj Qlo ; Fyf lgodg lj efu, a\$; kl/j]f0f lj efu	pSt Joj :yf cg' f/sf] shf' ; ldfnf0{oyfj t sfod ul/Psf]. n3' hn]j B't kl/of]hgf ; Da6wL kl/kq hf/L u/L sfofj og e0/x\$].

34 gkfn /fi6a\$

q#	abf g	nlo=sfo\$dx	sfo{lj j /of	lhDdj f/ lj efu	sfofj og l:ylt
18	71	kj fvf/ lj sf; a\$sf]:yfkgsf nflu gkfn ;/sf/n]cfly\$ j if{@)^%.^^ sf]ahdf ? @% s/f\$ 56dfPsf]/ o: tf]k\$[tsf]a\$:yfkgsf nflu lghl lf]nf0{kf]; fvg ug{o; a\$nf]kfl, nufgl, v/fa shf{hu\$ h:tf lgodg dfkb08x;sf]5\$}Joj :yf ug].	gllut Joj :yfsf] sfofj ogsf]nflu cfj Zos sdfs/j fxl cuf18 a9fpg].	a\$ tyf lj Qlo ; :yf lgodg lj efu	kj fvf/ lj sf; a\$:yfkf ug{ kf]; flxt ug{ gllt oyfj t /x\$] / :yfkgsf] klqmf z? ePk15 o; ; Da6wl cfj Zos dfkb08 tf]sg].
19	73	u]ldlf lj sf; a\$xnfo{lb0g]kgs hf{; lj wfsf] kgs hf/ cfly\$ j if{@)^%.^^ df klq #-% kl]tzt df oyfj t vflvPsf].	gllut Joj :yfsf] sfofj og ug{	a\$ tyf lj Qlo ; :yf lgodg lj efu, n3lj Q lj efu	oyfj t /flvPsf].
20	74	; fgf tyf 3/h' pBfux;nf0{k]fx u/\$]shf{ lwtf]f j fl0fHo a\$ tyf lj sf; a\$xnfo{@-% kl]tzt Aofhb/df kgs hf{pknAw u/fpg] Joj :yfnfo{lg/Gt/tf lb0Psf]/ j fl0fHo a\$ tyf lj sf; a\$nf]of]; lj wfsf]pkofu ubf{; Dal6wt Coflx;af6 %-% kl]tzt eGbf a9L Aofh lng qkfpg].	gllut Joj :yfsf] cgludg ; lxt sfofj og ug{.	a\$ tyf lj Qlo ; :yf lgodg lj efu	o; ; Da6wl sfofno{ lg/Gt/tf lb0Psf].
21	75	lj Qlo ; dfj zL d2fnf0{; Dar]vg ug{/ n3shf]df lj :tf/ Nofpg cfly\$ j if{@)^%.^^ b]v j fl0fHo a\$xn]sf]nflu lj kGg lf]df hfg] shf{; flj ss)# kl]tzt, lj sf; a\$xn]!-% kl]tzt / lj Q sDkgLxn]; d] cf'gf]sh shf\$]! kl]tzt lj kGg ju]df clgj fo{;kn] shf{k]fx ugkg]Joj :yf ul/Psf].	gllut Joj :yfsf] sfofj ogsf]nflu kl/kq hf/L ug{/ cgludg ug{	a\$ tyf lj Qlo ; :yf lgodg lj efu, lj Qlo ; :yf ; kl/j]fof lj efu	ldlt @)^%.^!& df hf/L kl/kq cg; f/ pSt Joj j:yf sfofj og e0; s\$] . lj kGg ju{shf{ cGtu{ @)^% r] d; fGt; Dd j fl0fHo a\$x?af6 ?= !@ ca{ !* s/f\$, lj sf; a\$ / lj Q sDkgLx?af6 @)^% k'; d; fGt; Dd qmdzM ?= @@ s/f\$ (# nfv / ?= \$ s/f\$ @# nfv k]fx ePsf].

qm ; a b f g	nlo=sfo\$dx	sfo(lj j /of	lhDd]f/ lj efu	sfof] og l:ylt
22 76	j fl0fho a\$?af6 cfkmf]: j fldTj df Pp6f 5\$} ; xfos sDkgl\$?kdf n3lj Q ; #ff vf]hl ; f] dfkmf lj kGg ju df shf{k}fx ug{k}tfj cfPdf n3lj Q sf/faf/ ug{a3A j u\$}lj Qlo ; #yfsf] nflu Psf3/ kl/j f/, km{ sDkgl j f ; E17t ; #yf j f Ps}; d\$sf sDkgl\$]z0/ nufgl\$] clwstd xb rQmf kFl\$]@%=-) kl tzt; Dd xg; Sg]xfnsf]Joj :yfdf 5b lbg cfj Zos Joj :yf ldnf0g].	glltut Joj :yfsf] sfof]j og\$]nflu cfj Zos klqmf cufl8 a9fpg].	a\$ tyf lj Qlo ; #yf lgodg lj efu, lj Qlo ; #yf ; kl/j]f0f lj efu	o; ; Da6wl cjwf/0ffkq tof/ e0{ ; #fns ; ldltdf kž ug] qmddf /x\$].
23 77	gkfn ; /sf/af6 /fli60 n3lj Q glt, @)^\$ hf/l e0; s\$fh]pQm glltsf]sfof]j og\$ nflu cfly\$ j if(@)^.^ leq}n3lj Q P0 d:of0f tof/ u/l gkfn ; /sf/ ; dl f kž ul/g].	o; ; Da6wdf cfj Zos sfdsf/j fxl cufl8 a9fpg].	n3' lj Q lj efu	pSt P0sf] d:of0f tof/ ug{ Ps sfo0nsf] u7g e0{ pSt sfo0nn] tof/ kf/\$f] d:of0f ; #fns ; ldltdf kž ul/ ; l\$Psf].
24 78	/fli60 n3lj Q glt, @)^\$ df n3lj Q lj sf; a\$, lj Qlo ; xsf/l / lj Qlo u}; /sf/l ; #yfx\$ sf]lg/Lf0f tyf ; kl/j]f0f ug{Ps 5\$} bf] fl]txsf]lgsfo (Second Tier Institution) u7g ul/g]pNn} eP adf]hd ; f]; #yfsf] :ykgfsf]nflu a\$ k0Tg/t /xg]/ pQm k tf]j t bf] fl]txsf]lgsfosf]lgodg tyf ; kl/j]f0f o; a\$]ug].	o; ; Da6wdf cfj Zos sfdsf/j fxl cufl8 a9fpg].	a\$ tyf lj Qlo ; Fyf lgodg lj efu, n3' lj Q lj efu	5nkmsf]qmddf /x\$].
25 79	cfly\$ j if(@)^.^ sf]ah0 j Qm0df lj Bdfg yf\$ n3lj Q k0fos ; #yfx?nf0{Psls\$ u/l /fli60 :t/sf]n3lj Q sf]f :ykgf ug]pNn} 5 . o; a\$]n]; f]k tf]j t sf]fsf]:ykgfsf nflu cfj Zos ; xofu k0fpg].	o; ; Da6wdf cfj Zos sfdsf/j fxl cufl8 a9fpg].	n3' lj Q lj efu	n3lj Q P0sf] d:of0fdf ; f] ; Da6wl Joj :yf ul/Psf] . ah0 aStJodf pNn]vt /sd ?= !) s/f0 k t ug\$] nflu gkfn ; /sf/ cy{ d0qfno; # kqrf/ e0; s\$].

36 gkfn /fi6a3

qnr ; abf g	nlo=sfo\$dx	sfo(lj j /of	lhDd]f/ lj efu	sfof] og l:ylt
26 80	skml v]lsf]lj sf; / lj :tf/sf]nflu ufdlof lfqdf sfo{t lj Qlo ; :yfx;nf0{cfly\$ j if{ @)^%.^^ blv ufdlof :j fj ndag sf]faf6 yf\$ shf{pknAw u/f0g].	glltut Joj :yfsf] sfof]ogsf]nflu sf/j fxl cufl8 a9fpg].	n3' lj Q lj efu	o; ; DaGwl cfj Zos cllboog sfo\$ nflu kZgfj nl tof/ u/l ; f] sf] Pre- test ; DkGg e0{s}xl lfqx?df cllboog sfo{ e0; s\$].
27 81	j]lzs /f]huf/sf]nflu blnt, hghflt, dxnf, p]kl18t, dwzl cNk; Vos tyf k5l8Psf ju\$ df]g; x;n]lnPsf]C0fsf]lwtfd] j fl0fho a\$ tyf lj sf; a\$;nf0{; %) s/f\$; Ddsf] kgs hf{; lj wf pknAw u/fpg]Joj :yfnf0{cfly\$ j if{@)^%.^^ df klg oyfj t\sod ul/Psf]. of] ; lj wdf nuf0g]kgs hf{b/ !-% kl]tzt /xg]/ j fl0fho a\$ tyf lj sf; a\$;n]; DalGwt C0flaf6 \$-% kl]tzt ebf a9L Aofh lng qkfp].	glltut Joj :yfsf] sfof]ogsf]nflu sf/j fxl cufl8 a9fpg].	a\$ tyf lj Qlo ; Fyf lgodg lj efu, n3' lj Q lj efu	; f]; DaGwl sfof]og{lg/Gt/tf lb0Psf].
28 86	gkfn a\$ Inld6\$df gkfn ; /sf/sf]cflzs / /fli6e j fl0fho a\$df k0f{:j fld]j /x\$]lj Bdfg l:yltdf kFl yk u/l C0ffids /x\$]g0j yhf0{ kFl kof{t tfsf]:t/df Nofpg t]sfn ; Dej gePsf]ol bj }a\$nf0{afXo Joj :yfkqdf /fVg] sfof]og{cfly\$ j if{@)^%.^^ df klg lg/Gt/tf lb0g]5 .	gllut Joj :yfsf] cgludg tyf sfof]og ug]	a\$ tyf lj Qlo ; Fyf lgodg lj efu	; f]; DaGwl sfof]og{lg/Gt/tf lb0Psf].
29 87	lj Qlo lfq ; wf/ sfof]mdsf]bf] fl]efu cyf{\ gkfn /fi6a\$sf]l/-0f-hlgol/Ec]tu\$ hgzi0msf]Joj :yfkqdf ; wf/, lg/lif0f tyf ; kl/j]f0f lfdtdf clej [4, hg; Dks{sfof] ; wf/ / ; r'gf klj lw lj sf; ; DaGwl sfof]mdx;nf0{cfly\$ j if{@)^%.^^ df klg lg/Gt/tf lb0g].	cfj Zos sf/j flx cufl8 a9fpg].	a\$ tyf lj Qlo ; Fyf lgodg lj efu	; f]; DaGwl sfof]og{lg/Gt/tf lb0Psf].

qm	abf g	nlo+sfo\$dx	sfo{ljj/of	lhDd]f/ ljefu	sfoff]og l:ylt
30	88	cfly\$ j if(@)^%.^^ sf]ahø j Qmlodf a\$ tyf lj Qlo ; :yfx?af6 C0f ln0{lgotj z C0f gltgI?sf lj?4 ut j ife6bf ; Vt sf/afxl ul/g] tyf kfF s/f\$e6bf sdsf]lglZrt /sd ; fFf C0f ePsfx? lj?4; d] sf/afxl ul/g]/ C0f c; hl Gofoflws/Ofdf /x\$]d2fsf]rfknf0{ b]i6ut u/L yk Ohnf; :yfkf ul/g]pNny ePa6 a]sI f]qsf]lgl:qmo shf\$]cgkft rfn" j if6f yk 36g].	o; ; Da6wdf cfj Zos sfdsf/j flx cufl8 a9fpg].	a\$ tyf lj Qlo ; Fyf lgodg ljefu, a\$; kl/j]f0f ljefu	o; ; Da6wdf @)^%=&:=@@ df s ju\$ a\$x?af6 ?= ! s/f\$ jf ; f] e6bf a9ln]efvf gf3\$ C0lx? lj?4 sf/afxl ug{ g]kn ; /sf/sf] ldt @)^%!).^ (sf]lg0f0fg; f/sf]sf/xlsf nflu @)^%!).^ df kl/kq ul/Psf].
31	89	; fv dNof]g ; :yf :yfkf ug{o; a\$nlghl f]qnf0{k] ; fxg ug].	glltut Joj:yfsf]nflu cfj Zos k\$0f cufl8 a9fpg].	a\$ tyf lj Qlo ; Fyf lgodg ljefu	o; ; Da6wl gl/t sfod]/x\$].
32	90	; DklQ z14s/Of lgj f/Of P0nf0{sfoff]ogdf Nofpg ; DklQ z14s/Of lgj f/Of lgod tof/ u/L g]kn ; /sf/df k] ul/g].	o; ; Da6wdf cfj Zos sfdsf/j flx cufl8 a9fpg].	sfgg dxzfzvf, a\$ tyf lj Qlo ; Fyf lgodg ljefu	o; ; Da6wl lgods] d:of]f g]kn ; /sf/ ; dlf k] ul/Psf].
33	91	; DklQ z14s/Of tyf cft lj fbl sfo]f xg] nufgl lj 4 ; fdlxs cGt/f]i60 k0f; ; j k lj le6g b]zx;sf lj Qlo hfgsf/L Psf0x;sf] cGt/f]i60 ; E7g a0ldf06 ukA :yfkf e0{; f]f !)^ /fi6«; fdjh e0; s\$] ; Gbedf g]kfn] lj Qlo hfgsf/L Psf0nf0{klg ; f]f ; fdjh xg] klqnof yfing]/ c6o dh'sx; E ; dembf/lkq tof/ u/L ; xof] tyf ; Fgf cfbfg k]fg ug{ z]j ft ul/g]. lj Zj sf w]/fi6x;n]cfk; L ; xof] sfgg lgdf0f u/L nfu"ul/ ; s\$]x6f g]kfn]nflu cfk; L ; xof] P]sf]d:of]f tof/ u/L g]kn ; /sf/ ; dlf k] ul/g].	o; ; Da6wdf cfj Zos sfdsf/j flx cufl8 a9fpg].	sfgg dxzfzvf, a\$ tyf lj Qlo ; Fyf lgodg ljefu	o; ; Da6wl P]sf]d:of]f tof/ ug] sfo{hf/l /x\$].

38 gkfn /fi6a\$

qm ; aBf g	nlo+sfo\$dx	sfo{ljj/of	lhdj]f/ ljefu	sfof]og l:ylt
34	92 lj Qlo ; :yfx;n]lglfk kl/rfngnf0{lj :tf/}sd dxTj lb;}; fk6ldfkm Vj Qlo ; f] kl/rfngdf hfB lbPsfh]o; af6 cfpq ; Sg]hflvdnf0{ Gogls/of ugI lj Qlo ; f] kl/rfngdf lglfk ; lngnf0{a9L hfB lbg]/ ; DalGwt ; :yfsf] t/ntf Joj :yfkqdf ; wf/ Nofpg]x]h]lj Qlo ; f] kl/rfngdf sh lglfk]sf]Ps ltxf0eGbf a9L ; fk6L /sd xg gxg]Joj :yf ul/g]. t/ a3A j u\$]lj Qlo ; :yfnf0{eg]o; adf]hdsf] ; ldf nfu"gxg].	glltut Joj :yfsf] cgludg ; lxt sfof]ogsf]nflu kl/kq hf/L ugI.	a\$ tyf lj Qlo ; :yf lgodg lj efu, a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	ldlt @)^%.(^ df hf/L kl/kq cg; f/ pSt Joj j :yf sfof]og e0; s\$] . ; fy} ; f] sf] lgoldt cgludg e0/x\$].
35	93 hg; S)koffngsf]nflu kFl j [4 ugI; Gbedf a\$ tyf lj Qlo ; :yfsf ; :yfs-; :yfs ; dxctut zp/ vl/b ubf{; :yfs zp/wglx;n]tf]sPsf]9fFdf nufgl /sdsf] cfo; f] ; DaGwl ljj /of clgj fo{z kdf kZ ugkgI ; f\$]cleny ; DalGwt a\$ tyf lj Qlo ; :yfn]cBfj lws u/L /VgkgItyf ; f] DaGwl ; DkOf{cleny]sf]kl]tinkl o; a\$df ; d] kZ ugkgI]Joj :yf ul/Psf].	glltut Joj :yfsf] sfof]ogsf]nflu kl/kq hf/L ugI/ cgludg ugI.	a\$ tyf lj Qlo ; :yf lgodg lj efu, a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	ldlt @)^%.^!& sf] kl/kq cg; f/ pSt Joj :yf sfof]og e0; s\$].
36	94 gkfn ; /sf/sf]/fh:j ; lngdf lglZrt l; 4fctsf]cwlqdf /xl 8]a6=qm]86 sf8(kofu ugI/ eQmfglnf0{:j Lsfo{df]g]; DaGwdf gkfn ; /sf/n]glltut lgofo ul/; s\$df rfn"cfly\$ j ifdf j fl0fHo a\$x ; d]sf]/fo tyf ; emfj ln0{o; nf0{sfof]ogdf Nof0g]Joj :yf ldnf0g].	cfj Zos sfdsf/j flx cuf]8 a9fpg].	a\$ tyf lj Qlo ; :yf lgodg lj efu, a\$ sf]o	5nkmsf]qmdf /x\$].

qm ; a b f g	nlo=sfo\$dx	sfo(lj j /of	lhDd]f/ lj efu	sfof] og l:ylt
37 95	o; a\$ n] t f \$] c g; f/ s f] g o g t d r Q m f k F l s f o d u g I q m d d f x s k b z p / h f / l u b f { s g } z p / w g l n] v l / b g u / p f j f z p / v l / b u g I x s c z n f 0 { l a q m j f x : t f t / o f g u / p f ; D a l g w t a \$ t y f l j Q l o ; : y f s f] ; ~ r f n s ; l d l t n] : j l j j \$ l o c i w f / d f x s k b z p / s f] l a q m u g { ; S g] c j : y f / x \$ t p f o ; a \$ a f 6 t f] s P s f] k F l s f i f c g k f t s f o d u / \$ f a \$ t y f l j Q l o ; : y f x z s f] x s d f l o ; / l l a q m x g g ; s \$ f] x s k b z p / s f] c z : j t m v f / h u g k g] l o j : y f u l / P s f] . o ; / l v f / h u g k g] c j : y f d f k l o \$ j i f { ; d f g k f l t s z k d f r Q m f k F l j [4 u b] n h f g ' k g] o ; a \$ s f] k l j w f g k f n g f u g I k o f] h g s f n f l u l o : t f] v f / h l u g k / \$ f] z p / s f] / s d s f] x b ; D d n f 0 { ; d f o f] h g u g { ; l s g] .	glltut Joj :yfsf] cfj Zos cgludg ; lxt sfof] og s f] n f l u k l / k q h f / l u g I .	a\$ tyf lj Qlo ; :yf lgodg lj efu	ldlt @)^%.*.!^ df hf/L kl/kq cg; f/ pSt Joj :yf sfof] og e0; s\$ f].
38 96	j f ; n 6 ' n f u " g e P ; D d s f n f l u l j s f ; a \$, l j Q s D k g l / n 3 l j Q s f / f a f / u g I l j s f ; a \$ x z s f] x s d f k F l s f i f c g k f t ; D a g w l l j B d f g J o j : y f n f 0 { o y f j t \ s f o d / f l v P s f] .	glltut Joj :yfsf] cgludg ug I .	lj Qlo ; Fyf ; kl/j] fof lj efu	oyfj t sfod /flvPsf].
39 97	o; a\$ n] j f ; n s f] l ; 4 f t x z s f] : j M d N o f] g u g I s f o { / p Q m : j M d N o f] g a f 6 b] v P s f s d l s d h f] n f 0 { l g l b { 6 ; d o d f k / f u g I u / l n l o ; l x t s f] j f ; n s f] l ; 4 f t x z s f] s f o f] o g o f] h g f t o f / u l / ; s \$ f] h] ; f x l o f] h g d f p l n] v t s f o x z ; d o t f l n s f c g ; f / s f o f] o g u g I q m d d f o ; j i f f] v x f d - x f] 6 E ; D a g w , q m ; a f B { a] s E t y f ; : y f u t ; z f ; g ; D a g w l s f o x z d f h f B l b 0 g] .	o; ; D j G w d f c f j Z o s s f d s f / j f l x c u f l 8 a 9 f p g] .	a\$; kl/j] fof lj efu	

40 gkfn /fi6a\$

q#	abf g	nlo+sfo\$dx	sfo{ljj/of	lhdd]f/ ljefu	sfof]og l:ylt
40	98	cfly\$ j if{@)^%.^^ b]v gofFpks/Ofsf]kdf zl3]; wf/flds sf/j fxl (Prompt Corrective Action, PCA) s8f0\$; fy nfu"ul/g]. a\$ tyf lj Qlo ; #yfx;df b]vPsf sdhf]lx;nf0{ ; dod}lg/fs/Of ug{tyf ; wf/flds sf/j fxl;nf0{klg sdhf]lsf]:t/cg;k dh vfg]u/l j ul\$/Of ub; wf/sf sf/afxl; cj nDag ug; wf/flds sf/afxl lj lgodfj nl tof/ u/l @)^% sflQs ! utb]v nfu"ug].	glltut Joj :yfsf] lj in]rof ; lxt sfof]ogsf]nflu cfj Zis sfdsf/j flx cuf]8 a9fpg].	a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	; wf/flds sf/afxl ; DaGWL lj lgodfj nl @)^% sflQs ! utb]v nfu"e0{; f]sf]cgludg e0/x\$].
41	99	x/\$ j if{a\$;sf]skf] txd :ynut lg/Lif0f u/l cfj Zos lgb;gsf ; fy)k]t lj j /0fsf] cfwf/df s]N; /]6E (CAMELS Rating) u/] ; f]af6 k]t ; #sf]sf]cfwf/df a\$;sf] dNof]g ug]sfof]og{lq/Gt/tf lb0Psf].	glltut Joj :yfsf] cgludg ; lxt sfof]og ug].	a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	; f]; DaGWL sfof]og{lq/Gt/tf lb0Psf].
42	100	lg]Zrt lj Qlo kl/; #sx;sf]cfwf/df lj Qlo l:ylt gfh's xB]uPsf a\$ tyf lj Qlo ; #yfnf0{ lj z]f lgu/fglf /fvl cfj Zostfg; f/ lj z]f :ynut lg/Lif0fsf]Joj :yf ul/g].	glltut Joj :yfsf] cgludg ; lxt sfof]og ug].	a\$; kl/j]f0f lj efu, lj Qlo ; #yf ; kl/j]f0f lj efu	; f]; DaGWL sfof]og{lq/Gt/tf lb0Psf].
43	101	u/-:ynut ; kl/j]f0faf6 k]t ; #gfsf] lj Zn]f0fsf]cfwf/df s]N; /]6 ^a (CAELS Rating) u/l k] {r]f]gl ; s]x; (Early Warning Signal, EWS) tof/ u/l ; DalGwt a\$ tyf lj Qlo ; #yfx;n]nfu"ug]sfof]og{lq/Gt/tf lb0g].	glltut Joj :yfsf] cgludg ; lxt sfof]og ug].	a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	; f]; DaGWL sfof]og{lq/Gt/tf lb0Psf].

qm# ; aBf g+	nlo÷sfo\$dx	sfo{l j /Of	lhDd]f/ lj efu	sfof] og l:ylt
44 102	a\$sf]; kl/j]f0f sfohf0{cem ; fble\$ agfpb} n]hg]gllt cg; k 7hf a\$ x; sf]7hf zfvfx; sf] nflu 5\$}afXo n]vk/Llfsdfk{t \zfvfx; sf] n]vk/Llfof u/fpB}n]hg]sfo{cfly\$ j if{^}%.^ af6 z; ul/g]/ o; ; DaGwl dfkb08x? tf\$g].	glltut Joj :yfsf] cgludg ; lxt sfof] og ug].	a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	o; ; DaGwl cfj Zos dfkb08x?sf] d:of] tof/ ePsf].
45 103	afXo n]vk/Llfsx; n]n]vk/Llfof kZrft\gkfn /fi6«a\$df k7fpg]u/L tfl]sPsf]9fFf cg; f/sf] nE kmd{cl86 l/kf0{(Long Form Audit Report) nf0{; do cg; f/ kl/dfhg u/l a\$ tyf lj Qlo ; :yfsf]lg/Llfofsf] ; kdf ln0g].	glltut Joj :yfsf] cgludg tyf lj Zn]f0f ; lxt sfof] og ug].	a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	nE kmd{cl86 l/kf0{nf0{; do ; fk]f agfpB}nluPsf].
46 104	cfly\$ j if{^}%.^ b]v k]o\$ a\$ tyf lj Qlo ; :yfnf0{hf]vdsf cfwf/df lg/Llfof ul/g]lj lw of]ngfa4 ; kdf nfu"ul/g]. ; fy} ; f]lf]df b]yf kg{Sg]hf]vdx; nf0{Gogls/Of ug{; dod}d2t kluf] \eG]x]h]; DalGwt a\$ x; n]hf]vd Joj :yfkglbzsf tof/ u/l nfu"ugkg]Joj :yf ul/g].	glltut Joj :yfsf] sfof] ogsf]nflu cfj Zos k\$of cuf]8 a9fpg].	a\$ tyf lj Qlo ; :yf lgodg lj efu, a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	hf]vdsf cfwf/df lg/Llfof ul/g] lj lw=lgblzsf th]fsf] qmddf /x\$].
47 105	cfly\$ j if{^}%.^ sf]ah0 j Qmlof sdff/L ; -ro sf]f, gful/s nufgl sf]fh:tf ; Dem]fdhs art kl/rfng ug]lgsfox?sf]lj Qlo :j f:Yonf0{lg]Zrt dfkb08sf]cfwf/df csf]lgodgsf/L lgsfo :yfkf geP; Dd gkfn /fi6«a\$af6 ; kl/j]f0f u/fpg]Joj :yf ldnfpg]pNn] ePsf]df o; a\$ n]pk/fQm lj Qlo ; :yfx?sf]; kl/j]f0f sfo\$ nflu @)^% sflt\$ d; fctleq cGt/f]i60 :t/sf lj Qlo dfkb08x? hf/L u/L ; kl/j]f0f, cgludg tyf dNof]g ug]sfo{o; }j if]v yf]ng].	glltut Joj :yfsf] sfof] ogsf]nflu cfj Zos k\$of cuf]8 a9fpg].	a\$ tyf lj Qlo ; :yf lgodg lj efu, a\$; kl/j]f0f lj efu, lj Qlo ; Fyf ; kl/j]f0f lj efu	o; ; DaGwl kl]Des 5nkm e0{ d:of] th]f e0/x\$].

42 gkfn /fi6«a»

qm ; aBf g	nlo÷sfo\$dx	sfo{l j /Of	lhDd] f/ lj efu	sfof] og l:ylt
48 107	b}zsf]lj leGg lfgdf dbf ; xh 2kdf cfklt{ug{ tyf o; a\$ / j fl0fHo a\$sf]k08 6k; km/ nfut 36fpg lghl lfgsf a\$xnfo{; d} gr sfif ; lj wf lb0g].	o; ; Dj 6wdf cfj Zos sf/j flx cufl8 a9fpg].	dbf Joj :yfkg lj efu	dbf]sf] cfklt{ Joj :yfnf0{ ; xh tNofpg / k08 6k; km/ nfut 36fpg lghl lfgsf a\$xnfo{ldlt @)^.^@.!% blv grsf]fdk k08 bflvnf ugI / k08 lemg] ; lj wf kbfg ul/Psf].
49 108	o; a\$ / a\$ tyf lj Qlo ; :yfx2sf]clwsfz z0/ ; j fldTj /xg]u/L ; j rflnt ; dfzfwg uksf] sfd ug[Pp6f 5\$}; :yf v8f ugI km{cfj Zos sf/afxl cufl8 a9f0{; lPsf]5 . ; f] Da6wl ; DkOf{ kzf; lgs tyf sfgbl klqmfz ; k/f u/L cfly\$ j if{@)^.^ leqdf g}; f]; :yf ; -rfngdf Nof0g]	glltut Joj :yfsf] cgludg ; lxt cfj Zos sf/j flx cufl8 a9fpg].	a]sI sfofno	gkfn lSnol/a xfp; lnld6\$sf] :yfkgf e0; s\$] tyf o; a\$sf] tkaf6 pSt ; :yfsf] z0/ kFlldf nufgl j fkt\ ?= \$,\$((% ldlt @)^.^@.# df gkfn lSnol/a xfp; lnld6\$sf]gfddf hDdf ul/Psf].
50 109	cfly\$ j if{@)^.^ blv o; a\$df vftf vflg kfp]a\$ tyf lj Qlo ; :yfsf]xsdf lj sf; C0fkqsf]nflu sDko6/ /l; b pknAw u/fpg yflng]. pQm /l; bnfo{cGt/a\$ sf/faf/, C0fkqsf] vl/b=laqnl, lwtf]Ing}lbg]/ eQmfgl lbg ; d} dfgotf lb0g].	glltut Joj :yfsf] sfof] ogsf]nflu cfj Zos sf/j flx cufl8 a9fpg].	/fi6«C0f Joj :yfkg lj efu	6h/L lansf] xsdf pSt Joj :yf sfof] og e0; s\$]. t/ ljsf; C0fkqsf] xsdf cw]flif\$ Jofh eStfglsf nflu Jofh khf{ ; d} hf/L ugkgI xBf 6h/L landf e} sDko6/ /l; b kbfg ugI Joj :yf xfnnf0{sfof] og gul/Psf].
51 110	gkfn df sfo{ugIcGt/fi60 j fo; Jf, To:tf j fo; Jfsf lh=P; P=-lk=P; =P, tyf 6ien 6/ PhI; lx?n]lj bzL dbf df laqnl u/\$f]xj f0{l6s6sf] dNo ; Dal6wt j fo; Jfnfo{eQmfgl ubf{o; a\$af6 l/Kofl6Rzg (Repatriation) sf]:j ls[t lngkgI Joj :yf /x\$]df cablv o: tf]eQmfglsf]nflu o; a\$ n] tf\$]lj j /0fsf]cfw/df sE j u\$ a\$?af6 l/Kofl6Rzgsf]; lj wf pknJw xg]Joj :yf ul/g].	glltut Joj :yfsf] cgludg ; lxt sfof] og ugI.	lj bzL lj lgdo Joj :yfkg lj efu	ldlt @)^.^@.* df hf/L kl/kq cg; f/ pSt Joj :yf sfof] og e0; s\$].

qm	abf g	nlo÷sfo\$dx	sfo{ljj/of	lhDd]f/ ljefu	sfof] og l:ylt
52	111	S6g]ts lgoFlu jf c6t/fli60 Phq; L tyf ; 3 ; #yfs]cfklt{cfb}z (Supply Order) / l6klflo jf axklflo c6t/fli60 ; xof]uc6tut kl/jTo{ lj b}zl dbf]d}eQmfgl kfpq]ePdf ; Dem]fcg; f/ cfj Zos kg]lgdf0f ; fdull, dl]zg tyf pks/Ofx? ef/taf6 kl/jTo{lj b}zl dbf] eQmfgl u/L cfoft ug{Pkm=cf}al= (FOB) dNosf]; 6xl ; lj wf o; a\$dfk]ft pknJw u/fpg]Jo] :yf ul/g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj b}zl lj lgdo Jo] :yfkg lj efu	dfu eP cg?k ; 6xl ; lj wf pknJw u/fpg]Jo] :yf ul/Psf].
53	112	kl/jTo{lj b}zl dbf] eQmfgl xg]u/L ef/tafx\$ t} fl] dh'sx?af6 8k6÷l6=l6= sf dflldaf6 ; fdfg cfoft ubf{Ps k6sdf a9ldf cd]l/sl 8n/ #),)))- a/fa/; Ddsf]/sd clud eQmfgl k7fpg ; lsg]lj Bdfg ; ldf Jo] :yfnf0{a9f0{cd]l/sl 8n/ %),)))- a/fa/ k%of0g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj b}zl lj lgdo Jo] :yfkg lj efu	ldlt @)^%.!! df hf/L kl/kq cg; f/ pSt Jo] :yf sfof] og e0; s\$].
54	113	o; a\$]f6 Ohfht k]kt lj k]f0f sDkglx?sf] k6f; af6 xfnsf j ifx?df pln]vo kl/df0df lj k]f0f leqq]qmd a9n}uPsf]/ To:tf sDkglx?n]o; a\$af6 xg]ahf/ x:tlfk]df ; xeful xg cg/f]w e0cfPsf]; Gbedf o; a\$af6 Ohfht k]kt lj k]f0f sDkglx? tyf /fli60 :t/sf av]E ju\$] lj Qlo ; #yfx?nf0{; d] o; a\$]f6 xg]kl/jTo{lj b}zl dbf]sf]ahf/ x:tlfk]df ; xeful u/fpg glltut Jo] :yf ldnf0g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj b}zl lj lgdo Jo] :yfkg lj efu	glltut Jo] :yf u/L ; DalGwt klfnf0{hfgsf/L u/f0 ; lsPsf].
55	114	lj k]f0f sDkglx; n]lj k]f0fafkt leq0fPsf]kl/jTo{ lj b}zl dbf] ; ft lbg; Dd cf^g]vftfdf /Vg ; Sg] Jo] :yfnf0{a9f0{!% lbg sfod ul/g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj b}zl lj lgdo Jo] :yfkg lj efu	ldlt @)^%.(# df hf/L kl/kq cg; f/ pSt Jo] :yf sfof] og e0; s\$].

4.4 gkfn /fi6aš

qm ; ašf g	nlo÷sfošdx	sfo{ljj /of	lhdd] f/ lj efu	sfof] og l:ylt	
56	115	lj leGg kof]hgsf]nflu JoIQm tyf ; 3÷; :yfx? / aš tyf lj Qlo ; :yfx?nf0{cd]sl 8n/ @%)}. - ; Ddsf]; 6xl ; lj wf cfj Zos sfuhfssf cfwf/df ; f] asÆ jušf aš tyf /fli60 :t/sf ævÆ jušf lj Qlo ; :yfx?] f6 k]kt ug{ ; lsg]Jo] :yf /xšf]df o:tf]; 6xl ; lj wfsf]; ldf j [4 u/l cd]sl 8n/ \$,)}. - ; Dd kšof0g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj bžl lj lgdo Jo] :yfg lj efu	ldlt @)^%.(# df hf/L kl/kq cg; f/ pSt Jo] :yf sfof] og e0; sšf].
57	116	k]ttkq nufot lj leGg df]modaf6 lj bžl klfnf0{culd kl/j To{l] bžl db]df eQmfgl k7fpšf /Vg] ul/Psf]!) k]tzt w/f]l /sd o; ašsf] ; jls[taf6 dfq k]s]f ug{kf0g]Jo] :yf /xšf]df cab]v sfd ; DkGg ePsf]kdf0sf]cfwf/df ; DalGwt asÆ jušf aš tyf /fli60 :t/sf ævÆ jušf lj Qlo ; :yfaf6}o:tf]w/f]l /sd k]s]f ug{ ; lsg]Jo] :yf ul/g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj bžl lj lgdo Jo] :yfg lj efu	ldlt @)^%.(# df hf/L kl/kq cg; f/ pSt Jo] :yf sfof] og e0; sšf].
58	117	kl/j To{l] bžl db] eQmfgl xg]u/l ef/taf6 cfoft ug{ ; lsg]j :tx?sf]; Ĥl xfn !e\$ kušf]5 . o:tf j :tx?sf]; Ĥl yk ub]hfg]; flj ssf] glltnf0{oyf] tVflvPsf].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	lj bžl lj lgdo Jo] :yfg lj efu	dfu ePadf]hd cfj Zostf cg?k yk ug]ul/Psf].
59	118	gkfn lj Bt\k]lws/of; E lj Bt\vl/b ; Dem]f (Power Purchase Agreement) u/l lj bžl db]df lj Bt\vaqm ug] hnlj Bt\sdkgL÷cfof]hgfx;n] lj Bt\vaqmlafktsf]; 6xl ; lj wf o; aš] f6 k]kt ug]Jo] :yf /xšf]df cab]v lj Bt\vl/b ; Dem]f / gkfn lj Bt\k]lws/ofsf]l; knfl/zsf]cfwf/df asÆ jušf ašx;af6 o:tf]; 6xl ; lj wf pkn]w xg] Jo] :yf ul/g].	glltut Jo] :yfsf] cgludg ; lxt sfof] og ug].	bžl lj lgdo :yfg lj efu	ldlt @)^%.(# df hf/L kl/kq cg; f/ pSt Jo] :yf sfof] og e0; sšf].

qm ; a b f g	nlo÷sfo\$dx	sfo{lj j /Of	lhDd] f/ lj efu	sfof] og l:ylt
60 119	gkfnl:yt lj bzl b'tfj f; x?n]leiff b:t/afkt ; Ing u/\$f]gkfnl ?køfCf'gf]/fi6øf k7fpg' kb{ o; a\$af6 ; 6xl ; lj wf kbf g ugIul/Psfdf cablv ; Dalwt b'tfj f; sf]cg/f]wdf o:tf]; 6xl ; lj wf æsÆ ju\$ f a\$ tyf /fi6ø :t/sf ævÆ ju\$ f lj Qlo ; :ydfk(t \pknJw xg]Joj :yf ul/g].	glltut Joj :yfsf] cgludg ; lxt sfof] og ug].	lj bzl lj lgdo Joj :yfkg lj efu	ldlt @)^%.(# df hf/L kl/kq cg' f/ pSt Joj :yf sfof] og e0; s\$ f].

cg' !l @
dfb\$; e[f0fsf]k|fk0f

	-z= s/f\$df_							j flif\$ kl/j t\$					
	2062	2063	2063	2064	2065	2066	2067	2064/65		2065/66		2066/67	
	c; f/	c; f/	c; f/*	c; f/	c; f/	c; f/c	c; f/k	/sd	klzt	/sd	klzt	/sd	klzt
! = vb j bzl ; DkIQ	10,774.2	13,943.9	13,943.9	13,190.9	17,145.5	20,682.8	22,527.0	2,967.5^{1/}	22.5	3,537.2^{2/}	20.6	1,844.2	8.9
! = j bzl ; DkIQ	13,091.7	16,610.2	16,610.2	16,571.4	21,325.4	26,915.1	29,424.3	4,754.1	28.7	5,589.7	26.2	2,509.2	9.3
! = l j bzl dbf lgfjk	2,155.7	2,508.8	2,508.8	2,824.7	3,422.9	5,370.0	6,066.2	598.2	21.2	1,947.1	56.9	696.2	13.0
! = # cGo j bzl bflolj	161.8	157.4	157.4	555.7	757.0	862.3	831.1	201.3	36.2	105.4	13.9	-31.2	-3.6
@ = vb cftl/s ; DkIQ	19,269.8	20,798.3	20,738.5	26,360.9	32,392.2	39,254.7	47,606.7	7,018.4^{1/}	26.6	6,862.6^{2/}	21.2	8,352.0	21.3
@ = sh cftl/s shf{	28,024.0	30,207.0	32,268.4	36,055.8	43,727.0	52,790.3	62,965.0	7,671.2	21.3	9,063.3	20.7	10,174.7	19.3
sh cftl/s shf{	28,024.0	31,311.7	32,268.4	37,658.2	45,329.4	52,790.3	62,965.0	7,671.2	20.4	7,460.9	16.5	10,174.7	19.3
s = ; /sf/nf0{uPsf}vb shf{	6,389.5	7,056.8	7,097.1	7,834.4	8,708.0	9,453.5	10,775.7	873.6	11.2	745.5	8.6	1,322.2	14.0
c = ; /sf/dflysf}bfjL	6,389.5	7,056.8	7,097.1	8,146.6	9,102.6	9,592.6	10,775.7	956.0	11.7	490.0	5.4	1,183.1	12.3
cf = ; /sf/L lgfjk	0.0	0.0	0.0	312.3	394.6	139.1	0.0	82.4	26.4	-255.5	-64.7	-139.1	0.0
v = ; /sf/L ; yfqx?nf0{uPsf}shf{	1,932.9	1,718.1	814.3	873.7	1,035.6	1,140.4	1,272.9	161.9	18.5	104.8	10.1	132.5	11.6
lj Qlo	1,276.3	1,272.0	358.2	362.2	471.0	609.2	702.0	108.7	30.0	138.3	29.4	92.8	15.2
u/-lj Qlo	656.6	446.1	456.1	511.5	564.6	531.1	570.9	53.2	10.4	-33.5	-5.9	39.7	7.5
u = lghl lfqnf0{uPsf}shf{	19,701.7	21,432.1	24,357.0	27,347.7	33,983.4	42,196.4	50,916.4	6,635.7	24.3	8,213.0	24.2	8,720.0	20.7
lghl lfqnf0{uPsf}shf{	19,701.7	22,536.8	24,357.0	28,950.1	35,585.8	42,196.4	50,916.4	6,635.7	22.9	6,610.6	18.6	8,720.0	20.7
@ = vb cdfb\$ bflolj	8,754.3	9,408.7	11,529.9	9,694.9	11,334.8	13,535.5	15,358.3	652.7 ^{1/}	6.7	2,200.7 ^{2/}	19.4	1,822.7	13.5
vb cdfb\$ bflolj*	8,754.3	10,513.4	11,529.9	11,297.3	12,809.2	13,535.5	15,358.3	524.7 ^{1/}	4.6	726.4 ^{2/}	5.7	1,822.7	13.5
# = lj : t\$ dbf kbfo -Pd_	30,044.0	34,742.2	34,682.4	39,551.8	49,537.7	59,937.5	70,133.7	9,985.9	25.2	10,399.8	21.0	10,196.2	17.0
# = ! dbf kbfo -Pd_	10,020.6	11,438.9	11,306.1	12,688.8	15,434.4	18,366.3	20,936.1	2,745.6	21.6	2,931.9	19.0	2,569.8	14.0
s = dbf	6,878.4	7,792.6	7,778.0	8,355.3	10,017.5	12,651.3	14,585.0	1,662.2	19.9	2,633.7	26.3	1,933.8	15.3
v = rNtl lgfjk	3,142.2	3,646.2	3,528.0	4,333.4	5,416.9	5,715.0	6,351.1	1,083.4	25.0	298.1	5.5	636.1	11.1
# = @ cfj lws lgfjk	20,023.4	23,303.3	23,376.3	26,863.0	34,103.3	41,571.2	49,197.7	7,240.3	27.0	7,467.9	21.9	7,626.4	18.3
\$ = lj : t\$ dfb\$ t/ntf -Pd_	32,199.7	37,251.0	37,191.2	42,376.5	52,960.6	65,307.5	76,199.9	10,584.1	25.0	12,346.9	23.3	10,892.4	16.7

c = ; zflwt cgdfg

k| = k|fkkt

! = lj bzl lj lgdo b/ dNofg gkrf ? = (*&!\$ s/f\$; dfofng u/L .

@ = lj bzl lj lgdo b/ dNofg gkrf ? = #*) = % s/f\$; dfofng u/L .

* gkfn a\$ Inld6\$ / flio j fl0Ho a\$ n]cknyg u/\$}shf{f0{ ; dfofng ubf{ g} a}ln= n]@^# c; f/ dlxgdf ? !! ca{(% s/f\$ / @)^# c; f} dlxgdf ? @ ca{*& s/f\$ shf{cknyg u#of} /f= jf= a\$ n]@)^# d+ / dlxgdf ? !# ca{!% s/f\$ shf{cknyg u/\$}5 .

cg'rl 3
परिवर्त्य विदेशी मुद्रा भुक्तानी गरी भारतबाट
आयात गर्न पाइने वस्तुहरूको सूची

सि.नं.	हारमोनिक कोड नम्बर	सामानको नाम
1	भाग १३.०१.०२ मा उल्लेख भएको	Extracts
2	भाग २१.०६.९०.४० मा उल्लेख भएको	Soft Drink Concentrate
3	भाग २७.१०.१९.११ मा उल्लेख भएको	Furnace Oil
4	भाग २७.१३.२० मा उल्लेख भएको	Bitumen
5	भाग २८ मा उल्लेख भएको	यस भागमा उल्लेखित सबै औद्योगिक रसायनहरू (मानव औषधि बनाउने केमिकल बाहेक)
6	भाग २८.०३ मा उल्लेख भएको	कार्बन ब्ल्याक (Carbon Black)
7	भाग २९.०१.१० मा उल्लेख भएको	L.L.P. (Light Liquid Paraffin)
8	भाग २९.०२.२० मा उल्लेख भएको	Benzene र Toluene
9	भाग २९.०५.११ मा उल्लेख भएको	Methanol
10	भाग २९.०५.१६.०० मा उल्लेख भएको	2-Ethyl Hexanol
11	भाग २९.०५.३१ मा उल्लेख भएको	Ethylene Glycol
12	भाग २९.०५.४४.०० उल्लेख भएको	Sorbitol
13	भाग २९.१५.०० मा उल्लेख भएको	Methylene Salicylate
14	भाग २९.१५.२१.०० मा उल्लेख भएको	Acetic Acid
15	भाग २९.१५.३२ मा उल्लेख भएको	Vinyl Acetate Monomer
16	भाग २९.१६.१२ मा उल्लेख भएको	Buty Acrylate Monomer र 2 Etyl Hexyls Acrylate
17	भाग २९.१७.३४ मा उल्लेख भएको	Dibutyl Phthalate
18	भाग २९.१७.३५ मा उल्लेख भएको	Phthalic Anhydride
19	भाग २९.१७.३६ मा उल्लेख भएको	Terephthalic Acid
20	भाग २९.२२ मा उल्लेख भएको	Oxygen Function Amino-Compounds
21	भाग २९.२४ मा उल्लेख भएको	Carboxamide-Function Compounds
22	भाग २९.३३ मा उल्लेख भएको	Heterocyclic compound
23	भाग २९.३४ मा उल्लेख भएको	Nucleic Acids
24	भाग २९.४१ मा उल्लेख भएको	Antibiotics
25	भाग ३२.१५ मा उल्लेख भएको	Printing Ink
26	भाग ३३.०२.९० मा उल्लेख भएको	Flavour (टूथपेष्टमा प्रयोग हुने कच्चा पदार्थ), Odoriferous Substances र Perfume
27	भाग ३४.०२.९०.१० मा उल्लेख भएको	LABSA (डिटरजेन्टमा प्रयोग हुने कच्चा पदार्थ)
28	भाग ३८.१७.१० मा उल्लेख भएको	Mixed Alkyl benzenes
29	भाग ३८.२३.११.०० मा उल्लेख भएको	Stearic Acid
30	भाग ३८.२३.१९ मा उल्लेख भएको	Palm Stearin DFA / Palm Kernal DFA
31	भाग ३९.०१. को १० र २० मा उल्लेख भएको	Polyethylene
32	भाग ३९.०२.१० मा उल्लेख भएको	Polypropylene
33	भाग ३९.०३.१९.०० मा उल्लेख भएको	Polysterence
34	भाग ३९.०५.३० मा उल्लेख भएको	Polyvinyl Alcohol
35	भाग ३९.०७.६०.०० मा उल्लेख भएको	Plastic Pet Chips / Pet Resin
36	भाग ३९.११.९० मा उल्लेख भएको	PVC Resin

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37	भाग ३९.२० मा उल्लेख भएको	Poethelyne
38	भाग ३९.२०.२० मा उल्लेख भएको	Polypropylene Films/Noodle Strapper
39	भाग ३९.२०.५९ मा उल्लेख भएको	Printed Laminated Web
40	भाग ३९.२०.५९.०० मा उल्लेख भएको	Seasoning Wrapper
41	भाग ४०.०१ मा उल्लेख भएको	प्राकृतिक रबर (Natural Rubber)
42	भाग ४०.०२ मा उल्लेख भएको	सिन्थेटिक रबर (Synthetic Rubber)
43	भाग ४८.०१.००.०० मा उल्लेख भएको	News Print Paper
44	भाग ४८.०२.०० मा उल्लेख भएको	कागजहरु (Papers)
45	भाग ४८.०६.०० मा उल्लेख भएको	कागजहरु (Papers)
46	भाग ४८.१० मा उल्लेख भएको	Paper
47	भाग ५०.०४ मा उल्लेख भएको	सिल्क यार्न (Silk Yarn)
48	भाग ५०.०५ मा उल्लेख भएको	सिल्क यार्न (Silk Yarn)
49	भाग ५१.०६ मा उल्लेख भएको	उनी यार्न Yarn of Carded wool (होजियारी बाहेक)
50	भाग ५१.०७ मा उल्लेख भएको	उनी यार्न Yarn of Combed wool (होजियारी बाहेक)
51	भाग ५१.०८ मा उल्लेख भएको	उनी यार्न Yarn of fine animal hair (होजियारी बाहेक)
52	भाग ५२.०१ मा उल्लेख भएको	कपास
53	भाग ५२.०५.११ देखि ५२.०५.१४ सम्म र ५२.०६.११ देखि ५२.०६.१४ सम्म उल्लेख भएको	कटन यार्न
54	भाग ५४.०२.४२ मा उल्लेख भएको	पोलिष्टर पार्सियली ओरिन्टेड यार्न (५४.०२.४२.०० मा उल्लेखित Partially Oriented Polyester Yarn र ५४.०२.४९ मा उल्लेखित Synthetic Filament Yarn बाहेक)
55	भाग ५४.०२.४९ मा उल्लेख भएको	Synthetic Filament Yarn
56	भाग ५४.०३, ५५.९, ५५.१० मा उल्लेख भएको	कृत्रिम यार्न (होजियारी यार्न बाहेक)
57	भाग ५५.०१, ५५.०२, ५५.०३, ५५.०४, ५५.०६, ५५.०७ मा उल्लेख भएको	मानव निर्मित कृत्रिम फाइबरहरु
58	भाग ५५.०३.२० मा उल्लेख भएको	पोलिष्टर फाइबर
59	भाग ५५.०४.१० मा उल्लेख भएको	भिस्कोज रेयन Viscose Rayon (फाइबर)÷ Viscose Staple Fiber
60	भाग ५९.०२ मा उल्लेख भएको	टायर कर्ड फेब्रिक (Tyre Cord)
61	भाग ७०.१०.९०.०० मा उल्लेख भएको	Carboys, Bottles, Plasks, Jar, Pots.
62	भाग ७२.०३.१०.०० मा उल्लेख भएको	Sponge Iron
63	भाग ७२.०४.४९ मा उल्लेख भएको	M. S. Scrap
64	भाग ७२.०६ मा उल्लेख भएको	फलाम (इनगोट) Iron Ingots
65	भाग ७२.०७ मा उल्लेख भएको	माइल्ड स्टिल बिलेट
66	भाग ७२.०८ को २७.००, ३६.००, ३७.००, ३८.००, ३९.००, ५१.००, ५२.०० मा उल्लेख भएको भाग ७२.०८.५१ र ७२.०८.५२ मा उल्लेख भएको	हटरोल सिट ईन क्वायल तथा हटरोल सिट नट ईन क्वायल
67	भाग ७२.०९ को १५.००, १६.००, १७.०० र १८.०० मा उल्लेख भएको	कोल्डरोल सिट ईन क्वायल
68	भाग ७२.१०.१२ मा उल्लेख भएको	टिन प्लेट

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69	भाग ७२.११.१४.०० मा उल्लेख भएको	Hot Rolled Sheet in Coil
70	भाग ७२.११.१९.०० मा उल्लेख भएको	Hot Rolled Sheet in Coil
71	भाग ७२.१३.९१.१० मा उल्लेख भएको	एम. एस. वायर रड ईन क्वायल
72	भाग ७२ को ७२.१७.२०, ७२.१७.३०, ७२.१७.९० मा उल्लेख भएको	Bead Wire (कपर कोटेड)
73	भाग ७२.१८.९९ मा उल्लेख भएको	स्टिल ब्युम
74	भाग ७२.१९ मा उल्लेख भएको	स्टिल प्लेट
75	भाग ७२.२६.११ मा उल्लेख भएको	Silicon Steel
76	भाग ७४.०४ मा उल्लेख भएको	Aluminum Copper/Brass Scraps Re-Melted Ingots (वातावरण, विज्ञान तथा प्रविधि मन्त्रालयको सूचना बमोजिम मात्र)
77	भाग ७४.०७.१०.०० मा उल्लेख भएको	Copper Rods
78	भाग ७४.०८.११.०० मा उल्लेख भएको	Copper Wire
79	भाग ७६.०१ मा उल्लेख भएको	आल्मोनियम ईनगट विलेट
80	भाग ७६.०२.०० मा उल्लेख भएको	आल्मोनियम वेस्ट (वातावरण विज्ञान तथा प्रविधि मन्त्रालयको मिति २०६४ साउन २९ को सूचनाअनुसार)
81	भाग ७६.०४ र ७६.०५ मा उल्लेख भएको	आल्मोनियम रड ईन क्वायल
82	भाग ७६.१२.१०.०० मा उल्लेख भएको	Tubes
83	भाग ७९.०१.११.०० मा उल्लेख भएको	Zinc
84	भाग ७९.०१.२० मा उल्लेख भएको	Zinc Alloy
85	भाग ८३.०९.१०.०० मा उल्लेख भएको	Metal Crown Corks
86	भाग ८४ मा उल्लेख भएको	सम्पूर्ण मेसिनरी उपकरणहरू (पार्टपूजा बाहेक)
87	भाग ८५.०१, ८५.०२ मा उल्लेख भएको	विद्युतीय मोटर, जेनेरेटिड सेट
88	भाग ८५.०४.९० मा उल्लेख भएको	Amorphous Matalcores
89	भाग ८५.०७.९०.०० मा उल्लेख भएको	PP Battery Container & Battery Separator
90	भाग ८५.२९.९० मा उल्लेख भएको	TV PictureTube
91	भाग ८५.४०.११ मा उल्लेख भएको	Spare Parts for TV Receiver
92	भाग उल्लेख नभएको	तयारी पोशाक निर्यात उद्योगले आफ्नो परिवर्त्य विदेशी मुद्रा आर्जनको ५० प्रतिशतसम्मको आर्जनले खाम्ने गरी कच्चा पदार्थको रूपमा आयत गर्न पाउने कपडा (Fabrics)
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93	भाग १७.०२.३० मा उल्लेख भएको	Dextrose Anhydrous I.P.
94	भाग २५.२३.१०.०० मा उल्लेख भएको	क्लिंकर
95	भाग २७.१०.१९.१६ मा उल्लेख भएको	एम.टी.ओ. (मिनरल टरपेन्टाईन आयल)
96	भाग २७.१०.१९.९० मा उल्लेख भएको	पेट्रोसोल
97	भाग २९.१६ मा उल्लेख भएको	Unsaturated acyclin Monocarboxylic Acid
98	भाग २९.३५ मा उल्लेख भएको	Sulphonamides: Sulphamethoxazole, Sulphafurazole, Sulphadiazine, Sulphadimidine, Sulphacetamide
99	भाग २९.३५.११ मा उल्लेख भएको	Sulphamethoxazole
100	भाग २९.३५.१२ मा उल्लेख भएको	Sulphafurazole

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101	भाग २९.३५.१३ मा उल्लेख भएको	Sulphadiazine
102	भाग २९.३५.१४ मा उल्लेख भएको	Sulphadimidine
103	भाग २९.३५.१५ मा उल्लेख भएको	Sulphacetamide Sulphamethoxy, Pyridarine, Sulphamethiazole, Sulphamoxole, Sulphamide
104	भाग २९.३५.२१ मा उल्लेख भएको	Sulphamethoxy, Pyridarine
105	भाग २९.३५.२२ मा उल्लेख भएको	Sulphamethiazole
106	भाग २९.३५.२३ मा उल्लेख भएको	Sulphamoxole
107	भाग २९.३५.२४ मा उल्लेख भएको	Sulphamide
108	भाग २९.४२ मा उल्लेख भएको	Other Organic Compounds
109	भाग ३२.१२.९०.०० मा उल्लेख भएको	जायलिन, लायट सोलभेन्ट नेप्था
110	भाग ३३.०२.१० मा उल्लेख भएको	एसेन्स फ्लेवर
111	भाग ९६.०२.००.०० मा उल्लेख भएको	Geltain Capsules
112	भाग ३९.०५.४२.०० मा उल्लेख भएको	पेटा एरीथ्रीटोल
113	भाग ३९.२० मा उल्लेख भएको	Polyester, Polythelyne, BOPP, Pvc, OPP, CPP का Film
114	भाग ३९.२१.१९ मा उल्लेख भएको	प्रिन्टेड रयापर
115	भाग ३९.२३.९० मा उल्लेख भएको	प्लाष्टिक ललिपप स्टीक
116	भाग ४८.२३.९० (७६.०७.२०) मा उल्लेख भएको	चुइड्गम रैपर
117	भाग ७०.१०.२० मा उल्लेख भएको	Stoppers, Lids and Other Closures
118	भाग ७२.०१.१०.०० मा उल्लेख भएको	पिग आइरन
119	भाग ७२.११.२३ मा उल्लेख भएको	CRCA Strips (76.20 MM)
120	भाग ७६.०७ मा उल्लेख भएको	Aluminum foils
121	भाग ७९.०१.१२.०० मा उल्लेख भएको	Zinc
122	भाग ८५.०४.२२.०० मा उल्लेख भएको	3000 KVA Transformer
123	भाग ७८.०१.१०.०० मा उल्लेख भएको	शुद्ध तथा प्रशोधित शिशा
124	भाग ७८.०१.११.०० मा उल्लेख भएको	Antimony Lead Alloy
125	भाग २९.०५.१३.०० मा उल्लेख भएको	N. Butanol
126	भाग २९.०५.१४.०० मा उल्लेख भएको	ISO Butanol
127	भाग ७२.१६.२२.०० मा उल्लेख भएको	एंगल
128	भाग ७२.१६.४०.०० मा उल्लेख भएको	एंगल
129	भाग ७२.१६.५०.०० मा उल्लेख भएको	एंगल
130	भाग ७२.०६.९१.०० मा उल्लेख भएको	आल्मोनियम सर्कल
131	भाग २९.१२.६०.०० मा उल्लेख भएको	Parafarmaldehyde
132	भाग २९.३३.६१.०० मा उल्लेख भएको	Melamin
133	भाग ३८.२४.९०.०० मा उल्लेख भएको	Alkyl Ester (Bio-Fuel)
134	भाग १५.२०.००.०० मा उल्लेख भएको	Glycerol (Glycerin)
135		LP Gas (उपभोग्य इन्धन)