



Invitation for Bids

Nepal Rastra Bank  
Currency Management Department

**Invitation for Electronic Bids for the Procurement of the Supply, Installation, Commissioning, Testing and Handing over of One (1) Currency Verification and Processing System for Banknotes to Nepal Rastra Bank**

IFB No.: NRB/CMD/G/ICB-02/077/78

Date of publication: 13-Jan-2021

1. The Nepal Rastra Bank (NRB) intends to apply part of the funds, in accordance with its annual program and budget, to cover eligible payments under the Contract for Procurement of the Supply, Installation, Commissioning, Testing and Handing over of One (1) Currency Verification and Processing System for Banknotes with processing capacity of at least 30 banknotes per second, in the Bank's Currency Management Department, Kathmandu, Nepal as mentioned in Delivery and Completion Schedule (DCS). Bidding is open to all eligible supplier of Currency Verification and Processing System for Banknotes. The bidders with following eligibility criteria shall be eligible:
  - a) Average annual turnover of at least USD 7 million or equivalent in the latest three audited financial years;
  - b) Experience of at least 15 years in supply, installation, commissioning, testing, handing over, operation, and maintenance of the Currency Verification and Processing System for Banknotes;
  - c) Capacity to manufacture at least 10 Currency Verification and Processing Systems for Banknotes per annum or it is a subsidiary of a firm, which can manufacture at least 10 Currency Verification and Processing Systems for Banknotes per annum;
  - d) At least 5 Currency Verification and Processing Systems for Banknotes each with a minimum processing capacity of 30 banknotes per second have been delivered, installed, and commissioned to central banks/ monetary authorities/ note issuing authorities during the last 10 years period i.e. from 2011 to 2020 AD;
  - e) The eligibility criteria mentioned in ITB.
2. The Nepal Rastra Bank (NRB) invites electronic bids from eligible bidders for Procurement of the Supply, Installation, Commissioning, Testing and Handing over of One (1) Currency Verification and Processing System for Banknotes to Nepal Rastra Bank under International Competitive Bidding procedures specified in *Public Procurement Act, 2007 (2063)* and *Nepal Rastra Bank Kharid Biniyamawali, 2071*.
3. Eligible Bidders may obtain further information and inspect the bidding document at the office of Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal, Telephone Number 977-1-4441045 and Facsimile Number 977-1-4441050 and email address: noteprocurement@nrb.org.np or may visit e-GP system: [www.bolpatra.gov.np/egp](http://www.bolpatra.gov.np/egp).
4. Bidding document is available online and can be downloaded from e-GP system: [www.bolpatra.gov.np/egp](http://www.bolpatra.gov.np/egp). Interested bidders shall register in the e-GP system and deposit the cost of bidding document, non-refundable, on or before 12:00 Noon, 28-Feb-2021, in the following bank:
  - a) Name of the Bank: Nepal Rastra Bank
  - b) Name of the Office: Banking Department, Baluwatar, Kathmandu
  - c) Account Name: Currency Management Department
  - d) Account Number: 1309901/011-000-524
  - e) Cost of Bidding Document: NPR 10,000 (In words Nepalese Rupees Ten Thousand Only) USD 90 or Euro 80 or JPY 10,000 or GBP 70 or CAD 120.
  - f) SWIFT Code: NRBLNPKA (The SWIFT message is also required to specify the Account Number: 1309901/011-000-524)
5. Pre-bid meeting shall be held at Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal, at 11:00 AM Nepal Standard Time on 12-Feb-2021.
6. Interested Bidders shall submit the electronic Bids through [www.bolpatra.gov.np/egp](http://www.bolpatra.gov.np/egp) to the above office of Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal on or before 12:00 Noon on 28-Feb-2021.
7. Bids shall be opened in the presence of Bidders' representatives who choose to attend at 13:00 PM, Nepal Standard Time on 28-Feb-2021 at the office of Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal. Bids must be valid for a period of 120 days counting from the day of bid opening and must be accompanied by bid security, amounting to NPR 3,150,000.00 - In words Nepalese Rupees Three Million One Hundred Fifty Thousand Only - (equivalent amount in bid currency, at NRB's selling exchange rate published on bid invitation date), which shall be **valid for minimum 30 days** beyond the bid validity period (i.e. 27-July-2021).
8. If the last date of purchasing, submission and opening falls on a government holiday, then the next working day shall be considered the last day. In such a case, the bid validity and bid security validity shall be recognized with effect from the original bid submission deadline.
9. If the blacklisted (as per Public Procurement Act) firm, institution or company including its directors or any investors has opened or operated a new firm, company, or institution; such person, firm, institution, or company shall not be eligible to submit the bid.
10. The NRB reserves the right to accept or reject the bids.
11. The Invitation for Bids notice can also be viewed at this Bank's website: <http://www.nrb.org.np>

