



NEPAL RASTRA BANK
Currency Management Department

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Letter of Intent

Date: 10 January 2023

Subject: Issuance of Letter of Intent to Award the Contract

To: M/S Security Printing and Minting Corporation of India Limited, India

This is to notify you that, it is our intention to award the contract for execution of the **Procurement of Designing, Printing, Supply and Delivery of 300 Million Pieces of Nepalese Rupees 50 Denomination Circulation Banknotes** (IFB No.NRB/CMD/ICB/G-02/079/80) to you as your bid price **USD 5,048,780.17** (United States Dollars Five Million Forty-eight Thousand Seven Hundred Eighty and 17/100 Only), as corrected and modified in accordance with the Instructions to Bidders under the concerned bid document is hereby selected as substantially responsive lowest evaluated bid.


(Naresh Shakya)
Executive Director

CC:

China Banknote Printing and Minting Corporation, China
Oberthur Fiduciaire SAS, France