



NEPAL RASTRA BANK

Currency Management Department

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Letter of Intent

Date: 12 February 2023

Subject: Issuance of Letter of Intent to Award the Contract

To: M/S China Banknote Printing and Minting Corporation, China

This is to notify you that, it is our intention to award the contract for execution of the **Procurement of Designing, Printing, Supply and Delivery of 310 Million Pieces of Nepalese Rupees 20 Denomination Circulation Banknotes** (IFB No.NRB/CMD/ICB/G-03/079/80) to you as your bid price **USD 4,698,685.00** (United States Dollars Four Million Six Hundred Ninety Eight Thousand Six Hundred and Eighty Five Only), as corrected and modified in accordance with the Instructions to Bidders under the concerned bid document is hereby selected as substantially responsive lowest evaluated bid.

This letter has been published pursuant to ITB 42 of Section I - Instructions to Bidders of the Bid document (IFB No.NRB/CMD/ICB/G-03/079/80).


(Naresh Shakya)
Executive Director



CC:

Security Printing and Minting Corporation of India Limited, India
Oberthur Fiduciaire SAS, France