

**Nepal Rastra Bank**  
**International Conference on Economics and Finance**  
**20-22 April 2012, Kathmandu, Nepal**

**Program Schedule (Tentative as of 17 April 2012)**

**Venue: Hotel Yak and Yeti, Durbar Marg, Kathmandu, Nepal**

**Date: Friday, 20 April 2012**

<b><u>Time</u></b>	<b><u>Event</u></b>	<b><u>Details</u></b>
<b>08:30 – 09.00</b>	<b>Registration</b>	
<b>09.00 – 10.00</b>	<b>Inaugural Program</b>	<b>( Hall Regal 1 &amp; 2)</b>
	<i>Welcome Remarks</i>	<i>by Dr. Yuba Raj Khatiwada, Governor, Nepal Rastra Bank</i>
	<i>Inauguration and Remarks</i>	<i>by Chief Guest Honorable Minister of Finance, Mr. Barsha Man Pun “Ananta”</i>
	<i>Guest Speech</i>	<i>“The Role of Financial Sector Development in Economic Growth and Poverty Alleviation: Policy Challenges Facing the Low-income Countries Financial Sector”</i>  <i>by Mr. Faisal Ahmed, IMF Resident Representative in Cambodia</i>
	<i>Vote of Thanks</i>	<i>by Mr. Gopal Prasad Kaphle, Deputy Governor and Coordinator, Conference Organizing Committee, Nepal Rastra Bank</i>
<b>10.00 – 10.30</b>	<b>Tea Reception</b>	

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<b><u>Time</u></b>	<b><u>Event</u></b>
<b>Business Program</b>	
<b>Date: Friday, 20 April 2012</b>	
10.30-12.00	Parallel Sessions (4- Sessions)
12.00-13.00	Lunch Break
13.00-14.30	Parallel Sessions (4- Sessions)
14.30-14.45	Tea Break
14.45-16.15	Parallel Sessions (4- Sessions)
18.30-20.30	<b>Opening Dinner Hosted by Nepal Rastra Bank (Venue: Hotel Yak and Yeti)</b>
<b>Date: Saturday, 21 April 2012</b>	
08.30-08.45	Registration
08.45-10.15	Parallel Sessions (4- Sessions)
10.15-10.30	Tea Break
10.30-12.00	Parallel Sessions (4- Sessions)
12.00-13.00	Lunch Break
13.00-14.30	Parallel Sessions (4- Sessions)
14.30-14.45	Tea Break
<b>Concluding Program</b>	
<b>14.45-16.00</b>	Summary Presentation by Dr. Min Bahadur Shrestha, Executive Director and Member of Conference Organizing Committee, Nepal Rastra Bank
	Remarks by Representative of Participants
	Presentation of Certificates by Dr. Yuba Raj Khatiwada, Governor, Nepal Rastra Bank
	Closing Remarks by Dr. Yuba Raj Khatiwada, Governor, Nepal Rastra Bank
	Vote of Thanks by Dr. Nephil Matangi Maskay, Member Secretary Conference Organizing Committee, Nepal Rastra Bank
<b>18.30-20.30</b>	<b>Closing Dinner Hosted by Nepal Rastra Bank (Venue: Hotel Yak and Yeti)</b>
<b>Date: Sunday, 22 April 2012</b>	
<b>Post-Conference Program</b>	<b>Sight Seeing Tour for International Participants ( 09.00 – 05.00)</b> <b>Places: Bhaktapur and Dhulikhel</b>

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**20 April 2012, Session - I**

**Time: 10.30 – 12.00, Durbar Hall**

**THEME: FINANCIAL SECTOR, ECONOMIC GROWTH AND POVERTY ALLEVIATION - I**

**CHAIR: DR. MIN BAHADUR SHRESTHA, EXECUTIVE DIRECTOR, NEPAL RASTRA BANK**

S.N.	Title of the Paper	Name	Affiliation	Country
1	Sectoral Output Growth and Financial Development in Emerging Economies: Evidence from Nepal	Frank Westermann	University of Osnabrueck	Germany
2	Financial Sector Development: Its Challenges on Economic Growth and Poverty Alleviation in Nepal	Kushum Shakya	Tribhuvan University	Nepal
3	Does Financial Development Cause Economic Growth? A Vector Autoregression Approach	Sanjeewa Janaka Kumara Guruge	Central Bank of Sri Lanka	Sri Lanka

**Time: 10.30 - 12.00, Regency Hall**

**THEME: MONETARY, BANKING AND FINANCIAL POLICIES - I**

**CHAIR: PROFESSOR DR. RUDRA PRASAD UPADHYAY REGMI, TRIBHUVAN UNIVERSITY**

S.N.	Title of the Paper	Name	Affiliation	Country
4	An Empirical Analysis of Default on Agriculture-Related Loans: Evidence from China	Lei Meng	East China University of Science and Technology	China
5	Cost and Benefits of Deprived Sector Lending and Role of Financial Institutions	Sanjay Prasad Gorkhali	Integrated Development Associates	Nepal
6	Innovative Economic Strategies Towards Financial Inclusive Growth	Nageswara Rao Dara	I-Star Development Group International	India

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**Time: 10.30 -12.00, Regal 2 Hall**

**THEME: INTERNATIONAL FLOW OF FINANCIAL RESOURCES - I**

**CHAIR: PROFESSOR DR. BISHWAMBHER PYAKURYAL, TRIBHUVAN UNIVERSITY**

S.N.	Title of the Paper	Name	Affiliation	Country
7	Empirical Analysis of Remittance Inflow: The Case of Nepal	Saujanya Acharya	Kahmandu University	Nepal
8	International Migration and Macroeconomic Stabilization: Evidence from Bangladesh	Md. Saiful Islam	Khulna University	Bangladesh
9	Remittance and its Casual Effect to Trade Deficit in Nepal: A Vector Error Correction Model Approach	Guna Raj Bhatta	Nepal Rastra Bank	Nepal

**Time: 10.30 - 12.00, Viceroy Hall**

**THEME: MICROFINANCE, ACCESS TO FINANCE AND FINANCIAL INCLUSION - I**

**CHAIR: MR. GOPAL PRASHAD KAPHLE, DEPUTY GOVERNOR, NEPAL RASTRA BANK**

S. N.	Title of the Paper	Name	Affiliation	Country
10	Financial Inclusion and its Future Role in Poverty Alleviation and Economic Growth of India	Swami Prakash Srivastava	Dayalbagh Deemed University	India
11	Women Entrepreneurs' Access to Finance: Evidence from Banks' Data of Bangladesh	Joyeta Rahman Tamanna	Grameen Bank	Bangladesh
12	Financial Inclusion-Myths & Realities of Indian Rural Consumers	Jitendra Kumar Dixit	GLA University	India

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**20 April 2012, Session –II**

**Time: 13.00 – 14.30, Durbar Hall**

**THEME: FINANCIAL SECTOR, ECONOMIC GROWTH AND POVERTY ALLEVIATION - II**

**CHAIR: MR. GANESH BHADUR THAPA, FORMER GOVERNOR, NEPAL RASTRA BANK**

S.N.	Title of the Paper	Name	Affiliation	Country
13	Determinants of Rural Poverty: A study of Phirphire VDC, Tanahun	Arjun Kumar Thapa	Pokhara University	Nepal
14	The Relationship between Inflation and Economic Growth: Evidence from Sri Lanka	Thuraisingam Udayaseelan	Central Bank of Sri Lanka	Sri Lanka
15	Stock Market Development and Economic Growth: Evidence from Nepal	Bharat Singh Thapa	Apex College	Nepal

**Time: 13.00 – 14.30, Regency Hall**

**THEME: PUBLIC FINANCE AND FISCAL POLICY - III**

**CHAIR: DR. BAIKUNTHA ARYAL, JOINT SECRETARY, MINISTRY OF FINANCE, GOVERNMENT OF NEPAL**

S.N.	Title of the Paper	Name	Affiliation	Country
16	Hydropower Development & its Financing in Nepal: An Assessment	Harishankar Vidyarthi	National Institute of Financial Management, Government of India	India
17	Hydropower Financing Options for Nepal: Assessing the Prospect of Private Equity Investment	Ridwan Muntasir	RACE Asset Management Company	Bangladesh
18	Financial and Engineering Aspects of Sustainable Infrastructure Development	Laura Lielgaidina	Riga Technical University	Latvia

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**Time: 13.00 – 14.30, Regal 2 Hall**

**THEME: MICROFINANCE, ACCESS TO FINANCE AND FINANCIAL INCLUSION - I**

**CHAIR: DR. HARIHAR DEV PANT, EXECUTIVE DIRECTOR, NIRDHAN UTTAN BANK LTD. (MFI) AND FORMER DEPUTY GOVERNOR, NEPAL RASTRA BANK**

S.N.	Title of the Paper	Name	Affiliation	Country
19	Growth and Performance in Nepal's Microfinance Sector: A Case for Client Protection and Financial Literacy	Elizabeth Larson	MIX	USA
20	Poverty Alleviation Through Micro Finance Programs in Bangladesh: Achievements, Challenges and Policy Agenda	Md.Golzare Nabi	Bangladesh Bank	Bangladesh
21	Effectiveness of 'No Frills' Accounts of Banks as a Means of Financial Inclusion of Poor – A Study of Two Public-Sector Bank Branches in India	M. V. Srinivasa Gowda	University of Mysore	India

**Time: 13.00 – 14.30, Viceroy Hall**

**THEME: FINANCIAL SYSTEM, FINANCIAL STABILITY, CORPORATE GOVERNANCE IN FINANCIAL SECTOR - I**

**CHAIR: MR. MAHA PRASAD ADHIKARI, DEPUTY GOVERNOR, NEPAL RASTRA BANK**

S.N.	Title of the Paper	Name	Affiliation	Country
22	Corporate Governance and Bank Profitability of Commercial Banks in Malaysia	Puan Yatim	Universiti Kebangsaan Malaysia	Malaysia
23	Corporate Governance in the Financial Sector	Bimal Kumar Tiwari	Indusind Bank Ltd	India
24	The Impact of Corporate Governance on Financial Performance of Bank: A Case Study of Nepalese Commercial Banks	Ravi Prakash Poudel	The University of New England	Australia

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**20 April 2012, Session III**

**Time: 14.45 -16.15, Durbar Hall**

**THEME: FINANCIAL SECTOR, ECONOMIC GROWTH AND POVERTY ALLEVIATION - III**

**CHAIR: ASSOCIATE PROFESSOR KUSHUM SHAKYA, TRIBHUVAN UNIVERSITY**

S.N.	Title of the Paper	Name	Affiliation	Country
25	Economic Growth and Financial sector Development: A Study of the interrelationships in the Indian Context	Deepak Popat Sable	K.G. Joshi College of Arts and N.G. Bedekar College of Commerce	India
26	Bringing Quantity Equation of Money into Test: A Potential Way to Fight Global Poverty	Bamadev Poudel	Nepal Rastra Bank	Nepal
27	The Threshold Level of Inflation in the Growth-Inflation Relationship: Evidence from Bangladesh data	Sayera Younus	Bangladesh Bank	Bangladesh

**Time: 14.45 -16.15, Regency Hall**

**THEME: MONETARY, BANKING AND FINANCIAL POLICIES - II**

**CHAIR:**

S.N.	Title of the Paper	Name	Affiliation	Country
28	On an Interesting Fundamental Market-Making Result Extracted by Means of the Global Markets Tick-by-Tick Analysis	Vladimir Prelov	Russian Academy of Sciences	Russia
29	Inflation Persistence in Nepal	Tap Prasad Koirala	Nepal Rastra Bank	Nepal
30	Predictability of Turn-of-the-Month Effect at Stock Markets in Malaysia, South Korea and Japan	Zainudin Arsad	Universiti Sains Malaysia	Malaysia

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**Time: 14.45 -16.15, Regal 2 Hall**

**THEME: GLOBAL ECONOMIC INTEGRATION, FINANCIAL CRISIS AND POST CRISIS COOPERATION - II**

**CHAIR: PROFESSOR DR. PARTHIBESHWAR PRASAD TIMILSINA**

S.N.	Title of the Paper	Name	Affiliation	Country
31	Impact of Global Economic Crisis on Micro, Small and Medium Enterprises in India	Soundarapandian Mookkiah	Gandhigram Rural University	India
32	Energy Price Impact on East Asian Region's Food and Non-food Industry	Khalid Abdul Hamid	Malaysian Institute of Economic Research	Malaysia
33	Globalization and Economic Development and Inequality in Asian Countries	I. Sundhar	Annamalai University	India

**Time: 14.45 -16.15, Viceroy Hall**

**THEME: PUBLIC FINANCE AND FISCAL POLICY - I**

**CHAIR: DR. POSH RAJ PANDEY, EXECUTIVE CHAIRMAN, SAWTEE**

S. N.	Title of the Paper	Name	Affiliation	Country
34	Results Framework to Assess Public Sector Performance: Indian Experiments and Lessons from International Best Practices	Gayithri Karnam	Institute for Social and Economic Change	India
35	Rural Infrastructure: Gateway to Agriculture and Sustainable Development	Harnam Singh	University of Lucknow	India
36	Delivering Sustainable Healthcare Services for Nepal: The Strategic Fit of Public Private Partnership Models	A.R.M.Mehrab Ali	Innovations for Poverty Action	Bangladesh



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**21 April 2012, Session I**

**Time: 8.45 – 10.15, Durbar Hall**

**THEME: FINANCIAL SECTOR, ECONOMIC GROWTH AND POVERTY ALLEVIATION - IV**

**CHAIR: PROFESSOR DR. FRANK WESTERMANN**

S.N.	Title of the Paper	Name	Affiliation	Country
37	Does Nepal's Financial Structure Matter for Economic Growth?	Ram Sharan Kharel	Nepal Rastra Bank	Nepal
38	Financing for Growth: A Case of Thailand, 1993 – 2007	Barudin Muhamad	Universiti Utara Malaysia	Malaysia
39	Role of Financial Sector Development in Economic Growth and Poverty Reduction	Aishwarya Rana	Standard Chartered Bank	Nepal

**Time: 08.45 -10.15, Regency Hall**

**THEME: PUBLIC FINANCE AND FISCAL POLICY - II**

**CHAIR: DR. DILLI RAJ KHANAL, FORMER MEMBER OF PARLIAMENT AND NPC**

S.N.	Title of the Paper	Name	Affiliation	Country
40	Fiscal Restructuring, Capital Outlay and Rural Infrastructure: An Indian State-level Analysis	Subrata Dutta	Sardar Patel Institute of Economic & Social Research (SPIESR)	India
41	The Impact of Public Infrastructure and Human Capital on Growth	Mohd Dan Jantan	Universiti Utara Malaysia	Malaysia
42	Fiscal Architecture and Analysis of Allocative and Technical Efficiency of Public Spending in Nepal	Shiva Raj Adhikari	Tribhuvan University	Nepal

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**THEME: MICROFINANCE, ACCESS TO FINANCE AND FINANCIAL INCLUSION - II**

**CHAIR: PROFESSOR DR. PUSPA SHRESTHA**

S.N.	Title of the Paper	Name	Affiliation	Country
43	Role of Micro Financing in Promotion of Biogas: A Case of Nepal	Maheshwar Prasad Yadav	Biogas Sector Partnership Nepal (BSP-Nepal)	Nepal
44	Twenty Years of SHG Banking in India and the Road Ahead	Brij Raj	Reserve Bank of India	India
45	Islamic Modes of Microfinance Program: A Study on RDS Model of IBBL in Bangladesh	Shahadat Hossain	University of Chittagong	Bangladesh

**Time: 08.45 -10.15, Viceroy Hall**

**THEME: MONETARY, BANKING AND FINANCIAL POLICIES - III**

**CHAIR: DR. MITA H. SUTHAR, AHMEDABAD UNIVERSITY**

S.N.	Title of the Paper	Name	Affiliation	Country
46	Banking Area as a Factor for Development of Pension System in Ukraine in the Context of Accomplishment of Social Tasks.	Rad Nataliya Sergeevna	Donetsk National University of Economics and Trade after M. Tugan-Baranovsky	Ukraine
47	Commercial Banking Performance and Economic Growth: A Case Study of Nepal	Suvita Jha	Harbin Institute of Technology	China
48	Impact of the Real Estate Market Trend in the Nepalese Financial Institutions	Anurag Gnyawali	Kathmandu University School of Management	Nepal

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**21 April 2012, Session II**

**Time: 10.30 – 12.00, Durbar Hall**

**THEME: MACROECONOMIC POLICIES AND FINANCIAL INNOVATION - I**

**CHAIR: PROFESSOR DR. PUSKAR BAJRACHARYA**

S.N.	Title of the Paper	Name	Affiliation	Country
49	Weather Derivatives: Harbinger of New Revolution in Managing Agricultural Risk	Abhishek Kumar Chintu	Ministry of Statistics and PI, Govt. of India	India
50	Causal Linkages between Money Supply, Budget Deficit and Inflation in Nepal	Arjun Kumar Baral	Tribhuvan University	Nepal
51	Estimation of Stock Price Using Call-Put Parity	Kushal Jain	Jindal Global University	India

**Time: 10.30 -12.00, Regency Hall**

**THEME: GLOBAL ECONOMIC INTEGRATION, FINANCIAL CRISIS AND POST CRISIS COOPERATION - I**

**CHAIR: DR. NEPHIL MATANGI MASKAY, DIRECTOR, NEPAL RASTRA BANK**

S.N.	Title of the Paper	Name	Affiliation	Country
52	The Effect of Export Financing In Iran (Using the ARDL Technique)	Mohammad Reza Pazouki	Islamic Azad University	Iran
53	Understanding the Risk when Pegged to a Volatile Currency	Mita Harjivan Suthar	Ahmedabad University	India
54	Financial integration and Regional Monetary Interaction in TVP VAR/VECM – a Case of Singapore and Malaysia	Xianguo Huang	National Graduate Institute for Policy Studies	Japan

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**Time: 10.30 -12.00, Regal 2 Hall**

**THEME: MICROFINANCE, ACCESS TO FINANCE AND FINANCIAL INCLUSION - III**

**CHAIR: MR. BRIJ RAJ, DY. GENERAL MANAGER & MEMBER OF FACULTY, RESERVE BANK STAFF COLLEGE, RESERVE BANK OF INDIA**

S.N.	Title of the Paper	Name	Affiliation	Country
55	Policies to Improve Access to Finance For Micro, Small and Medium Enterprises: The Story From Indonesia	Tulus Thai Hamonangan Tanbunan	Trisakti University	Indonesia
56	Microfinance: Issues on Outreach, Sustainability and Ethical Practices	Narayan Chandra Pradhan	Reserve Bank of India	India
57	The Role of Financial Inclusion Towards Inclusive Growth in Bangladesh	Md. Salim Al Mamun	Bangladesh Bank	Bangladesh

**Time: 10.30 -12.00, Viceroy Hall**

**THEME: MICROECONOMICS AND OTHERS**

**CHAIR: PROFESSOR DR. BHUBAN BAJRACHARYA**

S.N.	Title of the Paper	Name	Affiliation	Country
58	Minimum Wage Policy: With Special Reference to Malaysia	Balakrishnan Parasuraman	Universiti Malaysia Sabah	Malaysia
59	Audit Expectation Gap in Sri Lanka	Chandana Gunathilaka	University of Sri Jayewardenepura	Sri Lanka
60	Mixed Duopoly Competition in a Vertical Product Differentiation Model- An Approach to Banking Industry	Ram Kumar Phuyal	Chonnam National University	South Korea

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**Time: 13.00 - 14.30, Durbar Hall**

**THEME: FINANCIAL SYSTEM, FINANCIAL STABILITY, CORPORATE GOVERNANCE IN FINANCIAL SECTOR - II**

**CHAIR: PROFESSOR DR. MD. SAIFUL ISLAM, KHULNA UNIVERSITY**

S.N.	Title of the Paper	Name	Affiliation	Country
61	Liquidity Risk Management: A Study of Nepalese Commercial Banks	Dibyashree Shah	Kathmandu University School of Management	Nepal
62	Macroeconomic Risks and Financial Stability: An Econometrical Analysis for India	Ajay Prakash	Reserve Bank of India	India
63	Changing Perspective of Managing Human Resources in Nepal	Dhruba Kumar Gautam	Tribhuvan University	Nepal

**Time: 13.00 -14.30, Regal 2 Hall**

**THEME: MICROFINANCE, ACCESS TO FINANCE AND FINANCIAL INCLUSION - IV**

**CHAIR: DR. MEENA ACHARYA, ADVISOR, SAHAVAGI**

S.N.	Title of the Paper	Name	Affiliation	Country
64	Effectiveness of Short Term Credit Scheme: Case of New Comprehensive Rural Credit Scheme in Sri Lanka	Balasooriya B L J S	Central Bank of Sri Lanka	Sri Lanka
65	Women-Empowerment through Microfinance: Urban-Rural Comparative Analysis	Md. Saiful Islam	Khulna University	Bangladesh
66	Effect of Self Help Groups on Rural Poor People	Nitin Pandharinath Malegaonkar	Shri Sant Savta Mali Gramin Mahavidyalaya	India

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**Time: 13.00 -14.30, Viceroy Hall**

**THEME: CENTRAL BANKING, ENVIRONMENTAL ECONOMICS AND OTHERS**

**CHAIR:**

<b>S.N.</b>	<b>Title of the Paper</b>	<b>Name</b>	<b>Affiliation</b>	<b>Country</b>
<b>67</b>	Green Service Charge in Managing Urban Environment in Nepal	Bishal Bharadwaj	Ministry of Local Development, Government of Nepal	Nepal
<b>68</b>	Communication strategy, Central Banking and Credibility Bonus - A Study of Dealing with "Impossible Trinity" in the Indian Context	Yanamandra Srinivas	ICICI Bank	India