



Invitation for Bids

Nepal Rastra Bank
Currency Management Department

Invitation for Electronic Bids for the Procurement of the Supply, Installation, Commissioning, Testing and Handing over of Eight (8) Currency Verification and Processing Systems for Banknotes to Nepal Rastra Bank

IFB No.: NRB/CMD/G/ICB-02/076/77

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1. The Nepal Rastra Bank (NRB) intends to apply part of the funds, in accordance with its annual program and budget, to cover eligible payments under the Contract for Procurement of the Supply, Installation, Commissioning, Testing and Handing over of Eight (8) Currency Verification and Processing Systems for Banknotes for offices of Nepal Rastra Bank with processing capacity of at least 30 banknotes per seconds, in the Bank's offices as mentioned in Delivery and Completion Schedule (DCS). Bidding is open to all eligible banknote currency verification and processing system manufacturing companies only. The manufacturing companies with following eligibility criteria shall be eligible:
 - Average annual turnover of at least USD 7 million or equivalent in the latest three audited financial years, and
 - Experience of at least 15 years in supply, installation, commissioning, testing, handing over, operation, and maintenance of the Currency Verification and Processing System for Banknotes, and
 - Manufacturing capacity of at least 10 Currency Verification and Processing Systems for Banknotes per annum, and
 - At least 5 Currency Verification and Processing Systems for Banknotes each with a minimum processing capacity of 30 banknotes per second have been delivered, installed, and commissioned to central banks/ monetary authorities/ note issuing authorities during the period 1 January 2009 to 16 July 2019.
 - The eligibility criteria mentioned in ITB.
2. The Nepal Rastra Bank (NRB) invites electronic bids from eligible bidders for Procurement of the Supply, Installation, Commissioning, Testing and Handing over of Eight (8) Currency Verification and Processing Systems for Banknotes to Nepal Rastra Bank under International Competitive Bidding procedures specified in *Public Procurement Act, 2063* and *Nepal Rastra Bank Kharid Biniyamawali, 2071*.
3. Eligible Bidders may obtain further information and inspect the bidding documents at the office of Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal, Telephone Number 977-1-4441045 and Facsimile Number 977-1-4441050 and email address: noteprocurement@nrb.org.np or may visit e-GP system: www.bolpatra.gov.np/egp.
4. Bidding document is available online and can be downloaded from e-GP system: www.bolpatra.gov.np/egp. Interested bidders shall register in the e-GP system and deposit the cost of bidding document on or before 12:00 Noon, 29-Sep-2019, non-refundable and payable in cash, in the following bank:
 - Name of the Bank: Nepal Rastra Bank
 - Name of the Office: Banking Office, Baluwatar, Kathmandu
 - Account Name: Currency Management Department
 - Account Number: 1309901/011-000-524
 - Cost of Bidding Document: NPR 20,000 (Nepalese Rupees in words Twenty Thousand Only).
5. Pre-bid meeting shall be held at Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal, at 11:00 AM Nepal Standard Time on 13-Sep-2019.
6. Interested Bidders shall submit the electronic Bids through www.bolpatra.gov.np/egp to the above office of Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal on or before 12:00 Noon on 29-Sep-2019.
7. Bids shall be opened in the presence of Bidders' representatives who choose to attend at 1:00 PM Nepal Standard Time on 29-Sep-2019 at the office of Nepal Rastra Bank, Currency Management Department, Baluwatar, Kathmandu, Nepal. Bids must be valid for a period of 120 days counting from the day of bid opening and must be accompanied by bid security, amounting to NPR 15,269,000 (equivalent amount in bid currency, at NRB's selling exchange rate published on bid invitation date), which shall be **valid for minimum 30 days** beyond the bid validity period (i.e. 25-Feb-2020).
8. If the last date of purchasing, submission and opening falls on a government holiday, then the next working day shall be considered the last day. In such a case, the bid validity and bid security validity shall be recognized with effect from the original bid submission deadline.
9. If the blacklisted (as per Public Procurement Act) firm, institution or company including its directors or any investors has opened or operated a new firm, company, or institution; such person, firm, institution, or company shall not be eligible to submit the bid.
10. The NRB reserves the right to accept or reject, wholly or partly any or all the bids without assigning reason, whatsoever.
11. The Invitation for Bids notice can also be viewed at this Bank's website: <http://www.nrb.org.np>

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