

## **Current Macroeconomic Situation**

*(Based on the First Nine Months Data of 2005/06)*

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TABLE 1

**Gross Domestic Product by ISIC Division (Industrial Origin)  
at Constant Prices (1994/95), 2003/04 -2005/06**

	2003/04F (2060/61)	2004/05R (2061/62)	2005/06P (2062/63)	2004/05 (2061/62)	2005/06 (2062/63)
	<i>Rupees in Million</i>			<i>Percentage Change</i>	
<b>Agriculture Fisheries and Forestry</b>	<b>115774</b>	<b>119212</b>	<b>121227</b>	3.0	1.7
<b>Non-Agriculture</b>	<b>182249</b>	<b>186032</b>	<b>191273</b>	2.1	2.8
Mining and Quarrying	1610	1650	1686	2.5	2.2
Manufacturing	25822	26494	27064	2.6	2.2
Electricity Gas and Water	6437	6748	7124	4.8	5.6
Construction	32816	32801	34192	0.0	4.2
Trade Restaurant and Hotel	31613	30965	32170	-2.0	3.9
Transport Communication and Storage	23273	24457	25006	5.1	2.2
Finance and Real Estate	30275	31677	32372	4.6	2.2
Community and Social Services	30403	31240	31659	2.8	1.3
GDP at factor cost before deduction of bank service cha	298023	305244	312500	2.4	2.4
Imputed value of bank service charges	8950	9435	9890	5.4	4.8
<b>GDP at factor cost</b>	<b>289073</b>	<b>295809</b>	<b>302610</b>	2.3	2.3
Indirect Taxes, net.	23194	24920	24133	7.4	-3.2
<b>GDP at producers prices</b>	<b>312267</b>	<b>320729</b>	<b>326743</b>	2.7	1.9

*F - Final estimate*

*R - Revised estimate*

*P - Preliminary estimate*

Source: Central Bureau of Statistics

**TABLE 2**

Gross National Disposable Income (GNDI)<sup>@</sup>  
at Current Prices, 2003/04 - 2005/06

	2003/04F (2060/61)	2004/05R (2061/62)	2005/06P (2062/63)	2004/05 (2061/62)	2005/06 (2062/63)
	<i>In Millions Rupees</i>			<i>Percentage Change</i>	
Consumption	434359	467202	518236	7.6	10.9
Investment	130993	154132	176483	17.7	14.5
Domestic Demand	565352	621335	694720	9.9	11.8
Net Export	-68607	-87796	-111772	28.0	27.3
Gross Domestic Product	496745	533538	582948	7.4	9.3
Net factor income (BoP)	-1684	1637	3012	-197.2	84.1
Net transfers (BoP)	84889	97704	124822	15.1	27.8
<i>o/w Workers Remittances</i>	58588	65541	95225	11.9	45.3
Gross National Disposable Income (GNDI)	579950	632879	710782	9.1	12.3
Gross National Disposable Income (1994/95 price)	363924	379788	398152	4.4	4.8

@ - NRB's estimate based on standard of national income accounting

F - Final estimate

R - Revised estimate

P - Preliminary estimate

Source: Central Bureau of Statistics

**Table 3**  
**MONETARY SURVEY**

(Rs. in million)

Monetary aggregates	2004 Jul	2005 Apr	2005 Jul (p)	2006 Apr (p)	Changes in the First Nine Months of			
					2004/05		2005/06	
					Amount	%	Amount	%
1. Foreign Assets, Net	108804.6	112719.5	107744.4	126488.0	8319.9 1/	7.6	17140.9 2/	15.9
1.1. Foreign Assets	131366.0	134501.2	130919.1	151966.2	3135.2	2.4	21047.1	16.1
1.2 Foreign Currency Deposits	21174.6	19928.9	21557.2	23977.1	-1245.8	-5.9	2419.9	11.2
1.3 Other Foreign Liabilities	1386.7	1852.8	1617.6	1501.1	466.1	33.6	-116.5	-7.2
2. Net Domestic Assets	168501.2	180602.9	192695.6	202951.0	7696.7 1/	4.6	11858.1 2/	6.2
2.1. Domestic Credit	246171.8	266746.2	280243.2	302730.5	20574.4	8.4	22487.2	8.0
a. Net Claims on Govt.	57396.6	54833.8	63897.2	62015.8	-2562.7	-4.5	-1881.4	-2.9
i. Claims on Govt.	58149.6	59603.2	63897.2	69034.1	1453.6	2.5	5136.9	8.0
ii. Govt. Deposits	753.0	4769.4	0.0	7018.3	4016.3	#####	7018.3	-
b. Claims on Non-Financial Govt. E	2914.9	4469.1	6566.2	6030.6	1554.2	53.3	-535.6	-8.2
c. Claims on Financial Institutions	13343.9	12881.3	12762.8	12642.4	-462.5	-3.5	-120.5	-0.9
i. Government	13203.3	12849.3	12730.8	12590.1	-353.9	-2.7	-140.7	-1.1
ii. Non-government	140.6	32.0	32.0	52.3	-108.6	-77.2	20.3	63.3
d. Claims on Private Sector	172516.5	194561.9	197017.0	222041.7	22045.4	12.8	25024.7	12.7
2.2. Net Non-monetary Liabilities	77670.6	86143.3	87547.6	99779.5	12877.7 1/	16.6	10629.1 2/	12.1
3. Broad Money (M2)	277305.9	293322.4	300440.0	329439.0	16016.5	5.8	28999.0	9.7
3.1. Money Supply (M1)	93969.5	99342.8	100205.8	108526.7	5373.3	5.7	8320.9	8.3
a. Currency	63218.9	69478.1	68784.1	75642.9	6259.3	9.9	6858.8	10.0
b. Demand Deposits	30750.7	29864.5	31421.6	32883.8	-886.2	-2.9	1462.1	4.7
3.2. Time Deposits	183336.4	193979.6	200234.2	220912.4	10643.2	5.8	20678.2	10.3
4. Broad Money Liquidity (M3)	298480.5	313251.3	321997.2	353416.1	14770.7	4.9	31419.0	9.8
Reserve Money	94415.2	93070.2	96539.3	99584.4	-1345.0	-1.4	3045.1	3.2
Money multiplier (M1)	1.0	1.1	1.0	1.1	0.1	7.2	0.1	5.0
Money multiplier (M2)	2.9	3.2	3.1	3.3	0.2	7.3	0.2	6.3

1/ Adjusting the exchange valuation loss of Rs. 4405.0 million.

2/ Adjusting the exchange valuation gain of Rs 1602.7 million.

**Table 4**  
**Share Market Activities**

Public Issue Approval				
S.N.	Name of Issuing Company	Types of Securities	Amount of Issue Approved	Permission Date
			(Rs. in Million)	
1	Siddhartha Bank Limited	Ordinary Share	150.0	03/08/2005
2	Srijana Finance Limited (Bittiya)	Ordinary Share	4.0	03/08/2005
3	Prudential Financial Institute Limited	Ordinary Share	24.5	17/08/2005
4	Bank of Kathmandu Limited	Debenture	200.0	07/09/2005
5	Merchant Finance Company Limited	Ordinary Share	12.0	20/09/2005
6	Kumari Bank Limited	Rights Share	125.0	23/11/2005
7	Nepal Development Bank	Rights Share	160.0	26/12/2005
8	Fewa Finance Company Limited	Rights Share	30.0	26/12/2005
9	Om Finance Limited	Rights Share	30.0	26/12/2005
10	Gandaki Financial Institution Limited	Ordinary Share	15.0	28/12/2005
11	Goodwill Finance Co. Limited	Rights Share	25.0	03/01/2006
12	Busieness Financial Institution	Ordinary Share	12.0	05/01/2006
13	Royal Merchant Banking & Finance	Ordinary Share	17.5	25/01/2006
14	Busieness Financial Institution	Ordinary Share	10.5	31/01/2006
15	Central Finance Ltd.	Rights Share	12.0	02/02/2006
16	Taragon Regency Hotels Ltd.	Rights Share	446.5	07/02/2006
17	Janaki Finance Co. Ltd.	Rights Share	10.0	21/02/2006
18	Guheshwori Merchant & Banking Ltd.	Ordinary Share	20.0	21/03/2006
19	Siddhartha Bikash Bank Ltd. (B. S.)	Ordinary Share	20.0	27/03/2006
<b>Total</b>			<b>1324.0</b>	

Group	NEPSE*										% Change		
	2004	2005			2006								
	Mid-Apr.	Mid-Feb.-Mid-Mar.			Mid-Feb.-Mid-Mar.			Mid-Mar.-Mid-Apr.			4 over 1	10 over 4	10 over 7
	Closing	High	Low	Closing	High	Low	Closing	High	Low	Closing			
1	2	3	4	5	6	7	8	9	10				
Commercial Banks	-	-	-	-	384.03	358.37	378.38	379.36	369.91	370.83	-	-	-2.0
Development Banks	-	-	-	-	292.18	251.72	280.38	275.17	268.63	271.84	-	-	-3.0
Insurance	-	-	-	-	344.93	334.96	343.75	346.49	340.77	345.98	-	-	0.6
Finance	-	-	-	-	348.15	247.60	250.49	251.40	245.59	246.08	-	-	-1.8
Manufacturing & Processing	-	-	-	-	289.73	246.43	289.73	291.50	289.73	289.81	-	-	0.0
Hotel	-	-	-	-	183.55	181.26	183.55	182.55	181.34	181.34	-	-	-1.2
Trading	-	-	-	-	148.07	141.72	141.72	147.58	141.29	141.29	-	-	-0.3
Others	-	-	-	-	351.39	333.41	333.41	338.79	326.81	338.79	-	-	1.6
<b>Overall Index</b>	201.22	293.26	273.35	293.26	343.28	324.86	339.79	339.98	334.15	334.77	45.7	14.2	-1.5

Particulars	Turnover Details										% Change			
	2005			2006										
	Mid-Mar.-Mid-Apr.			Mid-Feb.-Mid-Mar.			Mid-Mar.-Mid-Apr.			Change in Share Unit (%)	Change in Share Amount (%)			
	Share Units ('000)	Rs In Million	% Share of Value	Share Units ('000)	Rs In Million	% Share of Value	Share Units ('000)	Rs In Million	% Share of Value					
1	2	3	4	5	6	7	8	9	7 over 1	7 over 4	8 over 2	8 over 5		
<b>Total</b>	858.48	295.50	100.0	772.45	329.03	100.0	784.04	282.52	100.0	-8.7	1.5	-4.4	-14.1	
Commercial Banks	614.45	254.76	86.2	506.00	274.42	83.4	453.19	231.00	81.8	-26.2	-10.4	-9.3	-15.8	
Development Banks	27.63	4.51	1.5	54.69	20.41	6.2	18.59	5.93	2.1	-32.7	-66.0	31.5	-70.9	
Insurance	33.32	7.21	2.4	17.86	4.82	1.5	45.09	15.78	5.6	35.3	152.5	118.9	227.4	
Finance	161.46	20.27	6.9	161.05	21.62	6.6	162.67	25.63	9.1	0.7	1.0	26.4	18.5	
Manufacturing & Processing	1.81	1.15	0.4	24.59	5.33	1.6	20.18	1.07	0.4	1014.9	-17.9	-7.0	-79.9	
Hotel	2.66	0.12	0.0	3.13	0.17	0.1	3.17	0.16	0.1	19.2	1.3	33.3	-5.9	
Trading	1.01	1.48	0.5	1.35	1.00	0.3	2.29	1.63	0.6	126.7	69.6	10.1	63.0	
Others	16.14	6.00	2.0	3.78	1.26	0.4	78.86	1.32	0.5	388.6	1986.2	-78.0	4.8	

\* Base Year: February 12, 1994

**Table 5**  
**Summary of Share Market Transactions**

S.N	Particulars	2005	2006				% Change	
		Mid-Mar.-Mid-Apr.	Mid-Feb.-Mid-Mar.		Mid-Mar.-Mid-Apr.		4 Over 1	4 Over 2
		1	2	3	4	5		
Total	Total	Share %	Total	Share %				
1	Number of Companies Listed	123	129	100	129	100	4.9	0.0
	Financial Institutions		83	64.3	83	64.3	-	0.0
	<i>Commercial Banks</i>		15	11.6	15	11.6	-	0.0
	<i>Development Banks</i>		7	5.4	7	5.4	-	0.0
	<i>Insurance</i>		14	10.9	14	10.9	-	0.0
	<i>Finance</i>		47	36.4	47	36.4	-	0.0
	Manufacturing & Processing		29	22.5	29	22.5	-	0.0
	Hotel		4	3.1	4	3.1	-	0.0
	Trading		8	6.2	8	6.2	-	0.0
	Others		5	3.9	5	3.9	-	0.0
2	Market Capitalization of Listed Companies (Rs. Million).	62567.87	80662.95	101.5	79471.32	100.0	27.0	-1.5
	Financial Institutions		67616.73	85.1	66379.15	83.5	-	-1.8
	<i>Commercial Banks</i>		57432.72	72.3	56287.82	70.8	-	-2.0
	<i>Development Banks</i>		1463.59	1.8	1419.05	1.8	-	-3.0
	<i>Insurance</i>		4374.59	5.5	4402.96	5.5	-	0.6
	<i>Finance</i>		4345.83	5.5	4269.32	5.4	-	-1.8
	Manufacturing & Processing		5265.18	6.6	5266.72	6.6	-	0.0
	Hotel		2380.35	3.0	2351.65	3.0	-	-1.2
	Trading		731.43	0.9	729.22	0.9	-	-0.3
	Others		4669.26	5.9	4744.58	6.0	-	1.6
3	Total Paid Up Value of Listed Shares (Rs. Million)	16647.00	18643.00		18643.00		12.0	0.0
4	Market Days	22	19		19		-13.6	0.0
5	Number of Companies Traded	87	84		83		-4.6	-1.2
6	Number of Transactions	13747	8220		8220		-40.2	0.0
7	Average Daily Turnover							
	Number ('000)	39.02	40.66		52.27		34.0	28.6
	Amount (Rs.Million)	13.43	17.32		18.83		40.2	8.7
8	Ratio of Turnover to Market Capitalization (%)	0.47	0.41		0.35		-25.5	-14.6
9	Ratio of Market Capitalization to GDP(%) *	11.7	13.8		13.6		-	-

\* The annual GDP figure has been used.

**Table 6**  
**National Urban Consumer Price Index**  
(1995/96 = 100)

**MID-APRIL 2006 (CHAIT 2062)**

Groups & sub-groups 1	Weight % 2	2003/04		2004/05		2005/06P			Percentage Change			
		Mar/Apr 3	Feb/Mar 4	Mar/Apr 5	Jan/Feb 6	Feb/Mar 7	Mar/Apr 8	Column 5 Over 3	Column 5 Over 4	Column 8 Over 5	Column 8 Over 7	
<b>1. OVERALL INDEX</b>	<b>100.00</b>	<b>154.1</b>	<b>161.9</b>	<b>163.1</b>	<b>170.8</b>	<b>174.3</b>	<b>176.0</b>	<b>5.8</b>	<b>0.7</b>	<b>7.9</b>	<b>1.0</b>	
<b>1.1. FOOD &amp; BEVERAGES</b>	<b>53.20</b>	<b>147.2</b>	<b>152.2</b>	<b>154.3</b>	<b>161.3</b>	<b>161.7</b>	<b>164.9</b>	<b>4.8</b>	<b>1.4</b>	<b>6.9</b>	<b>2.0</b>	
Grains and Cereal Products	18.00	139.1	143.6	145.7	162.4	162.6	162.9	4.7	1.5	11.8	0.2	
Rice and Rice Products	(14.16)	136.7	139.6	142.3	160.8	160.3	159.9	4.1	1.9	12.4	-0.2	
Pulses	2.73	126.1	130.9	128.5	146.2	147.1	152.2	1.9	-1.8	18.4	3.5	
Vegetables and Fruits	7.89	124.3	125.8	134.9	124.7	127.7	144.0	8.5	7.2	6.7	12.8	
Spices	1.85	150.8	144.6	146.2	147.6	148.1	148.3	-3.1	1.1	1.4	0.1	
Meat, Fish and Eggs	5.21	161.6	171.4	171.5	173.3	169.3	173.4	6.1	0.1	1.1	2.4	
Milk and Milk Products	4.05	150.3	150.3	150.5	157.9	157.9	157.9	0.1	0.1	4.9	0.0	
Oil and Ghee	3.07	159.8	151.1	150.9	146.3	146.5	147.0	-5.6	-0.1	-2.6	0.3	
Sugar and Related Products	1.21	126.5	159.3	162.2	160.8	167.7	166.3	28.2	1.8	2.5	-0.8	
Beverages	2.28	160.8	166.0	166.5	183.2	183.2	183.3	3.5	0.3	10.1	0.1	
Restaurant Meals	6.91	184.6	198.1	198.5	203.8	204.6	205.1	7.5	0.2	3.3	0.2	
<b>1.2. NON-FOOD &amp; SERVICES</b>	<b>46.80</b>	<b>162.3</b>	<b>173.2</b>	<b>173.4</b>	<b>181.8</b>	<b>188.9</b>	<b>189.0</b>	<b>6.8</b>	<b>0.1</b>	<b>9.0</b>	<b>0.1</b>	
Cloth, Clothing & Sewing Service	8.92	138.7	141.9	142.3	145.9	146.0	146.0	2.6	0.3	2.6	0.0	
Cloths	(2.28)	127.9	131.0	131.1	133.7	133.9	133.9	2.5	0.1	2.1	0.0	
Clothings	(5.75)	138.4	141.0	141.5	145.3	145.2	145.2	2.2	0.4	2.6	0.0	
Footwear	2.20	132.7	134.4	134.4	138.1	138.1	138.1	1.3	0.0	2.8	0.0	
Housing goods and Services	14.87	164.1	184.1	184.2	196.8	210.0	210.3	12.2	0.1	14.2	0.1	
Fuel, Light and Water	(5.92)	201.3	242.3	242.5	265.4	297.6	298.2	20.5	0.1	23.0	0.2	
Transport and Communication	4.03	183.5	209.4	209.4	220.4	253.7	253.7	14.1	0.0	21.2	0.0	
Medical and Personal Care	8.03	170.4	172.2	172.2	177.4	177.4	177.4	1.1	0.0	3.0	0.0	
Education, Reading and Recreation	7.09	182.5	190.9	191.2	199.8	200.0	200.1	4.8	0.2	4.7	0.0	
Tobacco and Related Products	1.66	153.1	157.0	157.0	162.9	162.9	162.9	2.5	0.0	3.8	0.0	
<b>Urban Consumer Price Index : Kathmandu Valle</b>												
OVERALL INDEX	100.00	150.6	158.0	158.9	165.0	166.7	168.7	5.5	0.6	6.2	1.2	
FOOD & BEVERAGES	51.53	145.7	150.2	151.8	155.9	153.5	157.4	4.2	1.1	3.7	2.5	
NON-FOOD & SERVICES	48.47	155.8	166.4	166.5	174.7	180.8	180.8	6.9	0.1	8.6	0.0	
DOMESTIC GOODS	81.26	148.6	153.9	155.1	160.9	160.9	163.2	4.4	0.8	5.2	1.4	
IMPORTED GOODS	18.74	159.4	175.8	175.3	182.8	192.0	192.6	10.0	-0.3	9.9	0.3	
TRADABLE GOODS	68.86	146.7	153.8	154.9	160.2	161.1	163.6	5.6	0.7	5.6	1.6	
NON-TRADABLE GOODS	31.14	159.3	167.4	167.7	175.6	179.3	180.0	5.3	0.2	7.3	0.4	
GOVT.CONTROLLED GOODS	17.03	160.7	182.5	183.1	198.8	214.7	214.6	13.9	0.3	17.2	0.0	
NON-CONTROLLED GOODS	82.97	148.5	153.0	154.0	158.0	156.9	159.3	3.7	0.7	3.4	1.5	
<b>Urban Consumer Price Index : Terai</b>												
OVERALL INDEX	100.00	155.6	163.1	164.5	173.1	177.7	178.6	5.7	0.9	8.6	0.5	
FOOD & BEVERAGES	54.98	146.4	151.1	153.6	162.6	164.7	166.1	4.9	1.7	8.1	0.9	
NON-FOOD & SERVICES	45.02	166.9	177.8	177.9	186.0	193.6	193.8	6.6	0.1	8.9	0.1	
<b>Urban Consumer Price Index : Hill</b>												
OVERALL INDEX	100.00	155.9	165.0	166.1	174.0	177.5	181.2	6.5	0.7	9.1	2.1	
FOOD & BEVERAGES	53.04	151.6	158.6	160.3	166.8	167.0	174.0	5.7	1.1	8.5	4.2	
NON-FOOD & SERVICES	46.96	160.8	172.3	172.7	182.1	189.2	189.2	7.4	0.2	9.6	0.0	

P = Provisional.

**Table 7**  
**Core CPI Inflation\*\***

(1995/96 = 100)

**MID-APRIL 2006 (CHAITRA 2062)**

Group & sub-groups	Weight %	Revised Weight	2003/04	2004/05	2005/06P	Change %	
			Mar/Apr	Mar/Apr	Mar/Apr	2004/05	2005/06
<b>OVERALL (Adjusted)</b>	<b>100.00</b>	<b>100.00</b>	<b>156.1</b>	<b>161.8</b>	<b>168.3</b>	<b>3.6</b>	<b>4.0</b>
<b>FOOD AND BEVERAGES (Adjusted)</b>	<b>53.20</b>	<b>45.53</b>	<b>158.2</b>	<b>165.3</b>	<b>172.9</b>	<b>4.5</b>	<b>4.6</b>
Grains and Cereal Products							
Rice and Rice Products	14.16	0.00	136.7	142.3	159.9	4.1	12.4
Wheat and Wheat Flour	1.79	2.62	159.0	177.4	199.9	11.6	12.7
Other Grains and Cereal Products	2.05	3.00	138.2	144.6	150.2	4.6	3.9
Pulses	2.73	3.99	126.1	128.5	152.2	1.9	18.4
Vegetables and Fruits	7.89	0.00	124.3	134.9	144.0	8.5	6.7
Spices	1.85	2.70	150.8	146.2	148.3	-3.1	1.4
Meat, Fish and Eggs	5.21	7.61	161.6	171.5	173.4	6.1	1.1
Milk and Milk Products	4.05	5.92	150.3	150.5	157.9	0.1	4.9
Oil and Ghee	3.07	4.49	159.8	150.9	147.0	-5.6	-2.6
Sugar and Related Products	1.21	1.77	126.5	162.2	166.3	28.2	2.5
Beverages	2.28	3.33	160.8	166.5	183.3	3.5	10.1
Restaurant Meals	6.91	10.10	184.6	198.5	205.1	7.5	3.3
<b>NON-FOOD AND SERVICES (Adjusted)</b>	<b>46.80</b>	<b>54.47</b>	<b>154.4</b>	<b>158.9</b>	<b>164.5</b>	<b>2.9</b>	<b>3.5</b>
Cloth, Clothing & Sewing Services	8.92	13.04	138.7	142.3	146.0	2.6	2.6
Footwear	2.20	3.22	132.7	134.4	138.1	1.3	2.8
Housing goods and Services							
House Furnishing and Household Goods	3.50	5.12	131.3	136.5	141.6	4.0	3.7
House Rent	4.19	6.12	148.3	154.9	161.8	4.5	4.5
Cleaning Supplies	1.26	1.84	139.4	142.1	145.4	1.9	2.3
Fuel, Light and Water	5.92	0.00	201.3	242.5	298.2	20.5	23.0
Transport	3.61	0.00	190.3	219.4	268.6	15.3	22.4
Communication	0.42	0.61	123.4	123.4	126.6	0.0	2.6
Medical and Personal Care	8.03	11.74	170.4	172.2	177.4	1.1	3.0
Education, Reading and Recreation	7.09	10.36	182.5	191.2	200.1	4.8	4.7
Tobacco and Related Products	1.66	2.43	153.1	157.0	162.9	2.5	3.8

P: Provisional

\*\*Based on the exclusion principle by excluding rice and rice products, vegetables and fruits, fuel, light and water and transports.

Total weight excluded 31.58

Total weight included 68.42



**Table 8**  
**National Urban Price Index**

(Base Year: 1995/96 = 100)

( Point to Point Annual Changes)

Mid - MONTHS	2003/04		2004/05		2005/06P	
	INDEX	%CHANGES	INDEX	%CHANGES	INDEX	%CHANGES
May	152.1	7.7	154.1	1.3	164.0	6.4
June	152.2	6.6	155.0	1.8	164.6	6.2
July	153.3	6.1	156.4	2.0	166.8	6.6
Aug	155.4	5.4	159.1	2.4	170.7	7.3
Sept	156.1	5.2	160.2	2.6	173.3	8.2
Oct	157.1	5.6	161.2	2.6	173.8	7.8
Nov	156.6	5.8	160.8	2.7	174.5	8.5
mid -Dec	154.2	4.9	159.0	3.1	173.0	8.8
Jan	152.5	5.0	159.5	4.6	170.6	7.0
mid -Feb	152.7	4.7	161.4	5.7	170.8	5.8
Mar	153.1	4.4	161.9	5.7	174.3	7.7
Apr	154.1	1.7	163.1	5.8	176.0	7.9
<b>Average</b>	<b>154.1</b>	<b>5.3</b>	<b>159.3</b>	<b>3.4</b>	<b>171.0</b>	<b>7.4</b>

P: Provisional.

Table 9  
National Wholesale Price Index  
(1999/00 = 100)

**MID-APRIL 2006 (CHAITRA 2062)**

Groups and Sub-groups 1	Weight % 2	2005/06P						Percentage Change			
		2003/04		2004/05		2005/06P		Column 5	Column 5	Column 8	Column 8
		Mar/Apr	Feb/Mar	Mar/Apr	Jan/Feb	Feb/Mar	Mar/Apr	Over 3	Over 4	Over 5	Over 7
		3	4	5	6	7	8				
<b>1. Overall Index</b>	<b>100.00</b>	<b>114.2</b>	<b>123.2</b>	<b>123.7</b>	<b>128.9</b>	<b>130.8</b>	<b>133.1</b>	<b>8.4</b>	<b>0.4</b>	<b>7.6</b>	<b>1.8</b>
<b>1.1 Agricultural Commodities</b>	<b>49.59</b>	<b>107.6</b>	<b>115.5</b>	<b>115.9</b>	<b>120.9</b>	<b>120.9</b>	<b>125.0</b>	<b>7.7</b>	<b>0.3</b>	<b>7.8</b>	<b>3.4</b>
Foodgrains	16.58	89.2	103.2	102.5	116.4	118.9	120.5	14.8	-0.7	17.6	1.3
Cash Crops	6.09	103.6	113.2	130.5	130.2	131.1	146.0	26.0	15.3	11.9	11.4
Pulses	3.77	114.5	112.2	111.5	130.4	130.3	134.6	-2.6	-0.6	20.7	3.3
Fruits and Vegetables	11.18	113.8	117.3	109.3	100.4	102.0	106.5	-3.9	-6.8	-2.6	4.4
Spices	1.95	112.0	100.9	103.1	117.5	108.3	118.7	-8.0	2.2	15.1	9.6
Livestock Production	10.02	130.2	139.5	140.7	142.6	138.0	138.0	8.1	0.9	-1.9	0.0
<b>1.2 Domestic Manufactured Commodities</b>	<b>20.37</b>	<b>118.5</b>	<b>122.4</b>	<b>123.3</b>	<b>124.9</b>	<b>126.7</b>	<b>126.7</b>	<b>4.0</b>	<b>0.7</b>	<b>2.7</b>	<b>0.0</b>
Food-Related Products	6.12	111.6	112.6	113.8	114.5	116.0	116.0	2.0	1.1	1.9	0.0
Beverages and Tobacco	5.68	117.0	124.2	124.6	128.8	128.8	128.8	6.5	0.3	3.4	0.0
Construction Materials	4.50	138.6	145.6	146.9	144.9	150.6	150.6	6.0	1.0	2.5	0.0
Others	4.07	109.0	109.2	109.7	113.2	113.6	113.6	0.7	0.5	3.5	0.0
<b>1.3 Imported Commodities</b>	<b>30.04</b>	<b>122.0</b>	<b>136.3</b>	<b>136.9</b>	<b>144.8</b>	<b>150.0</b>	<b>150.7</b>	<b>12.2</b>	<b>0.4</b>	<b>10.1</b>	<b>0.5</b>
Petroleum Products and Coal	5.40	158.6	212.0	212.0	234.6	261.5	263.5	33.6	0.0	24.3	0.8
Chemical Fertilizers and Chemical Goods	2.46	129.1	150.9	153.7	159.9	159.9	159.9	19.0	1.9	4.0	0.0
Transport Vehicles and Machinery Goods	6.97	112.9	117.0	117.9	125.9	126.1	126.1	4.5	0.8	7.0	0.0
Electric and Electronic Goods	1.87	96.1	96.7	96.7	95.2	95.4	95.4	0.6	0.0	-1.4	0.0
Drugs and Medicine	2.73	108.3	109.8	109.8	111.7	111.7	111.7	1.4	0.0	1.7	0.0
Textile-Related Products	3.10	113.0	112.2	112.1	110.7	110.7	110.7	-0.8	-0.1	-1.2	0.0
Others	7.51	116.8	124.3	125.0	131.3	132.6	133.8	7.0	0.5	7.1	0.9

P = Provisional

*Table 10*  
**National Wholesale Price Index**  
 (1999/00=100)  
 (Point to Point Annual Changes)

Mid Months	2003/04		2004/05		2005/06P	
	Index	% Change	Index	% Change	Index	% Change
May	112.3	8.0	114.3	1.7	125.2	9.5
June	111.2	5.6	116.2	4.5	126.5	8.9
July	112.7	6.1	118.1	4.8	129.9	9.9
Aug	114.4	3.1	122.1	6.8	133.5	9.3
Sep	116.0	3.2	123.1	6.1	134.8	9.5
Oct	116.4	3.5	123.4	6.0	135.0	9.4
Nov	117.2	4.1	122.6	4.6	136.4	11.3
Dec	113.9	5.9	119.0	4.4	134.3	12.9
Jan	112.0	7.0	119.7	6.9	129.5	8.2
Feb	112.9	5.2	121.0	7.2	128.9	6.5
Mar	113.5	3.6	123.2	8.5	130.8	6.2
Apr	114.2	2.6	123.7	8.4	133.1	7.6
<b>Average</b>	<b>113.9</b>	<b>4.8</b>	<b>120.5</b>	<b>5.8</b>	<b>131.5</b>	<b>9.1</b>

P: Provisional

**Table 11**  
**National Salary and Wage Rate Index**  
(2004/05=100)

MID-APRIL 2006 (CHAITRA 2062)

S.No.	Groups/Sub-groups	Weight %	2003/04	2004/05		2005/06P		Percentage Change		
			Annual	Annual	Mid-Apr	Mid-Mar	Mid-Apr	5 over 4	8 over 7	8 over 6
1	2	3	4	5	6	7	8			
	<b>Overall Index</b>	<b>100.00</b>	<b>91.1</b>	<b>100.0</b>	<b>100.0</b>	<b>104.3</b>	<b>104.9</b>	<b>9.8</b>	<b>0.6</b>	<b>4.9</b>
<b>1</b>	<b>Salary Index</b>	<b>26.97</b>	<b>92.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.4</b>	<b>100.4</b>	<b>8.6</b>	<b>0.0</b>	<b>0.4</b>
	Officers	9.80	93.0	100.0	100.0	100.3	100.3	7.6	0.0	0.3
	Non Officers	17.17	91.5	100.0	100.0	100.4	100.4	9.3	0.0	0.4
<b>1.1</b>	<b>Civil Service</b>	<b>2.82</b>	<b>83.3</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>20.0</b>	<b>0.0</b>	<b>0.0</b>
	Officers	0.31	83.3	100.0	100.0	100.0	100.0	20.0	0.0	0.0
	Non Officers	2.51	83.3	100.0	100.0	100.0	100.0	20.0	0.0	0.0
<b>1.2</b>	<b>Public Corporations</b>	<b>1.14</b>	<b>89.8</b>	<b>100.0</b>	<b>100.0</b>	<b>104.4</b>	<b>104.4</b>	<b>11.4</b>	<b>0.0</b>	<b>4.4</b>
	Officers	0.19	88.6	100.0	100.0	106.4	106.4	12.9	0.0	6.4
	Non Officers	0.95	90.0	100.0	100.0	104.0	104.0	11.1	0.0	4.0
<b>1.3</b>	<b>Bank &amp; Financial Institutions</b>	<b>0.55</b>	<b>99.8</b>	<b>100.0</b>	<b>100.0</b>	<b>110.0</b>	<b>110.0</b>	<b>0.2</b>	<b>0.0</b>	<b>10.0</b>
	Officers	0.10	99.7	100.0	100.0	112.6	112.6	0.3	0.0	12.6
	Non Officers	0.45	99.8	100.0	100.0	109.4	109.4	0.2	0.0	9.4
<b>1.4</b>	<b>Army &amp; Police Forces</b>	<b>4.01</b>	<b>83.5</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>19.7</b>	<b>0.0</b>	<b>0.0</b>
	Officers	0.17	83.4	100.0	100.0	100.0	100.0	19.9	0.0	0.0
	Non Officers	3.84	83.5	100.0	100.0	100.0	100.0	19.7	0.0	0.0
<b>1.5</b>	<b>Education</b>	<b>10.55</b>	<b>91.5</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>9.3</b>	<b>0.0</b>	<b>0.0</b>
	Officers	6.80	91.3	100.0	100.0	100.0	100.0	9.5	0.0	0.0
	Non Officers	3.75	91.8	100.0	100.0	100.0	100.0	8.9	0.0	0.0
<b>1.6</b>	<b>Private Organisations</b>	<b>7.90</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Officers	2.24	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0
	Non Officers	5.66	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0
<b>2</b>	<b>Wage Rate Index</b>	<b>73.03</b>	<b>90.7</b>	<b>100.0</b>	<b>100.0</b>	<b>105.7</b>	<b>106.6</b>	<b>10.3</b>	<b>0.9</b>	<b>6.6</b>
<b>2.1</b>	<b>Agricultural Labourer</b>	<b>39.49</b>	<b>90.5</b>	<b>100.0</b>	<b>100.0</b>	<b>107.3</b>	<b>107.3</b>	<b>10.5</b>	<b>0.0</b>	<b>7.3</b>
	Male	20.49	89.9	100.0	100.0	105.4	105.4	11.2	0.0	5.4
	Female	19.00	91.2	100.0	100.0	109.4	109.4	9.7	0.0	9.4
<b>2.2</b>	<b>Industrial Labourer</b>	<b>25.25</b>	<b>90.5</b>	<b>100.0</b>	<b>100.0</b>	<b>105.1</b>	<b>107.0</b>	<b>10.5</b>	<b>1.8</b>	<b>7.0</b>
	Highly Skilled	6.31	87.4	100.0	100.0	103.5	104.3	14.4	0.8	4.3
	Skilled	6.31	90.0	100.0	100.0	105.3	106.4	11.1	1.0	6.4
	Semi Skilled	6.31	92.3	100.0	100.0	105.9	108.2	8.4	2.2	8.2
	Unskilled	6.32	92.4	100.0	100.0	105.8	109.0	8.3	3.0	9.0
<b>2.3</b>	<b>Construction Labourer</b>	<b>8.29</b>	<b>92.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.3</b>	<b>102.1</b>	<b>8.7</b>	<b>1.8</b>	<b>2.1</b>
	<b>Mason</b>	<b>2.76</b>	<b>93.5</b>	<b>100.0</b>	<b>100.0</b>	<b>101.2</b>	<b>103.5</b>	<b>7.0</b>	<b>2.3</b>	<b>3.5</b>
	Skilled	1.38	93.6	100.0	100.0	101.0	103.7	6.9	2.7	3.7
	Unskilled	1.38	93.4	100.0	100.0	101.4	103.3	7.0	1.9	3.3
	<b>Carpenter</b>	<b>2.76</b>	<b>91.9</b>	<b>100.0</b>	<b>100.0</b>	<b>100.6</b>	<b>102.1</b>	<b>8.8</b>	<b>1.5</b>	<b>2.1</b>
	Skilled	1.38	92.3	100.0	100.0	100.3	102.6	8.3	2.3	2.6
	Unskilled	1.38	91.5	100.0	100.0	100.9	101.7	9.3	0.8	1.7
	<b>worker</b>	<b>2.77</b>	<b>90.5</b>	<b>100.0</b>	<b>100.0</b>	<b>99.1</b>	<b>100.7</b>	<b>10.4</b>	<b>1.6</b>	<b>0.7</b>
	Male	1.38	89.6	100.0	100.0	99.0	100.3	11.7	1.3	0.3
	Female	1.39	91.5	100.0	100.0	99.3	101.1	9.3	1.8	1.1

P : Provisional

Table 12

**Government Budgetary Operation+**  
(On Cash Basis)

During the First Nine Months of the Fiscal Year

Rs.in million

Heads	Amount			Change %		
	2003/04	2004/05	2005/06P	2003/04	2004/05	2005/06
<b>Sanctioned Expenditure</b>	<b>56391.2</b>	<b>61571.7</b>	<b>71165.9</b>	<b>9.0</b>	<b>9.2</b>	<b>15.6</b>
Recurrent	*	44293.7	48392.1	-	-	9.3
Capital	*	8847.0	12026.8	-	-	35.9
<i>a.Domestic Resources &amp; Loans</i>	*	8444.5	11265.6	-	-	33.4
<i>b.Foreign Grants</i>	*	402.5	761.2	-	-	89.1
Principal Repayment	*	7040.7	8440.3	-	-	19.9
Others (Freeze Account)	1583.4	1390.3	2306.7	22.1	-12.2	65.9
<b>Unspent Government Balance</b>	<b>7240.7</b>	<b>8068.4</b>	<b>10507.0</b>	<b>-6.8</b>	<b>11.4</b>	<b>30.2</b>
Recurrent	*	5510.7	5954.9	-	-	8.1
Capital	*	1914.7	2695.5	-	-	40.8
Principal Repayment	*	643.0	1856.6	-	-	188.7
<b>Actual Expenditure</b>	<b>49150.5</b>	<b>53503.3</b>	<b>60608.9</b>	<b>11.8</b>	<b>8.9</b>	<b>13.3</b>
Recurrent	*	38783.0	42387.2	-	-	9.3
Capital	*	6932.3	9331.3	-	-	34.6
Principal Repayment	*	6397.7	6583.7	-	-	2.9
Others (Freeze Account)	1583.4	1390.3	2306.7	22.1	-12.2	65.9
<b>Resources</b>	<b>45904.7</b>	<b>52149.5</b>	<b>57987.8</b>	<b>12.4</b>	<b>13.6</b>	<b>11.2</b>
Revenue	41457.7	46306.1	46375.3	13.8	11.7	0.1
From Foreign Grants	2824.6	4143.3	7069.6	94.5	46.7	70.6
Non-Budgetary Receipts,net	1321.5	1227.4	1616.8	-45.5	-7.1	31.7
Others #	256.9	360.5	-606.7	-23.0	40.3	-268.3
V.A.T.	44.0	112.2	167.5	-76.6	155.0	49.3
Local Authorities' Accounts	-	-	3365.3	-	-	-
<b>Deficits(-) Surplus(+)</b>	<b>-3245.8</b>	<b>-1353.8</b>	<b>-2621.1</b>	<b>3.3</b>	<b>-58.3</b>	<b>93.6</b>
<b>Sources of Financing</b>	<b>3245.8</b>	<b>1353.8</b>	<b>2621.1</b>	<b>3.3</b>	<b>-58.3</b>	<b>93.6</b>
Internal Loans	-3965.7	-221.9	-168.8	-538.3	-94.4	-23.9
<i>a.Treasury Bills</i>	2340.0	3641.2	6097.5	-	55.6	67.5
<i>b.Development Bonds</i>	0.0	0.0	750.0	-100.0	-	-
<i>c.National Savings Certificates</i>	400.0	216.9	0.0	-	-45.8	-100.0
<i>d. Citizen Saving Certificates</i>	247.8	0.0	250.0	-18.2	-100.0	-
<i>e.Overdrafts</i> ++	-5812.2	-4016.3	-7017.7	351.2	-30.9	74.7
<i>f. Others</i> @	-1141.3	-63.7	-248.6	937.5	-94.4	290.3
Foreign Loans**	7211.5	1575.7	2789.9	222.4	-78.2	77.1

+ As per NRB records.

# Change in outstanding amount disbursed to VDC/DDC remaining unspent.

++ Minus (-) indicates surplus.

@ Interest from Government Treasury transactions and others.

\* Data of this period is not available because of reclassification of the government account from the current fiscal year.

P : Provisional.

**Table 13**  
**Outstanding Domestic Debt of the Government of Nepal**

Rs. in million

No.	Name of Bonds/Ownership	2004/05		2005/06		Amount Change (April-July)	
		Mid-Jul	Mid-April	Mid-Jul	Mid-April	2005	2006
<b>1</b>	<b>Treasury Bills</b>	<b>49429.6</b>	<b>52388.1</b>	<b>51383.1</b>	<b>60103.6</b>	<b>2958.5</b>	<b>8720.5</b>
	a. Banking Sector	<b>45958.7</b>	<b>50069.4</b>	50425.4	58718.4	<b>4110.7</b>	<b>8293.0</b>
	<i>i. Nepal Rastra Bank</i>	9804.4	10646.4	10923.8	17754.3	842.0	6830.5
	<i>ii. Commercial Banks</i>	36154.3	39423.0	39501.6	40964.1	3268.7	1462.5
	b. Non-Banking Sector	3470.9	2318.7	957.7	1385.2	-1152.2	427.5
	<i>(of which ADB/N)</i>	690	430	200		-260.0	-200.0
<b>2</b>	<b>Development Bonds</b>	<b>17549.2</b>	<b>16999.2</b>	<b>19999.2</b>	<b>19499.2</b>	<b>-550.0</b>	<b>-500.0</b>
	a. Banking Sector	9885.7	8106.1	9623.2	9082.2	-1779.6	-541.0
	<i>i. Nepal Rastra Bank</i>	3298.3	1518.7	1518.7	1518.7	-1779.6	0.0
	<i>ii. Commercial Banks</i>	6587.4	6587.4	8104.5	7563.5	0.0	-541.0
	b. Non-Banking Sector	7663.5	8893.1	10376.0	10417.0	1229.6	41.0
<b>3</b>	<b>National Saving Certificates</b>	<b>9029.8</b>	<b>8776.8</b>	<b>6576.8</b>	<b>4089.3</b>	<b>-253.0</b>	<b>-2487.5</b>
	a. Banking Sector	450.8	250.5	231.4	233.5	-200.3	2.1
	<i>i. Nepal Rastra Bank</i>	340.8	250.5	231.4	233.5	-90.3	2.1
	<i>ii. Commercial Banks</i>	110.0	0.0	0.0	0	-110.0	0.0
	b. Non-Banking Sector	8579.0	8526.3	6345.4	3855.8	-52.7	-2489.6
<b>4</b>	<b>Citizen Saving Bonds</b>	<b>1178.9</b>	<b>1178.9</b>	<b>1428.9</b>	<b>1678.9</b>	<b>0.0</b>	<b>250.0</b>
	a. Banking Sector	45.8	47.6	49.6	54.8	1.8	5.2
	<i>i. Nepal Rastra Bank</i>	45.8	47.6	49.6	54.8	1.8	5.2
	b. Non-Banking Sector	1133.1	1131.3	1379.3	1624.1	-1.8	244.8
<b>5</b>	<b>Special Bonds</b>	<b>3359.9</b>	<b>3423.4</b>	<b>3454.0</b>	<b>3465.6</b>	<b>63.5</b>	<b>11.6</b>
	a. Banking Sector	944.6	944.6	944.6	944.6	0.0	0.0
	<i>i. Commercial Banks</i>	944.6	944.6	944.6	944.6	0.0	0.0
	b. Non-Banking Sector	2415.3	2478.8	2509.4	2521	63.5	11.6
	<i>(Of which duty drawback)</i>	941.7	1005.3	1035.9		63.6	-1035.9
<b>6</b>	<b>Short Term Loan &amp; Advances</b>	<b>-753</b>	<b>-4769.3</b>	<b>2623</b>	<b>-7017.7</b>	<b>-4016.3</b>	<b>-9640.7</b>
	Nepal Rastra Bank	-753.0	-4769.3	2623.0	-7017.7	-4016.3	-9640.7
<b>7</b>	<b>Grand Total</b>	<b>79794.4</b>	<b>77997.1</b>	<b>85465.0</b>	<b>81818.9</b>	<b>-1797.3</b>	<b>-3646.1</b>
	a. Banking Sector	56532.6	54648.9	63897.2	62015.8	-1883.7	-1881.4
	<i>i. Nepal Rastra Bank</i>	12736.3	7693.9	15346.5	12543.6	-5042.4	-2802.9
	<i>ii. Commercial Banks</i>	43796.3	46955.0	48550.7	49472.2	3158.7	921.5
	b. Non-Banking Sector	23261.8	23348.2	21567.8	19803.1	86.4	-1764.7
	<i>(of which ADB/N)</i>	690	430	200	250	-260.0	50.0

**Table 14**  
**Direction of Foreign Trade\***  
**2005/06**  
**First Nine Months**

Rs in million

	2002/03	2003/04	2004/05R	2005/06P	Percentage Change		
					2003/04	2004/05	2005/06
<b>Total Exports</b>	<b>37953.1</b>	<b>40480.2</b>	<b>42664.4</b>	<b>47118.0</b>	<b>6.7</b>	<b>5.4</b>	<b>10.4</b>
To India	20605.5	23159.9	27788.7	32292.3	12.4	20.0	16.2
To Other Countries	17347.6	17320.3	14875.7	14825.7	-0.2	-14.1	-0.3
<b>Total Imports</b>	<b>91343.6</b>	<b>98660.8</b>	<b>104978.3</b>	<b>128266.3</b>	<b>8.0</b>	<b>6.4</b>	<b>22.2</b>
From India	51443.1	55435.8	61472.7	79271.6	7.8	10.9	29.0
From Other Countries	39900.5	43225.0	43505.6	48994.7	8.3	0.6	12.6
<b>Total Trade Balance</b>	<b>-53390.5</b>	<b>-58180.6</b>	<b>-62313.9</b>	<b>-81148.3</b>	<b>9.0</b>	<b>7.1</b>	<b>30.2</b>
With India	-30837.6	-32275.9	-33684.0	-46979.3	4.7	4.4	39.5
With Other Countries	-22552.9	-25904.7	-28629.9	-34169.0	14.9	10.5	19.3
<b>Total Foreign Trade</b>	<b>129296.7</b>	<b>139141.0</b>	<b>147642.7</b>	<b>175384.3</b>	<b>7.6</b>	<b>6.1</b>	<b>18.8</b>
With India	72048.6	78595.7	89261.4	111563.9	9.1	13.6	25.0
With Other Countries	57248.1	60545.3	58381.3	63820.4	5.8	-3.6	9.3

<b>1. Ratio of export and import</b>	41.5	41.0	40.6	36.7
India	40.1	41.8	45.2	40.7
Other Countries	43.5	40.1	34.2	30.3
<b>2.Share in total export</b>				
India	54.3	57.2	65.1	68.5
Other Countries	45.7	42.8	34.9	31.5
<b>3.Share in total import</b>				
India	56.3	56.2	58.6	61.8
Other Countries	43.7	43.8	41.4	38.2
<b>4.Share in Trade Balance</b>				
India	57.8	55.5	54.1	57.9
Other Countries	42.2	44.5	45.9	42.1
<b>5.Share in total trade</b>				
India	55.7	56.5	60.5	63.6
Other Countries	44.3	43.5	39.5	36.4
<b>6. Share of export and import in total trade</b>				
Export	29.4	29.1	28.9	26.9
Import	70.6	70.9	71.1	73.1

\* On customs data basis

P = Provisional

R = Revised

**Table 15**  
**Exports of Major Commodities to India**  
(Rs. in million)

		First Nine Months			% Change		
		2003/04 <sup>R</sup>	2004/05 <sup>P</sup>	2005/06 <sup>P</sup>	2003/04	2004/05	2005/06
	<b>A. Major Items</b>	<b>19833.5</b>	<b>22384.6</b>	<b>24077.0</b>	<b>24.1</b>	<b>10.7</b>	<b>17.8</b>
1	Aluminium Section	251.5	617.0	729.2	27.8	145.3	18.2
2	Batica hair oil	316.3	203.6	1.2	31.8	-35.6	-99.4
3	Biscuits	12.2	8.8	5.5	-38.4	-27.9	-37.5
4	Brans	33.5	39.9	87.0	-27.5	19.1	118.0
5	Brooms	49.2	49.8	44.4	-3.1	1.2	-10.8
6	Cardamom	359.7	458.1	458.1	-1.0	27.4	0.0
7	Catechue	101.3	293.2	332.4	8.6	189.4	13.4
8	Cattlefeed	399.4	403.5	439.6	25.6	1.0	8.9
9	Chemicals	341.4	946.8	900.2	250.5	177.3	-4.9
10	Cinnamon	5.0	6.8	25.6	92.3	36.0	276.5
11	Copper Wire Rod	134.8	436.3	257.0	-58.8	223.7	-41.1
12	Dried Ginger	61.4	51.1	50.1	-32.5	-16.8	-2.0
13	Fruits	0.5	1.0	0.6	-73.7	100.0	-40.0
14	G.I. pipe	421.0	284.2	433.8	101.1	-32.5	52.6
15	Ghee (Vegetable)	2769.5	3191.7	3035.6	-27.4	15.2	-4.9
16	Ghee(Clarified)	61.1	62.8	62.3	54.3	2.8	-0.8
17	Ginger	263.7	142.6	216.6	-7.6	-45.9	51.9
18	Handicraft Goods	22.8	43.8	18.4	-27.6	92.1	-58.0
19	Herbs	63.8	102.1	101.6	-17.8	60.0	-0.5
20	Juice	491.7	731.7	750.6	21.6	48.8	2.6
21	Jute Goods	1368.4	1951.1	2193.9	-8.3	42.6	12.4
22	Live Animals	42.6	43.3	43.5	-4.9	1.6	0.5
23	M.S. Pipe	704.3	241.1	16.7	72.7	-65.8	-93.1
24	Marble Slab	17.5	43.1	30.3	-21.9	146.3	-29.7
25	Medicine (Ayurvedic)	210.8	182.7	186.5	-69.7	-13.3	2.1
26	Mustard & Linseed	37.6	34.0	25.9	-19.5	-9.6	-23.8
27	Noodles	227.6	253.7	349.9	0.8	11.5	37.9
28	Oil Cakes	261.2	232.9	219.4	11.6	-10.8	-5.8
29	Paper	189.8	126.4	69.9	-28.7	-33.4	-44.7
30	Particle Board	211.9	217.8	174.1	33.5	2.8	-20.1
31	Pashmina	369.9	229.4	200.4	-4.8	-38.0	-12.6
32	Plastic Utensils	908.8	893.3	650.9	79.4	-1.7	-27.1
33	Polyster Yarn	826.0	1107.6	2694.5	92.0	34.1	143.3
34	Pulses	502.8	529.5	519.9	-37.6	5.3	-1.8
35	Raw Jute	0.9	0.0	0.5	-	-100.0	-
36	Readymade garment	550.6	316.1	914.9	125.7	-42.6	189.4
37	Ricebran Oil	150.6	139.4	88.3	-5.0	-7.4	-36.7
38	Rosin	113.9	163.9	252.0	-36.7	43.9	53.8
39	Shoes and Sandles	81.8	199.8	197.9	-7.2	144.3	-1.0
40	Skin	242.0	192.5	249.1	40.5	-20.5	29.4
41	Soap	417.1	255.1	259.2	13.7	-38.8	1.6
42	Stone and Sand	154.4	171.0	95.5	15.7	10.8	-44.2
43	Turpentine	13.4	38.9	57.4	-13.0	190.3	47.6
44	Textiles*	1178.1	2107.1	1523.1	111.7	78.9	-27.7
45	Thread	1165.7	1670.3	1430.5	36.2	43.3	-14.4
46	Tooth Paste	1036.3	917.0	580.5	79.5	-11.5	-36.7
47	Turmeric	0.0	0.1	0.4	-	-	300.0
48	Vegetable	17.7	30.3	15.6	-50.6	71.2	-48.5
49	Wire	498.1	785.6	1188.0	342.0	57.7	51.2
50	Zinc Oxide	8.8	1.0	0.0	-82.2	-88.6	-100.0
51	Zinc sheet	2165.1	1235.8	1898.5	460.2	-42.9	53.6
	<b>B. Others</b>	<b>3326.4</b>	<b>5404.1</b>	<b>8215.3</b>	<b>-18.1</b>	<b>56.7</b>	<b>11.7</b>
	<b>Total(A+B)</b>	<b>23159.9</b>	<b>27788.7</b>	<b>32292.3</b>	<b>12.4</b>	<b>20.0</b>	<b>16.2</b>

R= Revised

P = Provisional

\*= including P.P. Fabric



**Table 16**  
**Exports of Major Commodities to Other Countries**  
(Rs in million)

		First Nine Months			% Change		
		2003/04 <sup>R</sup>	2004/05 <sup>P</sup>	2005/06 <sup>P</sup>	2003/04	2004/05	2005/06
	<b>A. Major Items</b>	<b>13939.1</b>	<b>11035.2</b>	<b>11046.4</b>	<b>-6.6</b>	<b>-20.8</b>	<b>0.1</b>
1	Handicraft ( Metal and Wooden )	479.9	538.4	242.5	86.9	12.2	-55.0
2	Herbs	38.5	42.0	9.2	115.1	9.1	-78.1
3	Nepalese Paper & Paper Products	172.8	185.0	160.3	-1.7	7.1	-13.4
4	Nigerseed	7.9	0.0	7.0	-25.5	-100.0	-
5	Pashmina	845.7	799.9	1159.8	-9.2	-5.4	45.0
6	Pulses	256.0	61.4	181.6	95.3	-76.0	195.8
7	Readymade Garments	7460.6	4672.3	4449.1	-17.9	-37.4	-4.8
8	Readymade Leather Goods	24.4	22.1	6.2	-15.6	-9.4	-71.9
9	Silverware and Jewelleries	264.0	267.5	236.4	2.8	1.3	-11.6
10	Tanned Skin	209.9	192.6	217.6	21.0	-8.2	13.0
11	Tea	103.0	94.5	89.0	153.7	-8.3	-5.8
12	Woolen Carpet	4076.4	4159.5	4287.7	7.0	2.0	3.1
	<b>B. Others</b>	<b>3381.2</b>	<b>3840.2</b>	<b>3779.3</b>	<b>39.5</b>	<b>13.6</b>	<b>-1.6</b>
	<b>Total (A+B)</b>	<b>17320.3</b>	<b>14875.4</b>	<b>14825.7</b>	<b>-0.2</b>	<b>-14.1</b>	<b>-0.3</b>

R= Revised

P = Provisional

**Table 17**  
**Import of Selected Commodities from India**

(Rs In million)

		First Nine Months			% Change		
		2003/04 <sup>R</sup>	2004/05 <sup>P</sup>	2005/06 <sup>P</sup>	2003/04	2004/05	2005/06
	<b>A. Major Items</b>	<b>46043.6</b>	<b>47434.5</b>	<b>57783.2</b>	<b>8.6</b>	<b>3.0</b>	<b>21.8</b>
1	Agri. Equip.& Parts	362.1	407.4	409.3	-27.3	12.5	0.5
2	Aluminium Ingot, Billet & Rod	398.2	344.3	167.0	99.5	-13.5	-51.5
3	Baby Food & Milk Products	305.3	259.6	410.0	-22.1	-15.0	57.9
4	Bitumen	101.7	83.5	74.4	306.8	-17.9	-10.9
5	Books and Magazines	239.0	229.6	196.6	6.2	-3.9	-14.4
6	Cement	1405.9	1027.7	1372.1	-32.5	-26.9	33.5
7	Chemical Fertilizer	335.2	368.9	790.3	320.1	10.1	114.2
8	Chemicals	1780.6	2509.8	2385.0	38.5	41.0	-5.0
9	Coal	619.1	635.5	1050.9	22.5	2.6	65.4
10	Coldrolled Sheet in Coil	2284.0	2848.4	543.0	106.0	24.7	-80.9
11	Cooking Stove & Parts	28.4	41.4	34.3	-17.4	45.8	-17.1
12	Cosmetics	296.7	299.5	630.1	6.8	0.9	110.4
13	Cuminseeds and Peppers	144.7	244.4	205.8	21.4	68.9	-15.8
14	Dry Cell Battery	55.3	50.9	78.7	-7.2	-8.0	54.6
15	Electrical Equipment	717.2	740.7	1013.2	9.3	3.3	36.8
16	Enamel & Other Paints	85.6	91.6	144.5	-1.4	7.0	57.8
17	Fruits	264.6	253.4	474.6	28.4	-4.2	87.3
18	Glass Sheet and G.Wares	321.1	363.8	340.1	12.0	13.3	-6.5
19	Hotrolled Sheet in Coil	1623.4	395.0	913.2	-13.6	-75.7	131.2
20	Incense Sticks	44.8	44.1	46.5	-3.4	-1.6	5.4
21	Insecticides	82.3	68.3	180.5	-8.4	-17.0	164.3
22	Live Animals	305.8	292.8	181.1	4.7	-4.3	-38.1
23	M.S. Billet	3320.3	2268.7	2784.0	35.0	-31.7	22.7
24	M.S. Wire Rod	1165.7	893.5	746.8	93.5	-23.4	-16.4
25	Medicine	2337.1	2596.9	3280.6	0.4	11.1	26.3
26	Molasses Sugar	83.3	62.1	44.5	-12.2	-25.5	-28.3
27	Other Machinery & Parts	2532.6	2182.1	2534.7	42.5	-13.8	16.2
28	Other Stationary Goods	69.6	63.2	259.0	43.5	-9.2	309.8
29	Paper	303.6	286.5	456.5	-4.6	-5.6	59.3
30	Petroleum Products	13967.8	18274.4	23864.1	-0.3	30.8	30.6
31	Pipe and Pipe Fittings	99.8	149.0	189.9	14.1	49.3	27.4
32	Plastic Utensils	143.4	97.2	207.6	57.6	-32.2	113.6
33	Radio, TV, Deck & Parts	70.4	69.3	309.6	-31.5	-1.6	346.8
34	Raw Cotton	77.0	108.1	93.6	8.6	40.4	-13.4
35	Readymade Garments	390.1	640.8	785.5	6.8	64.3	22.6
36	Rice	485.9	215.4	1587.9	7.2	-55.7	637.2
37	Salt	454.5	233.1	39.2	10.0	-48.7	-83.2
38	Sanitaryware	91.5	85.9	151.3	-10.3	-6.1	76.1
49	Shoes & Sandles	63.9	50.5	50.4	15.8	-21.0	-0.2
40	Steel Sheet	6.0	27.8	20.2	-97.2	363.3	-27.5
41	Sugar	12.6	49.8	218.2	-89.4	295.2	338.2
42	Tea	33.8	23.2	13.3	-1.5	-31.4	-42.7
43	Textiles	2758.0	1540.1	1185.5	-17.9	-44.2	-23.0
44	Thread	714.5	868.4	1847.5	-14.2	21.5	112.7
45	Tobacco	478.6	450.4	323.6	14.3	-5.9	-28.2
46	Tyre Tubes,Flapes	166.7	167.8	207.6	0.7	0.7	23.7
47	Vegetables	625.8	721.9	815.0	10.2	15.4	12.9
48	Vehicles & Spare Parts	3706.7	3608.6	3947.2	32.9	-2.6	9.4
49	Wire Products	83.4	99.2	178.8	-18.6	18.9	80.2
	<b>B. Others</b>	<b>9392.2</b>	<b>14038.2</b>	<b>21488.4</b>	<b>4.0</b>	<b>49.5</b>	<b>53.1</b>
	<b>Total (A+B)</b>	<b>55435.8</b>	<b>61472.7</b>	<b>79271.6</b>	<b>7.8</b>	<b>10.9</b>	<b>29.0</b>

R=Revised

P=Provisional

**Table 18**  
**Import of Selected Commodities from Other Countries**

(Rs in million)

		First Nine Months			% Change		
		2003/04 <sup>R</sup>	2004/05 <sup>P</sup>	2005/06 <sup>P</sup>	2003/04	2004/05	2005/06
	<b>A. Major Items</b>	<b>31253.8</b>	<b>24181.0</b>	<b>33990.1</b>	<b>8.3</b>	<b>-22.6</b>	<b>40.6</b>
1	Aircraft & Spareparts	960.1	781.7	890.6	45.7	-18.6	13.9
2	Bags	77.4	58.3	26.3	-25.2	-24.7	-54.9
3	Betelnut	459.6	421.0	570.2	96.1	-8.4	35.4
4	Button	86.3	22.7	35.6	78.3	-73.7	56.8
5	Camera	109.3	88.1	64.1	-31.4	-19.4	-27.2
6	Chemical Fertilizer	1075.2	169.7	11.1	50.5	-84.2	-93.5
7	Cigarette Paper	14.6	6.8	11.1	15.9	-53.4	63.2
8	Clove	95.9	86.9	4.7	-47.0	-9.4	-94.6
9	Coconut Oil	65.4	54.8	63.3	27.0	-16.2	15.5
10	Computer Parts	962.8	919.7	800.2	-17.7	-4.5	-13.0
11	Copper Wire Rod, Scrapes & Sheets	744.2	905.9	1532.5	19.1	21.7	69.2
12	Cosmetic Goods	212.1	190.2	192.0	34.7	-10.3	0.9
13	Crude Coconut Oil	23.3	43.9	17.2	-87.0	88.4	-60.8
14	Crude Palm Oil	4173.6	1328.2	2948.0	2.3	-68.2	122.0
15	Crude Soyabean Oil	1628.1	664.9	1052.8	46.4	-59.2	58.3
16	Cuminseed	91.4	5.3	1.9	-2.2	-94.2	-64.2
17	Door Locks	21.4	22.7	11.3	4.4	6.1	-50.2
18	Drycell Battery	96.7	69.7	57.4	-12.5	-27.9	-17.6
19	Edible Oil	254.3	255.0	339.1	225.2	0.3	33.0
20	Electrical Goods	1249.6	982.9	1940.2	21.6	-21.3	97.4
21	Fastener	46.8	58.5	33.2	-33.7	25.0	-43.2
22	Flash Light	93.0	45.0	11.5	-62.9	-51.6	-74.4
23	G.I.Wire	0.0	7.6	28.3	-100.0	-	272.4
24	Glasswares	51.2	52.3	71.0	101.6	2.1	35.8
25	Gold	16.7	3.7	2.8	-74.4	-77.8	-24.3
26	Insecticides	14.9	6.5	109.8	10.4	-56.4	1589.2
27	M.S. Billet	68.2	255.5	832.1	4162.5	274.6	225.7
28	M.S.Wire Rod	0.0	135.5	354.1	-	-	161.3
29	Medical Equip. & Tools	430.8	473.7	495.6	-14.1	10.0	4.6
30	Medicine	440.6	575.2	852.2	-17.6	30.5	48.2
31	Office Equip. & Stationary	173.5	120.0	148.1	26.3	-30.8	23.4
32	Other Machinery & Parts	1977.4	2007.2	2307.4	44.9	1.5	15.0
33	Other Stationaries	86.4	82.4	189.7	52.4	-4.6	130.2
34	P.V.C.Compound	201.0	180.5	174.5	16.6	-10.2	-3.3
35	Palm Oil	208.5	200.2	1962.0	22.4	-4.0	880.0
36	Parafix Wax	45.2	34.8	96.0	75.2	-23.0	175.9
37	Petroleum Products	245.4	163.9	373.2	6.4	-33.2	127.7
38	Pipe & Pipe Fittings	7.4	11.5	156.4	-33.9	55.4	1260.0
39	Polythene Granules	2293.5	1448.3	2773.2	4.0	-36.9	91.5
40	Powder Milk	55.6	33.4	27.3	-55.3	-39.9	-18.3
41	Raw Silk	37.2	45.0	93.6	-9.5	21.0	108.0
42	Raw Wool	1484.2	1371.0	885.2	16.0	-7.6	-35.4
43	Readymade Garments	376.8	1165.3	414.8	-68.5	209.3	-64.4
44	Shoes and Sandals	511.6	467.7	134.6	10.6	-8.6	-71.2
45	Silver	53.3	132.0	52.6	-71.7	147.7	-60.2
46	Small Cardamom	288.5	277.6	193.1	-7.6	-3.8	-30.4
47	Steel Rod & Sheet	331.2	171.4	158.0	40.8	-48.2	-7.8
48	Storage Battery	79.4	62.7	95.9	-8.3	-21.0	53.0
49	Synthetic & Natural Rubber	51.5	61.0	92.0	-55.5	18.4	50.8
50	Synthetic Carpet	97.4	109.0	114.2	39.5	11.9	4.8
51	Telecommunication Equip. Parts	1651.1	1267.1	1385.8	-6.9	-23.3	9.4
52	Tello	102.7	112.6	121.4	-28.3	9.6	7.8
53	Textile Dyes	7.7	322.8	1836.4	10.0	4092.2	468.9
54	Textiles	2251.1	1341.7	1640.2	43.3	-40.4	22.2
55	Threads	1442.2	800.0	832.9	19.2	-44.5	4.1
56	Toys	30.8	32.8	8.5	-36.5	6.5	-74.1
57	Transport Equip. & Parts	1145.5	1253.1	1428.2	-5.8	9.4	14.0
58	Tyre, Tube & Flapes	171.8	110.9	111.5	50.7	-35.4	0.5
59	Umbrella and Parts	38.6	55.7	31.5	47.9	44.3	-43.4
60	Video Television & Parts	774.4	859.2	509.9	-9.0	11.0	-40.7
61	Watches & Bands	148.2	127.7	71.8	2.1	-13.8	-43.8
62	Writing & Printing Paper	326.1	141.2	631.3	16.0	-56.7	347.1
63	X-Ray Film	44.7	53.0	68.2	6.4	18.6	28.7
64	Zinc Ingot	950.4	866.4	1510.5	49.7	-8.8	74.3
	<b>B. Others</b>	<b>11971.2</b>	<b>19324.6</b>	<b>15004.6</b>	<b>8.4</b>	<b>61.4</b>	<b>-22.4</b>
	<b>Total (A+B)</b>	<b>43225.0</b>	<b>43505.6</b>	<b>48994.7</b>	<b>8.3</b>	<b>0.6</b>	<b>12.6</b>

R= Revised

P = Provisional

Table 19

## SUMMARY OF BALANCE OF PAYMENTS PRESENTATION

(Rs.in million)

Particulars	2003/04		2004/05		2005/06	% Change During 8 months	
	8 months	Annual	8 months	Annual	8 months	2004/05	2005/06
<b>A. Current Account</b>	<b>14490.8</b>	<b>14598.0</b>	<b>10809.8</b>	<b>11544.6</b>	<b>4740.0</b>	<b>-25.4</b>	<b>-56.2</b>
Goods: Exports f.o.b.	37101.8	55228.3	38519.7	59956.1	44191.8	3.8	14.7
Oil	0.0	0.0	0.0	0.0	0.0	-	-
Other	37101.8	55228.3	38519.7	59956.1	44191.8	3.8	14.7
Goods: Imports f.o.b.	-84107.3	-132909.9	-89291.8	-145718.2	-115498.9	6.2	29.3
Oil	-12308.6	-20167.3	-15845.7	-26653.6	-21896.9	28.7	38.2
Other	-71798.7	-112742.6	-73446.1	-119064.6	-93602.0	2.3	27.4
<b>Balance on Goods</b>	<b>-47005.5</b>	<b>-77681.6</b>	<b>-50772.1</b>	<b>-85762.1</b>	<b>-71307.1</b>	<b>8.0</b>	<b>40.4</b>
<b>Services: Net</b>	<b>6285.9</b>	<b>9074.9</b>	<b>-212.1</b>	<b>-2034.2</b>	<b>-3475.1</b>	<b>-103.4</b>	<b>1538.4</b>
Services: credit	20478.3	34315.9	16930.7	26001.9	18198.4	-17.3	7.5
Travel	10965.6	18147.4	7366.5	10463.8	6279.9	-32.8	-14.8
Government n.l.e.	4041.3	7143.9	4411.6	6804.9	5420.1	9.2	22.9
Other	5471.4	9024.6	5152.6	8733.2	6498.4	-5.8	26.1
Services: debit	-14192.4	-25241.0	-17142.8	-28036.1	-21673.5	20.8	26.4
Transportation	-6108.4	-9382.1	-6938.9	-10602.2	-8492.3	13.6	22.4
Travel	-4501.7	-10021.5	-5738.5	-9691.9	-7992.2	27.5	39.3
Other	-3582.3	-5837.4	-4465.4	-7742.0	-5189.0	24.7	16.2
<b>Balance on Goods and Services</b>	<b>-40719.6</b>	<b>-68606.7</b>	<b>-50984.2</b>	<b>-87796.3</b>	<b>-74782.2</b>	<b>25.2</b>	<b>46.7</b>
<b>Income: Net</b>	<b>-1451.3</b>	<b>-1683.9</b>	<b>-1008.9</b>	<b>1636.5</b>	<b>1782.2</b>	<b>-30.5</b>	<b>-276.6</b>
Income: credit	2042.4	3841.5	2942.2	7751.6	6078.5	44.1	106.6
Income: debit	-3493.7	-5525.4	-3951.1	-6115.1	-4296.3	13.1	8.7
<b>Balance on Goods, Services and Income</b>	<b>-42170.9</b>	<b>-70290.6</b>	<b>-51993.1</b>	<b>-86159.8</b>	<b>-73000.0</b>	<b>23.3</b>	<b>40.4</b>
<b>Transfers: Net</b>	<b>56661.7</b>	<b>84888.6</b>	<b>62802.9</b>	<b>97704.4</b>	<b>77740.0</b>	<b>10.8</b>	<b>23.8</b>
Current transfers: credit	58835.1	89161.8	65058.4	101310.1	80812.6	10.6	24.2
Grants	12546.7	19557.8	13871.0	21071.9	12367.4	10.6	-10.8
Workers' remittances	40499.6	58587.6	41545.9	65541.2	61208.2	2.6	47.3
Pensions	4480.1	7906.2	8252.9	12502.2	7237.0	84.2	-12.3
Other	1308.7	3110.2	1388.6	2194.8	0.0	6.1	-100.0
Current transfers: debit	-2173.4	-4273.2	-2255.5	-3605.7	-3072.6	3.8	36.2
<b>B Capital Account (Capital Transfer)</b>	<b>1098.0</b>	<b>1452.2</b>	<b>724.6</b>	<b>1573.6</b>	<b>2367.2</b>	<b>-34.0</b>	<b>226.7</b>
<b>Total, Groups A plus B</b>	<b>15588.8</b>	<b>16050.2</b>	<b>11534.4</b>	<b>13118.2</b>	<b>7107.2</b>	<b>-26.0</b>	<b>-38.4</b>
<b>C Financial Account (Excluding Group E)</b>	<b>-9209.4</b>	<b>-21540.1</b>	<b>-19842.6</b>	<b>-25536.9</b>	<b>-397.2</b>	<b>115.5</b>	<b>-98.0</b>
Direct investment in Nepal	0.0	0.0	-33.9	136.0	31.4	-	-192.6
Portfolio Investment	0.0	0.0	0.0	0.0	0.0	-	-
Other investment: assets	-26659.7	-32591.2	-20186.1	-21863.2	-7024.0	-24.3	-65.2
Trade credits	-5266.0	-2247.6	-1933.0	-323.8	488.6	-63.3	-125.3
Other	-21393.7	-30343.6	-18253.1	-21539.4	-7512.6	-14.7	-58.8
Other investment: liabilities	17450.3	11051.1	377.4	-3809.7	6595.4	-97.8	1647.6
Trade credits	7659.6	3629.8	411.2	-4489.0	6178.3	-94.6	1402.5
Loans	5527.7	3325.2	1446.7	744.4	-102.8	-73.8	-107.1
General Government	5552.4	3479.1	1662.7	1300.4	-6.8	-70.1	-100.4
Drawings	8256.5	9244.7	5300.3	7253.7	3732.8	-35.8	-29.6
Repayments	-2704.1	-5765.6	-3637.6	-5953.3	-3739.6	34.5	2.8
Other sectors	-24.7	-153.9	-216.0	-556.0	-96.0	774.5	-55.6
Currency and deposits	4263.0	4096.1	-1480.5	-65.1	519.9	-134.7	-135.1
Nepal Rastra Bank	296.5	-77.4	-1.4	46.2	11.3	-100.5	-907.1
Deposit money banks	3966.5	4173.5	-1479.1	-111.3	508.6	-137.3	-134.4
Other liabilities	0.0	0.0	0.0	0.0	0.0	-	-
<b>Total, Group A through C</b>	<b>6379.4</b>	<b>-5489.9</b>	<b>-8308.2</b>	<b>-12418.7</b>	<b>6710.0</b>	<b>-230.2</b>	<b>-180.8</b>
<b>D. Miscellaneous Items, Net</b>	<b>8840.2</b>	<b>25591.2</b>	<b>12546.3</b>	<b>18098.1</b>	<b>7459.0</b>	<b>41.9</b>	<b>-40.5</b>
<b>Total, Group A through D</b>	<b>15219.6</b>	<b>20101.3</b>	<b>4238.1</b>	<b>5679.4</b>	<b>14169.0</b>	<b>-72.2</b>	<b>234.3</b>
<b>E. Reserves and Related Items</b>	<b>-15219.6</b>	<b>-20101.3</b>	<b>-4238.1</b>	<b>-5679.4</b>	<b>-14169.0</b>	<b>-72.2</b>	<b>234.3</b>
Reserve assets	-15834.4	-20658.0	-5023.2	-6464.6	-14169.0	-68.3	182.1
Nepal Rastra Bank	-15453.4	-19507.8	-1413.5	-3253.7	-8378.7	-90.9	492.8
Deposit money banks	-381.0	-1150.2	-3609.7	-3210.9	-5790.3	847.4	60.4
Use of Fund Credit and Loans	614.8	556.7	785.1	785.2	0.0	27.7	-100.0
<b>Changes in reserve net (- increase)</b>	<b>-10956.6</b>	<b>-16005.2</b>	<b>-5718.6</b>	<b>-5744.5</b>	<b>-13649.1</b>	<b>-47.8</b>	<b>138.7</b>

