

## **Current Macroeconomic Situation**

(Based on the First Six Months' Data of 2006/07)

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**Table 1**  
**MONETARY SURVEY**

(Rs. in million)

Monetary Aggregates	2005 Jul	2006 Jan	2006 Jul (p)	2007 Jan (e)	Changes in the first six months of			
					2005/06		2006/07	
					Amount	%	Amount	%
<b>1. Foreign Assets, Net</b>	<b>107742.1</b>	<b>118833.9</b>	<b>139532.9</b>	<b>140704.5</b>	<b>10545.2</b> 1/	<b>9.8</b>	<b>5397.3</b> 2/	<b>3.9</b>
1.1. Foreign Assets	130916.8	143597.6	166195.4	169880.0	12680.8	9.7	3684.6	2.2
1.2 Foreign Currency Deposits	21557.2	22358.9	25088.1	26017.7	801.8	3.7	929.5	3.7
1.3 Other Foreign Liabilities	1617.6	2404.8	1574.4	3157.8	787.2	48.7	1583.5	100.6
<b>2. Net Domestic Assets</b>	<b>192697.9</b>	<b>200145.4</b>	<b>207135.7</b>	<b>227013.4</b>	<b>7994.2</b> 1/	<b>4.1</b>	<b>15652.0</b> 2/	<b>7.6</b>
2.1. Domestic Credit	280240.4	292295.7	322680.6	323113.9	12055.3	4.3	433.3	0.1
Domestic Credit*	280240.4	292295.7	322680.6	339137.7	12055.3	4.3	16457.1	5.1
a. Net Claims on Govt.	63894.5	61154.7	70967.4	63749.5	-2739.8	-4.3	-7217.9	-10.2
i. Claims on Govt.	63894.5	64362.6	70967.4	72204.4	468.1	0.7	1237.1	1.7
ii. Govt. Deposits	0.0	3207.9	0.0	8454.9	3207.9		8454.9	
b. Claims on Non-Financial Govt. Ent.	6566.2	5533.4	4560.9	5004.0	-1032.8	-15.7	443.1	9.7
c. Claims on Financial Institutions	12762.8	12319.0	3581.9	4188.4	-443.8	-3.5	606.5	16.9
i. Government	12730.8	12287.0	1808.3	1810.0	-443.8	-3.5	1.8	0.1
ii. Non-government	32.0	32.0	1773.6	2378.4	0.0	0.0	604.7	34.1
d. Claims on Private Sector	197016.9	213288.5	243570.4	250172.0	16271.6	8.3	6601.6	2.7
Claims on Private Sector*	197016.9	213288.5	243670.1	266195.8	16271.6	8.3	22525.7	9.2
2.2. Net Non-monetary Liabilities	87542.5	92150.3	115544.9	96100.5	4061.1	4.6	-15218.7	-13.2
Net Non-monetary Liabilities*	87542.5	92150.3	115451.2	112124.3	4061.1	4.6	898.8	0.8
<b>3. Broad Money (M2)</b>	<b>300439.9</b>	<b>318979.3</b>	<b>346668.6</b>	<b>367717.9</b>	<b>18539.3</b>	<b>6.2</b>	<b>21049.3</b>	<b>6.1</b>
3.1. Money Supply (M1)	100205.7	103221.2	112905.3	118166.5	3015.5	3.0	5261.2	4.7
a. Currency	68784.1	72257.9	77625.4	78674.6	3473.8	5.1	1049.2	1.4
b. Demand Deposits	31421.6	30963.5	35279.9	39492.0	-458.1	-1.5	4212.1	11.9
3.2. Time Deposits	200234.2	215758.0	233763.3	249551.4	15523.8	7.8	15788.1	6.8
<b>4. Broad Money Liquidity (M3)</b>	<b>321997.1</b>	<b>341338.2</b>	<b>371756.8</b>	<b>393735.6</b>	<b>19341.1</b>	<b>6.0</b>	<b>21978.8</b>	<b>5.9</b>
Reserve Money	96539.2	95951.2	110743.2	110831.7	-588.1	-0.6	88.6	0.1
Money multiplier (M1)	1.0	1.1	1.0	1.1	0.0	3.6	0.0	4.6
Money multiplier (M2)	3.1	3.3	3.1	3.3	0.2	6.8	0.2	6.0

1/ Adjusting the exchange valuation gain of Rs. 546.67 million.

2/ Adjusting the exchange valuation loss of Rs 4225.69 million.

p = provisional, e = estimates

\*Adjusting credit write off of Rs 2869.3 million (Rs 821.7 million principal and Rs 2047.6 million interest) by NBL and Rs 13154.5 million (Rs 4055.2 million principal and Rs 9099.3 million interest) by RBB at mid-Oct 2006.

**Table 2**  
**MONETARY AUTHORITIES ACCOUNT**

(Rs in million)

	2005 Jul	2006 Jan	2006 Jul (p)	2007 Jan (e)	Changes in the first six months of			
					2005/06		2006/07	
					Amount	%	Amount	%
<b>1. Foreign Assets</b>	<b>105444.2</b>	<b>112848.9</b>	<b>133130.0</b>	<b>138073.9</b>	<b>7404.7</b>	<b>7.0</b>	<b>4943.9</b>	<b>3.7</b>
1.1 Gold	383.4	386.9	405.0	0.0	3.5	0.9	-405.0	-100.0
1.2 SDR Holdings	637.1	637.5	663.7	644.0	0.4	0.1	-19.7	-3.0
1.3 Reserve Position in the Fund	0.0	0.0	0.0	0.0	0.0	-	-	-
1.4 Foreign Exchange	104423.7	111824.5	132061.3	137429.9	7400.8	0.0	5368.6	4.1
<b>2. Claims on Government</b>	<b>15343.8</b>	<b>14362.2</b>	<b>12108.7</b>	<b>15151.5</b>	<b>-981.6</b>	<b>-6.4</b>	<b>3042.9</b>	<b>25.1</b>
2.1 Treasury Bills	10921.2	12558.9	9209.3	13326.2	1637.7	15.0	4116.8	44.7
2.2 Development Bonds	1518.7	1518.7	1518.6	1518.6	0.0	0.0	0.0	0.0
2.3 Other Govt. Papers	280.9	284.6	309.7	306.7	3.7	1.3	-3.0	-1.0
2.4 Loans and Advances	2623.0	0.0	1071.0	0.0	-2623.0	-100.0	-1071.0	-100.0
<b>3. Claims on Non-Financial Govt. Ent.</b>	<b>8.5</b>	<b>8.5</b>	<b>8.5</b>	<b>8.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Claims on Financial Institutions</b>	<b>1326.7</b>	<b>1238.5</b>	<b>1038.5</b>	<b>900.8</b>	<b>-88.2</b>	<b>-6.6</b>	<b>-137.6</b>	<b>-13.3</b>
4.1 Government	1294.7	1206.5	979.2	868.8	-88.2	-6.8	-110.4	-11.3
4.2 Non-government	32.0	32.0	59.3	32.0	0.0	0.0	-27.3	-46.0
<b>5. Claims on Banks</b>	<b>1724.0</b>	<b>829.3</b>	<b>329.2</b>	<b>1494.9</b>	<b>-894.7</b>	<b>-51.9</b>	<b>1165.7</b>	<b>354.1</b>
5.1 Refinance	222.9	75.8	329.2	774.9	-147.1	-66.0	445.7	135.4
5.2 Repo Lending / SLF	1501.1	753.5	0.0	720.0	-747.6	-49.8	720.0	-
<b>6. Claims on Private Sector</b>	<b>3746.9</b>	<b>3519.5</b>	<b>3208.5</b>	<b>3959.7</b>	<b>-227.3</b>	<b>-6.1</b>	<b>751.2</b>	<b>23.4</b>
<b>7. Other Assets</b>	<b>15230.5</b>	<b>17182.7</b>	<b>17753.7</b>	<b>18853.2</b>	<b>1952.2</b>	<b>12.8</b>	<b>1099.5</b>	<b>6.2</b>
Assets = Liabilities	142824.5	149989.7	167577.0	178442.6	7165.1	5.0	10865.6	6.5
<b>8. Reserve Money</b>	<b>96539.2</b>	<b>95951.2</b>	<b>110743.2</b>	<b>110831.7</b>	<b>-588.1</b>	<b>-0.6</b>	<b>88.6</b>	<b>0.1</b>
8.1 Currency Outside Banks	68784.1	72257.9	77625.4	78674.6	3473.8	5.1	1049.2	1.4
8.2 Currency Held by Commercial Banks	4773.0	4844.4	6054.4	5504.4	71.4	1.5	-550.0	-9.1
8.3 Deposits of Commercial Banks	20234.0	15043.8	22907.9	21624.3	-5190.2	-25.7	-1283.6	-5.6
8.4 Other Deposits	2748.1	3805.2	4155.5	5028.4	1057.1	38.5	873.0	21.0
<b>9. Govt. Deposits</b>	<b>0.0</b>	<b>3207.9</b>	<b>0.0</b>	<b>8454.9</b>	<b>3207.9</b>	<b>-</b>	<b>8454.9</b>	<b>-</b>
<b>10. Foreign Liabilities</b>	<b>1590.0</b>	<b>1485.7</b>	<b>1566.6</b>	<b>3033.9</b>	<b>-104.3</b>	<b>-6.6</b>	<b>1467.2</b>	<b>93.7</b>
10.1 Foreign Deposits	126.4	15.2	9.9	3.7	-111.2	-88.0	-6.2	-62.4
10.2 PRGF	1463.6	1470.5	1556.7	3030.2	6.9	0.5	1473.4	94.6
<b>11. Capital and Reserve</b>	<b>28004.1</b>	<b>27600.5</b>	<b>34286.0</b>	<b>32350.3</b>	<b>-403.6</b>	<b>-1.4</b>	<b>-1935.6</b>	<b>-5.6</b>
<b>12. Other Liabilities</b>	<b>16691.2</b>	<b>21744.5</b>	<b>20981.3</b>	<b>23771.7</b>	<b>5053.3</b>	<b>30.3</b>	<b>2790.4</b>	<b>13.3</b>
NFA	103854.2	111363.3	131563.4	135040.0	6851.4 1/	6.6	7694.2 2/	5.8
NDA	-7315.0	-15412.2	-20820.3	-24208.3	-7439.5 1/	101.7	-7605.6 2/	36.5
Other Items, net	29464.8	32162.3	37513.6	37268.9	2039.8 1/	6.9	3972.9 2/	10.6

1/ Adjusting the exchange valuation gain of Rs. 657.67 million.

2/ Adjusting the exchange valuation loss of Rs. 4217.58 million.

p = provisional, e = estimates

**Table 3**  
**CONDENSED ASSETS AND LIABILITIES OF COMMERCIAL BANKS**

(Rs. in million)

	2005	2006	2006	2007	Changes in the first Six months of			
					2005/06		2006/07	
					Amount	%	Amount	%
<b>1. Total Deposits</b>	<b>250464.9</b>	<b>265275.3</b>	<b>289975.9</b>	<b>310032.7</b>	<b>14810.4</b>	<b>5.9</b>	<b>20056.8</b>	<b>6.9</b>
1.1. Demand Deposits	34120.0	32596.6	35716.1	39412.9	-1523.4	-4.5	3696.7	10.4
a. Domestic Deposits	28673.5	27158.3	31124.4	34463.6	-1515.2	-5.3	3339.1	10.7
b. Foreign Deposits	5446.5	5438.3	4591.7	4949.3	-8.2	-0.2	357.6	7.8
1.2. Saving Deposits	130013.6	139379.6	151710.7	161577.3	9366.0	7.2	9866.6	6.5
a. Domestic Deposits	123917.8	133596.3	145776.8	155938.6	9678.5	7.8	10161.9	7.0
b. Foreign Deposits	6095.8	5783.3	5934.0	5638.7	-312.5	-5.1	-295.3	-5.0
1.3. Fixed Deposits	84137.4	91208.8	100068.2	106579.8	7071.4	8.4	6511.6	6.5
a. Domestic Deposits	74122.5	80071.4	85505.7	91150.1	5948.9	8.0	5644.4	6.6
b. Foreign Deposits	10014.9	11137.3	14562.5	15429.7	1122.5	11.2	867.2	6.0
1.4. Margin Deposits	2194.0	2090.3	2480.9	2462.7	-103.6	-4.7	-18.2	-0.7
<b>2. Borrowings from Rastra Bank</b>	<b>1724.0</b>	<b>829.3</b>	<b>329.2</b>	<b>1494.9</b>	<b>-894.7</b>	<b>-51.9</b>	<b>1165.7</b>	<b>354.1</b>
<b>3. Foreign Liabilities</b>	<b>27.6</b>	<b>919.1</b>	<b>7.7</b>	<b>123.9</b>	<b>891.5</b>	<b>3230</b>	<b>116.2</b>	<b>1508.5</b>
<b>4. Other Liabilities</b>	<b>88416.0</b>	<b>95621.3</b>	<b>105652.3</b>	<b>96398.8</b>	<b>7205.2</b>	<b>8.1</b>	<b>-9253.5</b>	<b>-8.8</b>
4.1 Paid-up Capital	9723.9	10081.5	17049.7	17537.7	357.6	3.7	487.9	2.9
4.2 General Reserves	14777.4	15837.4	9746.2	5313.7	1060.0	7.2	-4432.5	-45.5
4.3 Other Liabilities	63914.7	69702.4	78856.3	73547.4	5787.7	9.1	-5308.9	-6.7
Other Liabilities*	88416.0	95621.3	105652.3	112422.6	7205.2	8.1	6770.3	6.4
Assets = Liabilities	340632.5	362645.0	395965.1	408050.3	22012.4	6.5	12085.2	3.1
<b>5. Liquid Funds</b>	<b>50222.8</b>	<b>49859.8</b>	<b>61817.9</b>	<b>58769.2</b>	<b>-363.0</b>	<b>-0.7</b>	<b>-3048.6</b>	<b>-4.9</b>
5.1. Cash in Hand	4773.0	4844.4	6054.4	5504.4	71.4	1.5	-550.0	-9.1
5.2. Balance with Rastra Bank	20234.0	15043.8	22907.9	21624.3	-5190.2	-25.7	-1283.6	-5.6
5.3. Foreign Currency in Hand	374.8	427.5	399.2	469.3	52.7	14.1	70.1	17.6
5.4. Balance Held Abroad	24045.1	28955.0	31401.9	30061.2	4909.9	20.4	-1340.7	-4.3
5.5. Cash in Transit	795.9	589.2	1054.5	1110.1	-206.7	-26.0	55.6	5.3
<b>6. Loans and Advances</b>	<b>260867.3</b>	<b>277741.1</b>	<b>307580.8</b>	<b>312823.9</b>	<b>16873.7</b>	<b>6.5</b>	<b>5243.1</b>	<b>1.7</b>
<b>Loans and Advances*</b>	<b>260867.3</b>	<b>277741.1</b>	<b>307580.8</b>	<b>328847.7</b>	<b>16873.7</b>	<b>6.5</b>	<b>21266.9</b>	<b>6.9</b>
6.1. Claims on Government	48550.7	50000.4	58858.7	57052.9	1449.7	3.0	-1805.8	-3.1
6.2. Claims on Non-Financial Govt. Ent.	6557.7	5524.9	4552.4	4995.5	-1032.8	-15.7	443.1	9.7
6.3. Claims on Financial Ent.	11436.2	11080.5	2543.5	3287.6	-355.6	-3.1	744.1	29.3
Government	11436.2	11080.5	829.1	941.2	-355.6	-3.1	112.1	13.5
Non-government	0.0	0.0	1714.4	2346.4	0.0	-	632.0	36.9
6.4. Claims on Private Sector	193270.0	209769.0	240361.9	246212.3	16499.0	8.5	5850.4	2.4
a. Principal	154803.4	168520.9	198215.2	212532.5	13717.4	8.9	14317.2	7.2
b. Interest Accrued	38466.6	41248.1	42146.6	33679.8	2781.5	7.2	-8466.8	-20.1
Claims on Private Sector*	193270.0	209769.0	240461.6	262236.1	16499.0	8.5	21774.5	9.1
6.5. Foreign Bills Purchased & Discounted	1052.8	1366.2	1264.3	1275.6	313.4	29.8	11.3	0.9
<b>7. NRB Bonds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>		<b>0.0</b>	
<b>8. Other Assets</b>	<b>29542.4</b>	<b>35044.1</b>	<b>26566.5</b>	<b>36457.1</b>	<b>5501.7</b>	<b>18.6</b>	<b>9890.6</b>	<b>37.2</b>
NFA	3887.9	7470.7	7969.6	5664.5	3693.8	1/ 95.0	-2297.0	2/ -28.8
NDA	225019.9	235445.7	256918.3	278350.4	10314.8	1/ 4.6	21424.1	2/ 8.3
Other Items, net	58077.7	59988.0	78031.3	58831.6	2021.3	1/ 3.5	-19191.6	2/ -24.6
Total Domestic Deposit	228907.7	242916.4	264887.8	284015.0	14008.6	6.1	19127.2	7.2
Total Foreign Deposits	21557.2	22358.9	25088.1	26017.7	801.8	3.7	929.5	3.7

1/ Adjusting the exchange valuation loss of Rs. 111 million.

\* Adjusting credit written off by NBL and RBB

2/ Adjusting the exchange valuation loss of Rs 8.11 million

**Table 4  
SUMMARY OF SHARE MARKET TRANSACTIONS**

S.N.	Particulars	2005-06		2006-07			% Change	
		Mid Dec.-Mid Jan.	Mid Oct.-Mid Dec.		Mid Nov.-Mid Jan.		4 Over 1	4 Over 2
		1	2	3	4	5		
		Total	Total	Share %	Total	Share %		
<b>1</b>	<b>Number of Companies Listed</b>	<b>127</b>	<b>140</b>	<b>100.0</b>	<b>141</b>	<b>100.0</b>	<b>11.0</b>	<b>0.7</b>
	Financial Institutions	81	93	66.4	94	66.7	16.0	1.1
	<i>Commercial Banks</i>	14	15	10.7	15	10.6	7.1	0.0
	<i>Development Banks</i>	7	11	7.9	12	8.5	71.4	9.1
	<i>Insurance</i>	14	15	10.7	15	10.6	7.1	0.0
	<i>Finance Companies</i>	46	52	37.1	52	36.9	13.0	0.0
	Manufacturing & Processing	29	29	20.7	29	20.6	0.0	0.0
	Hotel	4	4	2.9	4	2.8	0.0	0.0
	Trading	8	8	5.7	8	5.7	0.0	0.0
	Others	5	6	4.3	6	4.3	20.0	0.0
<b>2</b>	<b>Market Capitalization of Listed Companies (Rs. Million).</b>	<b>69994.03</b>	<b>128536.66</b>	<b>100.0</b>	<b>137308.90</b>	<b>100.0</b>	<b>96.2</b>	<b>6.8</b>
	Financial Institutions	57273.74	106784.38	83.1	114657.60	83.5	100.2	7.4
	<i>Commercial Banks</i>	47982.23	92641.82	72.1	95182.30	69.3	98.4	2.7
	<i>Development Banks</i>	1021.39	2785.09	2.2	4723.30	3.4	362.4	69.6
	<i>Insurance</i>	4100.22	5556.75	4.3	7050.10	5.1	71.9	26.9
	<i>Finance Companies</i>	4169.90	5800.72	4.5	7701.90	5.6	84.7	32.8
	Manufacturing & Processing	4987.04	5766.11	4.5	5858.20	4.3	17.5	1.6
	Hotel	2315.77	2404.98	1.9	2441.20	1.8	5.4	1.5
	Trading	737.17	772.67	0.6	766.40	0.6	4.0	-0.8
	Others	4680.31	12808.52	10.0	13585.50	9.9	190.3	6.1
<b>3</b>	<b>Total Paid Up Value of Listed Shares (Rs. Million)</b>	<b>17552</b>	<b>20511</b>		<b>20853</b>		<b>18.8</b>	<b>1.7</b>
<b>4</b>	<b>Market Days</b>	<b>19</b>	<b>19</b>		<b>21</b>		<b>10.5</b>	<b>10.5</b>
<b>5</b>	<b>Number of Companies Traded</b>	<b>77</b>	<b>88</b>		<b>88</b>		<b>14.3</b>	<b>0.0</b>
<b>6</b>	<b>Number of Transactions</b>	<b>10382</b>	<b>12634</b>		<b>18300</b>		<b>76.3</b>	<b>44.8</b>
<b>7</b>	<b>Average Daily Turnover:</b>							
	Number ('000)	28.96	88.78		90.25		211.6	1.7
	Amount (Rs. Million)	9.68	49.71		51.51		432.1	3.6
<b>8</b>	<b>Ratio of Turnover to Market Capitalization (%)</b>	<b>0.26</b>	<b>0.73</b>		<b>0.79</b>		<b>203.0</b>	<b>7.2</b>
	GDP at current prices (Rs.in million)	582948	644622		644622			
<b>9</b>	<b>Ratio of Market Capitalization to GDP(%) *</b>	<b>12.0</b>	<b>19.9</b>		<b>21.3</b>			

\* The annual GDP figure has been used.

**Public Issue Approval**

S.N.	Name of Issuing Company	Types of Securities	Amount of Issue Approved	Permission Date
			(Rs. in million)	
1	Bageshwori Bikash Bank Ltd.	Ordinary Share	9	18/07/2006 (2063/4/2)
2	Peoples Finance Ltd.	Rights Share	40	03/08/2006 (2063/4/18)
3	Chhimek Bikash Bank Ltd.	Rights Share	20	01/09/2006 (2063/5/16)
4	Sahayogi Bikash Bank Ltd.	Ordinary Share	6	03/09/2006 (2063/5/18)
5	Alpic Everest Finance Ltd.	Rights Share	20	07/09/2006 (2063/5/22)
6	Nepal Development Bank Ltd.	Rights Share	160	30/10/2006 (2063/7/13)
7	Navadurga Finance Ltd.	Right Share	11	12/12/2006 (2063/8/26)
8	Gorkha Development Bank	Ordinary Share	96	31/12/2006 (2063/9/16)
9	Ace Finance Co. Ltd.	Right Share	194	12/01/2007 (2063/9/28)
10	Annapurna Finance Ltd.	Right Share	80	15/01/2007 (2063/10/1)
<b>Total</b>			<b>636</b>	

**Table 5**  
**SHARE MARKET ACTIVITIES**

Group	NEPSE*										% Change		
	2005	2005-06			2006-07								
	Mid Jan.	Mid Dec.-Mid Jan.			Mid-Nov.-Mid Dec.			Mid Dec.-Mid Jan.					
	Closing	High	Low	Closing	High	Low	Closing	High	Low	Closing			
	1	2	3	4	5	6	7	8	9	10			
Commercial Banks	-	-	-	-	584.68	506.20	584.68	600.72	565.10	600.72	-	-	2.74
Development Banks	-	-	-	-	493.21	381.11	493.21	551.54	469.60	551.54	-	-	11.83
Insurance Companies	-	-	-	-	427.79	404.48	427.79	542.76	427.79	542.76	-	-	26.88
Finance Companies	-	-	-	-	292.73	280.63	292.73	388.68	294.68	388.68	-	-	32.78
Manufacturing & Processing	-	-	-	-	317.29	314.69	317.29	322.36	317.29	322.36	-	-	1.60
Hotel	-	-	-	-	185.45	181.04	185.45	189.01	187.47	187.24	-	-	0.97
Trading	-	-	-	-	149.71	149.71	149.71	150.09	148.51	148.51	-	-	-0.80
Others	-	-	-	-	655.71	532.62	655.71	703.47	666.92	695.49	-	-	6.07
<b>Overall Index</b>	<b>239.61</b>	<b>308.67</b>	<b>299.93</b>	<b>305.50</b>	<b>508.58</b>	<b>445.58</b>	<b>508.58</b>	<b>537.09</b>	<b>505.25</b>	<b>537.09</b>	<b>27.50</b>	<b>75.81</b>	<b>5.61</b>

Particulars	Turnover Details												
	2005-06			2006-07						% Change			
	Mid Dec.-Mid Jan.			Mid Nov.-Mid Dec.			Mid Dec.-Mid Jan.			Change in Share Unit (%)		Change in Share Amount (%)	
	Share Units ('000)	Rs In Million	% Share of Value	Share Units ('000)	Rs In Million	% Share of Value	Share Units ('000)	Rs In Million	% Share of Value	7 over 1	7 over 4	8 over 2	8 over 5
	1	2	3	4	5	6	7	8	9	7 over 1	7 over 4	8 over 2	8 over 5
<b>Total</b>	550.22	183.92	100.00	1686.89	944.48	100.00	1895.34	1081.67	100.00	206.58	12.36	413.53	14.53
Commercial Banks	288.94	143.73	78.15	1188.79	749.26	79.33	980.65	656.16	60.66	311.43	-17.51	421.30	-12.43
Development Banks	2.78	0.67	0.36	75.04	26.57	2.81	461.47	227.21	21.01	2599.28	514.97	3865.67	755.14
Insurance Companies	18.42	4.10	2.23	54.53	16.53	1.75	26.71	13.45	1.24	196.04	-51.02	303.17	-18.63
Finance Companies	213.80	30.61	16.64	211.18	46.61	4.93	276.65	75.37	6.97	-1.23	31.00	52.27	61.70
Manufacturing & Processing	3.29	2.65	1.44	0.27	0.69	0.07	0.7	0.29	0.03	-91.79	159.26	-73.96	-57.97
Hotel	21.85	1.13	0.61	1.43	0.07	0.01	2.94	0.13	0.01	-93.46	105.59	-93.81	85.71
Trading	0.31	0.65	0.35	0.02	0.04	0.00	0.22	0.32	0.03	-93.55	1000.00	-93.85	700.00
Others	0.83	0.38	0.21	155.63	104.71	11.09	146	108.74	10.05	18650.60	-6.19	27455.26	3.85

\* Base Year: February 12, 1994

**Table 6**  
**NATIONAL URBAN CONSUMER PRICE INDEX**  
(1995/96 = 100)

**MID-JANUARY 2003 (POUSH 2063)**

Groups & sub-groups 1	Weight % 2	2004/05	2005/06		2006/07P			Percentage Change			
		Dec/Jan 3	Nov/Dec 4	Dec/Jan 5	Oct/Nov 6	Nov/Dec 7	Dec/Jan 8	Column 5 Over 3	Column 5 Over 4	Column 8 Over 5	Column 8 Over 7
<b>I. OVERALL INDEX</b>	<b>100.00</b>	<b>159.5</b>	<b>173.0</b>	<b>170.6</b>	<b>186.9</b>	<b>185.6</b>	<b>183.6</b>	<b>7.0</b>	<b>-1.4</b>	<b>7.6</b>	<b>-1.1</b>
<b>I.1. FOOD &amp; BEVERAGES</b>	<b>53.20</b>	<b>149.7</b>	<b>166.6</b>	<b>162.0</b>	<b>181.2</b>	<b>178.7</b>	<b>175.0</b>	<b>8.2</b>	<b>-2.8</b>	<b>8.0</b>	<b>-2.1</b>
Grains and Cereal Products	18.00	142.9	165.4	161.9	174.0	175.0	173.2	13.3	-2.1	7.0	-1.0
Rice and Rice Products	(14.16)	139.4	166.4	161.1	167.9	167.2	164.0	15.6	-3.2	1.8	-1.9
Pulses	2.73	133.7	146.3	146.0	173.9	173.1	170.3	9.2	-0.2	16.6	-1.6
Vegetables and Fruits	7.89	123.0	158.0	133.0	195.8	172.6	151.2	8.1	-15.8	13.7	-12.4
Spices	1.85	142.2	144.3	147.7	182.8	186.7	187.5	3.9	2.4	26.9	0.4
Meat, Fish and Eggs	5.21	166.7	171.0	173.0	182.8	183.3	184.2	3.8	1.2	6.5	0.5
Milk and Milk Products	4.05	150.2	156.9	157.2	170.0	170.0	170.0	4.7	0.2	8.1	0.0
Oil and Ghee	3.07	150.2	147.0	146.3	149.8	155.1	157.8	-2.6	-0.5	7.9	1.7
Sugar and Related Products	1.21	155.8	162.3	159.4	162.4	160.8	155.1	2.3	-1.8	-2.7	-3.5
Beverages	2.28	164.1	178.4	178.4	189.7	189.7	189.7	8.7	0.0	6.3	0.0
Restaurant Meals	6.91	188.7	203.2	203.7	209.0	209.7	209.8	7.9	0.2	3.0	0.0
<b>I.2. NON-FOOD &amp; SERVICES</b>	<b>46.80</b>	<b>170.8</b>	<b>180.5</b>	<b>180.7</b>	<b>193.4</b>	<b>193.6</b>	<b>193.6</b>	<b>5.8</b>	<b>0.1</b>	<b>7.1</b>	<b>0.0</b>
Cloth, Clothing & Sewing Services	8.92	141.0	145.4	145.8	148.4	148.6	148.7	3.4	0.3	2.0	0.1
Cloths	(2.28)	130.6	133.6	133.7	136.6	136.6	136.7	2.4	0.1	2.2	0.1
Clothings	(5.75)	139.9	144.9	145.5	147.5	147.8	147.9	4.0	0.4	1.6	0.1
Footwear	2.20	133.3	137.4	137.4	140.6	140.6	140.6	3.1	0.0	2.3	0.0
Housing goods and Services	14.87	183.9	194.7	195.0	214.3	214.5	214.5	6.0	0.2	10.0	0.0
Fuel, Light and Water	(5.92)	247.0	264.7	265.1	301.2	301.6	301.6	7.3	0.2	13.8	0.0
Transport and Communication	4.03	188.1	218.4	218.4	254.7	254.7	254.7	16.1	0.0	16.6	0.0
Medical and Personal Care	8.03	172.1	175.9	175.9	179.8	179.8	179.8	2.2	0.0	2.2	0.0
Education, Reading and Recreation	7.09	189.2	199.8	199.8	212.0	212.2	212.1	5.6	0.0	6.2	0.0
Tobacco and Related Products	1.66	154.8	162.7	162.7	173.1	173.1	173.1	5.1	0.0	6.4	0.0
PETROLEUM PRODUCT	2.71	350.7	379.2	379.2	449.0	449.0	449.0	8.1	0.0	18.4	0.0
NON-PETROLEUM PRODUCT	97.29	154.3	167.4	165.0	179.8	178.5	176.5	6.9	-1.4	7.0	-1.1
<b>Urban Consumer Price Index : Kathmandu Valley</b>											
OVERALL INDEX	100.00	155.8	166.6	165.5	178.5	178.0	176.3	6.2	-0.7	6.5	-1.0
FOOD & BEVERAGES	51.53	147.4	159.8	157.7	171.3	170.1	167.0	7.0	-1.3	5.9	-1.8
NON-FOOD & SERVICES	48.47	164.9	173.9	173.8	186.2	186.3	186.3	5.4	-0.1	7.2	0.0
DOMESTIC GOODS	81.26	151.0	162.6	161.3	173.9	172.9	170.9	6.8	-0.8	6.0	-1.2
IMPORTED GOODS	18.74	176.7	184.1	183.6	198.6	199.9	199.7	3.9	-0.3	8.8	-0.1
TRADABLE GOODS	68.86	152.6	163.0	161.4	175.5	174.7	172.6	5.8	-1.0	6.9	-1.2
NON-TRADABLE GOODS	31.14	163.0	174.5	174.6	185.2	185.2	184.6	7.1	0.1	5.7	-0.3
GOVT. CONTROLLED GOODS	17.03	182.2	199.2	198.9	221.7	221.4	221.1	9.2	-0.2	11.2	-0.1
NON-CONTROLLED GOODS	82.97	150.4	159.9	158.6	169.6	169.0	167.1	5.5	-0.8	5.4	-1.1
PETROLEUM PRODUCT	3.04	334.0	360.1	360.1	418.3	418.3	418.3	7.8	0.0	16.2	0.0
NON-PETROLEUM PRODUCT	96.96	150.3	160.5	159.4	171.0	170.4	168.7	6.1	-0.7	5.8	-1.0
<b>Urban Consumer Price Index : Terai</b>											
OVERALL INDEX	100.00	161.2	176.3	172.7	191.4	189.4	187.3	7.1	-2.0	8.5	-1.1
FOOD & BEVERAGES	54.98	149.8	169.7	162.9	186.1	182.3	178.4	8.7	-4.0	9.5	-2.1
NON-FOOD & SERVICES	45.02	175.3	184.3	184.7	197.8	198.0	198.0	5.4	0.2	7.2	0.0
PETROLEUM PRODUCT	2.54	353.7	380.6	380.6	451.5	451.5	451.5	7.6	0.0	18.6	0.0
NON-PETROLEUM PRODUCT	97.46	156.2	171.0	167.3	184.6	182.6	180.4	7.1	-2.2	7.8	-1.2
<b>Urban Consumer Price Index : Hills</b>											
OVERALL INDEX	100.00	160.6	174.8	173.4	188.6	188.1	185.9	8.0	-0.8	7.2	-1.2
FOOD & BEVERAGES	53.04	153.4	169.2	166.6	184.2	183.3	179.2	8.6	-1.5	7.6	-2.2
NON-FOOD & SERVICES	46.96	168.7	181.1	181.0	193.5	193.5	193.6	7.3	-0.1	7.0	0.1
PETROLEUM PRODUCT	2.33	370.2	406.7	406.7	492.7	492.7	492.7	9.9	0.0	21.1	0.0
NON-PETROLEUM PRODUCT	97.67	155.5	169.3	167.8	181.3	180.8	178.6	7.9	-0.9	6.4	-1.2

P = Provisional.

**Table 7**  
**CORE CPI INFLATION\*\***  
**(1995/96 = 100)**  
**MID-JANUARY 2003 (POUSH 2063)**

Group & sub-groups	Weight %	Revised Weight	2004/05 Nov/Dec	2005/06 Nov/Dec	2006/07P Nov/Dec	Change %	
						2005/06	2006/07P
<b>OVERALL (Adjusted)</b>	<b>100.00</b>	<b>100.00</b>	<b>159.2</b>	<b>166.2</b>	<b>177.1</b>	<b>4.5</b>	<b>6.5</b>
<b>FOOD AND BEVERAGES (Adjusted)</b>	<b>53.20</b>	<b>45.53</b>	<b>161.5</b>	<b>169.9</b>	<b>186.1</b>	<b>5.2</b>	<b>9.5</b>
Grains and Cereal Products							
Rice and Rice Products	14.16	0.00	139.4	161.1	164.0	15.6	1.8
Wheat and Wheat Flour	1.79	2.62	172.1	182.3	244.0	5.9	33.8
Other Grains and Cereal Products	2.05	3.00	141.7	146.5	168.9	3.4	15.3
Pulses	2.73	3.99	133.7	146.0	170.3	9.2	16.6
Vegetables and Fruits	7.89	0.00	123.0	133.0	151.2	8.1	13.7
Spices	1.85	2.70	142.2	147.7	187.5	3.9	26.9
Meat, Fish and Eggs	5.21	7.61	166.7	173.0	184.2	3.8	6.5
Milk and Milk Products	4.05	5.92	150.2	157.2	170.0	4.7	8.1
Oil and Ghee	3.07	4.49	150.2	146.3	157.8	-2.6	7.9
Sugar and Related Products	1.21	1.77	155.8	159.4	155.1	2.3	-2.7
Beverages	2.28	3.33	164.1	178.4	189.7	8.7	6.3
Restaurant Meals	6.91	10.10	188.7	203.7	209.8	7.9	3.0
<b>NON-FOOD AND SERVICES (Adjusted)</b>	<b>46.80</b>	<b>54.47</b>	<b>157.2</b>	<b>163.2</b>	<b>169.6</b>	<b>3.8</b>	<b>3.9</b>
Cloth, Clothing & Sewing Services	8.92	13.04	141.0	145.8	148.7	3.4	2.0
Footwear	2.20	3.22	133.3	137.4	140.6	3.1	2.3
Housing goods and Services							
House Furnishing and Household Goods	3.50	5.12	135.6	141.1	148.1	4.1	5.0
House Rent	4.19	6.12	148.3	154.9	161.8	4.5	4.5
Cleaning Supplies	1.26	1.84	141.4	145.1	159.0	2.6	9.6
Fuel, Light and Water	5.92	0.00	247.0	265.1	301.6	7.3	13.8
Transport	3.61	0.00	195.4	229.2	269.7	17.3	17.7
Communication	0.42	0.61	123.4	126.6	126.6	2.6	0.0
Medical and Personal Care	8.03	11.74	172.1	175.9	179.8	2.2	2.2
Education, Reading and Recreation	7.09	10.36	189.2	199.8	212.1	5.6	6.2
Tobacco and Related Products	1.66	2.43	154.8	162.7	173.1	5.1	6.4

P: Provisional

\*\*Based on the exclusion principle by excluding rice and rice products, vegetables and fruits, fuel, light and water and transports.

Total weight excluded 31.58

Total weight included 68.42

**Table 8**  
**NATIONAL URBAN CONSUMER PRICE INDEX**  
**(1995/96 = 100)**  
**( Point to Point Annual Changes)**

Mid - Months	2004/05		2005/06		2006/07P	
	INDEX	%CHANGES	INDEX	%CHANGES	INDEX	%CHANGES
Feb	152.7	4.7	161.4	5.7	170.8	5.8
Mar	153.1	4.4	161.9	5.7	174.3	7.7
Apr	154.1	1.7	163.1	5.8	176.0	7.9
May	154.1	1.3	164.0	6.4	179.0	9.1
June	155.0	1.8	164.6	6.2	179.6	9.1
July	156.4	2.0	166.8	6.6	180.6	8.3
Aug	159.1	2.4	170.7	7.3	183.1	7.3
Sept	160.2	2.6	173.3	8.2	184.8	6.6
Oct	161.2	2.6	173.8	7.8	186.9	7.5
Nov	160.8	2.7	174.5	8.5	186.9	7.1
Dec	159.0	3.1	173.0	8.8	185.6	7.3
Jan	159.5	4.6	170.6	7.0	183.6	7.6
<b>Average</b>	<b>157.1</b>	<b>2.8</b>	<b>168.1</b>	<b>7.0</b>	<b>180.9</b>	<b>7.6</b>

P: Provisional.

**Table 9**  
**NATIONAL WHOLESALE PRICE INDEX**  
(1999/00 = 100)  
**MID-JANUARY 2003 (POUSH 2063)**

Groups and Sub-groups 1	Weight % 2	2004/05	2005/06		2006/07P			Percentage Change			
		Dec/Jan	Nov/Dec	Dec/Jan	Oct/Nov	Nov/Dec	Dec/Jan	Column 5 Over 3	Column 5 Over 4	Column 8 Over 5	Column 8 Over 7
		3	4	5	6	7	8				
<b>1. Overall Index</b>	<b>100.00</b>	<b>119.7</b>	<b>134.3</b>	<b>129.5</b>	<b>150.5</b>	<b>146.3 *</b>	<b>143.0</b>	<b>8.2</b>	<b>-3.6</b>	<b>10.4</b>	<b>-2.3</b>
<b>1.1 Agricultural Commodities</b>	<b>49.59</b>	<b>112.0</b>	<b>132.1</b>	<b>122.5</b>	<b>154.2</b>	<b>145.6 *</b>	<b>138.5</b>	<b>9.4</b>	<b>-7.3</b>	<b>13.1</b>	<b>-4.9</b>
Foodgrains	16.58	103.0	116.6	113.4	134.9	135.8	134.2	10.1	-2.7	18.3	-1.2
Cash Crops	6.09	118.6	179.3	147.5	248.5	186.7 *	131.6	24.4	-17.7	-10.8	-29.5
Pulses	3.77	119.6	133.6	131.1	164.2	165.2	163.3	9.6	-1.9	24.6	-1.2
Fruits and Vegetables	11.18	103.8	125.5	103.9	130.7	123.9	124.9	0.1	-17.2	20.2	0.8
Spices	1.95	100.6	107.6	116.1	142.4	144.6	143.9	15.4	7.9	23.9	-0.5
Livestock Production	10.02	131.2	140.7	141.0	153.7	154.2	154.5	7.5	0.2	9.6	0.2
<b>1.2 Domestic Manufactured Commodities</b>	<b>20.37</b>	<b>119.8</b>	<b>124.7</b>	<b>124.5</b>	<b>135.5</b>	<b>136.0</b>	<b>136.6</b>	<b>3.9</b>	<b>-0.2</b>	<b>9.7</b>	<b>0.4</b>
Food-Related Products	6.12	110.5	115.9	115.5	124.7	126.1	124.9	4.5	-0.3	8.1	-1.0
Beverages and Tobacco	5.68	120.0	127.9	127.9	134.4	134.4	135.3	6.6	0.0	5.8	0.7
Construction Materials	4.50	142.8	143.8	143.7	169.1	169.1	171.6	0.6	-0.1	19.4	1.5
Others	4.07	108.2	112.1	111.8	116.2	116.5	117.3	3.3	-0.3	4.9	0.7
<b>1.3 Imported Commodities</b>	<b>30.04</b>	<b>132.4</b>	<b>144.4</b>	<b>144.3</b>	<b>154.5</b>	<b>154.5</b>	<b>154.7</b>	<b>9.0</b>	<b>-0.1</b>	<b>7.2</b>	<b>0.1</b>
Petroleum Products and Coal	5.40	204.7	234.5	234.6	268.5	268.6	268.6	14.6	0.0	14.5	0.0
Chemical Fertilizers and Chemical Goods	2.46	134.1	160.6	160.6	167.5	167.5	168.0	19.8	0.0	4.6	0.3
Transport Vehicles and Machinery Goods	6.97	117.2	125.1	125.1	127.0	127.1	128.4	6.7	0.0	2.6	1.0
Electric and Electronic Goods	1.87	96.6	96.9	96.5	95.0	95.0	95.3	-0.1	-0.4	-1.2	0.3
Drugs and Medicine	2.73	107.4	112.0	112.0	112.4	112.5	112.8	4.3	0.0	0.7	0.3
Textile-Related Products	3.10	112.4	112.0	111.5	110.9	111.7	111.7	-0.8	-0.4	0.2	0.0
Others	7.51	120.1	129.1	129.3	142.0	141.4	140.7	7.7	0.2	8.8	-0.5

P = Provisional

\* = Revised

**Table 10**  
**NATIONAL WHOLESALE PRICE INDEX**  
**(1999/00 = 100)**  
**( Point to Point Annual Changes)**

Mid - Months	2004/05		2005/06		2006/07P	
	INDEX	%CHANGES	INDEX	%CHANGES	INDEX	%CHANGES
Feb	112.9	5.2	121.0	7.2	128.9	6.5
Mar	113.5	3.6	123.2	8.5	130.8	6.2
Apr	114.2	2.6	123.7	8.3	133.1	7.6
May	114.3	1.8	125.2	9.5	136.9	9.3
Jun	116.2	4.5	126.5	8.9	138.2	9.2
Jul	118.1	4.8	129.9	10.0	139.9	7.7
Aug	122.1	6.7	133.5	9.3	142.4	6.7
Sep	123.1	6.1	134.8	9.5	147.1	* 9.1
Oct	123.4	6.0	135.0	9.4	149.0	10.4
Nov	122.6	4.6	136.4	11.3	150.5	10.3
Dec	119.0	4.5	134.3	12.9	146.3	* 8.9
Jan	119.7	6.9	129.5	8.2	143.0	10.4
<b>Average</b>	<b>118.3</b>	<b>4.8</b>	<b>129.4</b>	<b>9.4</b>	<b>140.5</b>	<b>8.5</b>

P: Provisional.

\* = Revised

**Table 11**  
**NATIONAL SALARY AND WAGE RATE INDEX**  
*(2004/05=100)*

**MID-JANUARY 2003 (POUSH 2063)**

S.No.	Groups/Sub-groups	Weight %	2004/05	2005/06			2006/07P		Percentage Change			
			Dec/Jan	Nov/Dec	Dec/Jan	Oct/Nov	Nov/Dec	Dec/Jan	5 over 3	5 over 4	8 over 5	8 over 7
			1	2	3	4	5	6	7	8		
	<b>Overall Index</b>	<b>100.0</b>	<b>100.0</b>	<b>103.2</b>	<b>103.6</b>	<b>110.4</b>	<b>112.2</b>	<b>114.2</b>	<b>3.6</b>	<b>0.4</b>	<b>10.2</b>	<b>1.8</b>
<b>1</b>	<b>Salary Index</b>	<b>27.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.4</b>	<b>106.6</b>	<b>106.6</b>	<b>106.6</b>	<b>0.4</b>	<b>0.4</b>	<b>6.2</b>	<b>0.0</b>
	Officers	9.8	100.0	100.1	100.3	105.8	105.8	105.8	0.3	0.2	5.5	0.0
	Non Officers	17.2	100.0	100.0	100.4	107.1	107.1	107.1	0.4	0.4	6.7	0.0
1.1	<i>Civil Service</i>	2.8	100.0	100.0	100.0	110.0	110.0	110.0	0.0	0.0	10.0	0.0
	Officers	0.3	100.0	100.0	100.0	110.0	110.0	110.0	0.0	0.0	10.0	0.0
	Non Officers	2.5	100.0	100.0	100.0	110.0	110.0	110.0	0.0	0.0	10.0	0.0
1.2	<i>Public Corporations</i>	1.1	100.0	100.0	104.4	111.4	111.4	111.4	4.4	4.4	6.7	0.0
	Officers	0.2	100.0	100.0	106.4	114.2	114.2	114.2	6.4	6.4	7.3	0.0
	Non Officers	0.9	100.0	100.0	104.0	110.8	110.8	110.8	4.0	4.0	6.5	0.0
1.3	<i>Bank &amp; Financial Institutions</i>	0.6	100.0	102.1	110.0	113.3	113.3	113.3	10.0	7.7	3.0	0.0
	Officers	0.1	100.0	103.2	112.6	117.6	117.6	117.6	12.6	9.1	4.4	0.0
	Non Officers	0.4	100.0	101.9	109.4	112.3	112.3	112.3	9.4	7.4	2.7	0.0
1.4	<i>Army &amp; Police Forces</i>	4.0	100.0	100.0	100.0	111.4	111.4	111.4	0.0	0.0	11.4	0.0
	Officers	0.2	100.0	100.0	100.0	109.9	109.9	109.9	0.0	0.0	9.9	0.0
	Non Officers	3.8	100.0	100.0	100.0	111.5	111.5	111.5	0.0	0.0	11.5	0.0
1.5	<i>Education</i>	10.6	100.0	100.0	100.0	107.0	107.0	107.0	0.0	0.0	7.0	0.0
	Officers	6.8	100.0	100.0	100.0	106.5	106.5	106.5	0.0	0.0	6.5	0.0
	Non Officers	3.8	100.0	100.0	100.0	108.0	108.0	108.0	0.0	0.0	8.0	0.0
1.6	<i>Private Organisations</i>	7.9	100.0	100.0	100.0	101.3	101.3	101.3	0.0	0.0	1.3	0.0
	Officers	2.2	100.0	100.0	100.0	101.5	101.5	101.5	0.0	0.0	1.5	0.0
	Non Officers	5.7	100.0	100.0	100.0	101.3	101.3	101.3	0.0	0.0	1.3	0.0
<b>2</b>	<b>Wage Rate Index</b>	<b>73.0</b>	<b>100.0</b>	<b>104.4</b>	<b>104.7</b>	<b>111.7</b>	<b>114.2</b>	<b>117.0</b>	<b>4.7</b>	<b>0.3</b>	<b>11.7</b>	<b>2.5</b>
2.1	<i>Agricultural Labourer</i>	39.5	100.0	105.3	105.6	114.0	115.6	119.1	5.6	0.3	12.8	3.0
	Male	20.5	100.0	105.1	105.2	113.3	114.7	117.5	5.2	0.1	11.7	2.4
	Female	19.0	100.0	105.6	106.0	114.9	116.6	120.9	6.0	0.4	14.1	3.7
2.2	<i>Industrial Labourer</i>	25.3	100.0	104.2	104.9	109.5	114.2	116.5	4.9	0.7	11.1	2.0
	High Skilled	6.3	100.0	102.7	103.5	106.8	108.8	109.6	3.5	0.8	5.9	0.7
	Skilled	6.3	100.0	104.4	105.2	109.2	113.2	114.8	5.2	0.8	9.1	1.4
	Semi Skilled	6.3	100.0	105.0	105.7	110.4	116.5	119.9	5.7	0.7	13.4	2.9
	Unskilled	6.3	100.0	104.7	105.4	111.5	118.1	121.8	5.4	0.7	15.6	3.1
2.3	<i>Construction Labourer</i>	8.3	100.0	100.2	100.2	107.6	107.6	108.2	0.2	0.0	8.0	0.6
	Mason	2.8	100.0	101.1	101.1	107.7	107.7	108.6	1.1	0.0	7.4	0.8
	Skilled	1.4	100.0	101.0	101.0	107.5	107.5	108.5	1.0	0.0	7.4	0.9
	Unskilled	1.4	100.0	101.2	101.2	107.8	107.8	108.7	1.2	0.0	7.4	0.8
	Carpenter	2.8	100.0	100.2	100.2	105.2	105.2	106.1	0.2	0.0	5.9	0.9
	Skilled	1.4	100.0	99.7	99.7	106.3	106.3	107.3	-0.3	0.0	7.6	0.9
	Unskilled	1.4	100.0	100.8	100.8	104.2	104.2	105.0	0.8	0.0	4.2	0.8
	Worker	2.8	100.0	99.4	99.4	109.8	109.8	109.8	-0.6	0.0	10.5	0.0
	Male	1.4	100.0	98.6	98.6	109.2	109.2	109.2	-1.4	0.0	10.8	0.0
	Female	1.4	100.0	100.1	100.1	110.4	110.4	110.4	0.1	0.0	10.3	0.0

P : Provisional

**Table 12**  
**GOVERNMENT BUDGET OPERATION+**  
**(On Cash Basis)**  
**First Six Months**

Rs in million

Heads	Amount			Percentage Change		
	2004/05	2005/06	2006/07P	2004/05	2005/06	2006/07P
<b>Sanctioned Expenditure</b>	<b>41810.4</b>	<b>48234.3</b>	<b>53053.4</b>	<b>6.4</b>	<b>15.4</b>	<b>10.0</b>
Recurrent	29949.7	34500.4	36899.3	-	15.2	7.0
Capital	5094.5	6770.1	8656.9	-	32.9	27.9
<i>a.Domestic Resources &amp; Loans</i>	4947.8	6666.7	7312.9	-	34.7	9.7
<i>b.Foreign Cash Grants</i>	146.7	103.4	1344.0	-	-29.5	1199.8
Principal Repayment	537.6	4657.1	5377.8	-	-13.4	15.5
Others	1390.2	2306.7	2119.4	-12.2	65.9	-8.1
<b>Unspent Government Balance</b>	<b>7825.7</b>	<b>8236.8</b>	<b>8283.6</b>	<b>7.0</b>	<b>5.3</b>	<b>0.6</b>
Recurrent	5121.9	5957.9	5503.2	-	16.3	-7.6
Capital	1710.4	1860.2	2474.1	-	8.8	33.0
Principal Repayment	993.4	418.7	306.3	-	-57.9	-26.8
<b>Actual Expenditure</b>	<b>33984.7</b>	<b>39997.5</b>	<b>44769.8</b>	<b>6.3</b>	<b>17.7</b>	<b>11.9</b>
Recurrent	24827.8	28542.5	31396.1	-	15.0	10.0
Capital	3384.1	4909.9	6182.8	-	45.1	25.9
Principal Repayment	4382.6	4238.4	5071.5	-	-3.3	19.7
Others (Freez Account)	1390.2	2306.7	2119.4	-12.2	65.9	-8.1
<b>Resources excluding</b>	<b>34539.8</b>	<b>37501.7</b>	<b>47423.8</b>	<b>15.0</b>	<b>8.6</b>	<b>26.5</b>
Revenue	29834.8	31584.9	37800.8	12.2	5.9	19.7
Foreign Grants	3659.9	5056.2	7925	77.0	38.2	56.7
Non-Budgetary Receipts,net	878.6	1297.8	1736.7	-13.4	47.7	33.8
Others #	78.9	-570.5	-26.9	-71.8	-823.1	-95.3
V.A.T.	87.6	133.3	-11.8	39.3	52.2	-108.9
<b>Deficits(-) Surplus(+)</b>	<b>555.1</b>	<b>-2495.8</b>	<b>2654.0</b>	<b>-128.5</b>	<b>-549.6</b>	<b>-206.3</b>
<b>Sources of Financing</b>	<b>-555.1</b>	<b>2495.8</b>	<b>-2654.0</b>	<b>-128.5</b>	<b>-549.6</b>	<b>-206.3</b>
Internal Loans	-1637.6	386.1	-4552.3	-65.5	-123.6	-1279.0
Domestic Borrowings	2200	3135	3680	-	42.5	17.4
<i>a. Treasury Bills</i>	2200	3135	2480	-	42.5	-20.9
<i>b. Development Bonds</i>	0	0	1200	-	-	-
<i>c. National Saving Certificates</i>	0	0	0	-	-	-
<i>d. Citizen Saving Certificates</i>	0	0	0	-	-	-
Overdrafts <sup>++</sup>	-3846.1	-2651.7	-8234.2	-22.2	-31.1	210.5
Others@	8.5	-97.2	1.9	-100.7	-1243.5	-102.0
Foreign Loans	1082.5	2109.7	1898.3	-83.8	94.9	-10.0
<b>Memorandum Item</b>						
Local Authority Accounts (LAA)	-	3179.2	1291.7	-	-	-59.4

+ As per NRB records.

++ Minus (-) indicates surplus.

# Change in outstanding amount disbursed to VDC/DDC remaining unspent.

@ Interest from Government Treasury transactions and others.

**Table 13**  
**OOUSTANDING DOMESTIC DEBT OF THE GON**

Rs in million

No.	Name of Bonds/Ownership	2005/06		2006/07		Amount Change July - Jan	
		Mid-Jul	Mid-Jan	Mid-Jul	Mid-Jan	2005/06	2006/07
<b>1</b>	<b>Treasury Bills</b>	<b>51383.1</b>	<b>54518.0</b>	<b>62970.3</b>	<b>65450.3</b>	<b>3134.9</b>	<b>2480.0</b>
	a. Banking Sector	50425.4	53510.0	60855.1	62855.1	3084.6	2000.0
	<i>i. Nepal Rastra Bank</i>	10923.8	12563.8	9209.3	13759.3	1640.0	4550.0
	<i>ii. Commercial Banks</i>	39501.6	40946.2	51645.8	49095.8	1444.6	-2550.0
	b. Non-Banking Sector	957.7	1008.0	2115.2	2595.2	50.3	480.0
<b>2</b>	<b>Development Bonds</b>	<b>19999.2</b>	<b>19999.2</b>	<b>17959.2</b>	<b>18077.1</b>	<b>0.0</b>	<b>117.9</b>
	a. Banking Sector	9623.2	9623.2	7789.6	8100.6	0.0	311.0
	<i>i. Nepal Rastra Bank</i>	1518.7	1518.7	1518.6	1518.6	0.0	0.0
	<i>ii. Commercial Banks</i>	8104.5	8104.5	6271.0	6591.0	0.0	320.0
	b. Non-Banking Sector	10376.0	10376.0	10169.6	9967.5	0.0	-202.0
<b>3</b>	<b>National Saving Certificates</b>	<b>6576.8</b>	<b>5576.8</b>	<b>3876.8</b>	<b>3876.8</b>	<b>-1000.0</b>	<b>0.0</b>
	a. Banking Sector	231.4	234.5	254.4	254.4	3.1	0.0
	<i>i. Nepal Rastra Bank</i>	231.4	234.5	254.4	254.4	3.1	0.0
	<i>ii. Commercial Banks</i>	0.0	0.0	0.0	0.0	0.0	0.0
	b. Non-Banking Sector	6345.4	5342.3	3622.4	3622.4	-1003.1	0.0
<b>4</b>	<b>Citizen Saving Bonds</b>	<b>1428.9</b>	<b>1428.9</b>	<b>1678.9</b>	<b>1261.0</b>	<b>0.0</b>	<b>-417.9</b>
	a. Banking Sector	49.6	50.2	55.3	52.4	0.6	-2.9
	<i>i. Nepal Rastra Bank</i>	49.6	50.2	55.3	52.4	0.6	-2.9
	b. Non-Banking Sector	1379.3	1378.7	1623.6	1208.6	-0.6	-415.0
<b>5</b>	<b>Special Bonds</b>	<b>3454.0</b>	<b>3465.6</b>	<b>3469.8</b>	<b>3470.3</b>	<b>11.6</b>	<b>0.5</b>
	a. Banking Sector	944.6	944.6	944.6	944.6	0.0	0.0
	<i>i. Commercial Banks</i>	944.6	944.6	944.6	944.6	0.0	0.0
	b. Non-Banking Sector	2509.4	2521.0	2525.2	2525.7	11.6	0.5
	(Of which duty drawback)	1035.9	1047.5	1051.8	1051.7	11.6	-0.1
<b>6</b>	<b>Short Term Loan &amp; Advances</b>	<b>2623.0</b>	<b>-2651.7</b>	<b>4239.4</b>	<b>-3994.8</b>	<b>-5274.7</b>	<b>-8234.2</b>
	Nepal Rastra Bank	2623.0	-2651.7	4239.4	-3994.8	-5274.7	-8234.2
<b>7</b>	<b>Grand Total</b>	<b>85465.0</b>	<b>82336.8</b>	<b>94194.3</b>	<b>88140.7</b>	<b>-3128.2</b>	<b>-6053.6</b>
	<b>a Banking Sector</b>	<b>63897.2</b>	<b>61710.8</b>	<b>74138.5</b>	<b>68212.3</b>	<b>-2186.4</b>	<b>-5926.2</b>
	<i>i NRB</i>	<i>15346.5</i>	<i>11715.4</i>	<i>15277.0</i>	<i>11589.9</i>	<i>-3631.0</i>	<i>-3687.1</i>
	<i>ii. Commercial Banks</i>	<i>48550.7</i>	<i>49995.3</i>	<i>58861.4</i>	<i>56631.4</i>	<i>1444.6</i>	<i>-2230.0</i>
	<b>b. Non-Banking Sector</b>	<b>21567.8</b>	<b>20626.0</b>	<b>20055.8</b>	<b>19919.4</b>	<b>-941.8</b>	<b>-136.4</b>

**Adjusting Balances in Local Authorities' Accounts**

<b>6</b>	<b>Short term Loans and Advances from NRB</b>	2623.0	-3207.9	1071.0	-8454.9	-5830.9	-9525.9
<b>7</b>	<b>Grand Total</b>	<b>85465.0</b>	<b>81780.6</b>	<b>91025.9</b>	<b>83680.6</b>	<b>-3684.4</b>	<b>-7345.3</b>
	<b>Banking sector</b>	<b>63897.2</b>	<b>61154.6</b>	<b>70970.1</b>	<b>63761.2</b>	<b>-2742.6</b>	<b>-7208.9</b>
	<i>Total - NRB</i>	<i>15346.5</i>	<i>11159.2</i>	<i>12108.6</i>	<i>7129.8</i>	<i>-4187.2</i>	<i>-4978.8</i>

**Table 14**  
**DIRECTION OF FOREIGN TRADE\***  
**First Six Months**

(Rs. in million)

	2004/05 <sup>R</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	Percentage Change		
				2004/05	2005/06	2006/07
<b>TOTAL EXPORTS</b>	<b>28234.4</b>	<b>32506.3</b>	<b>31373.1</b>	<b>7.6</b>	<b>15.1</b>	<b>-3.5</b>
To India	17771.6	22581.3	21714.2	22.7	27.1	-3.8
To Other Countries	10462.8	9925.0	9658.9	-10.9	-5.1	-2.7
<b>TOTAL IMPORTS</b>	<b>71778.5</b>	<b>87917.5</b>	<b>93514.2</b>	<b>12.7</b>	<b>22.5</b>	<b>6.4</b>
From India	41379.5	54372.2	58525.9	16.3	31.4	7.6
From Other Countries	30399.0	33545.3	34988.3	8.1	10.4	4.3
<b>TOTAL TRADE BALANCE</b>	<b>-43544.1</b>	<b>-55411.2</b>	<b>-62141.1</b>	<b>16.2</b>	<b>27.3</b>	<b>12.1</b>
With India	-23607.9	-31790.9	-36811.7	11.9	34.7	15.8
With Other Countries	-19936.2	-23620.3	-25329.4	21.8	18.5	7.2
<b>TOTAL FOREIGN TRADE</b>	<b>100012.9</b>	<b>120423.8</b>	<b>124887.3</b>	<b>11.2</b>	<b>20.4</b>	<b>3.7</b>
With India	59151.1	76953.5	80240.1	18.1	30.1	4.3
With Other Countries	40861.8	43470.3	44647.2	2.5	6.4	2.7

<b>1. Ratio of export and import</b>	39.3	37.0	33.5
India	42.9	41.5	37.1
Other Countries	34.4	29.6	27.6
<b>2.Share in total export</b>			
India	62.9	69.5	69.2
Other Countries	37.1	30.5	30.8
<b>3.Share in total import</b>			
India	57.6	61.8	62.6
Other Countries	42.4	38.2	37.4
<b>4.Share in Trade Balance</b>			
India	54.2	57.4	59.2
Other Countries	45.8	42.6	40.8
<b>5.Share in total trade</b>			
India	59.1	63.9	64.3
Other Countries	40.9	36.1	35.7
<b>6. Share of export and import in total trade</b>			
Export	28.2	27.0	25.1
Import	71.8	73.0	74.9

\* On customs data basis

R = Revised

P = Provisional

**Table 15**  
**EXPORT OF MAJOR COMMODITIES TO INDIA**

(Rs. in million)

	First Six Months			% Change		
	2004/05 <sup>R</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	2004/05	2005/06	2006/07
<b>A. Major Items</b>	<b>14024.1</b>	<b>16852.9</b>	<b>17346.2</b>	<b>15.0</b>	<b>20.2</b>	<b>2.9</b>
1 Aluminium Section	390.4	498.4	458.8	154.3	27.7	-7.9
2 Batuca hair oil	173.8	1.2	7.5	-17.9	-99.3	525.0
3 Biscuits	7.2	5.1	0.7	-11.1	-29.2	-86.3
4 Brans	25.9	68.3	49.4	10.2	163.7	-27.7
5 Brooms	24.7	19.8	12.9	17.6	-19.8	-34.8
6 Cardamom	285.4	302.0	458.4	5.6	5.8	51.8
7 Catechue	199.2	226.0	207.1	125.1	13.5	-8.4
8 Cattlefeed	278.7	315.4	54.2	14.3	13.2	-82.8
9 Chemicals	593.4	605.5	625.4	242.4	2.0	3.3
10 Cinnamon	2.6	23.1	5.6	-31.6	788.5	-75.8
11 Copper Wire Rod	261.5	186.9	29.9	231.9	-28.5	-84.0
12 Dried Ginger	26.8	33.6	27.0	-44.9	25.4	-19.6
13 Fruits	0.8	0.6	0.1	166.7	-25.0	-83.3
14 G.I. pipe	182.9	205.5	92.7	-43.0	12.4	-54.9
15 Ghee (Vegetable)	1571.4	2484.6	2596.5	35.0	58.1	4.5
16 Ghee(Clarified)	40.4	34.3	43.7	4.4	-15.1	27.4
17 Ginger	107.2	192.3	218.2	-48.4	79.4	13.5
18 Handicraft Goods	32.1	14.4	6.6	62.9	-55.1	-54.2
19 Herbs	60.0	61.2	36.1	80.2	2.0	-41.0
20 Juice	427.9	560.1	705.9	43.1	30.9	26.0
21 Jute Goods	1117.2	1486.2	1330.2	36.4	33.0	-10.5
22 Live Animals	30.7	32.5	18.0	-2.5	5.9	-44.6
23 M.S. Pipe	166.5	8.8	301.4	-69.0	-94.7	3325.0
24 Marble Slab	34.1	22.8	51.6	194.0	-33.1	126.3
25 Medicine (Ayurvedic)	123.6	145.6	97.3	-11.8	17.8	-33.2
26 Mustard & Linseed	19.7	19.3	14.9	-30.4	-2.0	-22.8
27 Noodles	166.6	263.1	124.0	4.3	57.9	-52.9
28 Oil Cakes	162.1	159.2	135.8	-5.1	-1.8	-14.7
29 Paper	100.2	42.8	59.8	-15.5	-57.3	39.7
30 Particle Board	137.1	156.2	109.3	-4.9	13.9	-30.0
31 Pashmina	183.0	129.5	17.9	-34.8	-29.2	-86.2
32 Plastic Utensils	626.3	489.4	217.9	1.0	-21.9	-55.5
33 Polyester Yarn	695.4	1899.8	1118.7	43.1	173.2	-41.1
34 Pulses	451.6	396.1	237.4	17.1	-12.3	-40.1
35 Raw Jute	0.0	0.5	0.0	#DIV/0!	#DIV/0!	-100.0
36 Readymade garment	169.3	456.3	428.6	-55.5	169.5	-6.1
37 Ricebran Oil	81.1	54.2	72.2	-9.2	-33.2	33.2
38 Rosin	120.5	174.0	305.5	60.5	44.4	75.6
39 Shoes and Sandles	135.8	168.5	140.7	110.2	24.1	-16.5
40 Skin	114.9	138.7	153.4	-25.0	20.7	10.6
41 Soap	164.8	170.2	183.7	-37.8	3.3	7.9
42 Stone and Sand	111.2	51.1	107.0	26.7	-54.0	109.4
43 Turpentine	33.8	32.7	80.6	234.7	-3.3	146.5
44 Textiles*	1378.2	1187.5	1743.2	91.8	-13.8	46.8
45 Thread	1159.4	846.4	1752.6	57.8	-27.0	107.1
46 Tooth Paste	600.6	368.2	434.6	-17.4	-38.7	18.0
47 Turmeric	0.0	0.4	6.9	#DIV/0!	#DIV/0!	1625.0
48 Vegetable	30.3	15.6	11.0	73.1	-48.5	-29.5
49 Wire	463.5	861.1	844.7	44.4	85.8	-1.9
50 Zinc Oxide	1.0	0.0	0.0	-88.6	-100.0	#DIV/0!
51 Zinc sheet	753.3	1237.9	1610.6	-37.0	64.3	30.1
<b>B. Others</b>	<b>3747.5</b>	<b>5728.4</b>	<b>4368.0</b>	<b>63.3</b>	<b>52.9</b>	<b>-23.7</b>
<b>Total(A+B)</b>	<b>17771.6</b>	<b>22581.3</b>	<b>21714.2</b>	<b>22.7</b>	<b>27.1</b>	<b>-3.8</b>

R= Revised

P = Provisional

\*= including P.P. Fabric

**Table 16**  
**EXPORT OF MAJOR COMMODITIES TO OTHER COUNTRIES**

(Rs. in million)

		First Six Months			% Change		
		2004/05 <sup>R</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	2004/05	2005/06	2006/07
	<b>A. Major Items</b>	<b>7780.4</b>	<b>7575.6</b>	<b>7106.1</b>	<b>-15.7</b>	<b>-2.6</b>	<b>-6.2</b>
1	Handicraft ( Metal and Wooden )	399.4	183.2	105.3	21.5	-54.1	-42.5
2	Herbs	24.5	7.5	17.6	82.8	-69.4	134.7
3	Nepalese Paper & Paper Products	123.0	103.6	141.5	-11.2	-15.8	36.6
4	Nigerseed	0.0	5.7	4.3	-100.0	#DIV/0!	-24.6
5	Pashmina*	609.4	772.9	601.5	-1.0	26.8	-22.2
6	Pulses	61.1	160.3	294.7	-67.2	162.4	83.8
7	Readymade Garments	3166.7	2907.8	2694.3	-34.6	-8.2	-7.3
8	Readymade Leather Goods	15.0	5.7	17.2	2.0	-62.0	201.8
9	Silverware and Jewelleries	176.0	183.3	145.6	-4.0	4.1	-20.6
10	Tanned Skin	137.1	120.2	151.5	0.1	-12.3	26.0
11	Tea	58.5	54.7	74.9	7.1	-6.5	36.9
12	Woolen Carpet	3009.7	3070.7	2857.7	10.9	2.0	-6.9
	<b>B. Others</b>	<b>2682.4</b>	<b>2349.4</b>	<b>2552.8</b>	<b>6.6</b>	<b>-12.4</b>	<b>8.7</b>
	<b>Total (A+B)</b>	<b>10462.8</b>	<b>9925.0</b>	<b>9658.9</b>	<b>-10.9</b>	<b>-5.1</b>	<b>-2.7</b>

R= Revised

P = Provisional

**Table 17**  
**IMPORT OF SELECTED COMMODITIES FROM INDIA**

(Rs. in million)

		First Six Months			% Change		
		2004/05 <sup>R</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	2004/05	2005/06	2006/07
	<b>A. Major Items</b>	<b>34310.9</b>	<b>39893.6</b>	<b>42818.5</b>	<b>16.3</b>	<b>16.3</b>	<b>7.3</b>
1	Agri. Equip.& Parts	272.6	265.7	545.9	10.9	-2.5	105.5
2	Aluminium Ingot, Billet & Rod	252.2	129.3	195.0	14.2	-48.7	50.9
3	Baby Food & Milk Products	242.4	255.8	261.9	27.0	5.5	2.4
4	Bitumen	129.7	48.2	180.0	199.5	-62.8	273.4
5	Books and Magazines	142.1	103.4	141.6	19.6	-27.2	36.9
6	Cement	1153.6	936.4	1113.3	33.9	-18.8	18.9
7	Chemical Fertilizer	477.7	533.3	481.5	71.6	11.6	-9.7
8	Chemicals	1218.5	1866.9	1258.3	9.3	53.2	-32.6
9	Coal	625.0	450.0	409.6	110.9	-28.0	-9.0
10	Coldrolled Sheet Incoil	1928.3	427.1	676.9	90.3	-77.9	58.5
11	Cooking Stoves	22.2	19.5	30.0	4.7	-12.2	53.8
12	Cosmetics	279.4	382.3	299.7	21.4	36.8	-21.6
13	Cuminseeds and Peppers	95.9	133.3	70.6	0.8	39.0	-47.0
14	Dry Cell Battery	77.5	52.1	66.5	99.2	-32.8	27.6
15	Electrical Equipment	560.5	635.6	1105.8	19.8	13.4	74.0
16	Enamel & Other Paints	128.9	97.4	157.8	117.0	-24.4	62.0
17	Fruits	181.2	306.9	249.6	-0.5	69.4	-18.7
18	Glass Sheet and G.Wares	293.8	211.8	215.0	28.0	-27.9	1.5
19	Hotrolled Sheet Incoil	323.0	522.4	1026.5	-65.4	61.7	96.5
20	Incense Sticks	31.2	37.1	64.6	-18.3	18.9	74.1
21	Insecticides	72.1	122.2	199.3	3.7	69.5	63.1
22	Live Animals	176.6	136.3	107.0	-22.2	-22.8	-21.5
23	M.S. Billet	1327.7	2042.8	1843.3	-28.6	53.9	-9.8
24	M.S. Wire Rod	560.6	609.1	729.1	-17.2	8.6	19.7
25	Medicine	1786.7	2444.1	2381.0	5.3	36.8	-2.6
26	Molasses Sugar	42.0	40.7	8.4	-41.1	-3.1	-79.4
27	Other Machinery & Parts	1939.9	1644.4	1795.0	22.6	-15.2	9.2
28	Other Stationary Goods	69.9	163.1	137.1	60.7	133.3	-15.9
29	Paper	364.6	308.0	451.1	70.2	-15.5	46.5
30	Petroleum Products	11575.3	16494.6	17059.7	31.4	42.5	3.4
31	Pipe and Pipe Fittings	181.4	140.1	113.1	153.0	-22.8	-19.3
32	Plastic Utensils	254.6	152.1	44.4	134.9	-40.3	-70.8
33	Radio, TV, Deck & Parts	71.8	190.7	299.5	26.9	165.6	57.1
34	Raw Cotton	92.1	75.0	41.3	58.5	-18.6	-44.9
35	Readymade Garments	467.2	590.4	448.7	59.9	26.4	-24.0
36	Rice	238.3	1142.0	571.0	-41.9	379.2	-50.0
37	Salt	21.0	10.4	35.1	-93.7	-50.5	237.5
38	Sanitaryware	139.3	88.9	121.9	121.1	-36.2	37.1
49	Shoes & Sandles	34.4	37.8	73.9	-34.0	9.9	95.5
40	Steel Sheet	5.3	20.2	0.0	-11.7	280.2	-100.0
41	Sugar	39.7	210.4	4.6	220.2	430.0	-97.8
42	Tea	22.7	11.5	12.4	-21.7	-49.3	7.8
43	Textiles	1052.1	736.2	1015.5	-48.1	-30.0	37.9
44	Thread	1412.8	1139.2	1637.9	203.1	-19.4	43.8
45	Tobacco	282.7	217.8	279.2	-16.4	-23.0	28.2
46	Tyre Tubes,Flapes	197.1	141.9	169.9	61.6	-28.0	19.7
47	Vegetables	553.4	661.5	556.2	7.2	19.5	-15.9
48	Vehicles & Spare Parts	2862.9	2813.2	4064.4	11.6	-1.7	44.5
49	Wire Products	31.0	94.7	68.3	-49.2	205.5	-27.9
	<b>B. Others</b>	<b>7068.6</b>	<b>14478.6</b>	<b>15707.4</b>	<b>16.4</b>	<b>104.8</b>	<b>8.5</b>
	<b>Total (A+B)</b>	<b>41379.5</b>	<b>54372.2</b>	<b>58525.9</b>	<b>16.3</b>	<b>31.4</b>	<b>7.6</b>

R=Revised

P=Provisional

**Table 18**  
**IMPORT OF SELECTED COMMODITIES FROM OTHER COUNTRIES**

(Rs. in million)

	First Six Months			% Change		
	2004/05 <sup>R</sup>	2005/06 <sup>P</sup>	2006/07 <sup>P</sup>	2004/05	2005/06	2006/07
<b>A. Major Items</b>	<b>23157.4</b>	<b>23662.5</b>	<b>25354.1</b>	<b>19.7</b>	<b>2.2</b>	<b>7.1</b>
1 Aircraft Spareparts	577.1	693.6	691.6	-23.3	20.2	-0.3
2 Bags	26.4	22.9	16.0	-51.8	-13.3	-30.1
3 Betelnut	320.5	409.8	389.7	85.2	27.9	-4.9
4 Button	85.3	23.4	11.5	11.4	-72.6	-50.9
5 Camera	89.7	54.4	94.7	22.0	-39.4	74.1
6 Chemical Fertilizer	168.3	11.1	617.3	-73.7	-93.4	5461.3
7 Cigarette Paper	0.0	1.5	5.5	-100.0	#DIV/0!	266.7
8 Clove	62.7	4.7	59.4	24.2	-92.5	1163.8
9 Coconut Oil	44.9	27.3	22.0	18.8	-39.2	-19.4
10 Computer Parts	564.5	527.8	1319.7	-10.4	-6.5	150.0
11 Copper Wire Rod, Scrapes & Sheets	574.2	703.9	1002.2	25.9	22.6	42.4
12 Cosmetic Goods	136.9	124.7	189.2	-10.8	-8.9	51.7
13 Crude Coconut Oil	10.0	16.8	53.0	-30.6	68.0	215.5
14 Crude Palm Oil	1509.3	2456.1	4305.3	-10.7	62.7	75.3
15 Crude Soyabean Oil	986.1	841.4	914.1	-7.1	-14.7	8.6
16 Cuminseed	4.1	1.9	0.6	-92.6	-53.7	-68.4
17 Door Locks	21.5	6.6	11.2	38.7	-69.3	69.7
18 Drycell Battery	46.8	38.0	42.0	-27.0	-18.8	10.5
19 Edible Oil	385.5	309.5	303.1	264.0	-19.7	-2.1
20 Electrical Goods	550.6	1165.2	1005.2	-36.3	111.6	-13.7
21 Fastener	42.0	26.8	18.1	44.8	-36.2	-32.5
22 Flash Light	29.8	4.0	8.2	-59.7	-86.6	105.0
23 G.I. Wire	0.1	28.3	0.0	#DIV/0!	28200.0	-100.0
24 Glasswares	22.5	27.9	87.7	-29.7	24.0	214.3
25 Gold	2.9	2.7	0.0	-80.4	-6.9	-100.0
26 Insecticides	10.0	98.7	8.2	-20.0	887.0	-91.7
27 M.S. Billet	377.3	813.5	372.7	453.2	115.6	-54.2
28 M.S. Wire Rod	231.3	354.1	56.1	#DIV/0!	53.1	-84.2
29 Medical Equip.& Tools	443.5	405.3	460.2	35.0	-8.6	13.5
30 Medicine	430.4	630.9	1008.5	27.8	46.6	59.8
31 Office Equip. & Stationary	105.9	65.6	43.5	-18.5	-38.1	-33.7
32 Other Machinery & Parts	1377.2	1356.5	923.9	14.9	-1.5	-31.9
33 Other Stationaries	60.0	148.4	248.3	-15.1	147.3	67.3
34 P.V.C. Compound	144.8	116.1	122.1	28.5	-19.8	5.2
35 Palm Oil	1555.2	1303.9	171.5	786.2	-16.2	-86.8
36 Paraffin Wax	18.3	49.4	76.5	-52.0	169.9	54.9
37 Petroleum Products *	108.3	235.9	389.9	-36.6	117.8	65.3
38 Pipe & Pipe Fittings	1.1	101.3	105.7	-83.6	9109.1	4.3
39 Polythene Granules	1243.3	1758.7	1287.3	-18.9	41.5	-26.8
40 Powder Milk	23.9	24.9	33.6	-26.9	4.2	34.9
41 Raw Silk	33.3	90.2	14.8	73.4	170.9	-83.6
42 Raw Wool	835.5	586.2	526.7	-24.3	-29.8	-10.2
43 Readymade Garments	941.1	339.2	252.5	209.8	-64.0	-25.6
44 Shoes and Sandals	597.0	103.7	79.8	58.2	-82.6	-23.0
45 Silver	94.2	52.6	1.2	99.2	-44.2	-97.7
46 Small Cardamom	110.1	141.0	142.6	-26.6	28.1	1.1
47 Steel Rod & Sheet	5.2	148.6	4.5	-96.5	2757.7	-97.0
48 Storage Battery	101.1	82.9	56.3	55.8	-18.0	-32.1
49 Synthetic & Natural Rubber	57.3	67.7	54.5	27.3	18.2	-19.5
50 Synthetic Carpet	84.5	76.3	85.5	40.6	-9.7	12.1
51 Telecommunication Equip. Parts	1370.8	848.7	1168.1	104.3	-38.1	37.6
52 Tello	103.3	81.1	202.3	105.4	-21.5	149.4
53 Textile Dyes	484.8	1415.3	1364.6	6196.1	191.9	-3.6
54 Textiles	1498.5	1103.8	1213.9	-12.5	-26.3	10.0
55 Threads	1712.9	574.6	752.7	79.6	-66.5	31.0
56 Toys	44.3	8.2	6.4	156.1	-81.5	-22.0
57 Transport Equip. & Parts	905.1	1120.4	1020.5	7.8	23.8	-8.9
58 Tyre, Tube & Flaps	65.0	73.4	56.0	-49.6	12.9	-23.7
59 Umbrella and Parts	19.0	3.4	10.7	86.3	-82.1	214.7
60 Video Television & Parts	821.7	374.4	403.0	66.7	-54.4	7.6
61 Watches & Bands	111.9	57.3	84.5	19.6	-48.8	47.5
62 Writing & Printing Paper	201.5	402.5	400.8	18.8	99.8	-0.4
63 X-Ray Film	45.5	46.0	54.2	44.0	1.1	17.8
64 Zinc Ingot	521.6	871.5	922.7	2.6	67.1	5.9
<b>B. Others</b>	<b>7241.6</b>	<b>9882.79</b>	<b>9634.2</b>	<b>-17.3</b>	<b>36.5</b>	<b>-2.5</b>
<b>Total (A+B)</b>	<b>30399.0</b>	<b>33545.3</b>	<b>34988.3</b>	<b>8.1</b>	<b>10.4</b>	<b>4.3</b>

R= Revised

P= Provisional

**Table 19**  
**SUMMARY OF BALANCE OF PAYMENTS**

(Rs. in million)

Particulars	2004/05		2005/06		2006/07	% Change In the First Six Months	
	6 months	Annual	6 months	Annual	6 months	2005/06	2006/07
<b>A. Current Account</b>	<b>4229.4</b>	<b>11544.6</b>	<b>3741.4</b>	<b>13832.8</b>	<b>976.4</b>	<b>-11.5</b>	<b>-73.9</b>
Goods: Exports f.o.b.	28680.0	59956.1	33175.4	62569.5	32391.1	15.7	-2.4
Oil	0.0	0.0	0.0	0.0	0.0	-	-
Other	28680.0	59956.1	33175.4	62569.5	32391.1	15.7	-2.4
Goods: Imports f.o.b.	-69574.4	-145718.2	-86407.4	-172891.1	-91003.6	24.2	5.3
Oil	-11875.3	-26653.6	-16494.6	-33655.9	-17041.7	38.9	3.3
Other	-57699.1	-119064.6	-69912.8	-139235.2	-73961.9	21.2	5.8
Balance on Goods	<b>-40894.4</b>	<b>-85762.1</b>	<b>-53232.0</b>	<b>-110321.6</b>	<b>-58612.5</b>	<b>30.2</b>	<b>10.1</b>
Services: Net	<b>218.9</b>	<b>-2034.2</b>	<b>-1603.1</b>	<b>-6777.0</b>	<b>-3222.2</b>	<b>-832.3</b>	<b>101.0</b>
Services: credit	13135.1	26001.9	14310.9	26438.8	15956.1	9.0	11.5
Travel	5979.1	10463.8	4914.6	9531.3	4676.1	-17.8	-4.9
Government n.i.e.	3220.8	6804.9	4187.5	7435.5	6520.8	30.0	55.7
Other	3935.2	8733.2	5208.8	9472.0	4759.2	32.4	-8.6
Services: debit	-12916.2	-28036.1	-15914.0	-33215.8	-19178.3	23.2	20.5
Transportation	-5305.5	-10602.2	-6189.0	-12650.5	-7113.9	16.7	14.9
Travel	-4189.1	-9691.9	-6145.8	-11929.9	-7732.0	46.7	25.8
Other	-3421.6	-7742.0	-3579.2	-8635.4	-4332.4	4.6	21.0
Balance on Goods and Services	<b>-40675.5</b>	<b>-87796.3</b>	<b>-54835.1</b>	<b>-117098.6</b>	<b>-61834.7</b>	<b>34.8</b>	<b>12.8</b>
Income: Net	<b>-704.4</b>	<b>1636.5</b>	<b>1078.4</b>	<b>4943.4</b>	<b>649.1</b>	<b>-253.1</b>	<b>-39.8</b>
Income: credit	2217.0	7751.6	4438.8	11422.9	4510.1	100.2	1.6
Income: debit	-2921.4	-6115.1	-3360.4	-6479.5	-3861.0	15.0	14.9
Balance on Goods, Services and Income	<b>-41379.9</b>	<b>-86159.8</b>	<b>-53756.7</b>	<b>-112155.2</b>	<b>-61185.6</b>	<b>29.9</b>	<b>13.8</b>
Transfers: Net	<b>45609.3</b>	<b>97704.4</b>	<b>57498.1</b>	<b>125988.0</b>	<b>62162.0</b>	<b>26.1</b>	<b>8.1</b>
Current transfers: credit	47253.8	101310.1	59864.0	130703.4	64830.8	26.7	8.3
Grants	9442.3	21071.9	8868.4	18845.4	10058.2	-6.1	13.4
Workers' remittances	30871.3	65541.2	45911.3	97536.2	48269.4	48.7	5.1
Pensions	5818.7	12502.2	5084.3	12007.3	5832.5	-12.6	14.7
Other (Indian Excise Refund)	1121.5	2194.8	0.0	2314.5	670.7	-100.0	-
Current transfers: debit	-1644.5	-3605.7	-2365.9	-4715.4	-2668.8	43.9	12.8
<b>B Capital Account (Capital Transfer)</b>	<b>671.4</b>	<b>1573.6</b>	<b>1979.5</b>	<b>3107.0</b>	<b>2247.3</b>	<b>194.8</b>	<b>13.5</b>
Total, Groups A plus B	<b>4900.8</b>	<b>13118.2</b>	<b>5720.9</b>	<b>16939.8</b>	<b>3223.7</b>	<b>16.7</b>	<b>-43.7</b>
<b>C Financial Account (Excluding Group E)</b>	<b>-15101.1</b>	<b>-25536.9</b>	<b>-1083.5</b>	<b>3189.2</b>	<b>-2019.6</b>	<b>-92.8</b>	<b>86.4</b>
Direct investment in Nepal	-30.7	136.0	7.2	-469.7	0.0	-123.5	-100.0
Portfolio Investment	0.0	0.0	0.0	0.0	0.0	-	-
Other investment: assets	-14186.2	-21863.2	-9631.1	-13175.3	-7983.5	-32.1	-17.1
Trade credits	-686.9	-323.8	-3192.1	-2194.3	-3956.8	364.7	24.0
Other	-13499.3	-21539.4	-6439.0	-10981.0	-4026.7	-52.3	-37.5
Other investment: liabilities	-884.2	-3809.7	8540.4	16834.2	5963.9	-1065.9	-30.2
Trade credits	881.0	-4489.0	8034.1	12906.2	6361.8	811.9	-20.8
Loans	-1798.4	744.4	-1075.7	533.3	-1437.4	-40.2	33.6
General Government	-1717.5	1300.4	-986.4	703.7	-888.9	-42.6	-9.9
Drawings	1442.3	7253.7	2259.1	7691.0	2890.5	56.6	27.9
Repayments	-3159.8	-5953.3	-3245.5	-6987.3	-3779.4	2.7	16.5
Other sectors	-80.9	-556.0	-89.3	-170.4	-548.5	10.4	514.2
Currency and deposits	33.2	-65.1	1582.0	3394.7	1039.5	4665.1	-34.3
Nepal Rastra Bank	97.4	46.2	-111.2	-116.5	-6.2	-214.2	-94.4
Deposit money banks	-64.2	-111.3	1693.2	3511.2	1045.7	-2737.4	-38.2
Other liabilities	0.0	0.0	0.0	0.0	0.0	-	-
Total, Group A through C	<b>-10200.3</b>	<b>-12418.7</b>	<b>4637.4</b>	<b>20129.0</b>	<b>1204.1</b>	<b>-145.5</b>	<b>-74.0</b>
<b>D. Miscellaneous Items, Net</b>	<b>15556.3</b>	<b>18095.7</b>	<b>7489.7</b>	<b>8964.3</b>	<b>5232.7</b>	<b>-51.9</b>	<b>-30.1</b>
Total, Group A through D	<b>5356.0</b>	<b>5677.0</b>	<b>12127.1</b>	<b>29093.3</b>	<b>6436.8</b>	<b>126.4</b>	<b>-46.9</b>
<b>E. Reserves and Related Items</b>	<b>-5356.0</b>	<b>-5677.0</b>	<b>-12127.1</b>	<b>-29093.3</b>	<b>-6436.8</b>	<b>126.4</b>	<b>-46.9</b>
Reserve assets	-6141.1	-6462.2	-12127.1	-29093.3	-7993.6	97.5	-34.1
Nepal Rastra Bank	-5253.8	-3251.3	-6740.1	-21398.1	-9244.8	28.3	37.2
Deposit money banks	-887.3	-3210.9	-5387.0	-7695.2	1251.2	507.1	-123.2
Use of Fund Credit and Loans	785.1	785.2	0.0	0.0	1556.8	-100.0	-
<b>Changes in reserve net (- increase)</b>	<b>-5322.8</b>	<b>-5742.1</b>	<b>-10545.1</b>	<b>-25698.6</b>	<b>-5397.3</b>	<b>98.1</b>	<b>-48.8</b>

**Table 20**  
**GROSS FOREIGN HOLDING OF THE BANKING SECTOR**

(Rs. in million)

	Mid-Jul. 2004	Mid-Jan. 2005	Mid-Jul. 2005	Mid-Jan. 2006	Mid-Jul. 2006	Mid-Jan. 2007	Percent Change	
							Mid-Jul To Mid-Jan..	
							2006	2007
<b>Nepal Rastra Bank</b>	<b>107915.9</b>	<b>107724.4</b>	<b>104423.7</b>	<b>111824.5</b>	<b>132061.3</b>	<b>137429.9</b>	<b>7.1</b>	<b>4.1</b>
Convertible	96235.9	104719.7	100823.6	106788.4	124240.9	132439.4	5.9	6.6
Inconvertible	11680.0	3004.7	3600.1	5036.1	7820.4	4990.5	39.9	-36.2
<b>Commercial Bank</b>	<b>22289.2</b>	<b>23149.6</b>	<b>25472.7</b>	<b>30748.7</b>	<b>33065.4</b>	<b>31806.1</b>	<b>20.7</b>	<b>-3.8</b>
Convertible	20709.1	21917.1	23154.9	28480.4	31790.7	28378.1	23.0	-10.7
Inconvertible	1580.1	1232.5	2317.8	2268.3	1274.7	3428.0	-2.1	168.9
<b>Total Reserve</b>	<b>130205.1</b>	<b>130874.0</b>	<b>129896.4</b>	<b>142573.2</b>	<b>165126.7</b>	<b>169236.0</b>	<b>9.8</b>	<b>2.5</b>
Convertible	116945.0	126636.8	123978.5	135268.8	156031.6	160817.5	9.1	3.1
Share in total (in percent)	89.8	96.8	95.4	94.9	94.5	95.0		
Inconvertible	13260.1	4237.2	5917.9	7304.4	9095.1	8418.5	23.4	-7.4
Share in total (in percent)	10.2	3.2	4.6	5.1	5.5	5.0		
<b>Import Capacity(Equivalent Months)</b>								
Merchandise	11.5	10.9	10.4	9.7	11.5	10.9		
Merchandise and Services	9.7	9.3	8.8	8.2	9.6	9.0		
1.Gross Foreign Exchange Reserve	130205.1	130874.0	129896.4	142573.2	165126.7	169236.0	9.8	2.5
2.Gold,SDR,IMF Gold Tranche	1160.9	1136.6	1020.5	1024.4	1068.7	644.0	0.4	-39.7
3.Gross Foreign Assets(1+2)	131366.0	132010.6	130916.9	143597.6	166195.4	169880.0	9.7	2.2
4.Foreign Liabilities	22561.4	23364.0	23174.8	24763.7	26662.5	29175.5	6.9	9.4
5.Net Foreign Assets(3-4)	108804.6	108646.6	107742.1	118833.9	139532.9	140704.5	10.3	0.8
6.Change in NFA (before adj. ex. val.)*	-17397.6	158.0	1062.5	-11091.8	-31790.8	-1171.6	-	-
7.Exchange Valuation	1392.5	-5481.1	-6804.8	546.7	6092.3	-4225.7	-	-
<b>8.Change in NFA (6+7)**</b>	<b>-16005.1</b>	<b>-5323.1</b>	<b>-5742.3</b>	<b>-10545.1</b>	<b>-25698.5</b>	<b>-5397.3</b>	<b>-</b>	<b>-</b>

Sources: Nepal Rastra Bank and Commercial Banks; Estimated.

\*= Change in NFA is derived by taking mid-July as base and minus (-) sign indicates an increase.

\*\* = After adjusting exchange valuation gain/loss

Period end buying rate (NRS per US \$)                      74.14                      70.91                      70.35                      71.00                      74.10                      71.10

**Table 21**  
**EXCHANGE RATE OF US DOLLAR**  
(NRs/US\$)

FY	Mid Month	Month End*			Monthly Average*		
		Buying	Selling	Average Middle Rate	Buying	Selling	Average Middle Rate
2004/05	Aug	74.64	75.25	74.95	74.59	75.20	74.90
	Sep	74.24	74.84	74.54	72.30	72.89	72.59
	Oct	74.25	74.85	74.55	74.33	74.93	74.63
	Nov	73.24	73.85	73.55	73.74	74.35	74.05
	Dec	71.49	72.10	71.80	72.28	72.89	72.58
	Jan	70.91	71.52	71.22	70.81	71.42	71.11
	Feb	70.59	71.18	70.89	70.67	71.26	70.97
	Mar	70.65	71.24	70.95	70.63	71.22	70.92
	Apr	70.65	71.24	70.95	70.61	71.20	70.91
	May	70.11	70.70	70.41	70.47	71.07	70.77
	Jun	70.35	70.94	70.65	70.29	70.90	70.60
	Jul	70.35	70.94	70.65	70.35	70.94	70.65
	<b>Ann Avg</b>		<b>71.79</b>	<b>72.39</b>	<b>72.09</b>	<b>71.76</b>	<b>72.36</b>
2005/06	Aug	70.25	70.84	70.55	70.26	70.85	70.55
	Sep	71.00	71.59	71.30	70.70	71.30	71.00
	Oct	71.65	72.24	71.95	71.21	71.80	71.51
	Nov	73.14	74.01	73.58	72.92	73.52	73.22
	Dec	73.75	74.34	74.05	73.90	74.49	74.20
	Jan	71.00	71.59	71.30	72.36	72.95	72.65
	Feb	71.00	71.59	71.30	71.06	71.65	71.36
	Mar	71.40	71.99	71.70	71.24	71.83	71.54
	Apr	72.01	72.60	72.31	71.54	72.13	71.83
	May	72.19	72.78	72.49	72.21	72.87	72.54
	Jun	73.45	74.04	73.75	73.28	73.87	73.58
	Jul	74.10	74.69	74.40	73.63	74.22	73.92
	<b>Ann Avg</b>		<b>72.08</b>	<b>72.69</b>	<b>72.39</b>	<b>72.03</b>	<b>72.62</b>
2006/07	Aug	74.35	74.94	74.65	74.46	75.05	74.76
	Sep	73.60	74.19	73.90	74.08	74.67	74.37
	Oct	72.59	73.19	72.89	73.18	73.77	73.47
	Nov	72.30	72.89	72.60	71.86	72.46	72.16
	Dec	71.45	72.04	71.75	71.45	72.04	71.74
	Jan	71.10	71.69	71.40	70.98	71.57	71.28

\* As per Nepalese Calendar.

**Table 22**  
**PRICE OF OIL AND GOLD IN THE INTERNATIONAL MARKET**

	Mid-July			Mid-January			Percent Change			
	2004	2005	2006	2004	2005	2006	Jul-Jul		Jan-Jan	
							2005	2006	2005	2006
Oil (\$/barrel)*	38.02	57.41	76.54	45.66	62.48	51.62	51.0	33.3	36.8	-17.4
Gold (\$/ounce)**	403.15	418.35	663.25	422.50	561.75	627.00	3.8	58.5	33.0	11.6

\*Crude Oil Brent

\*\* Refers to past London historical fix.

Sources: <http://www.eia.doe.gov/emeu/international/crude1.xls>, and <http://www.kitco.com/gold.londonfix.html>