



NEPAL RASTRA BANK

Press News

Governor Dr. Yuba Raj Khatiwada attended a three-day brainstorming workshop organized by SAARC Development Fund (SDF) at New Delhi, India. Governor Dr. Khatiwada, invited to participate in the program as an eminent expert, spoke on "Raising Resources for Social Economic and Infrastructure projects and pricing SDF financial services". Addressing the meeting, he emphasized on pooling resources from outside the region, given limited fiscal space in the countries of the South Asian region. He suggested for two windows of funding – general and LDC specific and pricing of the products not to compete with concessional global fund but to be below market rate.

During SDF workshop, the major agendas for the discussion were fund

raising as well as use of SDF resources in economic, social and infrastructure projects in this region.

Governor Dr. Khatiwada being concurrently the chair of SAARCFINANCE also raised the issue of establishing institutional relationship between SAARCFINANCE and SDF for creating synergy in their initiatives.

Senior Government Officials of SAARC member states, representatives from the World Bank, International Finance Corporation, Asian Development Bank as well as experts also attended the program.

Governor Dr. Khatiwada left Kathmandu on 11th February 2014 and returned on 15th February 2014.

February 16, 2014

Office of the Governor