

Governor of Royal Monetary Authority of Bhutan visited NRB



Nepal Rastra Bank

Media Release

Governor of NRB Dr. Yuba Raj Khatiwada and Managing Director (Governor) of Royal Monetary Authority of Bhutan Mr. Daw Tenzin had talks in Kathmandu on 26th of May 2010 on various spectrums of monetary and fiscal issues. A team including the Head of Research Department of RMA, Mr. Pushpa Lal Chhetri came Kathmandu on 25th and departed home on 29th of May 2010.



During the dialogue, Mr. Tenzin emphasized the need for the assistance from NRB in various issues as they are in the process of upgrading RMA into an autonomous central bank. He noted that Central Bank Act is in the process of approval.

Meanwhile, both the Governors shared that each central bank is facing the problem of excess demand of Indian Currency in the country. Talking about the opening Nepalese bank branches outside Nepal, Dr. Khatiwada said that Nepal has developed the policy for Nepalese commercial banks to open their branches abroad.

Official team of RMA visited different departments of NRB and held talks with the Executive Directors of concern department. They also visited some commercial banks in the valley and observed how technically they are running.

The team expressed great satisfaction for the support and hospitality offered to them during their stay in Kathmandu by NRB.

Office of the Governor