

Table 38  
**DEVELOPMENT EXPENDITURE**

	In Million Rupees			
	1998/99	1999/00	2000/01	
			Budget Estimates	Revised Estimates
<b>Economic Administration and Plannin</b>	<b>128.2</b>	<b>163.3</b>	<b>549.6</b>	<b>496.9</b>
Planning and Statistics	20.1	28.6	334.1	318.4
Constitutional Organs, General and Revenue Administration	108.1	134.7	215.5	178.5
<b>Social Services</b>	<b>10,134.8</b>	<b>12,406.2</b>	<b>16,895.4</b>	<b>14,018.5</b>
Education	1,641.3	2,573.7	3,420.8	2,948.8
Health	1,677.2	2,126.7	3,020.9	2,071.8
Drinking Water	1,899.5	2,423.0	3,838.2	2,970.6
Local Development	3,666.5	4,136.6	5,167.0	4,813.9
Other Social Services	1,250.3	1,146.2	1,448.5	1,213.4
<b>Economic Services</b>	<b>17,455.0</b>	<b>18,648.6</b>	<b>30,503.6</b>	<b>23,685.5</b>
Agriculture	1,926.1	2,089.5	3,387.2	2,633.1
Irrigation	2,940.7	3,044.6	4,946.3	4,067.5
Land Reform & Cadastral Survey	302.9	263.8	445.1	434.3
Forest	480.5	519.0	645.0	601.2
Industry & Mining	289.4	833.9	839.4	398.5
Communication	466.0	282.5	521.0	370.4
Transport	5,241.9	4,695.4	6,634.7	5,641.6
Electricity	4,811.3	5,537.9	10,572.2	7,921.2
Other Economic Services	996.2	1,382.0	2,512.7	1,617.7
<b>Unclassified Expenditures</b>	<b>813.3</b>	<b>531.1</b>	<b>160.0</b>	<b>1,563.0</b>
<b>Total Development Expenditures</b>	<b>28,531.3</b>	<b>31,749.2</b>	<b>48,108.6</b>	<b>39,763.9</b>

Source: Budget Speeches and Income and Expenditure (Red Book), Ministry of Finance, HMG.

Table 39  
**FOREIGN AID AND DEBT SERVICING**

	1998/99	1999/00	In Million Rupees	
			2000/01	
			Budget Estimates	Revised Estimates
<b>Foreign Grants</b>	<b>4,336.5</b>	<b>5,711.7</b>	<b>11,841.6</b>	<b>9,677.2</b>
Bilateral	3,583.5	4,171.2	9,634.0	7,821.0
Multilateral	753.0	1,540.5	2,207.6	1,856.2
<b>Foreign Loans, net</b>	<b>8,655.9</b>	<b>8,131.1</b>	<b>14,482.4</b>	<b>11,440.4</b>
<i>Foreign Loans</i>	<i>11,852.4</i>	<i>11,812.2</i>	<i>19,792.6</i>	<i>15,941.0</i>
Bilateral	584.0	757.9	1,890.9	1,001.6
Multilateral	11,268.4	11,054.3	17,901.7	14,939.4
<i>Principal Repayments</i>	<i>3,196.5</i>	<i>3,681.1</i>	<i>5,310.2</i>	<i>4,500.6</i>
Bilateral	-	-	-	-
Multilateral	-	-	-	-
<b>Total Foreign Aid, net</b>	<b>12,992.4</b>	<b>13,842.8</b>	<b>26,324.0</b>	<b>21,117.6</b>
Interest Payment	1,549.0	1,640.3	2,495.6	1,700.8

Source: Budget Speeches and Economic Survey, Ministry of Finance, HMG.

Table 40  
**OUTSTANDING INTERNAL AND EXTERNAL DEBT OF HMG**

	In Million Rupees		
	1999	2000	2001
<b>Internal Debts*</b>	<b>49,669.6</b>	<b>54,357.0</b>	<b>60,043.8</b>
Central Bank	22,115.7	20,362.7	17,949.7
Commercial Banks	12,659.1	18,176.6	25,393.0
Financial Institutions <sup>1</sup>	7,438.1	7,556.1	7,158.1
Others	7,456.7	8,261.6	9,543.0
<b>External Debts</b>	<b>169,465.9</b>	<b>190,691.2</b>	<b>196,377.5</b> **
Direct	169,457.8	190,684.3	196,371.4
Indirect	8.1	6.9	6.1
<b>Total Debt</b>	<b>219,135.5</b>	<b>245,048.2</b>	<b>256,421.3</b>

\* Includes Treasury Bills, Development Bonds, National Saving Bonds, Special Bonds and IMF Promissory Notes.

\*\* First eight months of the FY.

<sup>1</sup> Includes Agriculture Development Bank, Provident Funds, Insurance Companies Rural Development Banks, Nepal Development Bank and Financial Corporations

Source: Nepal Rastra Bank and Economic Survey, Ministry of Finance, HMG.

Table 41  
**OWNERSHIP PATTERNS OF GOVERNMENT BONDS\***

	In Million Rupees					
	Outstanding as at mid July					
	1999		2000		2001	
	Amount	Percent	Amount	Percent	Amount	Percent
Nepal Rastra Bank	17,419.1	54.3	18,113.9	54.3	14,899.2	45.9
Commercial Banks	2,600.1	8.1	2,490.6	7.5	3,125.9	9.6
Financial Institutions <sup>1</sup>	2,817.9	8.8	2,504.0	7.5	2,240.7	6.9
Provident Fund Corporation	2,858.4	8.9	2,704.6	8.1	2,949.1	9.1
Government Business Enterprises	973.4	3.0	805.8	2.4	573.9	1.8
Private Business Enterprises	430.8	1.3	439.9	1.3	353.8	1.1
Individuals	3,499.5	10.9	5,101.9	15.3	6,618.9	20.4
Non-profit Organisations	1,483.6	4.6	1,169.4	3.5	1,671.5	5.2
<b>Total Debt</b>	<b>32,082.8</b>	<b>100.0</b>	<b>33,330.1</b>	<b>100.0</b>	<b>32,433.0</b>	<b>100.0</b>

\* Includes Development Bonds, National Saving Bonds and Special Bonds and IMF Promissory Notes.

<sup>1</sup> Includes Financial Corporations, Insurance Companies, Nepal Development Bank and Agricultural Development Bank

Source : Nepal Rastra Bank.

Table 42  
**OWNERSHIP PATTERNS OF TREASURY BILLS**

	In Million Rupees					
	Outsanding as at mid-July					
	1999		2000		2001	
	Amount	Percent	Amount	Percent	Amount	Percent
Nepal Rastra Bank	4,696.7	26.7	2,794.9	13.3	3,050.5	11.0
Commercial Banks	10,059.0	57.2	15,686.0	74.6	22,267.0	80.6
Financial Institutions	1,861.8	10.6	2,347.5	11.2	1,968.3	7.1
Others	969.4	5.5	198.5	0.9	325.0	1.2
<b>Total Debt</b>	<b>17,586.9</b>	<b>100.0</b>	<b>21,026.9</b>	<b>100.0</b>	<b>27,610.8</b>	<b>100.0</b>

Source : Nepal Rastra Bank.

Table 43  
**FOREIGN ASSISTANCE**

	In Million Rupees				
	1998/99	1999/00	2000/01*	Percent Change	
				1999/00	2000/01
<b>A. Foreign Grants</b>	<b>4,336.6</b>	<b>5,711.7</b>	<b>9,677.1</b>	<b>31.7</b>	<b>69.4</b>
Bilateral	3,583.6	4,171.2	7,820.9	16.4	87.5
Multilateral	753.0	1,540.5	1,856.2	104.6	20.5
<b>B. Foreign Loans</b>	<b>11,852.4</b>	<b>11,812.2</b>	<b>15,941.0</b>	<b>-0.3</b>	<b>35.0</b>
Bilateral	584.0	757.9	1,001.6	29.8	32.2
Multilateral	11,268.4	11,054.3	14,939.4	-1.9	35.1
<b>Total (A+B)</b>	<b>16,189.0</b>	<b>17,523.9</b>	<b>25,618.1</b>	<b>8.2</b>	<b>46.2</b>

\* Revised Estimate.

Source: Budget Speeches, Ministry of Finance, HMG.