

Table 36
GROSS FOREIGN EXCHANGE HOLDING OF THE BANKING SECTOR

US \$ in million

	Mid-Jul. 2005	Mid-Apr 2006	Mid-Jul. 2006	Mid-Apr 2007	Mid-Jul. 2007	Mid-Apr 2008	% Change First Nine Months	
							2006/07	2007/08
Nepal Rastra Bank	1484.3	1598.2	1780.9	2007.4	1998.6	2270.4	12.7	13.6
Convertible	1433.2	1499.6	1675.4	1946.4	1908.0	2181.3	16.2	14.3
Inconvertible	51.2	98.6	105.5	61.0	90.5	89.0	-42.2	-1.7
Commercial Bank	362.1	497.8	446.2	531.7	547.4	584.3	19.1	6.7
Convertible	329.1	462.6	429.0	488.9	488.5	529.2	14.0	8.3
Inconvertible	32.9	35.2	17.2	42.7	58.9	55.1	148.4	-6.4
Total Reserve	1846.4	2096.0	2227.2	2539.1	2546.0	2854.7	14.0	12.1
Convertible	1762.3	1962.2	2104.4	2435.3	2396.5	2710.5	15.7	13.1
Share in total (in percent)	95.4	93.6	94.5	95.9	94.1	94.9		
Inconvertible	84.1	133.8	122.7	103.7	149.4	144.2	-15.5	-3.5
Share in total (in percent)	4.6	6.4	5.5	4.1	5.9	5.1		
Import Capacity(Equivalent Months)								
Merchandise	10.4	10.7	11.4	11.5	10.3	10.1		
Merchandise and Services	8.8	9.0	9.6	9.4	8.5	8.1		
1.Gross Foreign Exchange Reserve	1846.4	2096.0	2227.2	2539.1	2546.0	2854.7	14.0	12.1
2.Gold,SDR,IMF Gold Tranche	14.5	14.3	14.4	9.0	9.1	9.4	-37.9	3.9
3.Gross Foreign Assets(1+2)	1860.9	2110.3	2241.6	2548.0	2555.0	2864.1	13.7	12.1
4.Foreign Liabilities	329.4	353.8	359.8	469.5	521.3	577.3	30.5	10.8
5.Net Foreign Assets(3-4)	1531.5	1756.5	1881.8	2078.5	2033.8	2286.8	10.5	12.4
6.Change in NFA (before adj. ex. val.)*	15.1	-260.3	-427.8	-39.9	116.4	-221.2	-	-
7.Exchange Valuation	-96.7	22.2	82.3	-119.3	-207.2	7.0	-	-
8.Change in NFA (6+7)**	-81.6	-238.1	-345.4	-159.2	-90.7	-214.2	-	-

Sources: Nepal Rastra Bank and Commercial Banks; Estimated.

*= Change in NFA is derived by taking mid-July as base and minus (-) sign indicates increase.

** = After adjusting exchange valuation gain/loss

Period end Buying Rate	70.35	72.01	74.10	68.40	64.85	63.85
------------------------	-------	-------	-------	-------	-------	-------