

Table 35
GROSS FOREIGN EXCHANGE HOLDING OF THE BANKING SECTOR

Rs in million

	Mid-Jul 2005	Mid-Apr 2006	Mid-Jul 2006	Mid-Apr 2007	Mid-Jul 2007	Mid-Apr 2008	% Change First Nine Months	
							2006/07	2007/08
							Nepal Rastra Bank	104423.7
Convertible	100823.6	107986.4	124147.2	133133.1	123734.9	139278.9	7.2	12.6
Inconvertible	3600.1	7100.0	7820.4	4171.9	5871.1	5684.3	-46.7	-3.2
Commercial Bank	25472.7	35850.0	33065.4	36366.3	35499.6	37308.6	10.0	5.1
Convertible	23154.9	33314.8	31790.7	33443.4	31681.0	33788.0	5.2	6.7
Inconvertible	2317.8	2535.2	1274.7	2922.9	3818.6	3520.6	129.3	-7.8
Total Reserve	129896.4	150936.4	165033.0	173671.3	165105.6	182271.8	5.2	10.4
Convertible	123978.5	141301.2	155937.9	166576.5	155415.9	173066.9	6.8	11.4
Share in total (in percent)	95.4	93.6	94.5	95.9	94.1	94.9		
Inconvertible	5917.9	9635.2	9095.1	7094.8	9689.7	9204.9	-22.0	-5.0
Share in total (in percent)	4.6	6.4	5.5	4.1	5.9	5.1		
Import Capacity(Equivalent Months)								
Merchandise	10.4	10.7	11.4	11.5	10.3	10.1		
Merchandise and Services	8.8	9.0	9.6	9.4	8.5	8.1		
1.Gross Foreign Exchange Reserve	129896.4	150936.4	165033.0	173671.3	165105.6	182271.8	5.2	10.4
2.Gold,SDR,IMF Gold Tranche	1020.5	1029.7	1068.7	613.1	587.5	601.1	-42.6	2.3
3.Gross Foreign Assets(1+2)	130916.9	151966.1	166101.7	174284.4	165693.1	182872.9	4.9	10.4
4.Foreign Liabilities	23174.8	25478.2	26662.5	32114.9	33804.0	36862.9	20.4	9.0
5.Net Foreign Assets(3-4)	107742.1	126487.9	139439.2	142169.5	131889.1	146010.0	2.0	10.7
6.Change in NFA (before adj. ex. val.)*	1062.5	-18745.8	-31697.1	-2730.3	7550.1	-14120.9	-	-
7.Exchange Valuation	-6804.8	1599.7	6099.4	-8157.8	-13434.0	444.6	-	-
8.Change in NFA (6+7)**	-5742.3	-17146.2	-25597.7	-10888.1	-5883.9	-13676.3	-	-

Sources: Nepal Rastra Bank and Commercial Banks; Estimated.

*= Change in NFA is derived by taking mid-July as base and minus (-) sign indicates increase.

** = After adjusting exchange valuation gain/loss

Period end Buying Rate	70.35	72.01	74.10	68.40	64.85	63.85
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